



# Management / Financial Advisory Committee Hampton Roads Transit

Monday, December 11, 2023, 1:30 p.m. **In-Person**  
2<sup>nd</sup> floor Board Room, 509 East 18<sup>th</sup> Street, Norfolk VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of September 25, 2023
- Approval of the MFAC Meeting Minutes of October 23, 2023
- Approval of the MFAC Meeting Minutes of November 6, 2023
- October 2023 FY2024 Financials
- Draft FY2025 Operating Budget Presentation
- Reserve Funding Update – Tabled
- Old Business
  - Quarterly Grant Update – Keisha Branch
  - Quarterly Staff Update – January 2024
  - Quarterly Balance Sheet Update – Tabled
- New Business
  - Recap of Individual CIP Meetings
  - FY2021 Financial Reports True-up Action/Balances
  - Update on FY2022 Annual Report/Audit
  - Free Fare Ridership Updates – Election Day
  - Budget Projections – January 2024
  - Budget Tracking Expectations
  - Review of Action Items
- Adjourn