



Management / Financial Advisory Committee Hampton Roads Transit

Monday August 25, 2025, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th St. Norfolk, Va
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Roll Call
- Approval of the MFAC Meeting Minutes – June 23, 2025
- Approval of the MFAC Meeting Minutes – July 21, 2025
- July 2025 FY2025 Financial Report
- Old Business
 - Quarterly Grant Projects Update – September 2025
 - Revenue/Expense Reconciliation of Capital Projects 2025
 - Budget Projection Update – October 2025
 - FY2024 Audit Update
 - Monthly Balance Sheet – October 2025
 - Pending Action Items
 - Strategic vs Traditional Cost Allocation
- New Business
 - SOP Update
- Adjourn