



# Management / Financial Advisory Committee Hampton Roads Transit

Tuesday January 20, 2026, 1:30 p.m. **In-Person**  
2nd floor Board Room, 3400 Victoria Blvd. – Hampton, VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes – December 8, 2025 & January 5, 2026
- November 2025 (FY2026) Financial Report – *No live presentation*
- December 2025 (FY2026) Financial Report – *Live presentation*
- Old Business
  - Sustainability Study Status (WSP) – March 2026
  - Project Reconciliation Report (WSP) – March 2026
  - Budget Projection Update – April 2026
  - Monthly Balance Sheet – June 2026
  - Audit Status – FY2025 – June 2026
  - SOP Status Update
  - FY2027 Operating Budget Follow-Up Questions
  - Pending Action Items –
    - Revenue Expense Reconciliation of Capital Projects
    - FY2023-FY2024 Reconciliation Letters Update
- New Business
  - Transfers – Fare Policy Review – in progress
- Upcoming Meetings
  - Monday, February 23, 2026 – Regular MFAC – Norfolk
- Adjourn