



# Management / Financial Advisory Committee Hampton Roads Transit

Monday, July 22, 2024, 1:30 p.m. **In-Person**  
2<sup>nd</sup> floor Board Room, 3400 Victoria Blvd., Hampton VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of June 24, 2024
- June 2024 FY2024 Financial Report
- Reserve Funding Update – Tabled
- Old Business
  - Quarterly Staff Update – August 2024
  - Quarterly Grant Projects Update – September 2024
  - Quarterly Balance Sheet Update – Tabled
- New Business
  - Fiscal Cliff Discussion
  - State Funding Formula
  - Regional Transit Sustainability Discussion
  - Systems Optimization Plan (SOP)
  - Financial Audit Update
- Review of Action Items
- Adjourn