



Management / Financial Advisory Committee Hampton Roads Transit

Monday December 8, 2025, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th St. – Norfolk, VA
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes Approval – November 10, 2025
- October 2025 (FY2026) Financial Report
- Old Business
 - Budget Projection Update – January 2026
 - Monthly Balance Sheet – March 2026
 - Sustainability Study Status
 - Audit Status – FY2025
 - TSP Letters – Due from Localities November 14, 2025
 - Project Reconciliation Report – WSP (*January 2026*)
 - Chapter 6 Resolution at Commission
 - **Pending Action Items – November 10, 2025**
 - Revenue Expense Reconciliation of Capital Projects
 - Split for Ferry between Portsmouth and Norfolk – Attachment
 - Other Agency Support Costs – Attachment – November 13, 2025, Work Session
 - Comparison of 2024 and 2025 Election Day Free Fare Marketing campaigns – Alexis Majied
- New Business
 - FY2027 Draft Operating Budget – A. Glass/A. Johnson
 - Review of Planned RTS O&M Costs – Angela Glass
 - FY2026 Fund Structure Overview
 - Transfers – Fare Policy Review – Sheri Dixon
- Upcoming Meetings
 - Monday, January 5, 2026 – FY2027 System Wide TSP Review – Virtual Meeting
 - Tuesday, January 20, 2026 – Regular MFAC – Hampton
- Adjourn