



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

JUNE 2024  
FISCAL YEAR 2024  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## June 2024

| FISCAL YEAR 2024<br>Dollars in Thousands | Annual              |                    | Month to Date      |                     |                 | Year to Date        |                     |                     |                |
|--|---------------------|--------------------|--------------------|---------------------|-----------------|---------------------|---------------------|---------------------|----------------|
|  | Budget              | Budget             | Actual             | Variance            |                 | Budget              | Actual              | Variance            |                |
| <b>Operating Revenue</b>                 |                     |                    |                    |                     |                 |                     |                     |                     |                |
| Passenger Revenue                        | \$ 8,144.5          | \$ 709.4           | \$ 791.5           | \$ 82.2             | 11.6 %          | \$ 8,144.5          | \$ 8,525.0          | \$ 380.5            | 4.7 %          |
| Passenger Revenue - RTS                  | 936.9               | 121.4              | 62.9               | (58.5)              | (48.2) %        | 936.9               | 682.6               | (254.2)             | (27.1) %       |
| Advertising Revenue                      | 800.0               | 66.7               | 38.5               | (28.2)              | (42.3) %        | 800.0               | 768.1               | (31.9)              | (4.0) %        |
| Other Transportation Revenue             | 2,698.8             | 224.9              | 228.7              | 3.8                 | 1.7 %           | 2,698.8             | 2,738.0             | 39.2                | 1.5 %          |
| Non-Transportation Revenue               | 60.0                | 5.0                | 24.9               | 19.9                | 397.1 %         | 60.0                | 520.8               | 460.8               | 768.0 %        |
| <b>Total Operating Revenue</b>           | <b>12,640.1</b>     | <b>1,127.4</b>     | <b>1,146.5</b>     | <b>19.1</b>         | <b>1.7 %</b>    | <b>12,640.1</b>     | <b>13,234.5</b>     | <b>594.4</b>        | <b>4.7 %</b>   |
| <b>Non-Operating Revenue</b>             |                     |                    |                    |                     |                 |                     |                     |                     |                |
| Federal Funding (5307/5337)              | 38,858.9            | 2,880.0            | 4,607.7            | 1,727.7             | 60.0 %          | 38,858.9            | 35,009.4            | (3,849.5)           | (9.9) %        |
| HRRTF Funding                            | 10,044.1            | 1,301.8            | 781.9              | (519.9)             | (39.9) %        | 10,044.1            | 8,451.4             | (1,592.8)           | (15.9) %       |
| State Funding                            | 26,837.1            | 2,236.4            | 2,236.4            | 0.0                 | 0.0 %           | 26,837.1            | 26,837.1            | 0.0                 | 0.0 %          |
| Local Funding                            | 47,766.4            | 3,980.5            | 3,980.5            | 0.0                 | 0.0 %           | 47,766.4            | 47,766.4            | 0.0                 | 0.0 %          |
| <b>Total Non-Operating Revenue</b>       | <b>123,506.5</b>    | <b>10,398.7</b>    | <b>11,606.6</b>    | <b>1,207.9</b>      | <b>11.6 %</b>   | <b>123,506.5</b>    | <b>118,064.3</b>    | <b>(5,442.3)</b>    | <b>(4.4) %</b> |
| <b>TOTAL REVENUE</b>                     | <b>\$ 136,146.6</b> | <b>\$ 11,526.1</b> | <b>\$ 12,753.1</b> | <b>\$ 1,227.0</b>   |                 | <b>\$ 136,146.6</b> | <b>\$ 131,298.7</b> | <b>\$ (4,847.8)</b> |                |
| <b>Personnel Services</b>                | <b>\$ 81,507.0</b>  | <b>\$ 6,879.0</b>  | <b>\$ 8,813.2</b>  | <b>\$ (1,934.2)</b> | <b>(28.1) %</b> | <b>\$ 81,507.0</b>  | <b>\$ 79,990.0</b>  | <b>\$ 1,517.0</b>   | <b>1.9 %</b>   |
| Contract Services                        | 16,447.7            | 1,394.7            | 1,063.8            | 330.9               | 23.7 %          | 16,447.7            | 11,578.2            | 4,869.4             | 29.6 %         |
| Materials & Supplies                     | 6,271.9             | 506.4              | 31.3               | 475.1               | 93.8 %          | 6,271.9             | 6,996.6             | (724.8)             | (11.6) %       |
| Gas & Diesel                             | 6,918.2             | 645.8              | 572.3              | 73.5                | 11.4 %          | 6,918.2             | 6,666.1             | 252.1               | 3.6 %          |
| Contractor's Fuel Usage                  | 1,240.7             | 103.4              | 82.9               | 20.5                | 19.9 %          | 1,240.7             | 1,034.5             | 206.2               | 16.6 %         |
| Utilities                                | 1,353.3             | 118.9              | 165.2              | (46.3)              | (38.9) %        | 1,353.3             | 1,459.3             | (106.0)             | (7.8) %        |
| Casualties & Liabilities                 | 5,528.5             | 475.7              | 388.1              | 87.7                | 18.4 %          | 5,528.5             | 5,265.2             | 263.4               | 4.8 %          |
| Purchased Transportation                 | 15,052.1            | 1,267.3            | 1,270.8            | (3.6)               | (0.3) %         | 15,052.1            | 14,432.7            | 619.4               | 4.1 %          |
| Other Miscellaneous Expenses             | 1,827.1             | 134.9              | 226.4              | (91.4)              | (67.8) %        | 1,827.1             | 2,091.6             | (264.5)             | (14.5) %       |
| <b>TOTAL EXPENSE</b>                     | <b>\$ 136,146.6</b> | <b>\$ 11,526.1</b> | <b>\$ 12,613.8</b> | <b>\$ (1,087.8)</b> |                 | <b>\$ 136,146.6</b> | <b>\$ 129,514.3</b> | <b>\$ 6,632.3</b>   |                |
| <b>SURPLUS (DEFICIT)</b>                 |                     |                    | <b>\$ 139.2</b>    |                     |                 |                     | <b>\$ 1,784.4</b>   |                     |                |

1. Line of Credit balance as of July 16, 2024, is \$3,299,843.16.

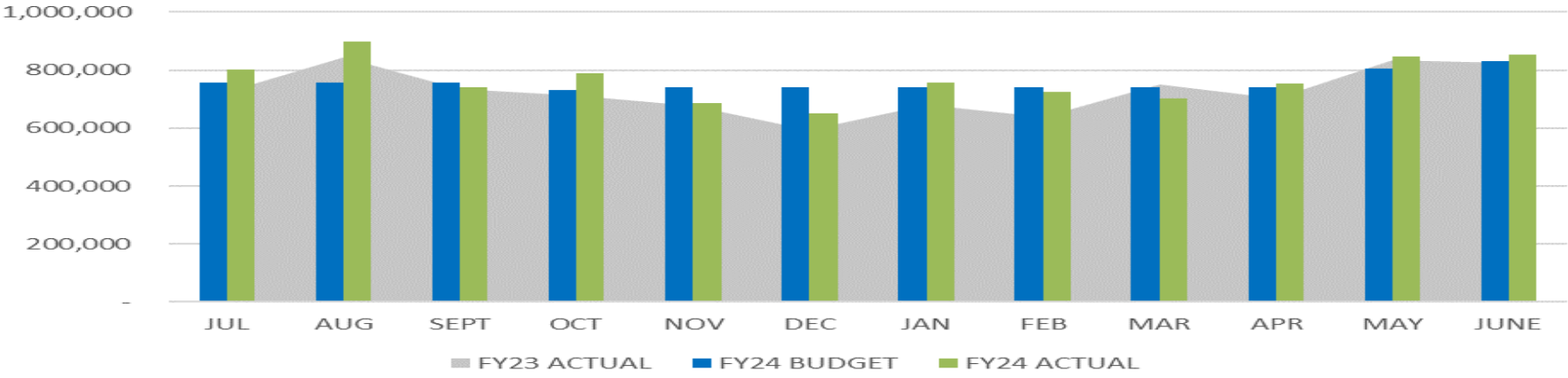
# OPERATING FINANCIAL STATEMENTS

June 2024

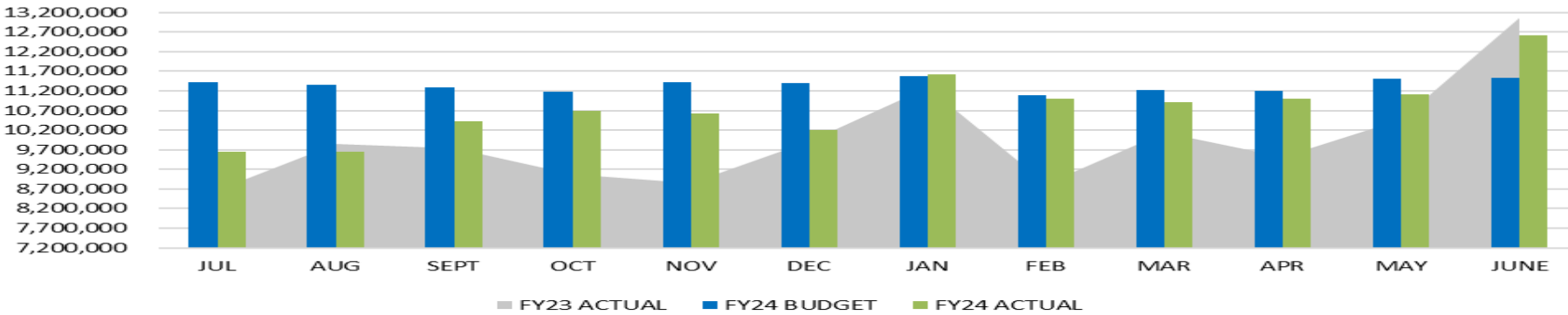
757 EXPRESS, 15-MINUTE INCREMENT

| FISCAL YEAR 2024         | Annual             |                   | Month to Date   |                   |          | Year to Date       |                   |                     |          |
|--------------------------|--------------------|-------------------|-----------------|-------------------|----------|--------------------|-------------------|---------------------|----------|
|                          | Budget             | Budget            | Actual          | Variance          |          | Budget             | Actual            | Variance            |          |
| Dollars in Thousands     |                    |                   |                 |                   |          |                    |                   |                     |          |
| <b>Operating Revenue</b> |                    |                   |                 |                   |          |                    |                   |                     |          |
| Passenger Revenue        | \$ 936.9           | \$ 121.4          | \$ 62.9         | \$ (58.5)         | (48.2) % | \$ 936.9           | \$ 682.6          | \$ (254.2)          | (27.1) % |
| RTS Service              | 10,044.1           | 1,301.8           | 781.9           | (519.9)           | (39.9) % | 10,044.1           | 8,451.4           | (1,592.8)           | (15.9) % |
| <b>TOTAL REVENUE</b>     | <b>\$ 10,981.0</b> | <b>\$ 1,423.2</b> | <b>\$ 844.8</b> | <b>\$ (578.3)</b> |          | <b>\$ 10,981.0</b> | <b>\$ 9,134.0</b> | <b>\$ (1,847.0)</b> |          |
| Personnel Services       | \$ 7,916.8         | \$ 1,026.0        | \$ 701.1        | \$ 324.9          | 31.7 %   | \$ 7,916.8         | \$ 6,719.2        | \$ 1,197.6          | 15.1 %   |
| Contract Services        | 1,225.0            | 158.8             | 65.3            | 93.5              | 58.9 %   | 1,225.0            | 775.5             | 449.5               | 36.7 %   |
| Materials & Supplies     | 1,426.1            | 184.8             | 53.4            | 131.4             | 71.1 %   | 1,426.1            | 1,294.6           | 131.5               | 9.2 %    |
| Utilities                | 67.0               | 8.7               | 8.2             | 0.5               | 5.6 %    | 67.0               | 65.1              | 1.8                 | 2.8 %    |
| Casualties & Liabilities | 346.1              | 44.9              | 16.9            | 28.0              | 62.4 %   | 346.1              | 279.6             | 66.5                | 19.2 %   |
| <b>TOTAL EXPENSE</b>     | <b>\$ 10,981.0</b> | <b>\$ 1,423.1</b> | <b>\$ 844.8</b> | <b>\$ 578.3</b>   |          | <b>\$ 10,981.0</b> | <b>\$ 9,134.0</b> | <b>\$ 1,847.0</b>   |          |
| <b>SURPLUS (DEFICIT)</b> |                    |                   | <b>\$ -</b>     |                   |          |                    | <b>\$ -</b>       |                     |          |

## Farebox Revenue



## Total Expenses



# OPERATING CROSSWALK

June 2024

| FISCAL YEAR 2024<br>(Dollars in Thousands) | YEAR-TO-DATE        |                     |                     |                     |                     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | BUDGET              | ACTUAL LOCALITY     | ACTUAL NON-LOCALITY | ACTUAL CONSOLIDATED | VARIANCE + / (-)    |
| <b>REVENUE</b>                             |                     |                     |                     |                     |                     |
| Passenger Revenue                          | \$ 9,081.3          | \$ 8,359.1          | \$ 848.5            | \$ 9,207.6          | \$ 126.3            |
| Advertising Revenue                        | \$ 800.0            | \$ 676.6            | \$ 91.5             | \$ 768.1            | \$ (31.9)           |
| Other Transportation Revenue               | \$ 2,698.8          | \$ -                | \$ 2,738.0          | \$ 2,738.0          | \$ 39.2             |
| Non-Transportation Revenue                 | \$ 60.0             | \$ 125.2            | \$ 395.5            | \$ 520.7            | \$ 460.7            |
| Federal Funding (PM 5307/5337)             | \$ 38,858.9         | \$ 35,009.4         | \$ -                | \$ 35,009.4         | \$ (3,849.5)        |
| HRRTF Funding <sup>1</sup>                 | \$ 10,044.1         | \$ -                | \$ 8,451.4          | \$ 8,451.4          | \$ (1,592.7)        |
| State Funding                              | \$ 26,837.1         | \$ 26,837.1         | \$ -                | \$ 26,837.1         | \$ -                |
| Local Funding                              | \$ 47,766.4         | \$ 47,766.4         | \$ -                | \$ 47,766.4         | \$ -                |
| <b>TOTAL REVENUE:</b>                      | <b>\$ 136,146.6</b> | <b>\$ 118,773.8</b> | <b>\$ 12,524.9</b>  | <b>\$ 131,298.7</b> | <b>\$ (4,847.9)</b> |
| <b>EXPENSE</b>                             |                     |                     |                     |                     |                     |
| Personnel Services                         | \$ 81,507.0         | \$ 72,882.4         | \$ 7,107.6          | \$ 79,990.0         | \$ 1,517.0          |
| Services                                   | \$ 16,447.7         | \$ 10,549.4         | \$ 1,028.8          | \$ 11,578.2         | \$ 4,869.5          |
| Materials & Supplies                       | \$ 14,430.8         | \$ 13,391.3         | \$ 1,306.0          | \$ 14,697.3         | \$ (266.5)          |
| Utilities                                  | \$ 1,353.3          | \$ 1,329.7          | \$ 129.7            | \$ 1,459.4          | \$ (106.1)          |
| Casualties & Liabilities                   | \$ 5,528.5          | \$ 4,797.3          | \$ 467.8            | \$ 5,265.1          | \$ 263.4            |
| Purchased Transportation                   | \$ 15,052.2         | \$ 13,150.3         | \$ 1,282.4          | \$ 14,432.7         | \$ 619.5            |
| Other Miscellaneous Expenses               | \$ 1,827.1          | \$ 1,905.7          | \$ 185.9            | \$ 2,091.6          | \$ (264.5)          |
| <b>TOTAL EXPENSE:</b>                      | <b>\$ 136,146.6</b> | <b>\$ 118,006.1</b> | <b>\$ 11,508.2</b>  | <b>\$ 129,514.3</b> | <b>\$ 6,632.3</b>   |
| <b>BUDGET STATUS TO DATE<sup>2</sup>:</b>  | <b>\$ -</b>         | <b>\$ 767.7</b>     | <b>\$ 1,016.7</b>   | <b>\$ 1,784.4</b>   | <b>\$ 1,784.4</b>   |

1. Hampton Roads Regional Transit Funding for 757 Express and 15-minute increment.  
 2. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

June 2024

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | TOTAL LOCALITY   |              |              |                 |
|--|------------------|--------------|--------------|-----------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |              |                 |
|  |                  | BUDGET       | ACTUAL       | VARIANCE        |
| Locality Operating Share                           | \$ 47,766.4      | \$ 47,766.4  | \$ 47,766.4  | \$ -            |
| Plus: Local Farebox                                | \$ 7,977.4       | \$ 7,977.4   | \$ 8,359.1   | \$ 381.7        |
| Locality Share - Sub-Total:                        | \$ 55,743.8      | \$ 55,743.8  | \$ 56,125.5  | \$ 381.7        |
| Plus: Federal Aid                                  | \$ 38,858.9      | \$ 38,858.9  | \$ 35,009.4  | \$ (3,849.5)    |
| State Aid  | \$ 26,837.1      | \$ 26,837.1  | \$ 26,837.1  | \$ -            |
| Total Revenue Contribution:                        | \$ 121,439.8     | \$ 121,439.8 | \$ 117,972.0 | \$ (3,467.8)    |
| Operating Expenses:                                | \$ 121,439.8     | \$ 121,439.8 | \$ 117,204.3 | \$ (4,235.5)    |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |              | <b>\$ 767.7</b> |

### KPI

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 6.6% | 7.1% |
| Farebox % of Budgeted Expense: |      | 6.9% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

# LOCALITY RECONCILIATION

June 2024

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | CHESAPEAKE       |              |            |                |
|--|------------------|--------------|------------|----------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |            |                |
|  |                  | BUDGET       | ACTUAL     | VARIANCE       |
| Locality Operating Share                           | \$ 2,866.8       | \$ 2,866.8   | \$ 2,866.8 | \$ -           |
| Plus: Local Farebox                                | \$ 426.8         | \$ 426.8     | \$ 439.8   | \$ 13.0        |
| Locality Share - Sub-Total:                        | \$ 3,293.6       | \$ 3,293.6   | \$ 3,306.6 | \$ 13.0        |
| Plus: Federal Aid                                  | \$ 2,904.1       | \$ 2,904.1   | \$ 2,380.3 | \$ (523.8)     |
| State Aid  | \$ 1,719.8       | \$ 1,719.8   | \$ 1,631.1 | \$ (88.7)      |
| Total Revenue Contribution:                        | \$ 7,917.5       | \$ 7,917.5   | \$ 7,318.0 | \$ (599.5)     |
| Operating Expenses:                                | \$ 7,917.5       | \$ 7,917.5   | \$ 7,305.0 | \$ (612.5)     |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |            | <b>\$ 13.0</b> |

### KPI

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 5.4% | 6.0% |
| Farebox % of Budgeted Expense: |      | 5.6% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | HAMPTON            |                    |                    |                 |
|--|--------------------|--------------------|--------------------|-----------------|
|  | ANNUAL<br>BUDGET   | YEAR-TO-DATE       |                    |                 |
|  |                    | BUDGET             | ACTUAL             | VARIANCE        |
| Locality Operating Share                           | \$ 4,971.8         | \$ 4,971.8         | \$ 4,971.8         | \$ -            |
| Plus: Local Farebox                                | \$ 723.5           | \$ 723.5           | \$ 844.0           | \$ 120.5        |
| <b>Locality Share - Sub-Total:</b>                 | <b>\$ 5,695.3</b>  | <b>\$ 5,695.3</b>  | <b>\$ 5,815.8</b>  | <b>\$ 120.5</b> |
| Plus: Federal Aid                                  | \$ 4,615.8         | \$ 4,615.8         | \$ 4,882.7         | \$ 266.9        |
| State Aid  | \$ 2,903.2         | \$ 2,903.2         | \$ 3,115.7         | \$ 212.5        |
| <b>Total Revenue Contribution:</b>                 | <b>\$ 13,214.3</b> | <b>\$ 13,214.3</b> | <b>\$ 13,814.2</b> | <b>\$ 599.9</b> |
| <b>Operating Expenses:</b>                         | <b>\$ 13,214.3</b> | <b>\$ 13,214.3</b> | <b>\$ 13,693.7</b> | <b>\$ 479.4</b> |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                    |                    |                    | <b>\$ 120.5</b> |

### KPI

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 5.5% | 6.2% |
| Farebox % of Budgeted Expense: |      | 6.4% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.



| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | NEWPORT NEWS     |              |             |                 |
|--|------------------|--------------|-------------|-----------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |             |                 |
|  |                  | BUDGET       | ACTUAL      | VARIANCE        |
| Locality Operating Share                           | \$ 7,886.7       | \$ 7,886.7   | \$ 7,886.7  | \$ -            |
| Plus: Local Farebox                                | \$ 1,193.6       | \$ 1,193.6   | \$ 1,491.8  | \$ 298.2        |
| Locality Share - Sub-Total:                        | \$ 9,080.3       | \$ 9,080.3   | \$ 9,378.5  | \$ 298.2        |
| Plus: Federal Aid                                  | \$ 6,886.0       | \$ 6,886.0   | \$ 7,714.0  | \$ 828.0        |
| State Aid  | \$ 4,530.1       | \$ 4,530.1   | \$ 4,997.5  | \$ 467.4        |
| Total Revenue Contribution:                        | \$ 20,496.4      | \$ 20,496.4  | \$ 22,090.0 | \$ 1,593.6      |
| Operating Expenses:                                | \$ 20,496.4      | \$ 20,496.4  | \$ 21,791.8 | \$ 1,295.4      |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |             | <b>\$ 298.2</b> |

**KPI**

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 5.8% | 6.8% |
| Farebox % of Budgeted Expense: |      | 7.3% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

# LOCALITY RECONCILIATION

June 2024

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | NORFOLK          |              |             |                 |
|--|------------------|--------------|-------------|-----------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |             |                 |
|  |                  | BUDGET       | ACTUAL      | VARIANCE        |
| Locality Operating Share                           | \$ 20,722.5      | \$ 20,722.5  | \$ 20,722.5 | \$ -            |
| Plus: Local Farebox                                | \$ 3,787.8       | \$ 3,787.8   | \$ 3,671.6  | \$ (116.2)      |
| Locality Share - Sub-Total:                        | \$ 24,510.3      | \$ 24,510.3  | \$ 24,394.1 | \$ (116.2)      |
| Plus: Federal Aid                                  | \$ 14,901.0      | \$ 14,901.0  | \$ 11,441.5 | \$ (3,459.5)    |
| State Aid  | \$ 11,275.0      | \$ 11,275.0  | \$ 10,690.3 | \$ (584.7)      |
| Total Revenue Contribution:                        | \$ 50,686.3      | \$ 50,686.3  | \$ 46,525.9 | \$ (4,160.4)    |
| Operating Expenses:                                | \$ 50,686.3      | \$ 50,686.3  | \$ 46,289.6 | \$ (4,396.7)    |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |             | <b>\$ 236.3</b> |

**KPI**

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 7.5% | 7.9% |
| Farebox % of Budgeted Expense: |      | 7.2% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

# LOCALITY RECONCILIATION

June 2024

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | PORTSMOUTH       |              |            |               |
|--|------------------|--------------|------------|---------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |            |               |
|  |                  | BUDGET       | ACTUAL     | VARIANCE      |
| Locality Operating Share                           | \$ 3,027.4       | \$ 3,027.4   | \$ 3,027.4 | \$ -          |
| Plus: Local Farebox                                | \$ 527.8         | \$ 527.8     | \$ 537.3   | \$ 9.5        |
| Locality Share - Sub-Total:                        | \$ 3,555.2       | \$ 3,555.2   | \$ 3,564.7 | \$ 9.5        |
| Plus: Federal Aid                                  | \$ 2,873.1       | \$ 2,873.1   | \$ 2,670.9 | \$ (202.2)    |
| State Aid  | \$ 1,786.2       | \$ 1,786.2   | \$ 1,798.2 | \$ 12.0       |
| Total Revenue Contribution:                        | \$ 8,214.5       | \$ 8,214.5   | \$ 8,033.8 | \$ (180.7)    |
| Operating Expenses:                                | \$ 8,214.5       | \$ 8,214.5   | \$ 8,024.3 | \$ (190.2)    |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |            | <b>\$ 9.5</b> |

**KPI**

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 6.4% | 6.7% |
| Farebox % of Budgeted Expense: |      | 6.5% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.

| FISCAL YEAR 2024<br><br>(Dollars in Thousands)     | VIRGINIA BEACH   |              |             |                |
|--|------------------|--------------|-------------|----------------|
|  | ANNUAL<br>BUDGET | YEAR-TO-DATE |             |                |
|  |                  | BUDGET       | ACTUAL      | VARIANCE       |
| Locality Operating Share                           | \$ 8,291.2       | \$ 8,291.2   | \$ 8,291.2  | \$ -           |
| Plus: Local Farebox                                | \$ 1,317.9       | \$ 1,317.9   | \$ 1,374.6  | \$ 56.7        |
| Locality Share - Sub-Total:                        | \$ 9,609.1       | \$ 9,609.1   | \$ 9,665.8  | \$ 56.7        |
| Plus: Federal Aid                                  | \$ 6,678.9       | \$ 6,678.9   | \$ 5,920.0  | \$ (758.9)     |
| State Aid  | \$ 4,622.8       | \$ 4,622.8   | \$ 4,604.3  | \$ (18.5)      |
| Total Revenue Contribution:                        | \$ 20,910.8      | \$ 20,910.8  | \$ 20,190.1 | \$ (720.7)     |
| Operating Expenses:                                | \$ 20,910.8      | \$ 20,910.8  | \$ 20,099.9 | \$ (810.9)     |
| <b>Locality Budget Status to Date<sup>1</sup>:</b> |                  |              |             | <b>\$ 90.2</b> |

**KPI**

|                                |      |      |
|--------------------------------|------|------|
| Farebox Recovery:              | 6.3% | 6.8% |
| Farebox % of Budgeted Expense: |      | 6.6% |

1. Includes year-to-date estimated farebox surplus credit and/or service reliability credit, where applicable.