



HAMPTON ROADS
TRANSIT

Draft Financial Statement

JULY 2025 FISCAL YEAR 2025 FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

July 2025

FISCAL YEAR 2026	Annual		Month to Date			Year to Date			
Dollars in Thousands	Budget		Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 9,239.8	\$ 793.6	\$ 765.2	\$ (28.4)	(3.6) %	\$ 793.6	\$ 765.2	\$ (28.4)	(3.6) %
Passenger Revenue - RTS	994.8	82.9	71.1	(11.8)	(14.3) %	82.9	71.1	(11.8)	(14.3) %
Advertising Revenue	880.0	73.3	92.0	18.6	25.4 %	73.3	92.0	18.6	25.4 %
Other Transportation Revenue	3,129.8	260.8	235.6	(25.2)	(9.7) %	260.8	235.6	(25.2)	(9.7) %
Non-Transportation Revenue	120.0	10.0	50.9	40.9	408.6 %	10.0	50.9	40.9	408.6 %
Total Operating Revenue	14,364.4	1,220.6	1,214.7	(6.0)	(0.5) %	1,220.6	1,214.7	(6.0)	(0.5) %
Non-Operating Revenue									
Federal Funding (5307/5337)	45,097.1	4,085.7	5,854.2	1,768.4	43.3 %	4,085.7	5,854.2	1,768.4	43.3 %
HRRTF Funding	11,980.5	998.4	701.6	(296.8)	(29.7) %	998.4	701.6	(296.8)	(29.7) %
State Funding	24,837.3	2,069.8	-	(2,069.8)	(100.0) %	2,069.8	-	(2,069.8)	(100.0) %
Local Funding	52,871.8	4,406.0	4,406.0	-	- %	4,406.0	4,406.0	-	- %
Total Non-Operating Revenue	134,786.7	11,559.9	10,961.8	(598.1)	(5.2) %	11,559.9	10,961.8	(598.1)	(5.2) %
TOTAL REVENUE	\$ 149,151.1	\$ 12,780.5	\$ 12,176.4	\$ (604.1)		\$ 12,780.5	\$ 12,176.4	\$ (604.1)	
Personnel Services	91,867.9	7,932.3	7,567.0	\$ 365.3	4.6 %	\$ 7,932.3	\$ 7,567.0	\$ 365.3	4.6 %
Contract Services	14,491.1	1,207.6	801.7	405.8	33.6 %	1,207.6	801.7	405.8	33.6 %
Materials & Supplies	5,710.4	475.9	690.2	(214.4)	(45.0) %	475.9	690.2	(214.4)	(45.0) %
Gas & Diesel	5,560.4	532.4	455.4	77.1	14.5 %	532.4	455.4	77.1	14.5 %
Contractor's Fuel Usage	1,073.4	93.8	82.2	11.6	12.3 %	93.8	82.2	11.6	12.3 %
Utilities	1,582.4	131.9	133.7	(1.9)	(1.4) %	131.9	133.7	(1.9)	(1.4) %
Casualties & Liabilities	5,879.2	489.9	434.8	55.2	11.3 %	489.9	434.8	55.2	11.3 %
Purchased Transportation	21,179.9	1,765.0	1,736.0	29.0	1.6 %	1,765.0	1,736.0	29.0	1.6 %
Other Miscellaneous Expenses	1,806.3	151.8	171.3	(19.5)	(12.9) %	151.8	171.3	(19.5)	(12.9) %
TOTAL EXPENSE	\$ 149,151.1	\$ 12,780.5	\$ 12,072.3	\$ 708.2		\$ 12,780.5	\$ 12,072.3	\$ 708.2	
SURPLUS (DEFICIT)			\$ 104.1				\$ 104.1		

1. Line of Credit balance as of August 21, 2025, is \$9,004,282.72.

2. Line of Credit Average Daily balance for July 2025 was \$10,448,857.11.

3. Federal Funding-In lieu of Deferred State Revenue (\$8,304.2), the Agency utilized additional Federal ARPA Discretionary funds to cover eligible expenses.

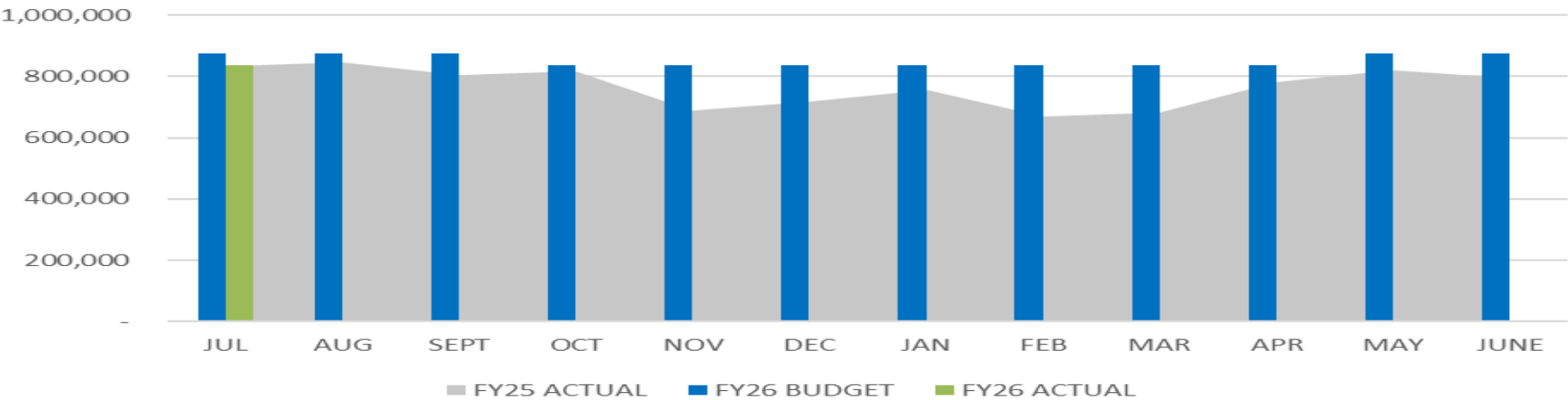
OPERATING FINANCIAL STATEMENTS

July 2025

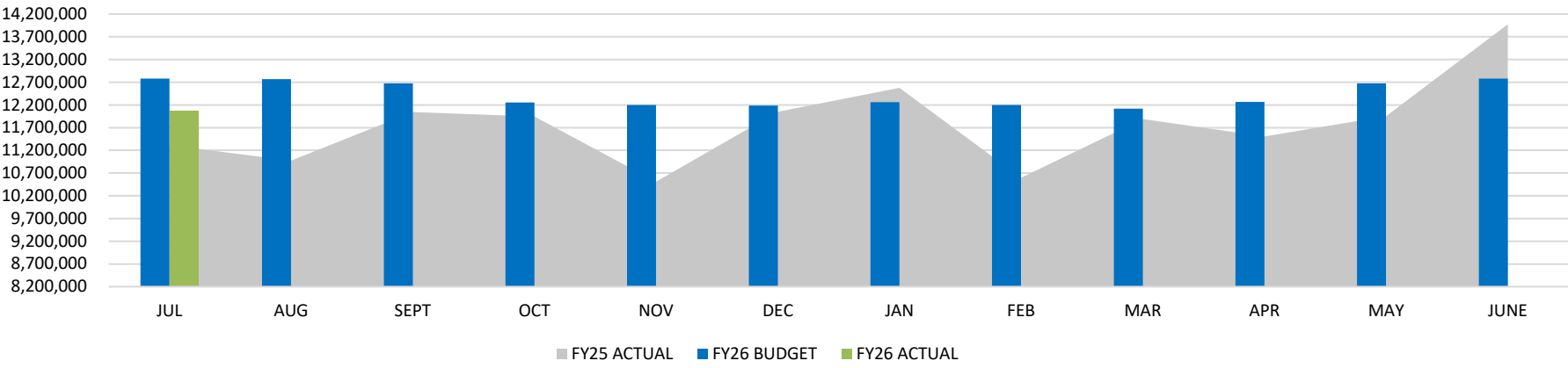
757 EXPRESS, 15-MINUTE INCREMENT

FISCAL YEAR 2026	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
Operating Revenue									
Passenger Revenue	\$ 994.8	\$ 82.9	\$ 71.1	\$ (11.8)	(14.3) %	\$ 82.9	\$ 71.1	\$ (11.8)	(14.3) %
RTS Service	11,980.5	998.4	701.6	(296.8)	(29.7) %	998.4	701.6	(296.8)	(29.7) %
TOTAL REVENUE	\$ 12,975.3	\$ 1,081.3	\$ 772.7	\$ (308.6)		\$ 1,081.3	\$ 772.7	\$ (308.6)	
Personnel Services	\$ 9,942.6	\$ 828.6	\$ 601.3	\$ 227.3	27.4 %	\$ 828.6	\$ 601.3	\$ 227.3	27.4 %
Contract Services	1,220.4	101.7	46.3	55.4	54.4 %	101.7	46.3	55.4	54.4 %
Materials & Supplies	1,322.7	110.2	100.4	9.8	8.9 %	110.2	100.4	9.8	8.9 %
Utilities	94.5	7.9	5.8	2.1	26.4 %	7.9	5.8	2.1	26.4 %
Casualties & Liabilities	395.0	32.9	18.9	14.0	42.6 %	32.9	18.9	14.0	42.6 %
TOTAL EXPENSE	\$ 12,975.3	\$ 1,081.3	\$ 772.7	\$ 308.6		\$ 1,081.3	\$ 772.7	\$ 308.6	
SURPLUS (DEFICIT)			\$ -				\$ -		

Farebox Revenue



Total Expenses



YEAR-TO-DATE					
FISCAL YEAR 2026 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 876.5	\$ 750.2	\$ 86.0	\$ 836.2	\$ (40.3)
Advertising Revenue	\$ 73.3	\$ 83.8	\$ 8.1	\$ 91.9	\$ 18.6
Other Transportation Revenue	\$ 260.8	\$ -	\$ 235.6	\$ 235.6	\$ (25.2)
Non-Transportation Revenue	\$ 10.0	\$ 9.3	\$ 41.6	\$ 50.9	\$ 40.9
Federal Funding (PM 5307/5337)	\$ 4,085.7	\$ 5,854.2	\$ -	\$ 5,854.2	\$ 1,768.5
HRRTF Funding ¹	\$ 998.4	\$ -	\$ 701.6	\$ 701.6	\$ (296.8)
State Funding	\$ 2,069.8	\$ -	\$ -	\$ -	\$ (2,069.8)
Local Funding	\$ 4,406.0	\$ 4,406.0	\$ -	\$ 4,406.0	\$ -
TOTAL REVENUE:	\$ 12,780.5	\$ 11,103.5	\$ 1,072.9	\$ 12,176.4	\$ (604.1)
EXPENSE					
Personnel Services	\$ 7,932.3	\$ 6,959.7	\$ 607.3	\$ 7,567.0	\$ 365.3
Services	\$ 1,207.6	\$ 737.4	\$ 64.3	\$ 801.7	\$ 405.9
Materials & Supplies	\$ 1,102.0	\$ 1,129.3	\$ 98.6	\$ 1,227.9	\$ (125.9)
Utilities	\$ 131.9	\$ 123.0	\$ 10.7	\$ 133.7	\$ (1.8)
Casualties & Liabilities	\$ 489.9	\$ 399.9	\$ 34.9	\$ 434.8	\$ 55.1
Purchased Transportation	\$ 1,765.0	\$ 1,596.7	\$ 139.3	\$ 1,736.0	\$ 29.0
Other Miscellaneous Expenses	\$ 151.8	\$ 157.5	\$ 13.7	\$ 171.2	\$ (19.4)
TOTAL EXPENSE:	\$ 12,780.5	\$ 11,103.5	\$ 968.8	\$ 12,072.3	\$ 708.2
BUDGET STATUS TO DATE:	\$ -	\$ -	\$ 104.1	\$ 104.1	\$ 104.1

1. Hampton Roads Regional Transit Funding for 757 Express and 15-minute increment.

LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 52,871.7	\$ 4,406.0	\$ 4,406.0	\$ -
Plus: Local Farebox	\$ 9,058.9	\$ 755.0	\$ 750.2	\$ (4.8)
Locality Share - Sub-Total:	\$ 61,930.6	\$ 5,161.0	\$ 5,156.2	\$ (4.8)
Plus: Federal Aid	\$ 45,097.0	\$ 4,085.7	\$ 5,854.2	\$ 1,768.5
State Aid	\$ 24,837.3	\$ 2,069.8	\$ -	\$ (2,069.8)
Total Revenue Contribution:	\$ 131,864.9	\$ 11,316.5	\$ 11,010.4	\$ (306.1)
Operating Expenses:	\$ 131,864.9	\$ 11,316.5	\$ 11,010.4	\$ 306.1
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	6.7%	6.8%
Farebox % of Budgeted Expense:		6.6%

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LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 3,506.2	\$ 292.2	\$ 292.2	\$ -
Plus: Local Farebox	\$ 485.2	\$ 40.4	\$ 38.0	\$ (2.4)
Locality Share - Sub-Total:	\$ 3,991.4	\$ 332.6	\$ 330.2	\$ (2.4)
Plus: Federal Aid	\$ 3,076.4	\$ 256.4	\$ 388.7	\$ 132.3
State Aid	\$ 1,601.7	\$ 133.5	\$ -	\$ (133.5)
Total Revenue Contribution:	\$ 8,669.5	\$ 722.5	\$ 718.9	\$ (3.6)
Operating Expenses:	\$ 8,669.5	\$ 722.5	\$ 703.7	\$ 18.8
Locality Budget Status to Date:				\$ 15.2

KPI

Farebox Recovery:	5.6%	5.4%
Farebox % of Budgeted Expense:		5.3%

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LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-(-)
Locality Operating Share	\$ 5,496.4	\$ 458.1	\$ 458.1	\$ -
Plus: Local Farebox	\$ 901.4	\$ 75.1	\$ 65.8	\$ (9.3)
Locality Share - Sub-Total:	\$ 6,397.8	\$ 533.2	\$ 523.9	\$ (9.3)
Plus: Federal Aid	\$ 5,066.5	\$ 422.2	\$ 695.2	\$ 273.0
State Aid	\$ 2,637.7	\$ 219.8	\$ -	\$ (219.8)
Total Revenue Contribution:	\$ 14,102.0	\$ 1,175.2	\$ 1,219.1	\$ 43.9
Operating Expenses:	\$ 14,102.0	\$ 1,175.2	\$ 1,229.4	\$ (54.2)
Locality Budget Status to Date:				\$ (10.3)

KPI

Farebox Recovery:	6.4%	5.4%
Farebox % of Budgeted Expense:		5.6%

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LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 8,364.8	\$ 697.1	\$ 697.1	\$ -
Plus: Local Farebox	\$ 1,618.5	\$ 134.9	\$ 119.8	\$ (15.1)
Locality Share - Sub-Total:	\$ 9,983.3	\$ 832.0	\$ 816.9	\$ (15.1)
Plus: Federal Aid	\$ 8,029.2	\$ 669.1	\$ 1,075.4	\$ 406.3
State Aid	\$ 4,180.7	\$ 348.4	\$ -	\$ (348.4)
Total Revenue Contribution:	\$ 22,193.2	\$ 1,849.5	\$ 1,892.3	\$ 42.8
Operating Expenses:	\$ 22,193.2	\$ 1,849.5	\$ 1,856.0	\$ (6.5)
Locality Budget Status to Date:				\$ 36.3

KPI

Farebox Recovery:	7.3%	6.5%
Farebox % of Budgeted Expense:		6.5%

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LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 22,951.6	\$ 1,912.6	\$ 1,912.6	\$ -
Plus: Local Farebox	\$ 4,134.7	\$ 344.6	\$ 325.6	\$ (19.0)
Locality Share - Sub-Total:	\$ 27,086.3	\$ 2,257.2	\$ 2,238.2	\$ (19.0)
Plus: Federal Aid	\$ 17,093.0	\$ 1,424.4	\$ 1,886.3	\$ 461.9
State Aid	\$ 10,346.5	\$ 862.2	\$ -	\$ (862.2)
Total Revenue Contribution:	\$ 54,525.8	\$ 4,543.8	\$ 4,124.5	\$ (419.3)
Operating Expenses:	\$ 54,525.8	\$ 4,543.8	\$ 4,063.3	\$ 480.5
Locality Budget Status to Date:				\$ 61.2

KPI

Farebox Recovery:	7.6%	8.0%
Farebox % of Budgeted Expense:		7.2%

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FISCAL YEAR 2026 (\$ in thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/(-)
Locality Operating Share	\$ 3,761.1	\$ 313.4	\$ 313.4	\$ -
Plus: Local Farebox	\$ 481.9	\$ 40.2	\$ 54.1	\$ 13.9
Locality Share - Sub-Total:	\$ 4,243.0	\$ 353.6	\$ 367.5	\$ 13.9
Plus: Federal Aid	\$ 3,595.4	\$ 299.6	\$ 405.7	\$ 106.1
State Aid	\$ 1,783.3	\$ 148.6	\$ -	\$ (148.6)
Total Revenue Contribution:	\$ 9,621.7	\$ 801.8	\$ 773.2	\$ (28.6)
Operating Expenses:	\$ 9,621.7	\$ 801.8	\$ 759.3	\$ 42.5
Locality Budget Status to Date:				\$ 13.9

KPI

Farebox Recovery:	5.0%	7.1%
Farebox % of Budgeted Expense:		6.7%

LOCALITY RECONCILIATION

July 2025

FISCAL YEAR 2026 (\$ in thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE +/-
Locality Operating Share	\$ 8,791.6	\$ 732.6	\$ 732.6	\$ -
Plus: Local Farebox	\$ 1,437.2	\$ 119.8	\$ 146.9	\$ 27.1
Locality Share - Sub-Total:	\$ 10,228.8	\$ 852.4	\$ 879.5	\$ 27.1
Plus: Federal Aid	\$ 8,236.5	\$ 1,014.0	\$ 1,402.9	\$ 388.9
State Aid	\$ 4,287.4	\$ 357.3	\$ -	\$ (357.3)
Total Revenue Contribution:	\$ 22,752.7	\$ 2,223.7	\$ 2,282.4	\$ 58.7
Operating Expenses:	\$ 22,752.7	\$ 2,223.7	\$ 2,398.7	\$ (175.0)
Locality Budget Status to Date:				\$ (116.3)

KPI

Farebox Recovery:	5.4%	6.1%
Farebox % of Budgeted Expense:		6.6%

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