



Management / Financial Advisory Committee Hampton Roads Transit

Monday, April 22, 2024, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th Street, Norfolk VA
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of March 25, 2024
- March 2024 FY2024 Financial Report
- Reserve Funding Update – Tabled
- Old Business
 - Quarterly Staff Update – April 2024
 - Quarterly Balance Sheet Update – Tabled
 - FY2025 Strategic Allocation Resolution
 - Budget Projections
 - Budget Tracking Expectations
 - FY2024/25 Draft Budget Data Variance Analysis Comparison Discussion
- New Business
 - Impact of RSTP Funding Reductions
 - Review of Action Items
- Adjourn