



# Management / Financial Advisory Committee Hampton Roads Transit

Tuesday May 26, 2026, 1:30 p.m. **In-Person**  
2nd floor Board Room, 3400 Victoria Blvd. – Hampton, VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes – April 20, 2026
- April 2026 (FY2026) Financial Report
- FY2027 Final Operating Budget
- Old Business
  - Monthly Balance Sheet – June 2026
  - FY2025 Audit Status – June 2026
  - WSP Project Reconciliation Update – July 2026
  - Quarterly Grant Report
  - SOP Status Update
  - General Assembly Update
  - Pending Action Items –
    - Revenue Expense Reconciliation of Capital Projects
    - Transfers – Fare Policy Review – in progress
    - Fund structure report
- Upcoming Meetings
  - Monday, June 22, 2026 – Regular MFAC – Norfolk
- Adjourn



# Meeting Minutes Management / Financial Advisory Committee of Hampton Roads Transit

Monday April 20, 2026, 1:30 p.m. **In-Person**  
2nd floor Board Room, 509 East 18th St. – Norfolk, VA  
Zoom Teleconference for Non-Committee Members and Guests

## **Call to Order**

Lisa Cipriano of the City of Newport News called the MFAC meeting to order which began at 1:30 pm.

Roll Call was taken for the meeting and resulted in a quorum.

## **Committee Members in attendance**

Lisa Cipriano – Newport News  
Constantinos Velissarios – Newport News  
Angelique Shenk – Hampton  
Enzo Lundy – Chesapeake  
Hank Morrison – Virginia Beach  
John Stevenson – Norfolk

## **Committee Members in virtual attendance**

Avery Daugherty – DRPT  
Brian DeProfio – Hampton  
James Burke – Portsmouth  
Laura Fitzpatrick – Chesapeake  
Jamik Alexander – Virginia Beach

## **Hampton Roads Transit Staff in attendance**

E. Noelle Pinkard, Organizational Advancement Officer  
Angela Glass, Chief Financial Officer  
Ashley Johnson, Director of Budgets and Financial Analysis  
Jessika Jemmott, Director of Finance  
Adrian Tate-Baker, Assistant Director of Finance  
John Powell, Telecommunications Specialist  
Karen Kitsis, Chief Plan & Develop Officer  
Kim Wolcott, Chief Human Resources Officer  
Brenda Green, Accounting Supervisor  
Malika Blume, Director of Internal Audit  
Benjamin Simms, Chief Transit Operations Officer  
Amy Braziel, Director of Contracted Services and Operational Analytics  
Shane Kelly, Sr. Manager of Security Services  
Kevin Shaw, Director of Bus Maintenance



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## **Hampton Roads Transit Staff in virtual attendance**

Alexis Majied, Chief Communications and External Affairs Officer  
Blue Bell, Budget Analyst  
Dawn Sciortino, Chief Safety, Risk, and Emergency Management Officer  
Dudley Clarke, Contract Budget Analyst  
Gavin Dorsey, Budget Analyst  
Hess Branch, Manager of Rail System  
James Lyons, Sr. Staff Accountant  
Justin Kahler, Grants Program Analyst  
Keianna Harris, Executive Project Analyst  
Keisha Branch, Director of Capital Programs  
Micheal Price, Chief Information Officer/Chief Technology Officer  
Misty Gordon, Risk Manager  
Monique Battle, Ops Project & Contract Administrator  
Robert Travers, Attorney  
Shleaker Rodgers, Staff Auditor  
Sibyl Pappas, Chief Engineering and Facilities Officer  
Sonya Luther, Director of Procurement  
Tammara Askew, Sr. Data Analyst  
Toni Hunter, Staff Auditor  
Tresha White, Data Analyst II  
Trevia Taylor, Sr. Manager of Scheduling

## **Others in virtual attendance**

Angela Hopkins, City of Newport News  
Shelia McAllister, City of Newport News  
Hunter Anderson, City of Virginia Beach  
Brian Hostetter, City of Norfolk  
Karl Daughtry, City of Hampton  
Jeff Raliski, HRTPO  
Lisa Giaffo, Osmosis

The following March 2026 MFAC documents were posted on the GoHRT.com website and distributed electronically to Committee members. The meeting package includes:

- Agenda – March 23, 2026
- Meeting Minutes – March 23, 2026
- Financials – February 2026



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## **Approval of Meeting Minutes**

Enzo Lundy, City of Chesapeake, made a motion to approve March 23, 2026, meeting minutes. Hank Morrison, City of Virginia Beach, properly seconded. March 23, 2026, meeting minutes were approved by unanimous vote noting a request to add the Preliminary Operating Budget Q & A Review as part of the minutes.

## **March 2026 FY2026 Financial Report**

Angela Glass presented the March Financial Report in detail.

Discussion included:

- Farebox recovery calculation for Free Fare Days
- Free Fare Days and Inclement Weather Days
- Contract services
- RTS services
- Fuel usage
- DRPT draws
- Line of credit

## **Budget Projection Update**

Angela Glass presented the Budget Projection Update in detail.

Discussion included:

- Non-transportation revenue
- 4<sup>th</sup> Quarter spending trend
- Historical cost per hour trends

## **FY2027 Preliminary Operating Budget Update**

Angela Glass stated that questions 7 & 9 were answered under the Budget Projection Update and that the remaining questions would be answered prior to the May MFAC meeting.

## **Old Business**

The following old business was discussed with the Committee:

- Monthly Balance Sheet – Angela Glass stated the anticipated timeframe is June 2026 to correlate to the FY2025 audit completion.
- Audit Status – FY2025 – Angela Glass stated the auditors started fieldwork last Monday. The estimated completion is June 2026.
- FY2023 & FY2024 Reconciliation Letters Update – Checks for the 4 municipalities that requested cash refunds will be issued the 1<sup>st</sup> week of July; Norfolk and Portsmouth will receive a credit.



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- Project Reconciliation Report (WSP) – Angela Glass stated that the presentation was attached to the meeting invitation and printed as hard copy.
- Grant Report – Angela Glass stated the goal is to get a more robust report together and then present quarterly.
- HR Position Update – Kim Wolcott presented the HR Position Update in detail.
- SOP Status Update – Karen Kitsis stated that the outreach phase has been completed. SOP adoption is targeted for May 2026 to have time to review the additional input. Karen detailed the following next steps:
  - April 23, 2026: Specific route-level comments and responses available
  - May 1, 2026: Draft SOP report
  - May 8, 2026: Comments due on draft SOP
  - May 22, 2026: Final SOP report
  - May 28, 2026: Commission adoption
- General Assembly Update – E. Noelle Pinkard provided updates on the President proposed budget, THUD HRT Community Project Funding appropriation request, HJ28, HB1241, HB564/SB583 (will send fact sheet to committee afterwards), and HB200.
- Pending Action Items –
  - Revenue Expense Reconciliation of Capital Projects
  - Transfers – Fare Policy Review
  - Fund Structure Report

## **New Business**

- New Gate Process – requires HRT IDs to be scanned or names to be on a list for entry. Pilot process will start on 4/27/2026.
- Budget Adoption Process – Lisa Cipriano provided a handout of the suggested resolution.

## **Upcoming Meetings**

- Tuesday, May 26, 2026 — Regular MFAC Meeting, Hampton
- Monday, June 22, 2026 — Regular MFAC Meeting, Norfolk

## **Adjournment**

The meeting was adjourned at 3:21 pm.



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

APRIL 2026  
FISCAL YEAR 2026  
FINANCIAL REPORT

**gohrt.com**

# OPERATING FINANCIAL STATEMENTS

## April 2026

FISCAL YEAR 2026 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 9,058.7	\$ 738.0	\$ 812.2	\$ 74.2	10.1 %	\$ 7,501.6	\$ 7,049.3	\$ (452.3)	(6.0) %
Passenger Revenue - RTS	994.8	82.9	65.0	(17.9)	(21.6) %	829.0	636.3	(192.7)	(23.2) %
Passenger Revenue - Other	181.2	15.1	16.9	1.8	11.7 %	151.0	146.2	(4.7)	(3.1) %
Advertising Revenue	880.0	73.3	69.8	(3.5)	(4.8) %	733.3	408.1	(325.3)	(44.4) %
Other Transportation Revenue	3,129.8	260.8	241.9	(18.9)	(7.2) %	2,608.1	2,413.1	(195.1)	(7.5) %
Non-Transportation Revenue	120.0	10.0	90.2	80.2	802.0 %	100.0	801.6	701.6	701.6 %
<b>Total Operating Revenue</b>	<b>14,364.4</b>	<b>1,180.2</b>	<b>1,296.0</b>	<b>115.8</b>	<b>9.8 %</b>	<b>11,923.0</b>	<b>11,454.6</b>	<b>(468.4)</b>	<b>(3.9) %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	45,097.1	3,611.7	3,297.9	(313.8)	(8.7) %	37,031.5	45,060.5	8,029.0	21.7 %
HRRTF Funding	11,980.5	998.4	787.6	(210.8)	(21.1) %	9,983.8	7,756.0	(2,227.7)	(22.3) %
State Funding	24,837.3	2,069.8	2,069.8	-	- %	20,697.7	12,418.6	(8,279.1)	(40.0) %
Local Funding	52,871.8	4,406.0	4,406.0	-	- %	44,059.9	44,059.9	-	- %
<b>Total Non-Operating Revenue</b>	<b>134,786.7</b>	<b>11,085.8</b>	<b>10,561.3</b>	<b>(524.5)</b>	<b>(4.7) %</b>	<b>111,772.9</b>	<b>109,295.0</b>	<b>(2,477.9)</b>	<b>(2.2) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 149,151.1</b>	<b>\$ 12,266.0</b>	<b>\$ 11,857.3</b>	<b>\$ (408.7)</b>		<b>\$ 123,695.9</b>	<b>\$ 120,749.6</b>	<b>\$ (2,946.3)</b>	
<b>TOTAL EXPENSE</b>									
Personnel Services	91,409.1	7,389.7	7,069.5	\$ 320.3	4.3 %	\$ 75,568.9	\$ 73,297.7	\$ 2,271.2	3.0 %
Contract Services	15,404.4	1,660.1	911.8	748.3	45.1 %	12,996.2	9,431.5	3,564.7	27.4 %
Materials & Supplies	5,620.6	477.4	694.8	(217.4)	(45.5) %	4,668.9	6,452.3	(1,783.4)	(38.2) %
Gas & Diesel	5,560.4	486.0	342.6	143.5	29.5 %	4,587.5	4,180.1	407.4	8.9 %
Contractor's Fuel Usage	1,073.4	101.9	74.3	27.6	27.1 %	899.4	709.4	190.0	21.1 %
Utilities	1,538.3	131.9	128.2	3.7	2.8 %	1,314.5	1,300.4	14.1	1.1 %
Casualties & Liabilities	5,499.2	109.9	405.8	(295.9)	(269.1) %	4,519.4	4,204.8	314.6	7.0 %
Purchased Transportation	21,179.9	1,765.0	1,958.7	(193.7)	(11.0) %	17,650.0	18,404.7	(754.8)	(4.3) %
Other Miscellaneous Expenses	1,865.7	144.0	145.6	(1.7)	(1.2) %	1,491.2	1,568.9	(77.8)	(5.2) %
<b>TOTAL EXPENSE</b>	<b>\$ 149,151.1</b>	<b>\$ 12,266.0</b>	<b>\$ 11,731.3</b>	<b>\$ 534.7</b>		<b>\$ 123,695.9</b>	<b>\$ 119,549.9</b>	<b>\$ 4,146.0</b>	
<b>POSITIVE (NEGATIVE) VARIANCE</b>			<b>\$ 126.0</b>				<b>\$ 1,199.7</b>		

- Line of Credit balance as of May 15, 2026, is \$12,911,677.22.
- Line of Credit Average Daily balance for April 2026 was \$10,430,979.58.
- Federal Funding-In lieu of Deferred State Revenue (\$14,870.5), the Agency utilized additional Federal ARPA Discretionary funds to cover eligible expenses.
- Budget Stability Fund Interest: Total Interest to Date \$356,780.12.

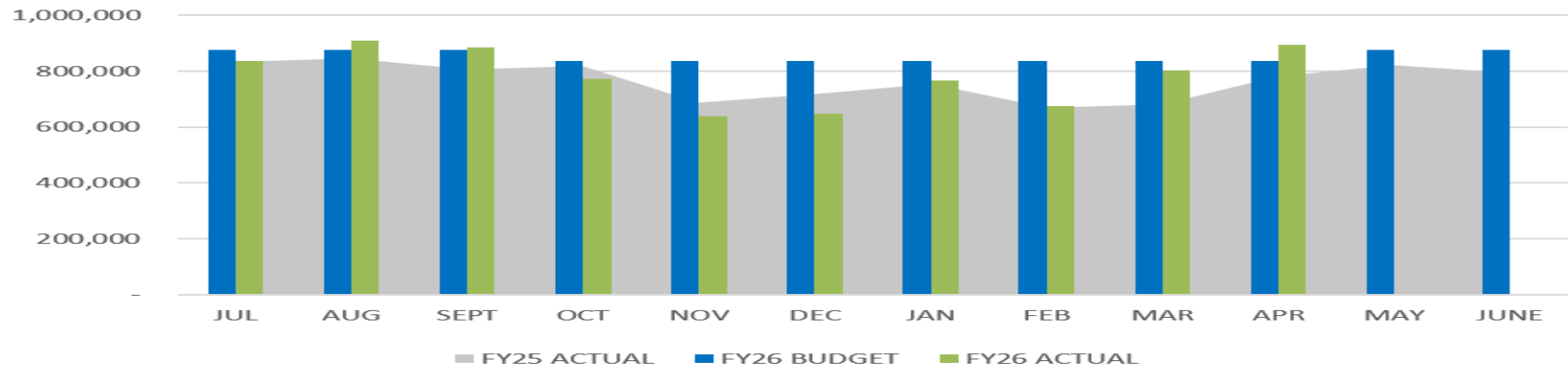
# OPERATING FINANCIAL STATEMENTS

April 2026

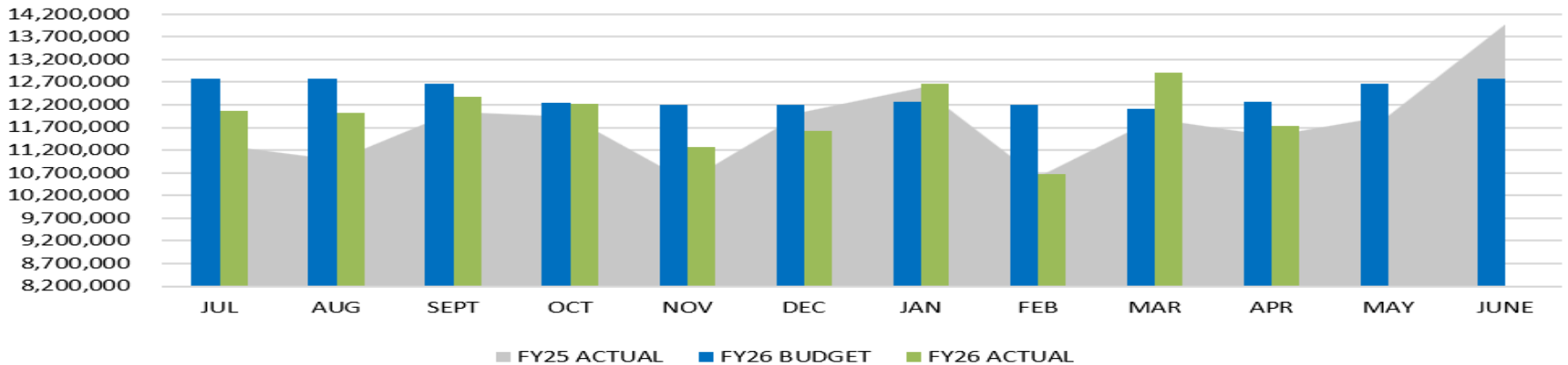
757 EXPRESS, 15-MINUTE INCREMENT

FISCAL YEAR 2026 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 994.8	\$ 82.9	\$ 65.0	\$ (17.9)	(21.6) %	\$ 829.0	\$ 636.3	\$ (192.7)	(23.2) %
RTS Service	11,980.5	998.4	787.6	(210.8)	(21.1) %	9,983.8	7,756.0	(2,227.7)	(22.3) %
<b>TOTAL REVENUE</b>	<b>\$ 12,975.3</b>	<b>\$ 1,081.3</b>	<b>\$ 852.6</b>	<b>\$ (228.7)</b>		<b>\$ 10,812.8</b>	<b>\$ 8,392.4</b>	<b>\$ (2,420.4)</b>	
<b>Operating Expenses</b>									
Personnel Services	\$ 9,942.6	\$ 828.6	\$ 661.2	\$ 167.4	20.2 %	\$ 8,285.5	\$ 6,471.6	\$ 1,813.9	21.9 %
Contract Services	1,220.4	101.7	60.9	40.8	40.1 %	1,017.0	596.8	420.2	41.3 %
Materials & Supplies	1,322.7	110.2	105.1	5.1	4.6 %	1,102.3	1,070.8	31.5	2.9 %
Utilities	94.5	7.9	6.1	1.8	22.7 %	78.8	59.1	19.6	24.9 %
Casualties & Liabilities	395.0	32.9	19.3	13.6	41.4 %	329.2	194.0	135.2	41.1 %
<b>TOTAL EXPENSE</b>	<b>\$ 12,975.3</b>	<b>\$ 1,081.3</b>	<b>\$ 852.6</b>	<b>\$ 228.6</b>		<b>\$ 10,812.8</b>	<b>\$ 8,392.4</b>	<b>\$ 2,420.4</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ -</b>				<b>\$ -</b>		

## Farebox Revenue



## Total Expenses



# OPERATING CROSSWALK

April 2026

FISCAL YEAR 2026 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 8,481.6	\$ 7,049.3	\$ 782.5	\$ 7,831.8	\$ (649.8)
Advertising Revenue	\$ 733.3	\$ 362.7	\$ 45.4	\$ 408.1	\$ (325.2)
Other Transportation Revenue	\$ 2,608.1	\$ -	\$ 2,413.1	\$ 2,413.1	\$ (195.0)
Non-Transportation Revenue	\$ 100.0	\$ 115.9	\$ 685.7	\$ 801.6	\$ 701.6
Federal Funding (PM 5307/5337)	\$ 37,031.5	\$ 45,060.5	\$ -	\$ 45,060.5	\$ 8,029.0
HRRTF Funding <sup>1</sup>	\$ 9,983.8	\$ -	\$ 7,756.0	\$ 7,756.0	\$ (2,227.8)
State Funding	\$ 20,697.7	\$ 12,418.6	\$ -	\$ 12,418.6	\$ (8,279.1)
Local Funding	\$ 44,059.9	\$ 44,059.9	\$ -	\$ 44,059.9	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 123,695.9</b>	<b>\$ 109,066.9</b>	<b>\$ 11,682.7</b>	<b>\$ 120,749.6</b>	<b>\$ (2,946.3)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 75,568.9	\$ 66,870.4	\$ 6,427.3	\$ 73,297.7	\$ 2,271.2
Services	\$ 12,996.2	\$ 8,604.5	\$ 827.0	\$ 9,431.5	\$ 3,564.7
Materials & Supplies	\$ 10,155.8	\$ 10,347.2	\$ 994.6	\$ 11,341.8	\$ (1,186.0)
Utilities	\$ 1,314.5	\$ 1,186.4	\$ 114.0	\$ 1,300.4	\$ 14.1
Casualties & Liabilities	\$ 4,519.3	\$ 3,836.1	\$ 368.7	\$ 4,204.8	\$ 314.5
Purchased Transportation	\$ 17,650.0	\$ 16,790.9	\$ 1,613.8	\$ 18,404.7	\$ (754.7)
Other Miscellaneous Expenses	\$ 1,491.2	\$ 1,431.4	\$ 137.6	\$ 1,569.0	\$ (77.8)
<b>TOTAL EXPENSE:</b>	<b>\$ 123,695.9</b>	<b>\$ 109,066.9</b>	<b>\$ 10,483.0</b>	<b>\$ 119,549.9</b>	<b>\$ 4,146.0</b>
<b>BUDGET STATUS TO DATE:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,199.7</b>	<b>\$ 1,199.7</b>	<b>\$ 1,199.7</b>

1. Hampton Roads Regional Transit Funding for 757 Express and 15-minute increment.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 52,871.7	\$ 44,059.9	\$ 44,059.9	\$ -
Plus: Local Farebox	\$ 9,058.8	\$ 7,501.6	\$ 7,049.3	\$ (452.3)
Locality Share - Sub-Total:	\$ 61,930.5	\$ 51,561.5	\$ 51,109.2	\$ (452.3)
Plus: Federal Aid	\$ 45,097.0	\$ 37,031.5	\$ 45,060.5	\$ 8,029.0
State Aid	\$ 24,837.3	\$ 20,697.7	\$ 12,418.6	\$ (8,279.1)
Total Revenue Contribution:	\$ 131,864.8	\$ 109,290.7	\$ 108,588.3	\$ (702.4)
Operating Expenses:	\$ 131,864.8	\$ 109,290.7	\$ 108,588.3	\$ 702.4
<b>Locality Budget Status to Date:</b>				<b>\$ 0.0</b>

**KPI**

Farebox Recovery:	6.9%	6.5%
Farebox % of Budgeted Expense:		6.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	564,959	511,726	(53,233)	(9%)
Light Rail	25,225	23,285	(1,940)	(8%)
Ferry	5,468	4,914	(554)	(10%)
Paratransit	173,000	187,078	14,078	8%
<b>Total Service</b>	<b>768,652</b>	<b>727,003</b>	<b>(41,649)</b>	<b>(5%)</b>

**Draft Financial Statement**

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 3,506.2	\$ 2,921.9	\$ 2,921.9	\$ -
Plus: Local Farebox	\$ 485.1	\$ 404.3	\$ 396.0	\$ (8.3)
Locality Share - Sub-Total:	\$ 3,991.3	\$ 3,326.2	\$ 3,317.9	\$ (8.3)
Plus: Federal Aid	\$ 3,076.4	\$ 2,563.7	\$ 3,122.5	\$ 558.8
State Aid	\$ 1,601.7	\$ 1,334.8	\$ 785.6	\$ (549.2)
Total Revenue Contribution:	\$ 8,669.4	\$ 7,224.7	\$ 7,226.0	\$ 1.3
Operating Expenses:	\$ 8,669.4	\$ 7,224.7	\$ 7,101.5	\$ 123.2
<b>Locality Budget Status to Date:</b>				<b>\$ 124.5</b>

**KPI**

Farebox Recovery:	5.6%	5.6%
Farebox % of Budgeted Expense:		5.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	42,631	37,360	(5,271)	(12%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	12,380	13,156	776	6%
<b>Total Service</b>	<b>55,011</b>	<b>50,516</b>	<b>(4,495)</b>	<b>(8%)</b>

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 5,496.4	\$ 4,580.4	\$ 4,580.4	\$ -
Plus: Local Farebox	\$ 901.4	\$ 751.2	\$ 714.0	\$ (37.2)
Locality Share - Sub-Total:	\$ 6,397.8	\$ 5,331.6	\$ 5,294.4	\$ (37.2)
Plus: Federal Aid	\$ 5,066.5	\$ 4,222.1	\$ 5,625.6	\$ 1,403.5
State Aid	\$ 2,637.7	\$ 2,198.1	\$ 1,418.8	\$ (779.3)
Total Revenue Contribution:	\$ 14,102.0	\$ 11,751.8	\$ 12,338.8	\$ 587.0
Operating Expenses:	\$ 14,102.0	\$ 11,751.8	\$ 12,524.0	\$ (772.2)
<b>Locality Budget Status to Date:</b>				<b>\$ (185.2)</b>

### KPI

Farebox Recovery:	6.4%	5.7%
Farebox % of Budgeted Expense:		6.1%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	67,977	66,102	(1,875)	(3%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	21,950	25,180	3,230	15%
<b>Total Service</b>	<b>89,927</b>	<b>91,282</b>	<b>1,355</b>	<b>2%</b>

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 8,364.8	\$ 6,970.7	\$ 6,970.7	\$ -
Plus: Local Farebox	\$ 1,618.5	\$ 1,348.8	\$ 1,245.1	\$ (103.7)
Locality Share - Sub-Total:	\$ 9,983.3	\$ 8,319.5	\$ 8,215.8	\$ (103.7)
Plus: Federal Aid	\$ 8,029.3	\$ 6,691.1	\$ 8,930.9	\$ 2,239.8
State Aid	\$ 4,180.7	\$ 3,483.8	\$ 2,239.5	\$ (1,244.3)
Total Revenue Contribution:	\$ 22,193.3	\$ 18,494.4	\$ 19,386.2	\$ 891.8
Operating Expenses:	\$ 22,193.3	\$ 18,494.4	\$ 19,550.6	\$ (1,056.2)
<b>Locality Budget Status to Date:</b>				<b>\$ (164.4)</b>

KPI		
Farebox Recovery:	7.3%	6.4%
Farebox % of Budgeted Expense:		6.7%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	112,964	109,427	(3,537)	(3%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	30,310	34,472	4,162	14%
<b>Total Service</b>	<b>143,274</b>	<b>143,899</b>	<b>625</b>	<b>0%</b>

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 22,951.6	\$ 19,126.3	\$ 19,126.3	\$ -
Plus: Local Farebox	\$ 4,134.7	\$ 3,445.6	\$ 3,027.5	\$ (418.1)
Locality Share - Sub-Total:	\$ 27,086.3	\$ 22,571.9	\$ 22,153.8	\$ (418.1)
Plus: Federal Aid	\$ 17,093.0	\$ 14,244.2	\$ 15,630.7	\$ 1,386.5
State Aid	\$ 10,346.5	\$ 8,622.1	\$ 4,954.3	\$ (3,667.8)
Total Revenue Contribution:	\$ 54,525.8	\$ 45,438.2	\$ 42,738.8	\$ (2,699.4)
Operating Expenses:	\$ 54,525.8	\$ 45,438.2	\$ 42,798.5	\$ 2,639.7
<b>Locality Budget Status to Date:</b>				<b>\$ (59.7)</b>

KPI		
Farebox Recovery:	7.6%	7.1%
Farebox % of Budgeted Expense:		6.7%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	201,819	168,605	(33,214)	(16%)
Light Rail	25,225	23,285	(1,940)	(8%)
Ferry	2,819	2,504	(315)	(11%)
Paratransit	53,770	56,988	3,218	6%
<b>Total Service</b>	<b>283,633</b>	<b>251,382</b>	<b>(32,251)</b>	<b>(11%)</b>

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 3,761.1	\$ 3,134.3	\$ 3,134.3	\$ -
Plus: Local Farebox	\$ 481.9	\$ 401.6	\$ 477.7	\$ 76.1
Locality Share - Sub-Total:	\$ 4,243.0	\$ 3,535.9	\$ 3,612.0	\$ 76.1
Plus: Federal Aid	\$ 3,595.3	\$ 2,996.1	\$ 3,326.4	\$ 330.3
State Aid	\$ 1,783.3	\$ 1,486.1	\$ 882.3	\$ (603.8)
Total Revenue Contribution:	\$ 9,621.6	\$ 8,018.1	\$ 7,820.7	\$ (197.4)
Operating Expenses:	\$ 9,621.6	\$ 8,018.1	\$ 7,929.9	\$ 88.2
<b>Locality Budget Status to Date:</b>				<b>\$ (109.2)</b>

**KPI**

Farebox Recovery:	5.0%	6.0%
Farebox % of Budgeted Expense:		6.0%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	41,053	35,876	(5,177)	(13%)
Light Rail	-	-	N/A	N/A
Ferry	2,649	2,410	(239)	(9%)
Paratransit	12,640	13,896	1,256	10%
<b>Total Service</b>	<b>56,342</b>	<b>52,182</b>	<b>(4,160)</b>	<b>(7%)</b>

**Draft Financial Statement**

# LOCALITY RECONCILIATION

April 2026

FISCAL YEAR 2026 (\$ in thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 8,791.6	\$ 7,326.3	\$ 7,326.3	\$ -
Plus: Local Farebox	\$ 1,437.2	\$ 1,150.1	\$ 1,189.0	\$ 38.9
Locality Share - Sub-Total:	\$ 10,228.8	\$ 8,476.4	\$ 8,515.3	\$ 38.9
Plus: Federal Aid	\$ 8,236.5	\$ 6,314.3	\$ 8,424.4	\$ 2,110.1
State Aid	\$ 4,287.4	\$ 3,572.8	\$ 2,138.1	\$ (1,434.7)
Total Revenue Contribution:	\$ 22,752.7	\$ 18,363.5	\$ 19,077.8	\$ 714.3
Operating Expenses:	\$ 22,752.7	\$ 18,363.5	\$ 18,683.8	\$ (320.3)
<b>Locality Budget Status to Date:</b>				<b>\$ 394.0</b>

**KPI**

Farebox Recovery:	6.3%	6.4%
Farebox % of Budgeted Expense:		6.5%

FY2026 SERVICE DATA	YEAR-TO-DATE			
	BUDGETED SERVICE	ACTUAL SERVICE	VARIANCE +/-	VARIANCE % +/-
Bus	98,515	94,356	(4,159)	(4%)
Light Rail	-	-	N/A	N/A
Ferry	-	-	N/A	N/A
Paratransit	41,950	43,386	1,436	3%
<b>Total Service</b>	<b>140,465</b>	<b>137,742</b>	<b>(2,723)</b>	<b>(2%)</b>

**Draft Financial Statement**

# LOCALITY RECONCILIATION - Cost Per Hour

April 2026

FY2026 Service Cost Per Hour	Budgeted Annual Service Cost	YTD Actual Service Cost	YTD Variance +/-
<b>Modal Cost</b>			
Bus	\$ 86.97	\$ 97.89	\$ 10.92
Light Rail	\$ 425.05	\$ 453.43	\$ 28.38
Ferry	\$ 317.23	\$ 350.11	\$ 32.88
Paratransit	\$ 98.70	\$ 93.44	\$ (5.26)
	+	+	
<b>Support Cost</b>	\$ 37.52	\$ 36.44	\$ (1.09)
	=	=	
<b>Total Cost</b>			
Bus	\$ 124.49	\$ 134.33	\$ 9.84
Light Rail	\$ 462.57	\$ 489.86	\$ 27.29
Ferry	\$ 354.75	\$ 386.55	\$ 31.80
Paratransit	\$ 136.22	\$ 129.87	\$ (6.35)

- Modal Cost** is specific to each transit mode
- Includes union wages & direct supervision, fuel & maintenance, training, purchased transportation expense
  - Modal cost per hour is calculated by dividing modal expense by modal service hours

- Support Cost** is shared by multiple modes
- Cost examples: engineering & facilities, utilities, insurance, marketing, finance, human resources, technology, safety & security, etc.
  - Support cost per hour is calculated by dividing support expense by all service hours

**Modal + Support** = Total Cost per Hour

- Budget vs. Actual Cost Per Hour Variance**
- The amount of service impacts the cost per hour calculation i.e., fewer hours, higher the cost per hour; more hours, lower the cost per hour
  - Cost savings/overages impact the variance in cost per hour
  - Year-to-date cost per hour may be impacted by seasonal service



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# FY2027 FINAL OPERATING BUDGET & TSPs MAY 2026

[gohrt.com](http://gohrt.com)

# OVERVIEW

FY2027 Budget Calendar.....slide 3

FY2027 Final Operating Budget: Revenue & Expense.....slides 4-7

FY2027 Final Non-Union Position Count.....slides 8-10

FY2027 Final Service Hours.....slides 11-12

FY2027 Final Local Contribution & TSPs.....slides 13-22

Next Steps.....slides 23-24

# FY2027 BUDGET CALENDAR

DATE	TASK TYPE	TASK
10/03/2025	Local TSP	FY2027 Transportation Service Plans (TSPs) submitted to Localities
11/14/2025	Local TSP	Deadline for Localities to respond with change requests to the FY2027 TSP
12/08/2025	Regular Meeting	Review FY2027 Draft Operating Budget & TSPs with MFAC*
01/05/2026	Special Meeting	MFAC meeting to review FY2027 Draft Operating Budget, Service and Draft TSPs
02/14/2026	Local TSP	Deadline for Localities to make final service changes to FY2027 TSPs
02/23/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Audit & Budget/MFAC
02/26/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Commission
<b>05/01/2026</b>	<b>Budget</b>	<b>Distribute FY2027 Final Operating Budget &amp; TSPs to MFAC</b>
05/26/2026	Regular Meeting	Review FY2027 Final Operating Budget with Audit & Budget/MFAC
05/28/2026	Regular Meeting	Commission vote on FY2027 Final Operating Budget



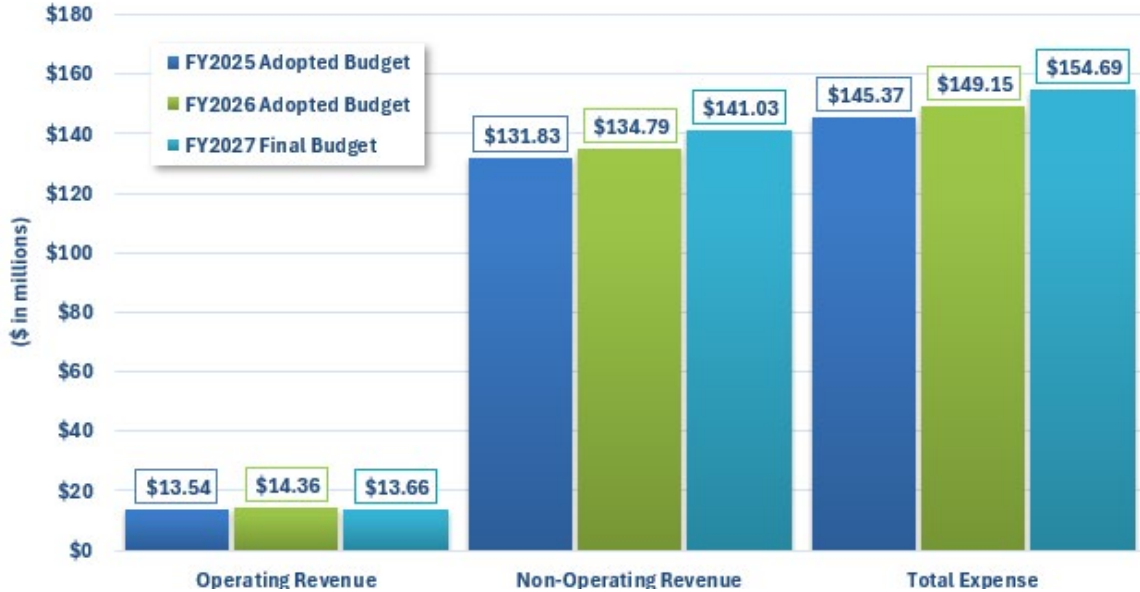
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# FY2027 FINAL OPERATING BUDGET REVENUE & EXPENSE

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# FY2027 FINAL OPERATING BUDGET – 3 YEAR SUMMARY

Category (\$ in Millions)	FY2025 Adopted Budget	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-
<b>Revenue</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$ 9.70	\$ 10.23	\$ 9.46	\$ (0.77)	(7.5%)
ERC Revenue	\$ 2.98	\$ 3.13	\$ 3.20	\$ 0.07	2.4%
Auxiliary Revenue	\$ 0.80	\$ 0.88	\$ 0.88	\$ -	0.0%
Other Non-Trans Revenue	\$ 0.06	\$ 0.12	\$ 0.12	\$ -	0.0%
<b>Total Operating Revenue:</b>	<b>\$ 13.54</b>	<b>\$ 14.36</b>	<b>\$ 13.66</b>	<b>\$ (0.70)</b>	<b>(4.9%)</b>
<b>Non-Operating Revenue</b>					
Federal Aid-ARPA*	\$ 24.50	\$ 43.50	\$ 1.65	\$ (41.85)	(96.2%)
Federal Aid-5307/5337	\$ 21.62	\$ -	\$ 24.08	\$ 24.08	N/A
Federal Aid-5310	\$ -	\$ 1.60	\$ 3.30	\$ 1.70	106.5%
Regional HRRTF Funding	\$ 10.51	\$ 11.98	\$ 14.15	\$ 2.17	18.1%
State Operating Assistance	\$ 24.94	\$ 24.84	\$ 42.23	\$ 17.39	70.0%
Local Share-Operating	\$ 50.26	\$ 52.87	\$ 55.62	\$ 2.75	5.2%
<b>Total Non-Operating Revenue:</b>	<b>\$ 131.83</b>	<b>\$ 134.79</b>	<b>\$ 141.03</b>	<b>\$ 6.24</b>	<b>4.6%</b>
<b>Total Revenue:</b>	<b>\$ 145.37</b>	<b>\$ 149.15</b>	<b>\$ 154.69</b>	<b>\$ 5.54</b>	<b>3.7%</b>
<b>Expense</b>					
Personnel Services	\$ 87.12	\$ 91.87	\$ 94.27	\$ 2.40	2.6%
Services	\$ 15.73	\$ 14.49	\$ 13.27	\$ (1.22)	(8.4%)
Materials & Supplies	\$ 13.86	\$ 12.35	\$ 12.86	\$ 0.51	4.2%
Utilities	\$ 1.53	\$ 1.58	\$ 1.64	\$ 0.06	3.9%
Casualties & Liabilities	\$ 6.28	\$ 5.88	\$ 6.00	\$ 0.12	2.0%
Purchased Transportation	\$ 18.78	\$ 21.18	\$ 24.96	\$ 3.78	17.8%
Miscellaneous Expenses	\$ 2.07	\$ 1.80	\$ 1.69	\$ (0.11)	(6.0%)
<b>Total Expense:</b>	<b>\$ 145.37</b>	<b>\$ 149.15</b>	<b>\$ 154.69</b>	<b>\$ 5.54</b>	<b>3.7%</b>



- ❖ **Operating Revenue** tied to a farebox with a decrease of 7.5%.
- ❖ **Non-Operating Revenue** of federal, regional, state & local funding increased 4.6% compared to FY26.
- ❖ **Expense** which increased 3.7% over prior year is comprised of the following categories: salary & wages, contracted services, materials & supplies, utilities, casualty & liability insurance, purchased transportation (3rd party service provider), & miscellaneous.

\*American Rescue Plan Act (ARPA)

# FY2027 FINAL REVENUE BUDGET

## ❖ Operating Revenue:

- **Farebox revenue** is calculated at \$9.5M based on FY26 ridership estimates and 21-month trended fare-per-rider data
- **Contract revenue** of \$3.2M covers Elizabeth River Crossing (ERC) related operating expenses
- **Auxiliary (advertising) revenue** of \$.9M is level with prior year
- **Non-transportation revenue** of \$120,000 includes estimates for tower lease & sale of scrap

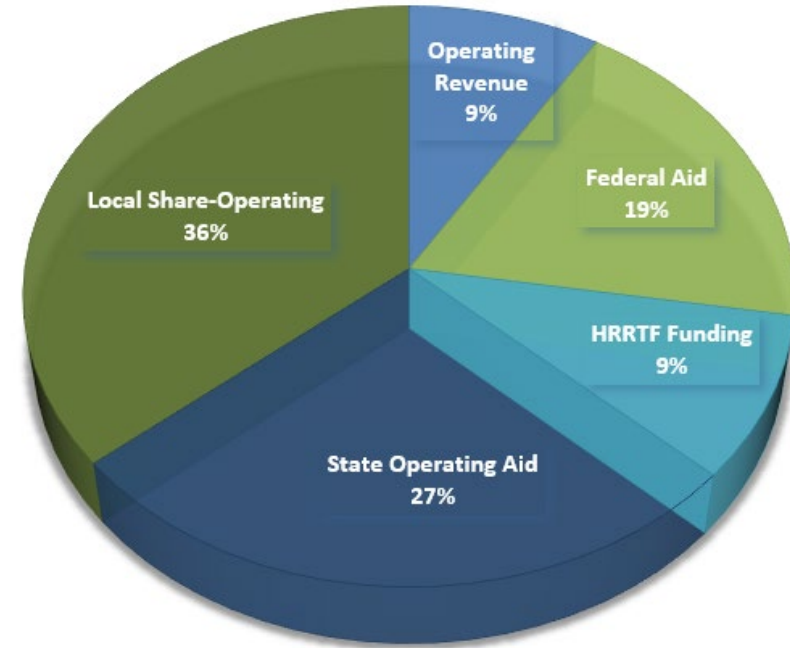
❖ **Federal Aid** of \$29M includes \$1.7M in American Rescue Plan Act (ARPA), \$24M in 5307/5337, and \$3.3M in 5310

❖ **Hampton Roads Regional Transit Fund (HRRTF) Funding** is projected at \$14M, an increase of 18% over prior year. This increase is attributed to the programmed implementation of regional service.

❖ **State Operating Aid** is at \$42.2M, a \$17.4M increase as compared to prior year. Of the total State Operating Aid, \$14.5M represents the State Aid deferred in FY25 & FY26.

❖ **Local Share-Operating** of \$55.6M is a 5.2% increase over prior year.

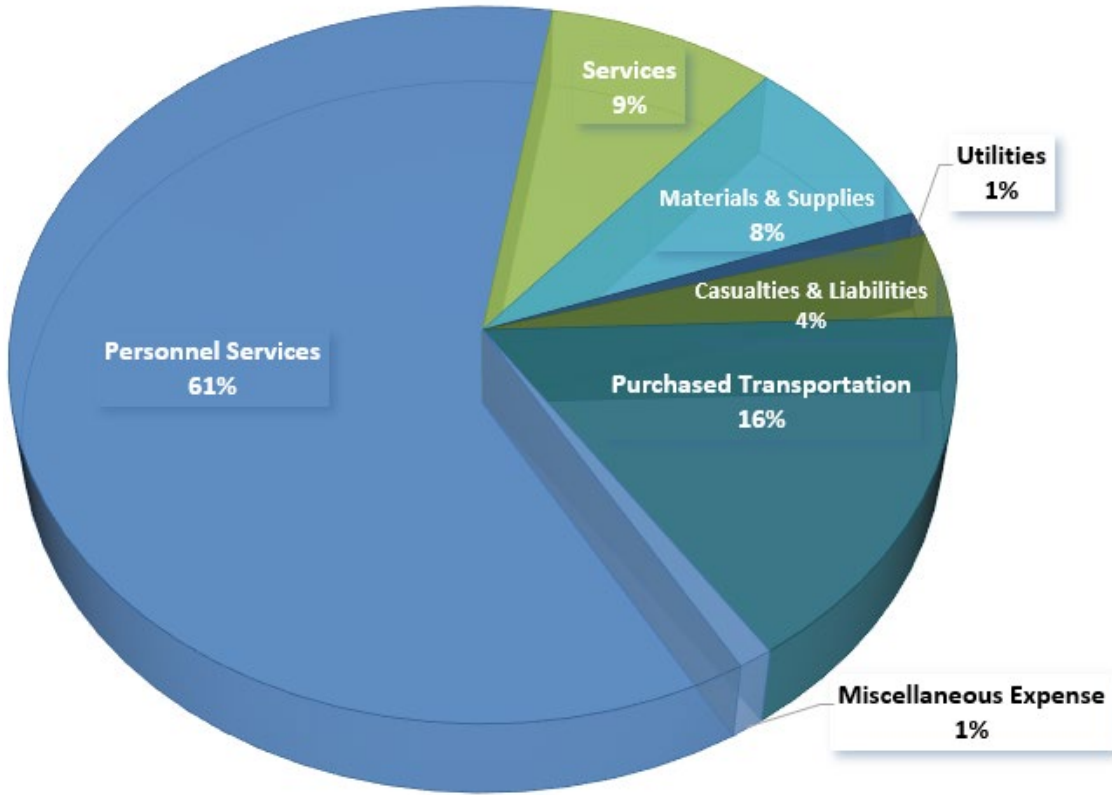
Revenue (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-	FY2027 Budget %
Operating Revenue	\$ 14,364.4	\$ 13,666.2	\$ (698.2)	(4.9%)	9.0%
Federal Aid	\$ 45,097.1	\$ 29,035.2	\$ (16,061.9)	(35.6%)	19.0%
HRRTF Funding	\$ 11,980.5	\$ 14,153.3	\$ 2,172.8	18.1%	9.0%
State Operating Aid	\$ 24,837.3	\$ 42,228.5	\$ 17,391.2	70.0%	27.0%
Local Share-Operating	\$ 52,871.8	\$ 55,615.4	\$ 2,743.6	5.2%	36.0%
<b>Total Revenue:</b>	<b>\$ 149,151.1</b>	<b>\$ 154,698.6</b>	<b>\$ 5,547.5</b>	<b>3.7%</b>	<b>100.0%</b>



# FY2027 FINAL EXPENSE BUDGET

Expense (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-	FY2027 Budget %
Personnel Services	\$ 91,871.0	\$ 94,271.9	\$ 2,400.9	2.6%	61.0%
Services	\$ 14,491.1	\$ 13,271.1	\$ (1,220.0)	(8.4%)	9.0%
Materials & Supplies	\$ 12,344.3	\$ 12,860.1	\$ 515.8	4.2%	8.0%
Utilities	\$ 1,582.4	\$ 1,644.8	\$ 62.4	3.9%	1.0%
Casualties & Liabilities	\$ 5,879.2	\$ 5,996.8	\$ 117.6	2.0%	4.0%
Purchased Transportation	\$ 21,179.9	\$ 24,959.0	\$ 3,779.1	17.8%	16.0%
Miscellaneous Expense	\$ 1,803.2	\$ 1,694.9	\$ (108.3)	(6.0%)	1.0%
<b>Total Expense:</b>	<b>\$ 149,151.1</b>	<b>\$ 154,698.6</b>	<b>\$ 5,547.5</b>	<b>3.7%</b>	<b>100.0%</b>

- ❖ **Personnel services** increase of 2.6%
- ❖ **Services** decrease of 8.4%
- ❖ **Materials & Supplies** increase of 4.2%
- ❖ **Utilities** increase of 3.9%
- ❖ **Casualties & Liabilities** increase of 2%
- ❖ **Purchased Transportation** increase of 17.8%
- ❖ **Miscellaneous Expense** decrease of 6%





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# FY2027 FINAL NON-UNION POSITION COUNT

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# FY2027 FINAL POSITION COUNT

Department	FY26 Position Count				FY27 Net Position Added/(Removed)				FY27 Final Position Count			
	Operating	Project Funded	RTS Program	Total	Operating	Project Funded	RTS Program	Total	Operating	Project Funded	RTS Program	Total
Engineering & Facilities	9.9	0.1	0.0	10.0	(2.4)	(0.1)	1.5	(1.0)	7.5	0.0	1.5	9.0
Engineering & Facilities-Transit Stop Tech	7.0	0.0	8.0	15.0	(3.0)		2.0	(1.0)	4.0	0.0	10.0	14.0
Executive	6.0	0.0	0.0	6.0				0.0	6.0	0.0	0.0	6.0
Finance	47.0	0.0	3.0	50.0	3.6	0.1	4.3	8.0	50.6	0.1	7.3	58.0
Human Resources	15.0	0.0	5.0	20.0	(1.8)		1.8	0.0	13.2	0.0	6.8	20.0
Management Services	10.9	0.1	1.0	12.0	(5.9)	(0.1)	(1.0)	(7.0)	5.0	0.0	0.0	5.0
Marketing & Communications	15.1	7.9	2.0	25.0				0.0	15.1	7.9	2.0	25.0
Operations	47.0	0.0	11.0	58.0	(6.5)		12.5	6.0	40.5	0.0	23.5	64.0
Operations-Bus/Maintenance Supervisors	63.0	0.0	9.0	72.0	(9.1)		9.1	0.0	53.9	0.0	18.1	72.0
Operations-Facilities Maintenance	14.0	0.0	3.0	17.0	(3.5)		2.5	(1.0)	10.5	0.0	5.5	16.0
Operations-Light Rail	26.0	0.0	0.0	26.0				0.0	26.0	0.0	0.0	26.0
Planning & Development	11.1	2.9	2.0	16.0	0.2	(1.2)	1.0	0.0	11.3	1.7	3.0	16.0
Planning & Development-Customer Service	29.0	0.0	0.0	29.0	(4.8)	0.1	7.7	3.0	24.2	0.1	7.7	32.0
Safety	13.0	0.0	2.0	15.0	(0.5)		1.5	1.0	12.5	0.0	3.5	16.0
Technology	33.7	10.3	7.0	51.0	2.4	(2.8)	0.4	0.0	36.1	7.5	7.4	51.0
<b>Total:</b>	<b>347.7</b>	<b>21.3</b>	<b>53.0</b>	<b>422.0</b>	<b>(31.3)</b>	<b>(4.0)</b>	<b>43.3</b>	<b>8.0</b>	<b>316.4</b>	<b>17.3</b>	<b>96.3</b>	<b>430.0</b>

❖ **Department:** Each position is designated by department and personnel category.

❖ **There are three funding sources:**

- **Operating:** These positions are funded under the category “Personnel Services” on slide 7.
- **Project Funded:** These positions are funded under grants i.e., GoCommute, UPWP, Planning grants, and CIP project grant funding.
- **RTS Program:** The remaining positions are funded by the RTS Program and listed out in chapter 6, table 6.15 in the Transit Strategic Plan.

# FY2027 FINAL NON-UNION POSITION UPDATE

## ❖ Engineering & Facilities

- Reclass: Project Manager reclassified to Sr. Safety Manager (position moved to Safety)
- Reclass: Transit Stop Tech reclassified to Asset Management Data Analyst (position moved from E&F-Transit Stop Tech)

## ❖ Engineering & Facilities-Transit Stop Tech

- Reclass: Transit Stop Tech reclassified to Asset Management Data Analyst (position moved to E&F)

## ❖ Finance

- Added: Comptroller – *Operating funded*
- Reclass: Deputy CEO reclassified to Enterprise Project Manager (position moved from Management Services)
- Reclass: 6 Capital Programs positions (positions moved from Management Services)

## ❖ Management Services

- Reclass: Deputy CEO reclassified to Enterprise Project Manager (position moved to Finance)
- Reclass: 6 Capital Programs positions (positions moved to Finance)
- Reclass: Mail Room Attendant reclassified to Administrative Assistant/Mail Room Attendant (position moved from Facilities Maintenance)
- Removed: Management Analyst

## ❖ Operations

- Added: 4 TSO's & 2 TSO Supervisors – *RTS Program funded*

## ❖ Operations-FM

- Reclass: Mail Room Attendant reclassified to Management Services

## ❖ Planning & Development-Customer Service

- Added: Customer Service Liaison; Customer Service Rep I, and Customer Service Rep II – *RTS Program Funded*

## ❖ Safety

- Reclass: Project Manager reclassified to Sr. Safety Manager (position moved from E&F)

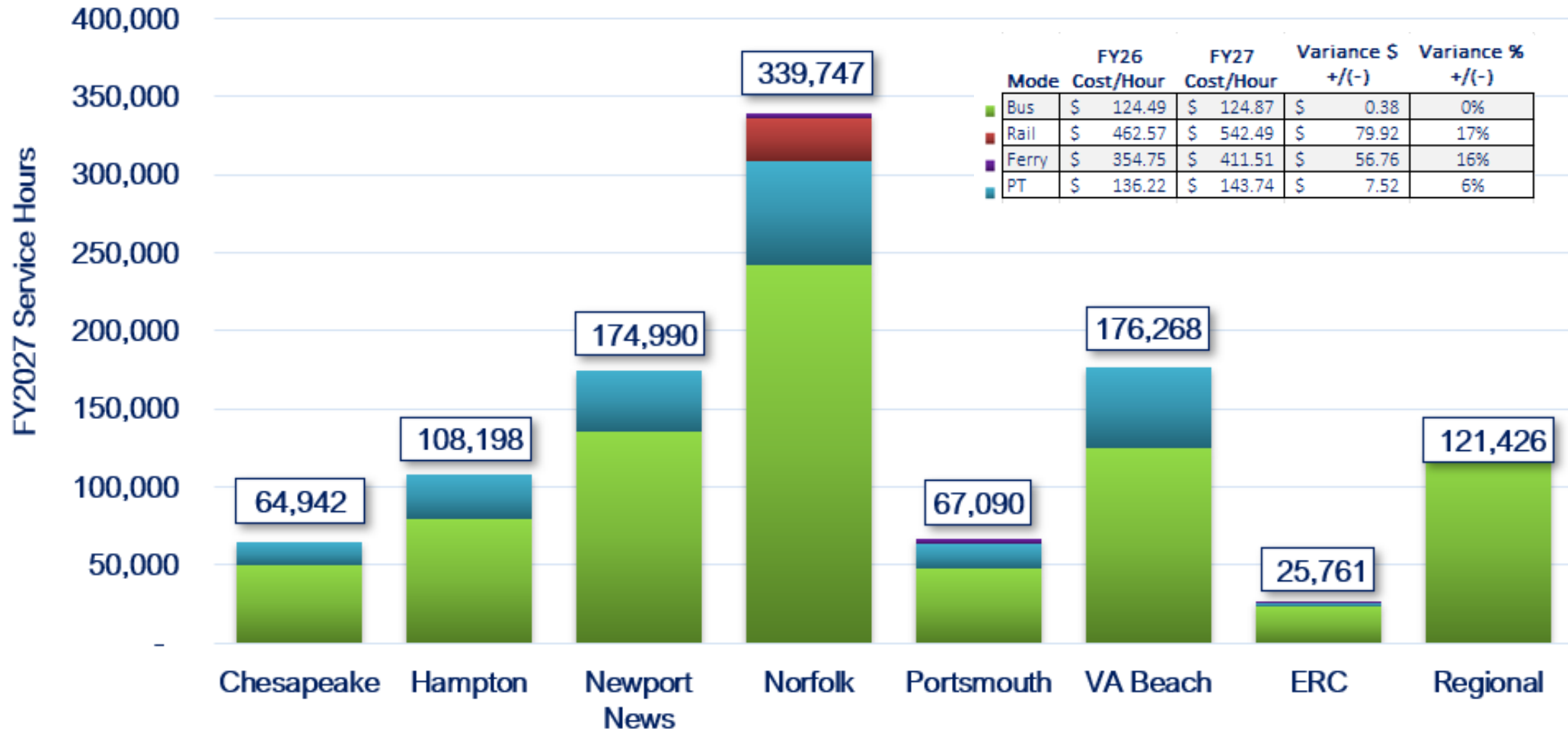


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# FY2027 FINAL SERVICE HOURS

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# FY2027 FINAL SERVICE HOURS



\*Purchased Transportation (PT)



# FY2027 FINAL LOCALITY CONTRIBUTION & TSPs

[gohrt.com](http://gohrt.com)

# FY2027 LOCAL ALLOCATION-TRADITIONAL



Local Operating & ACC (\$ in thousands)	FY2026 Adopted Budget	FY2027 Final Budget	Prior Year \$ +/-	Prior Year % +/-
<b>Operating</b>				
Chesapeake	\$ 3,506.2	\$ 3,583.2	\$ 77.0	2.2%
Hampton	\$ 5,496.4	\$ 5,743.0	\$ 246.6	4.5%
Newport News	\$ 8,364.8	\$ 8,981.2	\$ 616.4	7.4%
Norfolk	\$ 22,951.7	\$ 24,171.1	\$ 1,219.4	5.3%
Portsmouth	\$ 3,761.1	\$ 3,959.7	\$ 198.6	5.3%
VA Beach	\$ 8,791.6	\$ 9,177.0	\$ 385.4	4.4%
<b>Total Operating:</b>	<b>\$ 52,871.8</b>	<b>\$ 55,615.2</b>	<b>\$ 2,743.4</b>	<b>5.2%</b>
<b>ACC</b>				
Chesapeake	\$ 141.8	\$ 139.5	\$ (2.3)	(1.6%)
Hampton	\$ 233.1	\$ 232.4	\$ (0.7)	(0.3%)
Newport News	\$ 370.5	\$ 375.8	\$ 5.3	1.4%
Norfolk	\$ 731.9	\$ 729.7	\$ (2.2)	(0.3%)
Portsmouth	\$ 145.3	\$ 144.1	\$ (1.2)	(0.8%)
VA Beach	\$ 377.4	\$ 378.5	\$ 1.1	0.3%
<b>Total ACC:</b>	<b>\$ 2,000.0</b>	<b>\$ 2,000.0</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Operating + ACC</b>				
Chesapeake	\$ 3,648.0	\$ 3,722.7	\$ 74.7	2.0%
Hampton	\$ 5,729.5	\$ 5,975.4	\$ 245.9	4.3%
Newport News	\$ 8,735.3	\$ 9,357.0	\$ 621.7	7.1%
Norfolk	\$ 23,683.6	\$ 24,900.8	\$ 1,217.2	5.1%
Portsmouth	\$ 3,906.4	\$ 4,103.8	\$ 197.4	5.1%
VA Beach	\$ 9,169.0	\$ 9,555.5	\$ 386.5	4.2%
<b>Total Operating + ACC:</b>	<b>\$ 54,871.8</b>	<b>\$ 57,615.2</b>	<b>\$ 2,743.4</b>	<b>5.0%</b>

## Traditional Cost Allocation Methodology local impact:

- ❖ Certain localities see an increase higher than 5% and others lower than 5%
- ❖ Billing will be based on estimated service, not an across the board % increase
- ❖ Budgeted farebox estimates once realized will no longer result in farebox overage credits or farebox shortfall coverage
- ❖ Service variances to the TSP will no longer result in service credits

## Accumulated service reliability credits from FY23-FY24 may be used to offset the local increase in FY2027:

Local Reimbursement (\$ in thousands)	FY2023 Final	FY2024 Final	FY23 - FY24 Total
Chesapeake	\$ 298.6	\$ 96.3	\$ 394.9
Hampton	\$ 484.3	\$ 117.2	\$ 601.5
Newport News	\$ 767.5	\$ 291.3	\$ 1,058.8
Norfolk	\$ 1,100.9	\$ 240.1	\$ 1,341.0
Portsmouth	\$ 243.6	\$ 6.7	\$ 250.3
VA Beach	\$ 679.4	\$ 105.1	\$ 784.5
<b>Total Locality:</b>	<b>\$ 3,574.3</b>	<b>\$ 856.7</b>	<b>\$ 4,431.0</b>

# FY2027 FINAL TSP – LOCAL SUMMARY

Local Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
Bus	653,145	\$ 81,555,172	\$ 5,770,662	7%	\$ 43,023,866	53%	\$ 32,760,641	40%
Trolley	23,333	\$ 2,913,418	\$ 123,986	4%	\$ 1,536,954	53%	\$ 1,252,477	43%
Special Event	2,589	\$ 323,276	\$ -	0%	\$ 170,542	53%	\$ 152,734	47%
Emergency Service	120	\$ 14,984	\$ -	0%	\$ 7,905	53%	\$ 7,079	47%
<b>Total Bus:</b>	<b>679,187</b>	<b>\$ 84,806,850</b>	<b>\$ 5,894,648</b>	<b>7%</b>	<b>\$ 44,739,267</b>	<b>53%</b>	<b>\$ 34,172,931</b>	<b>40%</b>
Light Rail	27,368	\$ 14,846,963	\$ 833,942	6%	\$ 5,835,457	39%	\$ 8,177,564	55%
Special Event	205	\$ 111,211	\$ -	0%	\$ 43,710	39%	\$ 67,501	61%
<b>Total Light Rail:</b>	<b>27,573</b>	<b>\$ 14,958,174</b>	<b>\$ 833,942</b>	<b>6%</b>	<b>\$ 5,879,167</b>	<b>39%</b>	<b>\$ 8,245,065</b>	<b>55%</b>
Ferry	6,208	\$ 2,554,812	\$ 307,283	12%	\$ 1,546,330	61%	\$ 701,199	28%
Special Event	150	\$ 61,727	\$ -	0%	\$ 37,361	61%	\$ 24,366	39%
<b>Total Ferry:</b>	<b>6,358</b>	<b>\$ 2,616,539</b>	<b>\$ 307,283</b>	<b>12%</b>	<b>\$ 1,583,691</b>	<b>61%</b>	<b>\$ 725,565</b>	<b>28%</b>
<b>Total Paratransit:</b>	<b>218,117</b>	<b>\$ 31,351,603</b>	<b>\$ 1,233,419</b>	<b>4%</b>	<b>\$ 19,061,642</b>	<b>61%</b>	<b>\$ 11,056,542</b>	<b>35%</b>
<b>Local Modal Total:</b>	<b>931,235</b>	<b>\$ 133,733,166</b>	<b>\$ 8,269,292</b>	<b>6%</b>	<b>\$ 71,263,767</b>	<b>53%</b>	<b>\$ 54,200,103</b>	<b>41%</b>
Commission Expense							\$ 1,415,310	
Advanced Capital Contribution							\$ 2,000,000	
<b>Total Local Contribution:</b>							<b>\$ 57,615,413</b>	

# FY2027 FINAL TSP – CHESAPEAKE

Chesapeake City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
6 Chesapeake	4,860	\$ 606,663	\$ 36,858	6%	\$ 320,042	53%	\$ 249,763	41%
12 Chesapeake	1,776	\$ 221,818	\$ 13,164	6%	\$ 117,019	53%	\$ 91,635	41%
13 Chesapeake	7,548	\$ 942,532	\$ 71,528	8%	\$ 497,226	53%	\$ 373,778	40%
14 Chesapeake	9,746	\$ 1,216,942	\$ 59,830	5%	\$ 641,989	53%	\$ 515,123	42%
15 Chesapeake	6,871	\$ 857,974	\$ 82,250	10%	\$ 452,618	53%	\$ 323,106	38%
24 Chesapeake	5,218	\$ 651,515	\$ 26,023	4%	\$ 343,702	53%	\$ 281,790	43%
44 Chesapeake	730	\$ 91,204	\$ 4,369	5%	\$ 48,114	53%	\$ 38,721	42%
57 Chesapeake	5,031	\$ 628,222	\$ 26,491	4%	\$ 331,414	53%	\$ 270,317	43%
58 Chesapeake	7,782	\$ 971,671	\$ 33,379	3%	\$ 512,598	53%	\$ 425,694	44%
<b>Bus Total:</b>	<b>49,562</b>	<b>\$ 6,188,541</b>	<b>\$ 353,892</b>	<b>6%</b>	<b>\$ 3,264,722</b>	<b>53%</b>	<b>\$ 2,569,927</b>	<b>42%</b>
<b>Paratransit:</b>	<b>15,380</b>	<b>\$ 2,210,654</b>	<b>\$ 89,149</b>	<b>4%</b>	<b>\$ 1,344,068</b>	<b>61%</b>	<b>\$ 777,437</b>	<b>35%</b>
<b>Chesapeake Modal Total:</b>	<b>64,942</b>	<b>\$ 8,399,195</b>	<b>\$ 443,041</b>	<b>5%</b>	<b>\$ 4,608,790</b>	<b>55%</b>	<b>\$ 3,347,364</b>	<b>40%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 139,474	
<b>Chesapeake Local Contribution:</b>							<b>\$ 3,722,723</b>	

# FY2027 FINAL TSP – HAMPTON

Hampton City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
101 Hampton	4,222	\$ 527,232	\$ 51,174	10%	\$ 278,139	53%	\$ 197,919	38%
102 Hampton	4,184	\$ 522,493	\$ 25,053	5%	\$ 275,638	53%	\$ 221,802	42%
103 Hampton	9,418	\$ 1,176,005	\$ 72,810	6%	\$ 620,393	53%	\$ 482,802	41%
105 Hampton	2,996	\$ 374,109	\$ 28,628	8%	\$ 197,358	53%	\$ 148,123	40%
109 Hampton	5,148	\$ 642,831	\$ 28,772	4%	\$ 339,121	53%	\$ 274,938	43%
110 Hampton	10,519	\$ 1,313,426	\$ 58,795	4%	\$ 692,889	53%	\$ 561,742	43%
111 Hampton	2,835	\$ 354,018	\$ 12,085	3%	\$ 186,760	53%	\$ 155,173	44%
114 Hampton	16,243	\$ 2,028,195	\$ 180,858	9%	\$ 1,069,959	53%	\$ 777,378	38%
115 Hampton	12,490	\$ 1,559,504	\$ 99,140	6%	\$ 822,705	53%	\$ 637,659	41%
118 Hampton	10,893	\$ 1,360,156	\$ 90,926	7%	\$ 717,541	53%	\$ 551,689	41%
Special Event	692	\$ 86,407	\$ -	0%	\$ 45,583	53%	\$ 40,824	47%
<b>Bus Total:</b>	<b>79,640</b>	<b>\$ 9,944,376</b>	<b>\$ 648,241</b>	<b>7%</b>	<b>\$ 5,246,086</b>	<b>53%</b>	<b>\$ 4,050,049</b>	<b>41%</b>
<b>Paratransit:</b>	<b>28,558</b>	<b>\$ 4,104,789</b>	<b>\$ 151,993</b>	<b>4%</b>	<b>\$ 2,495,695</b>	<b>61%</b>	<b>\$ 1,457,101</b>	<b>35%</b>
<b>Hampton Modal Total:</b>	<b>108,198</b>	<b>\$ 14,049,165</b>	<b>\$ 800,234</b>	<b>6%</b>	<b>\$ 7,741,781</b>	<b>55%</b>	<b>\$ 5,507,150</b>	<b>39%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 232,376	
<b>Hampton Local Contribution:</b>							<b>\$ 5,975,411</b>	

# FY2027 FINAL TSP – NEWPORT NEWS

Newport News City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
101 Newport News	4,417	\$ 551,367	\$ 53,516	10%	\$ 290,871	53%	\$ 206,980	38%
103 Newport News	7,249	\$ 905,153	\$ 56,040	6%	\$ 477,507	53%	\$ 371,606	41%
104 Newport News	14,721	\$ 1,838,181	\$ 88,674	5%	\$ 969,720	53%	\$ 779,787	42%
105 Newport News	9,001	\$ 1,123,884	\$ 86,002	8%	\$ 592,897	53%	\$ 444,985	40%
106 Newport News	18,983	\$ 2,370,256	\$ 182,441	8%	\$ 1,250,411	53%	\$ 937,404	40%
107 Newport News	12,830	\$ 1,602,057	\$ 170,323	11%	\$ 845,154	53%	\$ 586,580	37%
108 Newport News	13,336	\$ 1,665,177	\$ 131,828	8%	\$ 878,453	53%	\$ 654,896	39%
111 Newport News	13,357	\$ 1,667,853	\$ 56,935	3%	\$ 879,864	53%	\$ 731,054	44%
112 Newport News	37,390	\$ 4,668,759	\$ 389,856	8%	\$ 2,462,971	53%	\$ 1,815,931	39%
114 Newport News	3,874	\$ 483,748	\$ 43,154	9%	\$ 255,198	53%	\$ 185,396	38%
Special Event	642	\$ 80,163	\$ -	0%	\$ 42,290	53%	\$ 37,873	47%
<b>Bus Total:</b>	<b>135,800</b>	<b>\$ 16,956,598</b>	<b>\$ 1,258,769</b>	<b>7%</b>	<b>\$ 8,945,336</b>	<b>53%</b>	<b>\$ 6,752,492</b>	<b>40%</b>
<b>Paratransit:</b>	<b>39,190</b>	<b>\$ 5,633,142</b>	<b>\$ 215,346</b>	<b>4%</b>	<b>\$ 3,424,927</b>	<b>61%</b>	<b>\$ 1,992,869</b>	<b>35%</b>
<b>Newport News Modal Total:</b>	<b>174,990</b>	<b>\$ 22,589,740</b>	<b>\$ 1,474,115</b>	<b>7%</b>	<b>\$ 12,370,263</b>	<b>55%</b>	<b>\$ 8,745,361</b>	<b>39%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 375,823	
<b>Newport News Local Contribution:</b>							<b>\$ 9,357,069</b>	

# FY2027 FINAL TSP – NORFOLK

Norfolk City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
1 Norfolk	22,802	\$ 2,847,110	\$ 234,128	8%	\$ 1,501,974	53%	\$ 1,111,008	39%
2 Norfolk	19,714	\$ 2,461,427	\$ 97,380	4%	\$ 1,298,509	53%	\$ 1,065,537	43%
3 Norfolk	24,640	\$ 3,076,677	\$ 290,716	9%	\$ 1,623,080	53%	\$ 1,162,881	38%
4 Norfolk	6,133	\$ 765,776	\$ 88,277	12%	\$ 403,980	53%	\$ 273,519	36%
5 Norfolk	3,449	\$ 430,653	\$ 34,615	8%	\$ 227,188	53%	\$ 168,850	39%
6 Norfolk	7,913	\$ 988,114	\$ 60,034	6%	\$ 521,273	53%	\$ 406,807	41%
8 Norfolk	17,279	\$ 2,157,536	\$ 227,522	11%	\$ 1,138,194	53%	\$ 791,820	37%
9 Norfolk	17,203	\$ 2,148,117	\$ 75,644	4%	\$ 1,133,224	53%	\$ 939,249	44%
11 Norfolk	4,037	\$ 504,126	\$ 24,763	5%	\$ 265,948	53%	\$ 213,415	42%
12 Norfolk	744	\$ 92,900	\$ 5,513	6%	\$ 49,009	53%	\$ 38,378	41%
13 Norfolk	6,159	\$ 769,077	\$ 58,365	8%	\$ 405,721	53%	\$ 304,991	40%
15 Norfolk	17,571	\$ 2,193,975	\$ 210,326	10%	\$ 1,157,416	53%	\$ 826,233	38%
18 Norfolk	4,956	\$ 618,847	\$ 15,912	3%	\$ 326,468	53%	\$ 276,467	45%
20 Norfolk	26,301	\$ 3,284,139	\$ 374,384	11%	\$ 1,732,525	53%	\$ 1,177,230	36%
21 Norfolk	22,605	\$ 2,822,566	\$ 297,145	11%	\$ 1,489,024	53%	\$ 1,036,397	37%
23 Norfolk	27,452	\$ 3,427,827	\$ 151,859	4%	\$ 1,808,327	53%	\$ 1,467,642	43%
25 Norfolk	3,067	\$ 382,963	\$ 17,282	5%	\$ 202,029	53%	\$ 163,652	43%
44 Norfolk	915	\$ 114,297	\$ 5,475	5%	\$ 60,296	53%	\$ 48,526	42%
45 Norfolk	7,485	\$ 934,610	\$ 43,101	5%	\$ 493,047	53%	\$ 398,462	43%
Special Event	1,255	\$ 156,706	\$ -	0%	\$ 82,669	53%	\$ 74,037	47%
Emergency Service	120	\$ 14,984	\$ -	0%	\$ 7,905	53%	\$ 7,079	47%
<b>Bus Total:</b>	<b>241,800</b>	<b>\$ 30,192,427</b>	<b>\$ 2,312,441</b>	<b>8%</b>	<b>\$ 15,927,806</b>	<b>53%</b>	<b>\$ 11,952,180</b>	<b>40%</b>

# FY2027 FINAL TSP – NORFOLK

Norfolk City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus Total:</b>	241,800	\$ 30,192,427	\$ 2,312,441	8%	\$ 15,927,806	53%	\$ 11,952,180	40%
801 Norfolk	27,368	\$ 14,846,963	\$ 833,942	6%	\$ 5,835,457	39%	\$ 8,177,564	55%
Special Event	205	\$ 111,211	\$ -	0%	\$ 43,710	39%	\$ 67,501	61%
<b>Light Rail Total:</b>	27,573	\$ 14,958,174	\$ 833,942	6%	\$ 5,879,167	39%	\$ 8,245,065	55%
90 Norfolk	3,096	\$ 1,274,046	\$ 152,018	12%	\$ 771,131	61%	\$ 350,897	28%
Special Event	50	\$ 20,576	\$ -	0%	\$ 12,454	61%	\$ 8,122	39%
<b>Ferry Total:</b>	3,146	\$ 1,294,622	\$ 152,018	12%	\$ 783,585	61%	\$ 359,019	28%
<b>Paratransit:</b>	67,228	\$ 9,663,176	\$ 408,984	4%	\$ 5,875,169	61%	\$ 3,379,023	35%
<b>Norfolk Modal Total:</b>	<b>339,747</b>	<b>\$ 56,108,399</b>	<b>\$ 3,707,385</b>	<b>7%</b>	<b>\$ 28,465,727</b>	<b>51%</b>	<b>\$ 23,935,287</b>	<b>43%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 729,670	
<b>Norfolk Local Contribution:</b>							<b>\$ 24,900,842</b>	

# FY2027 FINAL TSP – PORTSMOUTH

Portsmouth City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
41 Portsmouth	10,326	\$ 1,289,370	\$ 58,126	5%	\$ 680,198	53%	\$ 551,046	43%
44 Portsmouth	5,637	\$ 703,920	\$ 33,718	5%	\$ 371,348	53%	\$ 298,854	42%
45 Portsmouth	12,804	\$ 1,598,794	\$ 73,732	5%	\$ 843,433	53%	\$ 681,629	43%
47 Portsmouth	8,368	\$ 1,044,848	\$ 62,267	6%	\$ 551,202	53%	\$ 431,379	41%
50 Portsmouth	8,316	\$ 1,038,341	\$ 32,765	3%	\$ 547,770	53%	\$ 457,806	44%
57 Portsmouth	2,431	\$ 303,535	\$ 12,799	4%	\$ 160,128	53%	\$ 130,608	43%
<b>Bus Total:</b>	<b>47,882</b>	<b>\$ 5,978,808</b>	<b>\$ 273,407</b>	<b>5%</b>	<b>\$ 3,154,079</b>	<b>53%</b>	<b>\$ 2,551,322</b>	<b>43%</b>
90 Ferry	3,112	\$ 1,280,766	\$ 155,265	12%	\$ 775,199	61%	\$ 350,302	27%
Special Event	100	\$ 41,151	\$ -	0%	\$ 24,907	61%	\$ 16,244	39%
<b>Ferry:</b>	<b>3,212</b>	<b>\$ 1,321,917</b>	<b>\$ 155,265</b>	<b>12%</b>	<b>\$ 800,106</b>	<b>61%</b>	<b>\$ 366,546</b>	<b>28%</b>
<b>Paratransit:</b>	<b>15,996</b>	<b>\$ 2,299,256</b>	<b>\$ 95,384</b>	<b>4%</b>	<b>\$ 1,397,938</b>	<b>61%</b>	<b>\$ 805,934</b>	<b>35%</b>
<b>Portsmouth Modal Total:</b>	<b>67,090</b>	<b>\$ 9,599,981</b>	<b>\$ 524,056</b>	<b>5%</b>	<b>\$ 5,352,123</b>	<b>56%</b>	<b>\$ 3,723,802</b>	<b>39%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 144,089	
<b>Portsmouth Local Contribution:</b>							<b>\$ 4,103,776</b>	

# FY2027 FINAL TSP – VIRGINIA BEACH

VA Beach City Routes	Service Hours	Total Expense	Farebox Revenue	Farebox Recovery	Federal & State Aid	Operating Assistance %	Local Funding	Local Funding %
<b>Bus</b>								
12 VA Beach	6,942	\$ 866,829	\$ 51,444	6%	\$ 457,290	53%	\$ 358,095	41%
15 VA Beach	2,139	\$ 267,029	\$ 25,600	10%	\$ 140,869	53%	\$ 100,560	38%
20 VA Beach	27,765	\$ 3,466,926	\$ 395,420	11%	\$ 1,828,952	53%	\$ 1,242,554	36%
22 VA Beach	7,433	\$ 928,138	\$ 67,777	7%	\$ 489,633	53%	\$ 370,728	40%
24 VA Beach	7,136	\$ 891,014	\$ 35,589	4%	\$ 470,048	53%	\$ 385,377	43%
25 VA Beach	7,783	\$ 971,883	\$ 43,858	5%	\$ 512,710	53%	\$ 415,315	43%
26 VA Beach	6,078	\$ 758,931	\$ 29,525	4%	\$ 400,369	53%	\$ 329,037	43%
27 VA Beach	6,220	\$ 776,651	\$ 68,775	9%	\$ 409,717	53%	\$ 298,159	38%
29 VA Beach	7,500	\$ 936,545	\$ 56,141	6%	\$ 494,068	53%	\$ 386,336	41%
33 VA Beach	13,477	\$ 1,682,808	\$ 93,458	6%	\$ 887,753	53%	\$ 701,597	42%
36 VA Beach	8,697	\$ 1,085,928	\$ 56,325	5%	\$ 572,874	53%	\$ 456,729	42%
<b>Bus Total:</b>	<b>101,170</b>	<b>\$ 12,632,682</b>	<b>\$ 923,912</b>	<b>7%</b>	<b>\$ 6,664,283</b>	<b>53%</b>	<b>\$ 5,044,487</b>	<b>39%</b>
<b>Trolley</b>								
30 VA Beach	9,241	\$ 1,153,894	\$ 76,562	7%	\$ 608,729	53%	\$ 468,603	41%
31 VA Beach	5,113	\$ 638,382	\$ 29,508	5%	\$ 336,774	53%	\$ 272,100	43%
35 VA Beach	7,464	\$ 931,971	\$ 17,916	0%	\$ 491,655	53%	\$ 422,400	45%
Special Event	1,515	\$ 189,171	\$ -	0%	\$ 99,796	53%	\$ 89,375	47%
<b>Trolley Total:</b>	<b>23,333</b>	<b>\$ 2,913,418</b>	<b>\$ 123,986</b>	<b>4%</b>	<b>\$ 1,536,954</b>	<b>53%</b>	<b>\$ 1,252,478</b>	<b>43%</b>
<b>Paratransit:</b>	<b>51,765</b>	<b>\$ 7,440,586</b>	<b>\$ 272,563</b>	<b>4%</b>	<b>\$ 4,523,845</b>	<b>61%</b>	<b>\$ 2,644,178</b>	<b>36%</b>
<b>Virginia Beach Modal Total:</b>	<b>176,268</b>	<b>\$ 22,986,686</b>	<b>\$ 1,320,461</b>	<b>6%</b>	<b>\$ 12,725,082</b>	<b>56%</b>	<b>\$ 8,941,143</b>	<b>39%</b>
Commission Expense							\$ 235,885	
Advanced Capital Contribution							\$ 378,568	
<b>Virginia Beach Local Contribution:</b>							<b>\$ 9,555,596</b>	



HAMPTON ROADS  
TRANSIT

# NEXT STEPS

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# FY2027 BUDGET CALENDAR

DATE	TASK TYPE	TASK
10/03/2025	Local TSP	FY2027 Transportation Service Plans (TSPs) submitted to Localities
11/14/2025	Local TSP	Deadline for Localities to respond with change requests to the FY2027 TSP
12/08/2025	Regular Meeting	Review FY2027 Draft Operating Budget & TSPs with MFAC
01/05/2026	Special Meeting	MFAC meeting to review FY2027 Service and Draft TSPs
02/14/2026	Local TSP	Deadline for Localities to make final service changes to FY2027 TSPs
02/23/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Audit & Budget/MFAC
02/26/2026	Regular Meeting	Review FY2027 Preliminary Operating Budget with Commission
05/01/2026	Budget	Distribute FY2027 Final Operating Budget & TSPs to MFAC
05/26/2026	Regular Meeting	Review FY2027 Final Operating Budget with Audit & Budget/MFAC
<b>05/28/2026</b>	<b>Regular Meeting</b>	<b>Commission vote on FY2027 Final Operating Budget</b>