



# Management / Financial Advisory Committee Hampton Roads Transit

Monday February 23, 2026, 1:30 p.m. **In-Person**  
2nd floor Board Room, 509 East 18<sup>th</sup> St. – Norfolk, VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes – January 20, 2026
- January 2026 (FY2026) Financial Report
- FY2027 Preliminary Operating Budget Presentation
- Old Business
  - Sustainability Study Status (WSP) – March 2026
  - Project Reconciliation Report (WSP) – March 2026
  - Budget Projection Update – April 2026
  - Monthly Balance Sheet – June 2026
  - Audit Status – FY2025 – June 2026
  - SOP Status Update
  - FY2023 & FY2024 Reconciliation Letters Update – March 2026
  - HR Position Update – March 2026
  - Pending Action Items –
    - Revenue Expense Reconciliation of Capital Projects
- New Business
  - General Assembly Update
  - Transfers – Fare Policy Review – in progress
- Upcoming Meetings
  - Monday, March 23, 2026 – Regular MFAC – Hampton
- Adjourn