



Management / Financial Advisory Committee Hampton Roads Transit

Monday April 20, 2026, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th St. – Norfolk, VA
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes – March 23, 2026
- March 2026 (FY2026) Financial Report
 - Budget Projection Update
- FY2027 Preliminary Operating Budget Update
- Old Business
 - Monthly Balance Sheet – June 2026
 - Audit Status – FY2025 – June 2026
 - FY2023 & FY2024 Reconciliation Letters Update
 - WSP Project Reconciliation Update
 - Grant Report – May 2026
 - HR Position Update
 - SOP Status Update
 - General Assembly Update
 - Pending Action Items –
 - Revenue Expense Reconciliation of Capital Projects
 - Transfers – Fare Policy Review – in progress
 - Fund structure report – in progress
- New Business
 - Budget Adoption Process
- Upcoming Meetings
 - Monday, May 25, 2026 – Regular MFAC – Hampton
- Adjourn