



Management / Financial Advisory Committee Hampton Roads Transit

Monday, May 20, 2024, 1:30 p.m. **In-Person**
2nd floor Board Room, 3400 Victoria Blvd., Hampton VA
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of April 22, 2024
- April 2024 FY2024 Financial Report
- FY2024/2025 Draft Budget Inquiry Responses
- FY2025 Final Operating Budget Presentation
- Reserve Funding Update – Tabled
- Old Business
 - Quarterly Staff Update – August 2024
 - Quarterly Grants Update – June 2024
 - Quarterly Balance Sheet Update – Tabled
 - FY2025 Strategic Allocation Resolution Update
 - Budget Projections
 - Budget Tracking Expectations
- New Business
 - Free Fare Day “Earth Day” Update
 - The Agency’s Line of Credit Discussion – Tabled Per-Commission July 2024
 - Review of Action Items - N/A
- Adjourn