



Management / Financial Advisory Committee Hampton Roads Transit

Monday, December 11, 2023, 1:30 p.m. **In-Person**
2nd floor Board Room, 509 East 18th Street, Norfolk VA
Zoom Teleconference for Non-Committee Members and Guests

MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of September 25, 2023
- Approval of the MFAC Meeting Minutes of October 23, 2023
- Approval of the MFAC Meeting Minutes of November 6, 2023
- October 2023 FY2024 Financials
- Draft FY2025 Operating Budget Presentation
- Reserve Funding Update – Tabled
- Old Business
 - Quarterly Staff Update – January 2024
 - Quarterly Balance Sheet Update – Tabled
- New Business
 - Recap of Individual CIP Meetings
 - FY2021 Financial Reports True-up Action/Balances
 - Update on FY2022 Annual Report/Audit
 - Free Fare Ridership Updates – Election Day
 - Budget Projections – January 2024
 - Budget Tracking Expectations
 - Review of Action Items
- Adjourn