



Audit & Budget Review Committee Hampton Roads Transit

Tuesday May 26, 2026, 10:00 a.m. **In-Person**
2nd floor Board Room, 3400 Victoria Blvd. – Hampton, VA
Zoom Teleconference for Non-Committee Members and Guests

Audit and Budget Meeting Agenda

- Call to Order
- Roll Call
- ABRC Meeting Minutes Approval – February 23, 2026
- April 2026 (FY2026) Financial Report
- FY2027 Final Operating Budget Presentation
- FY2025 Audit Update
- Old Business
- New Business
- Adjourn



Meeting Minutes Audit & Budget Review Committee of Hampton Roads Transit

Monday February 23, 2026, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th St. – Norfolk, VA
Zoom Teleconference for Non-Committee Members and Guests

Call to Order

Roland White of the City of Hampton called the ABRC meeting to order which began at 10:03 am.

Roll Call was taken for the meeting; there was not a quorum.

Commissioners in attendance

Roland White, City of Hampton
Mamie Johnson, City of Norfolk

Commissioners and Alternates in virtual attendance

Anthony Goodwin, City of Portsmouth
Mariia Zimmerman, DRPT
Avery Daugherty, DRPT
Constantinos Velissarios, City of Newport News
Lisa Cipriano, City of Newport News

Hampton Roads Transit Staff in attendance

William Harrell, President & CEO
Angela Glass, Chief Financial Officer
Ashley Johnson, Acting Director of Budgets and Financial Analysis
Jessika Jemmott, Comptroller & Acting Director of Finance
Adrian Tate-Baker, Assistant Director of Finance
John Powell, Telecommunications Specialist
Kim Wolcott, Chief Human Resources Officer
Brenda Green, Accounting Supervisor
E. Noelle Pinkard, Organizational Advancement Officer
Micheal Price, Chief Information Officer/Chief Technology Officer
Robert Travers, Attorney

Hampton Roads Transit Staff in virtual attendance

Keisha Branch, Director of Capital Programs
Toni Hunter, Staff Auditor
April Garrett, Sr. Executive Assistant
James Lyons, Sr. Staff Accountant
Shleaker Rodgers, Staff Auditor
Sheri Dixon, Director of Revenue Services
Malika Blume, Director of Internal Audit



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Sibyl Pappas, Chief Engineering and Facilities Officer
Gavin Dorsey, Budget Analyst
Matthew Stumpf, Budget Analyst
Blue Bell, Budget Analyst

Others in virtual attendance

Jamik Alexander, City of Virginia Beach
Steven Carter, City of Portsmouth
Jeff Raliski, HRTPO
Jeff Sanchez, Key Performance

The following February 2026 ABRC documents were posted on the GoHRT.com website and distributed electronically to Committee members. The meeting package includes:

- Agenda – February 23, 2026
- Financials – January 2026

Approval of Meeting Minutes

Approval of the following ABRC Meeting Minutes has been postponed. The voting will take place at the next ABRC meeting.

November 10, 2025

FY2025 Audit Update

Scheduled to start in April 2026 and end in June 2026.

January 2026 FY2026 Financial Report

Angela Glass presented the January Financial Report in detail.

Discussion included:

- FY2026 being the 1st year, going back to traditional allocation

FY2027 Preliminary Operating Budget Presentation

Ashley Johnson presented the FY2027 Preliminary Operating Budget in detail.

Discussion included:

- Personnel reclassifications
- FY2023 and FY2024 service reliability credits
- Highlights the differences and benefits to the cities between strategic vs. traditional allocations.



Meeting Minutes Audit & Budget Review Committee of Hampton Roads Transit

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Old Business

There were no old business items to discuss.

New Business

There were no new business items to discuss.

Adjournment

The meeting was adjourned at 10:41 am.



HAMPTON ROADS
TRANSIT

Draft Financial Statement

APRIL 2026
FISCAL YEAR 2026
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

April 2026

FISCAL YEAR 2026 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 9,058.7	\$ 738.0	\$ 812.2	\$ 74.2	10.1 %	\$ 7,501.6	\$ 7,049.3	\$ (452.3)	(6.0) %
Passenger Revenue - RTS	994.8	82.9	65.0	(17.9)	(21.6) %	829.0	636.3	(192.7)	(23.2) %
Passenger Revenue - Other	181.2	15.1	16.9	1.8	11.7 %	151.0	146.2	(4.7)	(3.1) %
Advertising Revenue	880.0	73.3	69.8	(3.5)	(4.8) %	733.3	408.1	(325.3)	(44.4) %
Other Transportation Revenue	3,129.8	260.8	241.9	(18.9)	(7.2) %	2,608.1	2,413.1	(195.1)	(7.5) %
Non-Transportation Revenue	120.0	10.0	90.2	80.2	802.0 %	100.0	801.6	701.6	701.6 %
Total Operating Revenue	14,364.4	1,180.2	1,296.0	115.8	9.8 %	11,923.0	11,454.6	(468.4)	(3.9) %
Non-Operating Revenue									
Federal Funding (5307/5337)	45,097.1	3,611.7	3,297.9	(313.8)	(8.7) %	37,031.5	45,060.5	8,029.0	21.7 %
HRRTF Funding	11,980.5	998.4	787.6	(210.8)	(21.1) %	9,983.8	7,756.0	(2,227.7)	(22.3) %
State Funding	24,837.3	2,069.8	2,069.8	-	- %	20,697.7	12,418.6	(8,279.1)	(40.0) %
Local Funding	52,871.8	4,406.0	4,406.0	-	- %	44,059.9	44,059.9	-	- %
Total Non-Operating Revenue	134,786.7	11,085.8	10,561.3	(524.5)	(4.7) %	111,772.9	109,295.0	(2,477.9)	(2.2) %
TOTAL REVENUE	\$ 149,151.1	\$ 12,266.0	\$ 11,857.3	\$ (408.7)		\$ 123,695.9	\$ 120,749.6	\$ (2,946.3)	
TOTAL EXPENSE									
Personnel Services	91,409.1	7,389.7	7,069.5	\$ 320.3	4.3 %	\$ 75,568.9	\$ 73,297.7	\$ 2,271.2	3.0 %
Contract Services	15,404.4	1,660.1	911.8	748.3	45.1 %	12,996.2	9,431.5	3,564.7	27.4 %
Materials & Supplies	5,620.6	477.4	694.8	(217.4)	(45.5) %	4,668.9	6,452.3	(1,783.4)	(38.2) %
Gas & Diesel	5,560.4	486.0	342.6	143.5	29.5 %	4,587.5	4,180.1	407.4	8.9 %
Contractor's Fuel Usage	1,073.4	101.9	74.3	27.6	27.1 %	899.4	709.4	190.0	21.1 %
Utilities	1,538.3	131.9	128.2	3.7	2.8 %	1,314.5	1,300.4	14.1	1.1 %
Casualties & Liabilities	5,499.2	109.9	405.8	(295.9)	(269.1) %	4,519.4	4,204.8	314.6	7.0 %
Purchased Transportation	21,179.9	1,765.0	1,958.7	(193.7)	(11.0) %	17,650.0	18,404.7	(754.8)	(4.3) %
Other Miscellaneous Expenses	1,865.7	144.0	145.6	(1.7)	(1.2) %	1,491.2	1,568.9	(77.8)	(5.2) %
TOTAL EXPENSE	\$ 149,151.1	\$ 12,266.0	\$ 11,731.3	\$ 534.7		\$ 123,695.9	\$ 119,549.9	\$ 4,146.0	
POSITIVE (NEGATIVE) VARIANCE			\$ 126.0				\$ 1,199.7		

- Line of Credit balance as of May 15, 2026, is \$12,911,677.22.
- Line of Credit Average Daily balance for April 2026 was \$10,430,979.58.
- Federal Funding-In lieu of Deferred State Revenue (\$14,870.5), the Agency utilized additional Federal ARPA Discretionary funds to cover eligible expenses.
- Budget Stability Fund Interest: Total Interest to Date \$356,780.12.

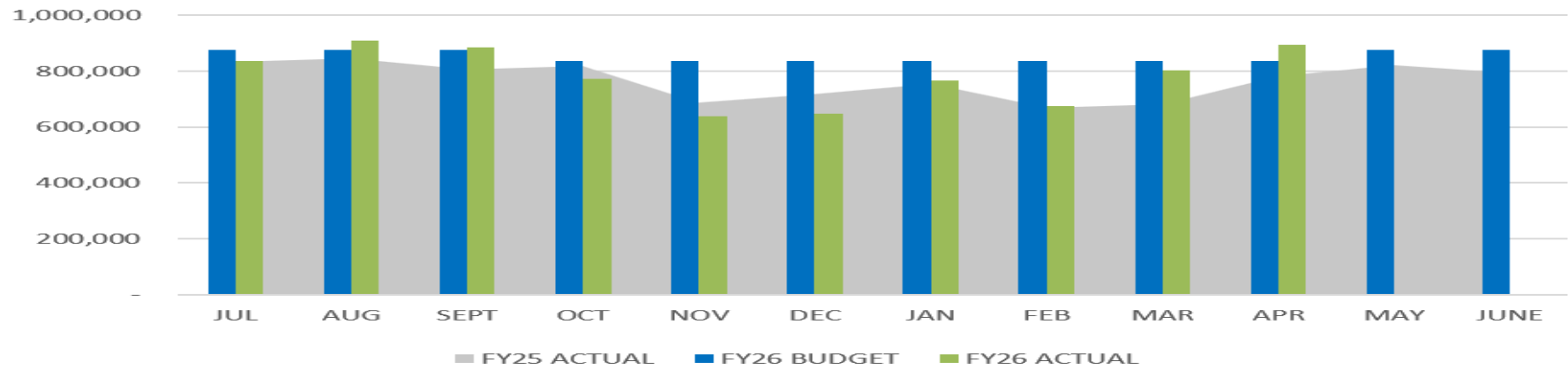
OPERATING FINANCIAL STATEMENTS

April 2026

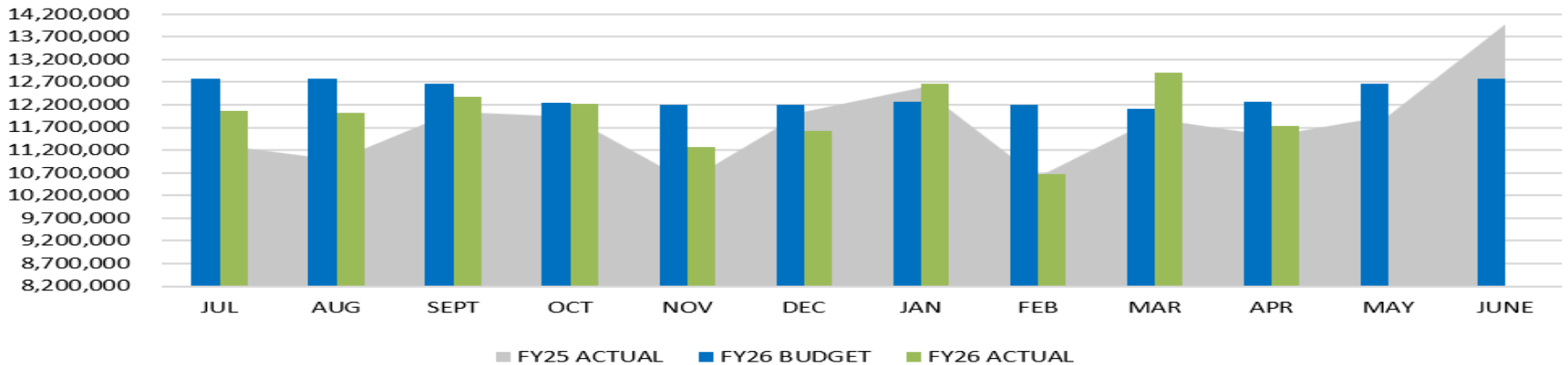
757 EXPRESS, 15-MINUTE INCREMENT

FISCAL YEAR 2026 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 994.8	\$ 82.9	\$ 65.0	\$ (17.9)	(21.6) %	\$ 829.0	\$ 636.3	\$ (192.7)	(23.2) %
RTS Service	11,980.5	998.4	787.6	(210.8)	(21.1) %	9,983.8	7,756.0	(2,227.7)	(22.3) %
TOTAL REVENUE	\$ 12,975.3	\$ 1,081.3	\$ 852.6	\$ (228.7)		\$ 10,812.8	\$ 8,392.4	\$ (2,420.4)	
Operating Expenses									
Personnel Services	\$ 9,942.6	\$ 828.6	\$ 661.2	\$ 167.4	20.2 %	\$ 8,285.5	\$ 6,471.6	\$ 1,813.9	21.9 %
Contract Services	1,220.4	101.7	60.9	40.8	40.1 %	1,017.0	596.8	420.2	41.3 %
Materials & Supplies	1,322.7	110.2	105.1	5.1	4.6 %	1,102.3	1,070.8	31.5	2.9 %
Utilities	94.5	7.9	6.1	1.8	22.7 %	78.8	59.1	19.6	24.9 %
Casualties & Liabilities	395.0	32.9	19.3	13.6	41.4 %	329.2	194.0	135.2	41.1 %
TOTAL EXPENSE	\$ 12,975.3	\$ 1,081.3	\$ 852.6	\$ 228.6		\$ 10,812.8	\$ 8,392.4	\$ 2,420.4	
SURPLUS (DEFICIT)			\$ -				\$ -		

Farebox Revenue



Total Expenses



OPERATING CROSSWALK

April 2026

YEAR-TO-DATE					
FISCAL YEAR 2026 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 8,481.6	\$ 7,049.3	\$ 782.5	\$ 7,831.8	\$ (649.8)
Advertising Revenue	\$ 733.3	\$ 362.7	\$ 45.4	\$ 408.1	\$ (325.2)
Other Transportation Revenue	\$ 2,608.1	\$ -	\$ 2,413.1	\$ 2,413.1	\$ (195.0)
Non-Transportation Revenue	\$ 100.0	\$ 115.9	\$ 685.7	\$ 801.6	\$ 701.6
Federal Funding (PM 5307/5337)	\$ 37,031.5	\$ 45,060.5	\$ -	\$ 45,060.5	\$ 8,029.0
HRRTF Funding ¹	\$ 9,983.8	\$ -	\$ 7,756.0	\$ 7,756.0	\$ (2,227.8)
State Funding	\$ 20,697.7	\$ 12,418.6	\$ -	\$ 12,418.6	\$ (8,279.1)
Local Funding	\$ 44,059.9	\$ 44,059.9	\$ -	\$ 44,059.9	\$ -
TOTAL REVENUE:	\$ 123,695.9	\$ 109,066.9	\$ 11,682.7	\$ 120,749.6	\$ (2,946.3)
EXPENSE					
Personnel Services	\$ 75,568.9	\$ 66,870.4	\$ 6,427.3	\$ 73,297.7	\$ 2,271.2
Services	\$ 12,996.2	\$ 8,604.5	\$ 827.0	\$ 9,431.5	\$ 3,564.7
Materials & Supplies	\$ 10,155.8	\$ 10,347.2	\$ 994.6	\$ 11,341.8	\$ (1,186.0)
Utilities	\$ 1,314.5	\$ 1,186.4	\$ 114.0	\$ 1,300.4	\$ 14.1
Casualties & Liabilities	\$ 4,519.3	\$ 3,836.1	\$ 368.7	\$ 4,204.8	\$ 314.5
Purchased Transportation	\$ 17,650.0	\$ 16,790.9	\$ 1,613.8	\$ 18,404.7	\$ (754.7)
Other Miscellaneous Expenses	\$ 1,491.2	\$ 1,431.4	\$ 137.6	\$ 1,569.0	\$ (77.8)
TOTAL EXPENSE:	\$ 123,695.9	\$ 109,066.9	\$ 10,483.0	\$ 119,549.9	\$ 4,146.0
BUDGET STATUS TO DATE:	\$ -	\$ -	\$ 1,199.7	\$ 1,199.7	\$ 1,199.7

1. Hampton Roads Regional Transit Funding for 757 Express and 15-minute increment.

Draft Financial Statement



LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 52,871.7	\$ 44,059.9	\$ 44,059.9	\$ -
Plus: Local Farebox	\$ 9,058.8	\$ 7,501.6	\$ 7,049.3	\$ (452.3)
Locality Share - Sub-Total:	\$ 61,930.5	\$ 51,561.5	\$ 51,109.2	\$ (452.3)
Plus: Federal Aid	\$ 45,097.0	\$ 37,031.5	\$ 45,060.5	\$ 8,029.0
State Aid	\$ 24,837.3	\$ 20,697.7	\$ 12,418.6	\$ (8,279.1)
Total Revenue Contribution:	\$ 131,864.8	\$ 109,290.7	\$ 108,588.3	\$ (702.4)
Operating Expenses:	\$ 131,864.8	\$ 109,290.7	\$ 108,588.3	\$ 702.4
Locality Budget Status to Date:				\$ 0.0

KPI

Farebox Recovery:	6.9%	6.5%
Farebox % of Budgeted Expense:		6.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	564,959	511,726	(53,233)	(9%)
Light Rail	25,225	23,285	(1,940)	(8%)
Ferry	5,468	4,914	(554)	(10%)
Paratransit	173,000	187,078	14,078	8%
Total Service	768,652	727,003	(41,649)	(5%)

Draft Financial Statement

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 3,506.2	\$ 2,921.9	\$ 2,921.9	\$ -
Plus: Local Farebox	\$ 485.1	\$ 404.3	\$ 396.0	\$ (8.3)
Locality Share - Sub-Total:	\$ 3,991.3	\$ 3,326.2	\$ 3,317.9	\$ (8.3)
Plus: Federal Aid	\$ 3,076.4	\$ 2,563.7	\$ 3,122.5	\$ 558.8
State Aid	\$ 1,601.7	\$ 1,334.8	\$ 785.6	\$ (549.2)
Total Revenue Contribution:	\$ 8,669.4	\$ 7,224.7	\$ 7,226.0	\$ 1.3
Operating Expenses:	\$ 8,669.4	\$ 7,224.7	\$ 7,101.5	\$ 123.2
Locality Budget Status to Date:				\$ 124.5

KPI

Farebox Recovery:	5.6%	5.6%
Farebox % of Budgeted Expense:		5.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	42,631	37,360	(5,271)	(12%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	12,380	13,156	776	6%
Total Service	55,011	50,516	(4,495)	(8%)

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 5,496.4	\$ 4,580.4	\$ 4,580.4	\$ -
Plus: Local Farebox	\$ 901.4	\$ 751.2	\$ 714.0	\$ (37.2)
Locality Share - Sub-Total:	\$ 6,397.8	\$ 5,331.6	\$ 5,294.4	\$ (37.2)
Plus: Federal Aid	\$ 5,066.5	\$ 4,222.1	\$ 5,625.6	\$ 1,403.5
State Aid	\$ 2,637.7	\$ 2,198.1	\$ 1,418.8	\$ (779.3)
Total Revenue Contribution:	\$ 14,102.0	\$ 11,751.8	\$ 12,338.8	\$ 587.0
Operating Expenses:	\$ 14,102.0	\$ 11,751.8	\$ 12,524.0	\$ (772.2)
Locality Budget Status to Date:				\$ (185.2)

KPI

Farebox Recovery:	6.4%	5.7%
Farebox % of Budgeted Expense:		6.1%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	67,977	66,102	(1,875)	(3%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	21,950	25,180	3,230	15%
Total Service	89,927	91,282	1,355	2%

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 8,364.8	\$ 6,970.7	\$ 6,970.7	\$ -
Plus: Local Farebox	\$ 1,618.5	\$ 1,348.8	\$ 1,245.1	\$ (103.7)
Locality Share - Sub-Total:	\$ 9,983.3	\$ 8,319.5	\$ 8,215.8	\$ (103.7)
Plus: Federal Aid	\$ 8,029.3	\$ 6,691.1	\$ 8,930.9	\$ 2,239.8
State Aid	\$ 4,180.7	\$ 3,483.8	\$ 2,239.5	\$ (1,244.3)
Total Revenue Contribution:	\$ 22,193.3	\$ 18,494.4	\$ 19,386.2	\$ 891.8
Operating Expenses:	\$ 22,193.3	\$ 18,494.4	\$ 19,550.6	\$ (1,056.2)
Locality Budget Status to Date:				\$ (164.4)

KPI		
Farebox Recovery:	7.3%	6.4%
Farebox % of Budgeted Expense:		6.7%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	112,964	109,427	(3,537)	(3%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	30,310	34,472	4,162	14%
Total Service	143,274	143,899	625	0%

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 22,951.6	\$ 19,126.3	\$ 19,126.3	\$ -
Plus: Local Farebox	\$ 4,134.7	\$ 3,445.6	\$ 3,027.5	\$ (418.1)
Locality Share - Sub-Total:	\$ 27,086.3	\$ 22,571.9	\$ 22,153.8	\$ (418.1)
Plus: Federal Aid	\$ 17,093.0	\$ 14,244.2	\$ 15,630.7	\$ 1,386.5
State Aid	\$ 10,346.5	\$ 8,622.1	\$ 4,954.3	\$ (3,667.8)
Total Revenue Contribution:	\$ 54,525.8	\$ 45,438.2	\$ 42,738.8	\$ (2,699.4)
Operating Expenses:	\$ 54,525.8	\$ 45,438.2	\$ 42,798.5	\$ 2,639.7
Locality Budget Status to Date:				\$ (59.7)

KPI		
Farebox Recovery:	7.6%	7.1%
Farebox % of Budgeted Expense:		6.7%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	201,819	168,605	(33,214)	(16%)
Light Rail	25,225	23,285	(1,940)	(8%)
Ferry	2,819	2,504	(315)	(11%)
Paratransit	53,770	56,988	3,218	6%
Total Service	283,633	251,382	(32,251)	(11%)

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 3,761.1	\$ 3,134.3	\$ 3,134.3	\$ -
Plus: Local Farebox	\$ 481.9	\$ 401.6	\$ 477.7	\$ 76.1
Locality Share - Sub-Total:	\$ 4,243.0	\$ 3,535.9	\$ 3,612.0	\$ 76.1
Plus: Federal Aid	\$ 3,595.3	\$ 2,996.1	\$ 3,326.4	\$ 330.3
State Aid	\$ 1,783.3	\$ 1,486.1	\$ 882.3	\$ (603.8)
Total Revenue Contribution:	\$ 9,621.6	\$ 8,018.1	\$ 7,820.7	\$ (197.4)
Operating Expenses:	\$ 9,621.6	\$ 8,018.1	\$ 7,929.9	\$ 88.2
Locality Budget Status to Date:				\$ (109.2)

KPI

Farebox Recovery:	5.0%	6.0%
Farebox % of Budgeted Expense:		6.0%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	41,053	35,876	(5,177)	(13%)
Light Rail	-	-	N/A	N/A
Ferry	2,649	2,410	(239)	(9%)
Paratransit	12,640	13,896	1,256	10%
Total Service	56,342	52,182	(4,160)	(7%)

Draft Financial Statement

LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 8,791.6	\$ 7,326.3	\$ 7,326.3	\$ -
Plus: Local Farebox	\$ 1,437.2	\$ 1,150.1	\$ 1,189.0	\$ 38.9
Locality Share - Sub-Total:	\$ 10,228.8	\$ 8,476.4	\$ 8,515.3	\$ 38.9
Plus: Federal Aid	\$ 8,236.5	\$ 6,314.3	\$ 8,424.4	\$ 2,110.1
State Aid	\$ 4,287.4	\$ 3,572.8	\$ 2,138.1	\$ (1,434.7)
Total Revenue Contribution:	\$ 22,752.7	\$ 18,363.5	\$ 19,077.8	\$ 714.3
Operating Expenses:	\$ 22,752.7	\$ 18,363.5	\$ 18,683.8	\$ (320.3)
Locality Budget Status to Date:				\$ 394.0

KPI

Farebox Recovery:	6.3%	6.4%
Farebox % of Budgeted Expense:		6.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/(-)	VARIANCE % +/(-)
Bus	98,515	94,356	(4,159)	(4%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	41,950	43,386	1,436	3%
Total Service	140,465	137,742	(2,723)	(2%)

Draft Financial Statement



HAMPTON ROADS
TRANSIT

FY2027 FINAL OPERATING BUDGET & TSPs MAY 2026

gohrt.com

OVERVIEW

FY2027 Budget Calendar.....slide 3

FY2027 Final Operating Budget: Revenue & Expense.....slides 4-7

FY2027 Final Non-Union Position Count.....slides 8-10

FY2027 Final Service Hours.....slides 11-12

FY2027 Final Local Contribution & TSPs.....slides 13-22

Next Steps.....slides 23-24

FY2027 BUDGET CALENDAR

DATE	TASK TYPE	TASK
10/03/2025	Local TSP	FY2027 Transportation Service Plans (TSPs) submitted to Localities
11/14/2025	Local TSP	Deadline for Localities to respond with change requests to the FY2027 TSP
12/08/2025	Regular Meeting	Review FY2027 Draft Operating Budget & TSPs with MFAC*
01/05/2026	Special Meeting	MFAC meeting to review FY2027 Draft Operating Budget, Service and Draft TSPs
02/14/2026	Local TSP	Deadline for Localities to make final service changes to FY2027 TSPs
02/23/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Audit & Budget/MFAC
02/26/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Commission
05/01/2026	Budget	Distribute FY2027 Final Operating Budget & TSPs to MFAC
05/26/2026	Regular Meeting	Review FY2027 Final Operating Budget with Audit & Budget/MFAC
05/28/2026	Regular Meeting	Commission vote on FY2027 Final Operating Budget



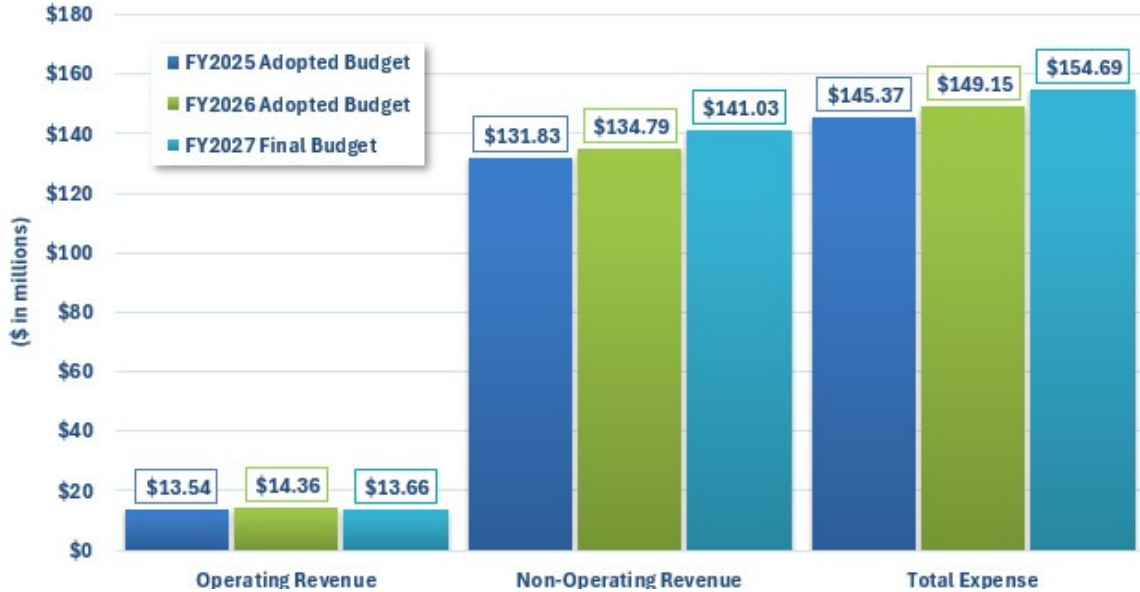
HAMPTON ROADS
TRANSIT

FY2027 FINAL OPERATING BUDGET REVENUE & EXPENSE

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FY2027 FINAL OPERATING BUDGET – 3 YEAR SUMMARY

Category (\$ in Millions)	FY2025 Adopted Budget	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-
Revenue					
Operating Revenue					
Farebox Revenue	\$ 9.70	\$ 10.23	\$ 9.46	\$ (0.77)	(7.5%)
ERC Revenue	\$ 2.98	\$ 3.13	\$ 3.20	\$ 0.07	2.4%
Auxiliary Revenue	\$ 0.80	\$ 0.88	\$ 0.88	\$ -	0.0%
Other Non-Trans Revenue	\$ 0.06	\$ 0.12	\$ 0.12	\$ -	0.0%
Total Operating Revenue:	\$ 13.54	\$ 14.36	\$ 13.66	\$ (0.70)	(4.9%)
Non-Operating Revenue					
Federal Aid-ARPA*	\$ 24.50	\$ 43.50	\$ 1.65	\$ (41.85)	(96.2%)
Federal Aid-5307/5337	\$ 21.62	\$ -	\$ 24.08	\$ 24.08	N/A
Federal Aid-5310	\$ -	\$ 1.60	\$ 3.30	\$ 1.70	106.5%
Regional HRRTF Funding	\$ 10.51	\$ 11.98	\$ 14.15	\$ 2.17	18.1%
State Operating Assistance	\$ 24.94	\$ 24.84	\$ 42.23	\$ 17.39	70.0%
Local Share-Operating	\$ 50.26	\$ 52.87	\$ 55.62	\$ 2.75	5.2%
Total Non-Operating Revenue:	\$ 131.83	\$ 134.79	\$ 141.03	\$ 6.24	4.6%
Total Revenue:	\$ 145.37	\$ 149.15	\$ 154.69	\$ 5.54	3.7%
Expense					
Personnel Services	\$ 87.12	\$ 91.87	\$ 94.27	\$ 2.40	2.6%
Services	\$ 15.73	\$ 14.49	\$ 13.27	\$ (1.22)	(8.4%)
Materials & Supplies	\$ 13.86	\$ 12.35	\$ 12.86	\$ 0.51	4.2%
Utilities	\$ 1.53	\$ 1.58	\$ 1.64	\$ 0.06	3.9%
Casualties & Liabilities	\$ 6.28	\$ 5.88	\$ 6.00	\$ 0.12	2.0%
Purchased Transportation	\$ 18.78	\$ 21.18	\$ 24.96	\$ 3.78	17.8%
Miscellaneous Expenses	\$ 2.07	\$ 1.80	\$ 1.69	\$ (0.11)	(6.0%)
Total Expense:	\$ 145.37	\$ 149.15	\$ 154.69	\$ 5.54	3.7%



- ❖ **Operating Revenue** tied to a farebox with a decrease of 7.5%.
- ❖ **Non-Operating Revenue** of federal, regional, state & local funding increased 4.6% compared to FY26.
- ❖ **Expense** which increased 3.7% over prior year is comprised of the following categories: salary & wages, contracted services, materials & supplies, utilities, casualty & liability insurance, purchased transportation (3rd party service provider), & miscellaneous.

*American Rescue Plan Act (ARPA)

FY2027 FINAL REVENUE BUDGET

❖ Operating Revenue:

- **Farebox revenue** is calculated at \$9.5M based on FY26 ridership estimates and 21-month trended fare-per-rider data
- **Contract revenue** of \$3.2M covers Elizabeth River Crossing (ERC) related operating expenses
- **Auxiliary (advertising) revenue** of \$.9M is level with prior year
- **Non-transportation revenue** of \$120,000 includes estimates for tower lease & sale of scrap

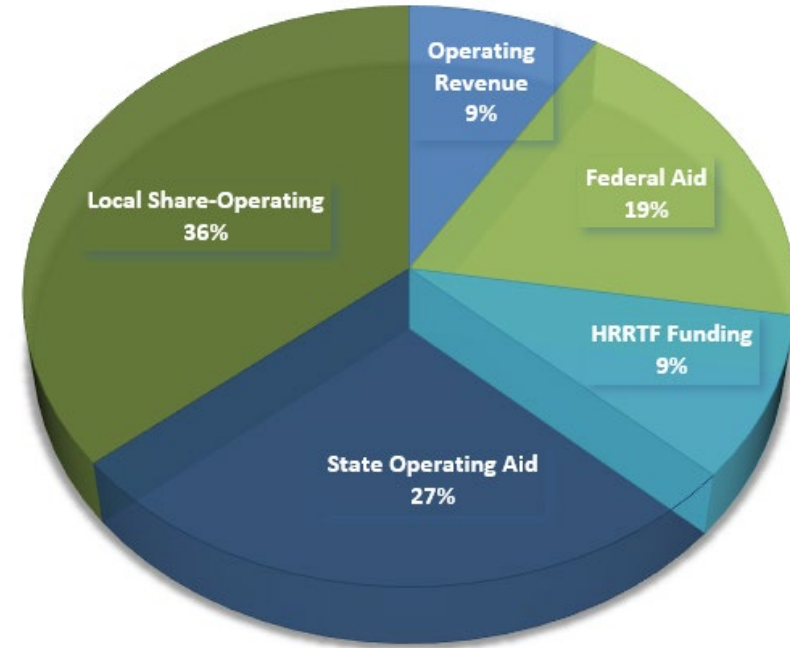
❖ **Federal Aid** of \$29M includes \$1.7M in American Rescue Plan Act (ARPA), \$24M in 5307/5337, and \$3.3M in 5310

❖ **Hampton Roads Regional Transit Fund (HRRTF) Funding** is projected at \$14M, an increase of 18% over prior year. This increase is attributed to the programmed implementation of regional service.

❖ **State Operating Aid** is at \$42.2M, a \$17.4M increase as compared to prior year. Of the total State Operating Aid, \$14.5M represents the State Aid deferred in FY25 & FY26.

❖ **Local Share-Operating** of \$55.6M is a 5.2% increase over prior year.

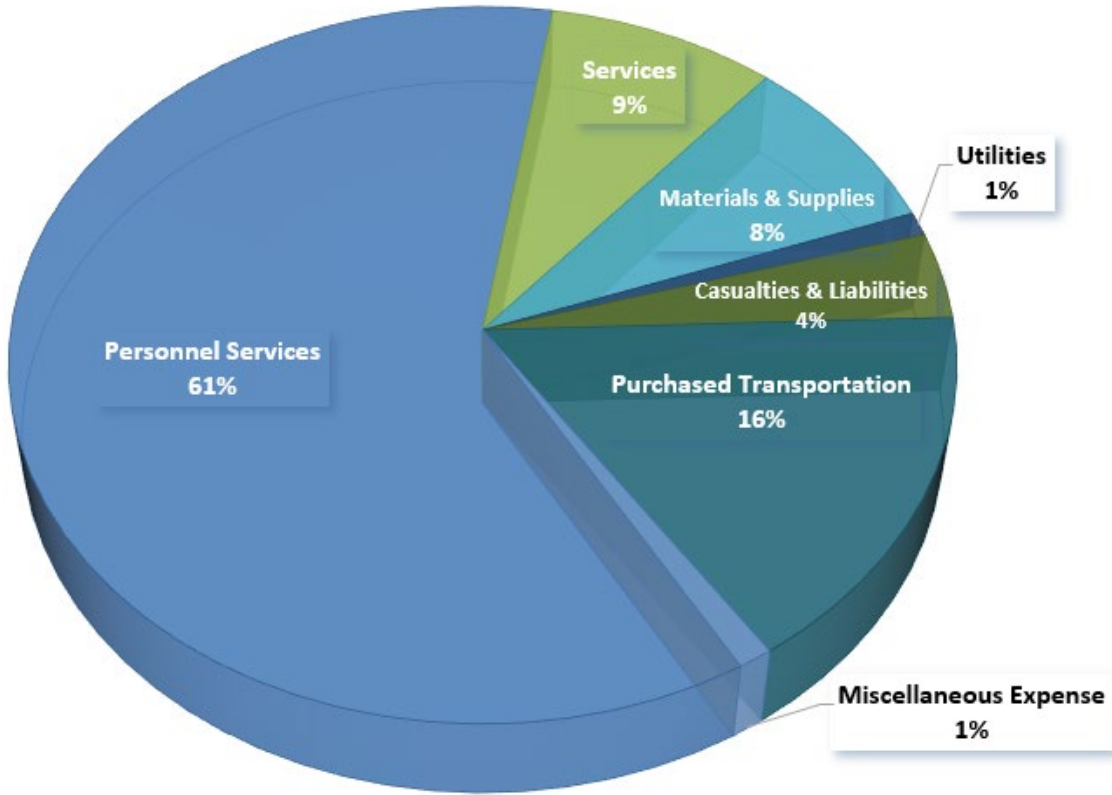
Revenue (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-	FY2027 Budget %
Operating Revenue	\$ 14,364.4	\$ 13,666.2	\$ (698.2)	(4.9%)	9.0%
Federal Aid	\$ 45,097.1	\$ 29,035.2	\$ (16,061.9)	(35.6%)	19.0%
HRRTF Funding	\$ 11,980.5	\$ 14,153.3	\$ 2,172.8	18.1%	9.0%
State Operating Aid	\$ 24,837.3	\$ 42,228.5	\$ 17,391.2	70.0%	27.0%
Local Share-Operating	\$ 52,871.8	\$ 55,615.4	\$ 2,743.6	5.2%	36.0%
Total Revenue:	\$ 149,151.1	\$ 154,698.6	\$ 5,547.5	3.7%	100.0%



FY2027 FINAL EXPENSE BUDGET

Expense (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-	FY2027 Budget %
Personnel Services	\$ 91,871.0	\$ 94,271.9	\$ 2,400.9	2.6%	61.0%
Services	\$ 14,491.1	\$ 13,271.1	\$ (1,220.0)	(8.4%)	9.0%
Materials & Supplies	\$ 12,344.3	\$ 12,860.1	\$ 515.8	4.2%	8.0%
Utilities	\$ 1,582.4	\$ 1,644.8	\$ 62.4	3.9%	1.0%
Casualties & Liabilities	\$ 5,879.2	\$ 5,996.8	\$ 117.6	2.0%	4.0%
Purchased Transportation	\$ 21,179.9	\$ 24,959.0	\$ 3,779.1	17.8%	16.0%
Miscellaneous Expense	\$ 1,803.2	\$ 1,694.9	\$ (108.3)	(6.0%)	1.0%
Total Expense:	\$ 149,151.1	\$ 154,698.6	\$ 5,547.5	3.7%	100.0%

- ❖ **Personnel services** increase of 2.6%
- ❖ **Services** decrease of 8.4%
- ❖ **Materials & Supplies** increase of 4.2%
- ❖ **Utilities** increase of 3.9%
- ❖ **Casualties & Liabilities** increase of 2%
- ❖ **Purchased Transportation** increase of 17.8%
- ❖ **Miscellaneous Expense** decrease of 6%





HAMPTON ROADS
TRANSIT

FY2027 FINAL NON-UNION POSITION COUNT

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FY2027 FINAL POSITION COUNT

Department	FY26 Position Count				FY27 Net Position Added/(Removed)				FY27 Final Position Count			
	Operating	Project Funded	RTS Program	Total	Operating	Project Funded	RTS Program	Total	Operating	Project Funded	RTS Program	Total
Engineering & Facilities	9.9	0.1	0.0	10.0	(2.4)	(0.1)	1.5	(1.0)	7.5	0.0	1.5	9.0
Engineering & Facilities-Transit Stop Tech	7.0	0.0	8.0	15.0	(3.0)		2.0	(1.0)	4.0	0.0	10.0	14.0
Executive	6.0	0.0	0.0	6.0				0.0	6.0	0.0	0.0	6.0
Finance	47.0	0.0	3.0	50.0	3.6	0.1	4.3	8.0	50.6	0.1	7.3	58.0
Human Resources	15.0	0.0	5.0	20.0	(1.8)		1.8	0.0	13.2	0.0	6.8	20.0
Management Services	10.9	0.1	1.0	12.0	(5.9)	(0.1)	(1.0)	(7.0)	5.0	0.0	0.0	5.0
Marketing & Communications	15.1	7.9	2.0	25.0				0.0	15.1	7.9	2.0	25.0
Operations	47.0	0.0	11.0	58.0	(6.5)		12.5	6.0	40.5	0.0	23.5	64.0
Operations-Bus/Maintenance Supervisors	63.0	0.0	9.0	72.0	(9.1)		9.1	0.0	53.9	0.0	18.1	72.0
Operations-Facilities Maintenance	14.0	0.0	3.0	17.0	(3.5)		2.5	(1.0)	10.5	0.0	5.5	16.0
Operations-Light Rail	26.0	0.0	0.0	26.0				0.0	26.0	0.0	0.0	26.0
Planning & Development	11.1	2.9	2.0	16.0	0.2	(1.2)	1.0	0.0	11.3	1.7	3.0	16.0
Planning & Development-Customer Service	29.0	0.0	0.0	29.0	(4.8)	0.1	7.7	3.0	24.2	0.1	7.7	32.0
Safety	13.0	0.0	2.0	15.0	(0.5)		1.5	1.0	12.5	0.0	3.5	16.0
Technology	33.7	10.3	7.0	51.0	2.4	(2.8)	0.4	0.0	36.1	7.5	7.4	51.0
Total:	347.7	21.3	53.0	422.0	(31.3)	(4.0)	43.3	8.0	316.4	17.3	96.3	430.0

❖ **Department:** Each position is designated by department and personnel category.

❖ **There are three funding sources:**

- **Operating:** These positions are funded under the category “Personnel Services” on slide 7.
- **Project Funded:** These positions are funded under grants i.e., GoCommute, UPWP, Planning grants, and CIP project grant funding.
- **RTS Program:** The remaining positions are funded by the RTS Program and listed out in chapter 6, table 6.15 in the Transit Strategic Plan.

FY2027 FINAL NON-UNION POSITION UPDATE

❖ Engineering & Facilities

- Reclass: Project Manager reclassified to Sr. Safety Manager (position moved to Safety)
- Reclass: Transit Stop Tech reclassified to Asset Management Data Analyst (position moved from E&F-Transit Stop Tech)

❖ Engineering & Facilities-Transit Stop Tech

- Reclass: Transit Stop Tech reclassified to Asset Management Data Analyst (position moved to E&F)

❖ Finance

- Added: Comptroller – *Operating funded*
- Reclass: Deputy CEO reclassified to Enterprise Project Manager (position moved from Management Services)
- Reclass: 6 Capital Programs positions (positions moved from Management Services)

❖ Management Services

- Reclass: Deputy CEO reclassified to Enterprise Project Manager (position moved to Finance)
- Reclass: 6 Capital Programs positions (positions moved to Finance)
- Reclass: Mail Room Attendant reclassified to Administrative Assistant/Mail Room Attendant (position moved from Facilities Maintenance)
- Removed: Management Analyst

❖ Operations

- Added: 4 TSO's & 2 TSO Supervisors – *RTS Program funded*

❖ Operations-FM

- Reclass: Mail Room Attendant reclassified to Management Services

❖ Planning & Development-Customer Service

- Added: Customer Service Liaison; Customer Service Rep I, and Customer Service Rep II – *RTS Program Funded*

❖ Safety

- Reclass: Project Manager reclassified to Sr. Safety Manager (position moved from E&F)

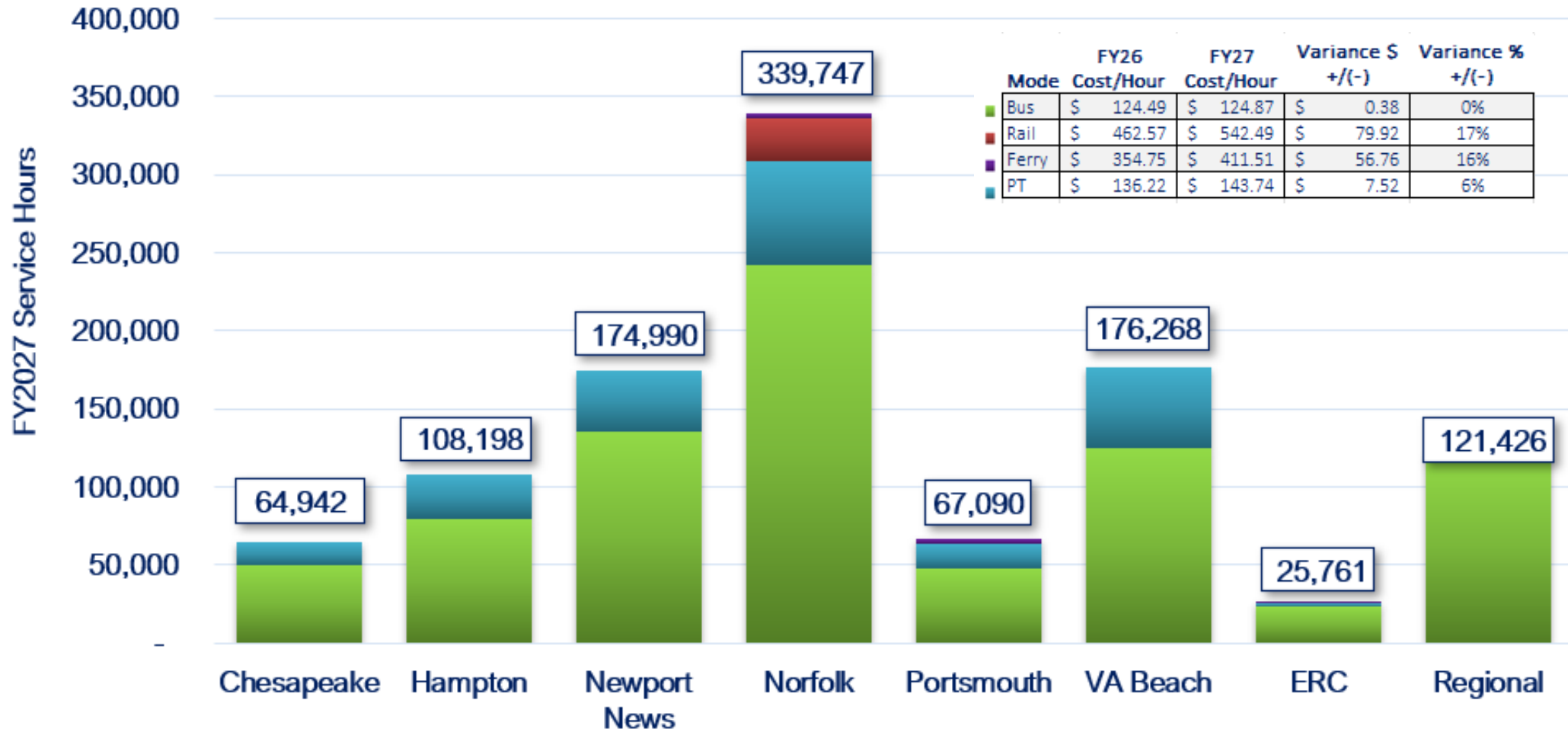


HAMPTON ROADS
TRANSIT

FY2027 FINAL SERVICE HOURS

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FY2027 FINAL SERVICE HOURS



*Purchased Transportation (PT)



FY2027 FINAL LOCALITY CONTRIBUTION & TSPs

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FY2027 LOCAL ALLOCATION-TRADITIONAL



Local Operating & ACC (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-(-)	Prior Year % +/-(-)
Operating				
Chesapeake	\$ 3,506.2	\$ 3,583.2	\$ 77.0	2.2%
Hampton	\$ 5,496.4	\$ 5,743.0	\$ 246.6	4.5%
Newport News	\$ 8,364.8	\$ 8,981.2	\$ 616.4	7.4%
Norfolk	\$ 22,951.7	\$ 24,171.1	\$ 1,219.4	5.3%
Portsmouth	\$ 3,761.1	\$ 3,959.7	\$ 198.6	5.3%
VA Beach	\$ 8,791.6	\$ 9,177.0	\$ 385.4	4.4%
Total Operating:	\$ 52,871.8	\$ 55,615.2	\$ 2,743.4	5.2%
ACC				
Chesapeake	\$ 141.8	\$ 139.5	\$ (2.3)	(1.6%)
Hampton	\$ 233.1	\$ 232.4	\$ (0.7)	(0.3%)
Newport News	\$ 370.5	\$ 375.8	\$ 5.3	1.4%
Norfolk	\$ 731.9	\$ 729.7	\$ (2.2)	(0.3%)
Portsmouth	\$ 145.3	\$ 144.1	\$ (1.2)	(0.8%)
VA Beach	\$ 377.4	\$ 378.5	\$ 1.1	0.3%
Total ACC:	\$ 2,000.0	\$ 2,000.0	\$ -	0.0%
Operating + ACC				
Chesapeake	\$ 3,648.0	\$ 3,722.7	\$ 74.7	2.0%
Hampton	\$ 5,729.5	\$ 5,975.4	\$ 245.9	4.3%
Newport News	\$ 8,735.3	\$ 9,357.0	\$ 621.7	7.1%
Norfolk	\$ 23,683.6	\$ 24,900.8	\$ 1,217.2	5.1%
Portsmouth	\$ 3,906.4	\$ 4,103.8	\$ 197.4	5.1%
VA Beach	\$ 9,169.0	\$ 9,555.5	\$ 386.5	4.2%
Total Operating + ACC:	\$ 54,871.8	\$ 57,615.2	\$ 2,743.4	5.0%

Traditional Cost Allocation Methodology local impact:

- ❖ Certain localities see an increase higher than 5% and others lower than 5%
- ❖ Billing will be based on estimated service, not an across the board % increase
- ❖ Budgeted farebox estimates once realized will no longer result in farebox overage credits or farebox shortfall coverage
- ❖ Service variances to the TSP will no longer result in service credits

Accumulated service reliability credits from FY23-FY24 may be used to offset the local increase in FY2027:

Local Reimbursement (\$ in thousands)	FY2023 Final	FY2024 Final	FY23 - FY24 Total
Chesapeake	\$ 298.6	\$ 96.3	\$ 394.9
Hampton	\$ 484.3	\$ 117.2	\$ 601.5
Newport News	\$ 767.5	\$ 291.3	\$ 1,058.8
Norfolk	\$ 1,100.9	\$ 240.1	\$ 1,341.0
Portsmouth	\$ 243.6	\$ 6.7	\$ 250.3
VA Beach	\$ 679.4	\$ 105.1	\$ 784.5
Total Locality:	\$ 3,574.3	\$ 856.7	\$ 4,431.0

FY2027 FINAL TSP – LOCAL SUMMARY

Local Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus	653,145	\$ 81,555,172	\$ 5,770,662	7%	\$ 43,023,866	53%	\$ 32,760,641	40%
Trolley	23,333	\$ 2,913,418	\$ 123,986	4%	\$ 1,536,954	53%	\$ 1,252,477	43%
Special Event	2,589	\$ 323,276	\$ -	0%	\$ 170,542	53%	\$ 152,734	47%
Emergency Service	120	\$ 14,984	\$ -	0%	\$ 7,905	53%	\$ 7,079	47%
Total Bus:	679,187	\$ 84,806,850	\$ 5,894,648	7%	\$ 44,739,267	53%	\$ 34,172,931	40%
Light Rail	27,368	\$ 14,846,963	\$ 833,942	6%	\$ 5,835,457	39%	\$ 8,177,564	55%
Special Event	205	\$ 111,211	\$ -	0%	\$ 43,710	39%	\$ 67,501	61%
Total Light Rail:	27,573	\$ 14,958,174	\$ 833,942	6%	\$ 5,879,167	39%	\$ 8,245,065	55%
Ferry	6,208	\$ 2,554,812	\$ 307,283	12%	\$ 1,546,330	61%	\$ 701,199	28%
Special Event	150	\$ 61,727	\$ -	0%	\$ 37,361	61%	\$ 24,366	39%
Total Ferry:	6,358	\$ 2,616,539	\$ 307,283	12%	\$ 1,583,691	61%	\$ 725,565	28%
Total Paratransit:	218,117	\$ 31,351,603	\$ 1,233,419	4%	\$ 19,061,642	61%	\$ 11,056,542	35%
Local Modal Total:	931,235	\$ 133,733,166	\$ 8,269,292	6%	\$ 71,263,767	53%	\$ 54,200,103	41%
Commission Expense							\$ 1,415,310	
Advanced Capital Contribution							\$ 2,000,000	
Total Local Contribution:							\$ 57,615,413	

FY2027 FINAL TSP – CHESAPEAKE

Chesapeake City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
6 Chesapeake	4,860	\$ 606,663	\$ 36,858	6%	\$ 320,042	53%	\$ 249,763	41%
12 Chesapeake	1,776	\$ 221,818	\$ 13,164	6%	\$ 117,019	53%	\$ 91,635	41%
13 Chesapeake	7,548	\$ 942,532	\$ 71,528	8%	\$ 497,226	53%	\$ 373,778	40%
14 Chesapeake	9,746	\$ 1,216,942	\$ 59,830	5%	\$ 641,989	53%	\$ 515,123	42%
15 Chesapeake	6,871	\$ 857,974	\$ 82,250	10%	\$ 452,618	53%	\$ 323,106	38%
24 Chesapeake	5,218	\$ 651,515	\$ 26,023	4%	\$ 343,702	53%	\$ 281,790	43%
44 Chesapeake	730	\$ 91,204	\$ 4,369	5%	\$ 48,114	53%	\$ 38,721	42%
57 Chesapeake	5,031	\$ 628,222	\$ 26,491	4%	\$ 331,414	53%	\$ 270,317	43%
58 Chesapeake	7,782	\$ 971,671	\$ 33,379	3%	\$ 512,598	53%	\$ 425,694	44%
Bus Total:	49,562	\$ 6,188,541	\$ 353,892	6%	\$ 3,264,722	53%	\$ 2,569,927	42%
Paratransit:	15,380	\$ 2,210,654	\$ 89,149	4%	\$ 1,344,068	61%	\$ 777,437	35%
Chesapeake Modal Total:	64,942	\$ 8,399,195	\$ 443,041	5%	\$ 4,608,790	55%	\$ 3,347,364	40%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 139,474	
Chesapeake Local Contribution:							\$ 3,722,723	

FY2027 FINAL TSP – HAMPTON

Hampton City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
101 Hampton	4,222	\$ 527,232	\$ 51,174	10%	\$ 278,139	53%	\$ 197,919	38%
102 Hampton	4,184	\$ 522,493	\$ 25,053	5%	\$ 275,638	53%	\$ 221,802	42%
103 Hampton	9,418	\$ 1,176,005	\$ 72,810	6%	\$ 620,393	53%	\$ 482,802	41%
105 Hampton	2,996	\$ 374,109	\$ 28,628	8%	\$ 197,358	53%	\$ 148,123	40%
109 Hampton	5,148	\$ 642,831	\$ 28,772	4%	\$ 339,121	53%	\$ 274,938	43%
110 Hampton	10,519	\$ 1,313,426	\$ 58,795	4%	\$ 692,889	53%	\$ 561,742	43%
111 Hampton	2,835	\$ 354,018	\$ 12,085	3%	\$ 186,760	53%	\$ 155,173	44%
114 Hampton	16,243	\$ 2,028,195	\$ 180,858	9%	\$ 1,069,959	53%	\$ 777,378	38%
115 Hampton	12,490	\$ 1,559,504	\$ 99,140	6%	\$ 822,705	53%	\$ 637,659	41%
118 Hampton	10,893	\$ 1,360,156	\$ 90,926	7%	\$ 717,541	53%	\$ 551,689	41%
Special Event	692	\$ 86,407	\$ -	0%	\$ 45,583	53%	\$ 40,824	47%
Bus Total:	79,640	\$ 9,944,376	\$ 648,241	7%	\$ 5,246,086	53%	\$ 4,050,049	41%
Paratransit:	28,558	\$ 4,104,789	\$ 151,993	4%	\$ 2,495,695	61%	\$ 1,457,101	35%
Hampton Modal Total:	108,198	\$ 14,049,165	\$ 800,234	6%	\$ 7,741,781	55%	\$ 5,507,150	39%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 232,376	
Hampton Local Contribution:							\$ 5,975,411	

FY2027 FINAL TSP – NEWPORT NEWS

Newport News City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
101 Newport News	4,417	\$ 551,367	\$ 53,516	10%	\$ 290,871	53%	\$ 206,980	38%
103 Newport News	7,249	\$ 905,153	\$ 56,040	6%	\$ 477,507	53%	\$ 371,606	41%
104 Newport News	14,721	\$ 1,838,181	\$ 88,674	5%	\$ 969,720	53%	\$ 779,787	42%
105 Newport News	9,001	\$ 1,123,884	\$ 86,002	8%	\$ 592,897	53%	\$ 444,985	40%
106 Newport News	18,983	\$ 2,370,256	\$ 182,441	8%	\$ 1,250,411	53%	\$ 937,404	40%
107 Newport News	12,830	\$ 1,602,057	\$ 170,323	11%	\$ 845,154	53%	\$ 586,580	37%
108 Newport News	13,336	\$ 1,665,177	\$ 131,828	8%	\$ 878,453	53%	\$ 654,896	39%
111 Newport News	13,357	\$ 1,667,853	\$ 56,935	3%	\$ 879,864	53%	\$ 731,054	44%
112 Newport News	37,390	\$ 4,668,759	\$ 389,856	8%	\$ 2,462,971	53%	\$ 1,815,931	39%
114 Newport News	3,874	\$ 483,748	\$ 43,154	9%	\$ 255,198	53%	\$ 185,396	38%
Special Event	642	\$ 80,163	\$ -	0%	\$ 42,290	53%	\$ 37,873	47%
Bus Total:	135,800	\$ 16,956,598	\$ 1,258,769	7%	\$ 8,945,336	53%	\$ 6,752,492	40%
Paratransit:	39,190	\$ 5,633,142	\$ 215,346	4%	\$ 3,424,927	61%	\$ 1,992,869	35%
Newport News Modal Total:	174,990	\$ 22,589,740	\$ 1,474,115	7%	\$ 12,370,263	55%	\$ 8,745,361	39%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 375,823	
Newport News Local Contribution:							\$ 9,357,069	

FY2027 FINAL TSP – NORFOLK

Norfolk City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
1 Norfolk	22,802	\$ 2,847,110	\$ 234,128	8%	\$ 1,501,974	53%	\$ 1,111,008	39%
2 Norfolk	19,714	\$ 2,461,427	\$ 97,380	4%	\$ 1,298,509	53%	\$ 1,065,537	43%
3 Norfolk	24,640	\$ 3,076,677	\$ 290,716	9%	\$ 1,623,080	53%	\$ 1,162,881	38%
4 Norfolk	6,133	\$ 765,776	\$ 88,277	12%	\$ 403,980	53%	\$ 273,519	36%
5 Norfolk	3,449	\$ 430,653	\$ 34,615	8%	\$ 227,188	53%	\$ 168,850	39%
6 Norfolk	7,913	\$ 988,114	\$ 60,034	6%	\$ 521,273	53%	\$ 406,807	41%
8 Norfolk	17,279	\$ 2,157,536	\$ 227,522	11%	\$ 1,138,194	53%	\$ 791,820	37%
9 Norfolk	17,203	\$ 2,148,117	\$ 75,644	4%	\$ 1,133,224	53%	\$ 939,249	44%
11 Norfolk	4,037	\$ 504,126	\$ 24,763	5%	\$ 265,948	53%	\$ 213,415	42%
12 Norfolk	744	\$ 92,900	\$ 5,513	6%	\$ 49,009	53%	\$ 38,378	41%
13 Norfolk	6,159	\$ 769,077	\$ 58,365	8%	\$ 405,721	53%	\$ 304,991	40%
15 Norfolk	17,571	\$ 2,193,975	\$ 210,326	10%	\$ 1,157,416	53%	\$ 826,233	38%
18 Norfolk	4,956	\$ 618,847	\$ 15,912	3%	\$ 326,468	53%	\$ 276,467	45%
20 Norfolk	26,301	\$ 3,284,139	\$ 374,384	11%	\$ 1,732,525	53%	\$ 1,177,230	36%
21 Norfolk	22,605	\$ 2,822,566	\$ 297,145	11%	\$ 1,489,024	53%	\$ 1,036,397	37%
23 Norfolk	27,452	\$ 3,427,827	\$ 151,859	4%	\$ 1,808,327	53%	\$ 1,467,642	43%
25 Norfolk	3,067	\$ 382,963	\$ 17,282	5%	\$ 202,029	53%	\$ 163,652	43%
44 Norfolk	915	\$ 114,297	\$ 5,475	5%	\$ 60,296	53%	\$ 48,526	42%
45 Norfolk	7,485	\$ 934,610	\$ 43,101	5%	\$ 493,047	53%	\$ 398,462	43%
Special Event	1,255	\$ 156,706	\$ -	0%	\$ 82,669	53%	\$ 74,037	47%
Emergency Service	120	\$ 14,984	\$ -	0%	\$ 7,905	53%	\$ 7,079	47%
Bus Total:	241,800	\$ 30,192,427	\$ 2,312,441	8%	\$ 15,927,806	53%	\$ 11,952,180	40%

FY2027 FINAL TSP – NORFOLK

Norfolk City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus Total:	241,800	\$ 30,192,427	\$ 2,312,441	8%	\$ 15,927,806	53%	\$ 11,952,180	40%
801 Norfolk	27,368	\$ 14,846,963	\$ 833,942	6%	\$ 5,835,457	39%	\$ 8,177,564	55%
Special Event	205	\$ 111,211	\$ -	0%	\$ 43,710	39%	\$ 67,501	61%
Light Rail Total:	27,573	\$ 14,958,174	\$ 833,942	6%	\$ 5,879,167	39%	\$ 8,245,065	55%
90 Norfolk	3,096	\$ 1,274,046	\$ 152,018	12%	\$ 771,131	61%	\$ 350,897	28%
Special Event	50	\$ 20,576	\$ -	0%	\$ 12,454	61%	\$ 8,122	39%
Ferry Total:	3,146	\$ 1,294,622	\$ 152,018	12%	\$ 783,585	61%	\$ 359,019	28%
Paratransit:	67,228	\$ 9,663,176	\$ 408,984	4%	\$ 5,875,169	61%	\$ 3,379,023	35%
Norfolk Modal Total:	339,747	\$ 56,108,399	\$ 3,707,385	7%	\$ 28,465,727	51%	\$ 23,935,287	43%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 729,670	
Norfolk Local Contribution:							\$ 24,900,842	

FY2027 FINAL TSP – PORTSMOUTH

Portsmouth City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
41 Portsmouth	10,326	\$ 1,289,370	\$ 58,126	5%	\$ 680,198	53%	\$ 551,046	43%
44 Portsmouth	5,637	\$ 703,920	\$ 33,718	5%	\$ 371,348	53%	\$ 298,854	42%
45 Portsmouth	12,804	\$ 1,598,794	\$ 73,732	5%	\$ 843,433	53%	\$ 681,629	43%
47 Portsmouth	8,368	\$ 1,044,848	\$ 62,267	6%	\$ 551,202	53%	\$ 431,379	41%
50 Portsmouth	8,316	\$ 1,038,341	\$ 32,765	3%	\$ 547,770	53%	\$ 457,806	44%
57 Portsmouth	2,431	\$ 303,535	\$ 12,799	4%	\$ 160,128	53%	\$ 130,608	43%
Bus Total:	47,882	\$ 5,978,808	\$ 273,407	5%	\$ 3,154,079	53%	\$ 2,551,322	43%
90 Ferry	3,112	\$ 1,280,766	\$ 155,265	12%	\$ 775,199	61%	\$ 350,302	27%
Special Event	100	\$ 41,151	\$ -	0%	\$ 24,907	61%	\$ 16,244	39%
Ferry:	3,212	\$ 1,321,917	\$ 155,265	12%	\$ 800,106	61%	\$ 366,546	28%
Paratransit:	15,996	\$ 2,299,256	\$ 95,384	4%	\$ 1,397,938	61%	\$ 805,934	35%
Portsmouth Modal Total:	67,090	\$ 9,599,981	\$ 524,056	5%	\$ 5,352,123	56%	\$ 3,723,802	39%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 144,089	
Portsmouth Local Contribution:							\$ 4,103,776	

FY2027 FINAL TSP – VIRGINIA BEACH

VA Beach City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus								
12 VA Beach	6,942	\$ 866,829	\$ 51,444	6%	\$ 457,290	53%	\$ 358,095	41%
15 VA Beach	2,139	\$ 267,029	\$ 25,600	10%	\$ 140,869	53%	\$ 100,560	38%
20 VA Beach	27,765	\$ 3,466,926	\$ 395,420	11%	\$ 1,828,952	53%	\$ 1,242,554	36%
22 VA Beach	7,433	\$ 928,138	\$ 67,777	7%	\$ 489,633	53%	\$ 370,728	40%
24 VA Beach	7,136	\$ 891,014	\$ 35,589	4%	\$ 470,048	53%	\$ 385,377	43%
25 VA Beach	7,783	\$ 971,883	\$ 43,858	5%	\$ 512,710	53%	\$ 415,315	43%
26 VA Beach	6,078	\$ 758,931	\$ 29,525	4%	\$ 400,369	53%	\$ 329,037	43%
27 VA Beach	6,220	\$ 776,651	\$ 68,775	9%	\$ 409,717	53%	\$ 298,159	38%
29 VA Beach	7,500	\$ 936,545	\$ 56,141	6%	\$ 494,068	53%	\$ 386,336	41%
33 VA Beach	13,477	\$ 1,682,808	\$ 93,458	6%	\$ 887,753	53%	\$ 701,597	42%
36 VA Beach	8,697	\$ 1,085,928	\$ 56,325	5%	\$ 572,874	53%	\$ 456,729	42%
Bus Total:	101,170	\$ 12,632,682	\$ 923,912	7%	\$ 6,664,283	53%	\$ 5,044,487	39%
Trolley								
30 VA Beach	9,241	\$ 1,153,894	\$ 76,562	7%	\$ 608,729	53%	\$ 468,603	41%
31 VA Beach	5,113	\$ 638,382	\$ 29,508	5%	\$ 336,774	53%	\$ 272,100	43%
35 VA Beach	7,464	\$ 931,971	\$ 17,916	0%	\$ 491,655	53%	\$ 422,400	45%
Special Event	1,515	\$ 189,171	\$ -	0%	\$ 99,796	53%	\$ 89,375	47%
Trolley Total:	23,333	\$ 2,913,418	\$ 123,986	4%	\$ 1,536,954	53%	\$ 1,252,478	43%
Paratransit:	51,765	\$ 7,440,586	\$ 272,563	4%	\$ 4,523,845	61%	\$ 2,644,178	36%
Virginia Beach Modal Total:	176,268	\$ 22,986,686	\$ 1,320,461	6%	\$ 12,725,082	56%	\$ 8,941,143	39%
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 378,568	
Virginia Beach Local Contribution:							\$ 9,555,596	



HAMPTON ROADS
TRANSIT

NEXT STEPS

gohrt.com

FY2027 BUDGET CALENDAR

DATE	TASK TYPE	TASK
10/03/2025	Local TSP	FY2027 Transportation Service Plans (TSPs) submitted to Localities
11/14/2025	Local TSP	Deadline for Localities to respond with change requests to the FY2027 TSP
12/08/2025	Regular Meeting	Review FY2027 Draft Operating Budget & TSPs with MFAC
01/05/2026	Special Meeting	MFAC meeting to review FY2027 Service and Draft TSPs
02/14/2026	Local TSP	Deadline for Localities to make final service changes to FY2027 TSPs
02/23/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Audit & Budget/MFAC
02/26/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Commission
05/01/2026	Budget	Distribute FY2027 Final Operating Budget & TSPs to MFAC
05/26/2026	Regular Meeting	Review FY2027 Final Operating Budget with Audit & Budget/MFAC
05/28/2026	Regular Meeting	Commission vote on FY2027 Final Operating Budget

LOCALITY RECONCILIATION - Cost Per Hour

April 2026

FY2026 Service Cost Per Hour	Budgeted Annual Service Cost	YTD Actual Service Cost	YTD Variance +/-
Modal Cost			
Bus	\$ 86.97	\$ 97.89	\$ 10.92
Light Rail	\$ 425.05	\$ 453.43	\$ 28.38
Ferry	\$ 317.23	\$ 350.11	\$ 32.88
Paratransit	\$ 98.70	\$ 93.44	\$ (5.26)
	+	+	
Support Cost	\$ 37.52	\$ 36.44	\$ (1.09)
	=	=	
Total Cost			
Bus	\$ 124.49	\$ 134.33	\$ 9.84
Light Rail	\$ 462.57	\$ 489.86	\$ 27.29
Ferry	\$ 354.75	\$ 386.55	\$ 31.80
Paratransit	\$ 136.22	\$ 129.87	\$ (6.35)

- Modal Cost** is specific to each transit mode
- Includes union wages & direct supervision, fuel & maintenance, training, purchased transportation expense
 - Modal cost per hour is calculated by dividing modal expense by modal service hours

- Support Cost** is shared by multiple modes
- Cost examples: engineering & facilities, utilities, insurance, marketing, finance, human resources, technology, safety & security, etc.
 - Support cost per hour is calculated by dividing support expense by all service hours

Modal + Support = Total Cost per Hour

- Budget vs. Actual Cost Per Hour Variance**
- The amount of service impacts the cost per hour calculation i.e., fewer hours, higher the cost per hour; more hours, lower the cost per hour
 - Cost savings/overages impact the variance in cost per hour
 - Year-to-date cost per hour may be impacted by seasonal service