



# HAMPTON ROADS TRANSIT

## MEETING OF THE TRANSIT MANAGEMENT COMPANY

**Thursday, July 27, 2023**

**3400 Victoria Boulevard**

**Hampton, VA**

### **AGENDA**

1. Call to Order
2. Approval of Minutes of August 25, 2022, Annual Meeting
3. President's Financial Report
4. Election of Officers  
  
Proposed Slate:  
President                      William E. Harrell  
Vice President              Kim Wolcott  
Treasurer                     Conner Burns  
Secretary                      Luis R. Ramos
5. Old Business
6. New Business
7. Adjournment

# **TRANSIT MANAGEMENT COMPANY**

Annual Meeting of Stockholders  
&  
Directors  
of the  
Transit Management Company

July 27, 2023

# **TRANSIT MANAGEMENT COMPANY**

## **NOTICE OF ANNUAL MEETING**

### **OF THE SHAREHOLDERS AND BOARD OF DIRECTORS OF TRANSIT MANAGEMENT COMPANY**

Notice is hereby given that the annual meeting of the shareholders and directors of Transit Management Company, a Virginia corporation, will be held at Hampton Roads Transit, 3400 Victoria Boulevard, Hampton, Virginia, on Thursday, July 27, 2023, immediately following the meeting of the stockholders of Transit Management Company for the purpose of electing directors, officers and transacting such other business as may properly come before the meeting.

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Secretary

**Exhibit "A"**

**PROXY STATEMENT**

The Transportation District Commission of Hampton Roads does hereby constitute and appoint any one of the following: as its true and lawful attorneys, substitutes and proxies, for it in its name, place and stead to vote at the regular and special meetings of the shareholders of Transit Management Company, and at any adjournment or adjournments thereof.

Patricia Woodbury, Don Carey, Amelia Ross-Hammond, Andrea McClellan, Jimmy Gray, August B. Bullock, Stephens Johnson, Kirk T. Houston, Roland White, Jennifer DeBruhl, Shannon Glover, and Lionell Spruill

A majority of the attorneys that may be present and act at the meeting or meetings, or at any adjournment or adjournments thereof in person or by substitute, shall exercise all the powers of the attorneys and agents hereunder; or if any one attorney shall be so present and act, then that one shall have and may exercise all the powers of the attorneys and agents hereunder.

**IN WITNESS WHEREOF**, Transportation District Commission of Hampton Roads has by its Chairman and Secretary hereunto subscribed its name and affixed its' duly attested seal this 27<sup>th</sup> day of August 2023.

**TRANSPORTATION DISTRICT COMMISSION  
OF HAMPTON ROADS**

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Patricia Woodbury  
Chairman

ATTEST:

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Secretary

**THE COMBINED ANNUAL MEETING  
OF THE STOCKHOLDERS AND DIRECTORS OF  
TRANSIT MANAGEMENT COMPANY**

**Thursday, August 25, 2022**

**MEETING MINUTES**

**Call to Order**

The annual meeting of the Stockholders and Directors of Transit Management Company was called to order at 1: p.m. by William E. Harrell, President & CEO.

David Burton, General Counsel, provided a brief history of the Transit Management Company and stated the purpose of the annual meeting.

Upon motion duly made, seconded, and by unanimous vote of all present, the minutes of the combined annual meeting of the stockholders and directors of Transit Management Company held on July 26, 2021, were approved.

Transit Management Company is the employer of all employees in the Collective Bargaining unit on the Southside.

**Financial Report**

Conner Burns gave the FY21-2023 Financial Report as enclosed in the meeting package.

**Election of Officers**

The following were recommended as officers for FY2023:

President	William E. Harrell
Vice President	Kim Wolcott
Treasurer	Conner Burns
Secretary	Luis R. Ramos

Upon motion duly made, seconded and by unanimous vote of all present, the following slate of officers was elected to serve for the ensuing year: William E. Harrell, President, Kim Wolcott, Human Resource/Organizational Development Officer as Vice-President, and Conner Burns, as Treasurer and Luis R. Ramos as Secretary.

Upon motion duly made, seconded, and by unanimous vote of all present, the following named persons were elected to serve as Directors of the Company for the ensuing year

or until their successors be duly elected:

Chair Rouse, Vice-Chair Woodbury, Past Chair McClellan, Commissioners Gray, Carey, Kanoyton, Bullock, Glover, Ross-Hammond, Spruill and Simonds.

There was no old business to conduct.

**Old Business**

No old business was discussed.

**New Business**

No new business was discussed.

**Adjournment**

No further business was presented, and upon motion, the meeting was adjourned at 2:10 p.m.

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Secretary  
Luis R. Ramos

APPROVED:

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William E. Harrell  
President & CEO  
August 25, 2022



TRANSIT MANAGEMENT COMPANY  
FISCAL YEAR 2023 & 2022  
STATEMENT OF REVENUES & EXPENSES

[gohrt.com](http://gohrt.com)

**Statement of Revenues and Expenses**  
**Fiscal Year Ending June 30, 2023 and 2022**

REVENUES	2023	2022	Change
Funds Applied by TDCHR	\$50,915,666.86	\$42,330,957.42	\$8,584,709.44
<b>EXPENSES</b>			
Wages and Salaries	\$35,901,518.87	\$28,986,920.27	\$6,914,598.60
Fringes:			
FICA	2,960,043.87	2,430,374.15	529,669.72
Pension Contribution	2,901,166.29	2,349,932.21	551,234.08
Medical & Other Insurance	3,383,105.08	3,228,640.88	154,464.20
Health Savings Account	1,244,395.59	991,440.93	252,954.66
Sick Pay	644,646.31	795,662.07	(151,015.76)
Holiday Pay	853,639.40	639,352.00	214,287.40
Vacation Pay	2,453,234.72	2,175,228.07	278,006.65
COVID19	115,808.91	269,027.42	(153,218.51)
WORK COMP	35,731.81	68,034.94	(32,303.13)
Other Paid Absences	69,225.31	55,255.17	13,970.14
Other Paid Absences - Incl Weather	3,491.76	70,371.22	(66,879.46)
Other Fringe Benefits	349,658.94	270,718.09	78,940.85
<b>Total Fringe Benefits</b>	<b>\$15,014,147.99</b>	<b>\$13,344,037.15</b>	<b>\$1,670,110.84</b>
<b>Total Expenses</b>	<b>\$50,915,666.86</b>	<b>\$42,330,957.42</b>	<b>\$8,584,709.44</b>
<b>NET INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>