



Management / Financial Advisory Committee Hampton Roads Transit

Monday October 20, 2025, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th St. Norfolk, Va
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Roll Call
- MFAC Meeting Minutes Approval – September 22, 2025
- September 2025 Financial Report (FY 2026)
- Old Business
 - Quarterly Staff Update – October 2025 – Kim Wolcott
 - Budget Projection Update – October 2025
 - Monthly Balance Sheet – November 2025
 - Free Fare Day – Election Day
 - Quarterly Grant Projects Follow Up – Keisha Branch
 - Sustainability Study Status
 - Audit Status
 - TSP Letters
 - Project Reconciliation Report – WSP (*pending*)
 - Pending Action Items – September 22, 2025
 - Revenue Expense Reconciliation of Capital Projects
 - Outsourced vs Insourced cost percentage pertaining to bus repairs
 - Add percentage column to YTD sheet of the locality reconciliation
 - What is the cause of the inc. in costs with a decrease in service hours
 - Other agencies support costs
 - Split for Ferry between Portsmouth and Norfolk
 - Fixed costs for modal cost (look at drivers)
- New Business
 - Federal Shutdown Impact
 - Finance Department
 - Legislative Agenda
- Adjourn