



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

MAY 2022  
FISCAL YEAR 2022  
FINANCIAL REPORT

[gohrt.com](http://gohrt.com)

# OPERATING FINANCIAL STATEMENTS

## May 2022

FISCAL YEAR 2022 Dollars in Thousands	Annual		Month to Date			Year to Date				
	Budget	Budget	Actual	Variance		Budget	Actual	Variance		
<b>Operating Revenue</b>										
Passenger Revenue	\$ 8,442.0	\$ 703.5	\$ 704.1	\$ 0.6	0.1 %	\$ 7,738.5	\$ 7,410.6	\$ (327.9)	(4.2) %	
Advertising Revenue	1,075.0	89.6	189.7	100.1	111.7 %	985.4	1,169.6	184.1	18.7 %	
Other Transportation Revenue	2,335.0	194.6	203.5	9.0	4.6 %	2,140.4	2,228.4	88.0	4.1 %	
Non-Transportation Revenue	60.0	5.0	4.1	(0.9)	(18.2) %	55.0	74.3	19.3	35.1 %	
<b>Total Operating Revenue</b>	<b>11,912.0</b>	<b>992.7</b>	<b>1,101.5</b>	<b>108.8</b>	<b>11.0 %</b>	<b>10,919.3</b>	<b>10,882.9</b>	<b>(36.4)</b>	<b>(0.3) %</b>	
<b>Non-Operating Revenue</b>										
Federal Funding (5307/5337)	22,053.7	1,837.8	(2,127.9)	(3,965.7)	(215.8) %	20,215.9	12,190.7	(8,025.2)	(39.7) %	
HRRTF Funding	5,730.1	477.5	280.8	(196.7)	(41.2) %	5,252.6	3,181.7	(2,070.9)	(39.4) %	
State Funding	21,438.3	1,786.5	5,930.7	4,144.2	232.0 %	19,651.8	27,865.2	8,213.4	41.8 %	
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	40,971.4	40,971.4	-	- %	
<b>Total Non-Operating Revenue</b>	<b>93,918.3</b>	<b>7,826.5</b>	<b>7,808.3</b>	<b>(18.2)</b>	<b>(0.2) %</b>	<b>86,091.7</b>	<b>84,208.9</b>	<b>(1,882.8)</b>	<b>(2.2) %</b>	
<b>TOTAL REVENUE</b>	<b>\$ 105,830.2</b>	<b>\$ 8,819.2</b>	<b>\$ 8,909.8</b>	<b>\$ 90.6</b>		<b>\$ 97,011.0</b>	<b>\$ 95,091.8</b>	<b>\$ (1,919.2)</b>		
<b>TOTAL EXPENSE</b>										
Personnel Services	\$ 67,463.2	\$ 5,510.0	\$ 5,820.5	\$ (310.5)	(5.6) %	\$ 61,898.2	\$ 61,039.8	\$ 858.4	1.4 %	
Contract Services	13,795.0	1,301.8	819.9	482.0	37.0 %	12,480.8	9,222.1	3,258.7	26.1 %	
Materials & Supplies	5,455.2	452.7	444.8	7.9	1.7 %	5,010.0	4,342.7	667.3	13.3 %	
Gas & Diesel	3,984.7	332.1	313.8	18.3	5.5 %	3,652.6	3,726.2	(73.6)	(2.0) %	
Contractor's Fuel Usage	597.3	49.8	44.5	5.2	10.5 %	547.5	472.4	75.1	13.7 %	
Utilities	1,098.8	72.1	121.9	(49.8)	(69.1) %	1,026.7	1,030.3	(3.6)	(0.3) %	
Casualties & Liabilities	3,794.4	316.5	335.5	(19.0)	(6.0) %	3,477.8	3,815.1	(337.3)	(9.7) %	
Purchased Transportation	7,955.7	617.1	586.1	31.1	5.0 %	7,388.5	6,062.1	1,326.4	18.0 %	
Other Miscellaneous Expenses	1,686.1	167.0	98.1	68.9	41.2 %	1,528.7	1,173.5	355.2	23.2 %	
<b>TOTAL EXPENSE</b>	<b>\$ 105,830.2</b>	<b>\$ 8,819.2</b>	<b>\$ 8,585.1</b>	<b>\$ 234.1</b>		<b>\$ 97,011.0</b>	<b>\$ 90,884.3</b>	<b>\$ 6,126.8</b>		
<b>SURPLUS (DEFICIT)</b>			<b>\$ 324.7</b>				<b>\$ 4,207.5</b>			

Line of Credit balance as of May 31, 2022, is \$0

CRRSSA balance available through May 31, 2022, expenses: \$7,770,694



# OPERATING FINANCIAL STATEMENTS

May 2022

MAX, PCS, 15-MINUTE INCREMENT

FISCAL YEAR 2022	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
<b>Operating Revenue</b>									
Passenger Revenue	\$ 611.1	\$ 50.9	\$ 40.5	\$ (10.5)	(20.5) %	\$ 560.2	\$ 376.0	\$ (184.3)	(32.9) %
RTS Program	5,730.1	477.5	280.8	(196.7)	(41.2) %	5,252.6	3,181.7	(2,070.9)	(39.4) %
<b>TOTAL REVENUE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 321.3</b>	<b>\$ (207.3)</b>		<b>\$ 5,812.8</b>	<b>\$ 3,557.5</b>	<b>\$ (2,255.1)</b>	
Personnel Services	\$ 4,811.0	\$ 400.9	\$ 253.2	\$ 147.7	36.8 %	\$ 4,410.1	\$ 2,742.8	\$ 1,667.2	37.8 %
Contract Services	644.0	53.7	27.7	26.0	48.4 %	590.4	318.9	271.5	46.0 %
Materials & Supplies	699.4	58.3	28.4	29.9	51.2 %	641.1	368.5	272.5	42.5 %
Utilities	48.7	4.1	3.2	0.9	22.2 %	44.6	23.4	21.2	47.6 %
Casualties & Liabilities	138.2	11.5	8.8	2.7	23.7 %	126.7	103.9	22.8	18.0 %
<b>TOTAL EXPENSE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 321.3</b>	<b>\$ 207.3</b>		<b>\$ 5,812.8</b>	<b>\$ 3,557.5</b>	<b>\$ 2,255.1</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ -</b>				<b>\$ -</b>		

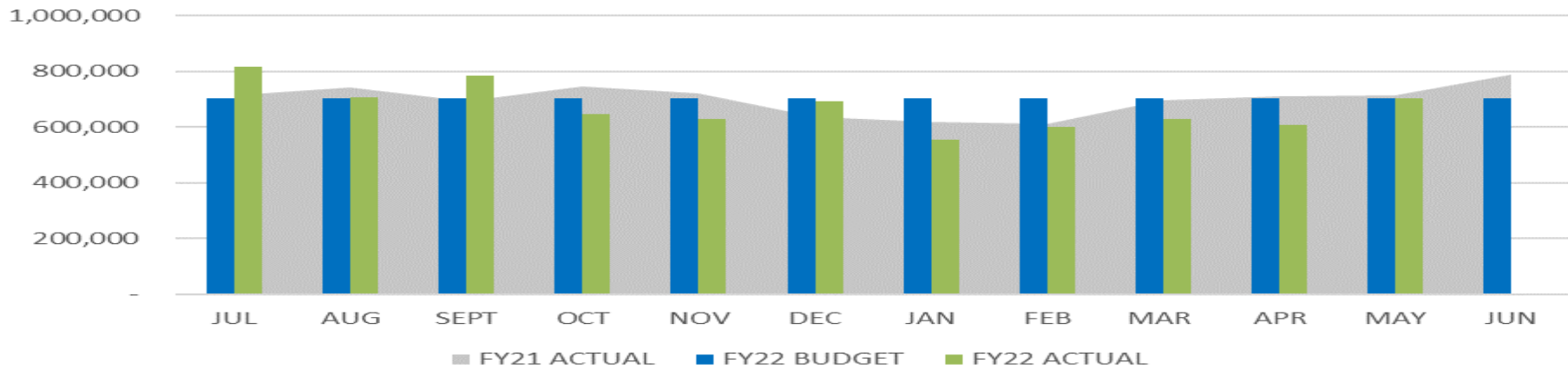
# Non-Operating COVID Revenue and Expenses

May 2022

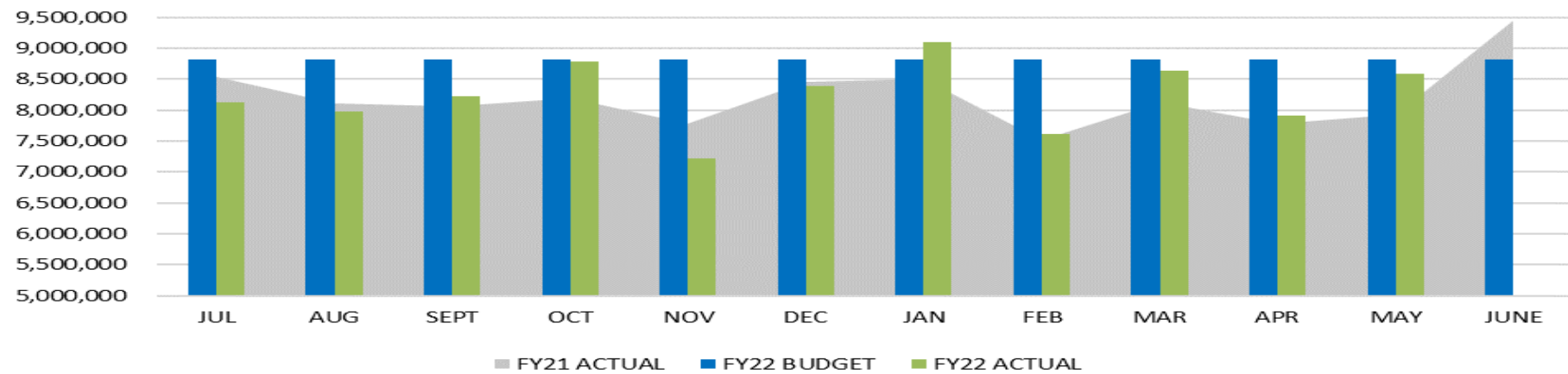
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding (5307/5337)	\$ 36.2	\$ 2,071.4
<b>Total Non-Operating Revenue</b>	<b>\$ 36.2</b>	<b>\$ 2,071.4</b>
Personnel Services	\$ 10.0	\$ 467.2
Contract Services	-	1,002.8
Materials & Supplies	0.9	22.6
Other Miscellaneous Expenses	25.3	578.8
<b>Total Non-Operating Expense</b>	<b>\$ 36.2</b>	<b>\$ 2,071.4</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

## Farebox Revenue



## Total Expenses



# OPERATING CROSSWALK

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 7,738.5	\$ 6,898.0	\$ 512.6	\$ 7,410.6	\$ (327.9)
Advertising Revenue	\$ 985.4	\$ 1,098.5	\$ 71.0	\$ 1,169.5	\$ 184.1
Other Transportation Revenue	\$ 2,140.4	\$ -	\$ 2,228.4	\$ 2,228.4	\$ 88.0
Non-Transportation Revenue	\$ 55.0	\$ 48.2	\$ 26.1	\$ 74.3	\$ 19.3
Federal Funding (PM 5307/5337)	\$ 20,215.9	\$ 12,190.7	\$ -	\$ 12,190.7	\$ (8,025.2)
HRRTF <sup>1</sup>	\$ 5,252.6	\$ -	\$ 3,181.7	\$ 3,181.7	\$ (2,070.9)
State Funding	\$ 19,651.8	\$ 27,865.2	\$ -	\$ 27,865.2	\$ 8,213.4
Local Funding	\$ 40,971.4	\$ 40,971.4	\$ -	\$ 40,971.4	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 97,011.0</b>	<b>\$ 89,072.0</b>	<b>\$ 6,019.8</b>	<b>\$ 95,091.8</b>	<b>\$ (1,919.2)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 61,898.2	\$ 57,057.9	\$ 3,981.9	\$ 61,039.8	\$ 858.4
Services	\$ 12,480.8	\$ 8,620.5	\$ 601.6	\$ 9,222.1	\$ 3,258.7
Materials & Supplies	\$ 9,210.2	\$ 7,984.1	\$ 557.2	\$ 8,541.3	\$ 668.9
Utilities	\$ 1,026.7	\$ 963.1	\$ 67.2	\$ 1,030.3	\$ (3.6)
Casualties & Liabilities	\$ 3,477.9	\$ 3,566.2	\$ 248.9	\$ 3,815.1	\$ (337.2)
Purchased Transportation	\$ 7,388.5	\$ 5,666.7	\$ 395.5	\$ 6,062.2	\$ 1,326.3
Other Miscellaneous Expenses	\$ 1,528.7	\$ 1,096.9	\$ 76.6	\$ 1,173.5	\$ 355.2
<b>TOTAL EXPENSE:</b>	<b>\$ 97,011.0</b>	<b>\$ 84,955.4</b>	<b>\$ 5,928.9</b>	<b>\$ 90,884.3</b>	<b>\$ 6,126.7</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ 4,116.6</b>	<b>\$ 90.9</b>	<b>\$ 4,207.5</b>	<b>\$ 4,207.5</b>

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.
2. Includes estimated year-to-date Locality Service Reliability Plan credit.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 44,696.1	\$ 40,971.4	\$ 40,971.4	\$ -
Plus: Local Farebox	\$ 7,676.7	\$ 7,036.9	\$ 6,898.0	\$ (138.9)
Locality Share - Sub-Total:	\$ 52,372.8	\$ 48,008.3	\$ 47,869.4	\$ (138.9)
Plus: Federal Aid	\$ 22,053.7	\$ 20,215.9	\$ 12,190.7	\$ (8,025.2)
State Aid	\$ 21,438.3	\$ 19,651.8	\$ 27,865.2	\$ 8,213.4
Total Revenue Contribution:	\$ 95,864.8	\$ 87,876.0	\$ 87,925.3	\$ 49.3
Operating Expenses:	\$ 95,864.8	\$ 87,876.0	\$ 83,808.7	\$ (4,067.3)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$4,116.6</b>

### KPI

Farebox Recovery:	8.0%	8.2%
Farebox % of Budgeted Expense:		7.8%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,684.3	\$ 2,460.6	\$ 2,460.6	\$ -
Plus: Local Farebox	\$ 415.9	\$ 381.2	\$ 344.4	\$ (36.8)
Locality Share - Sub-Total:	\$ 3,100.2	\$ 2,841.8	\$ 2,805.0	\$ (36.8)
Plus: Federal Aid	\$ 1,552.6	\$ 1,423.3	\$ 1,264.9	\$ (158.4)
State Aid	\$ 1,304.2	\$ 1,195.5	\$ 1,775.4	\$ 579.9
Total Revenue Contribution:	\$ 5,957.0	\$ 5,460.6	\$ 5,845.3	\$ 384.7
Operating Expenses:	\$ 5,957.0	\$ 5,460.6	\$ 5,435.8	\$ (24.8)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 409.5</b>

### KPI

Farebox Recovery:	7.0%	6.3%
Farebox % of Budgeted Expense:		6.3%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.



# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,648.3	\$ 4,260.9	\$ 4,260.9	\$ -
Plus: Local Farebox	\$ 814.9	\$ 747.0	\$ 632.5	\$ (114.5)
Locality Share - Sub-Total:	\$ 5,463.2	\$ 5,007.9	\$ 4,893.4	\$ (114.5)
Plus: Federal Aid	\$ 2,512.4	\$ 2,303.0	\$ 1,309.9	\$ (993.1)
State Aid	\$ 2,276.7	\$ 2,087.0	\$ 2,809.4	\$ 722.4
Total Revenue Contribution:	\$ 10,252.3	\$ 9,397.9	\$ 9,012.7	\$ (385.2)
Operating Expenses:	\$ 10,252.3	\$ 9,397.9	\$ 8,511.1	\$ (886.8)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 501.6</b>

### KPI

Farebox Recovery:	7.9%	7.4%
Farebox % of Budgeted Expense:		6.7%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,374.4	\$ 6,759.9	\$ 6,759.9	\$ -
Plus: Local Farebox	\$ 1,468.5	\$ 1,346.1	\$ 1,072.2	\$ (273.9)
Locality Share - Sub-Total:	\$ 8,842.9	\$ 8,106.0	\$ 7,832.1	\$ (273.9)
Plus: Federal Aid	\$ 3,790.0	\$ 3,474.1	\$ 1,762.3	\$ (1,711.8)
State Aid	\$ 3,639.9	\$ 3,336.6	\$ 4,429.8	\$ 1,093.2
Total Revenue Contribution:	\$ 16,272.8	\$ 14,916.7	\$ 14,024.2	\$ (892.5)
Operating Expenses:	\$ 16,272.8	\$ 14,916.7	\$ 13,330.6	\$ (1,586.1)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 693.6</b>

### KPI

Farebox Recovery:	9.0%	8.0%
Farebox % of Budgeted Expense:		7.2%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,408.4	\$ 17,791.0	\$ 17,791.0	\$ -
Plus: Local Farebox	\$ 3,320.4	\$ 3,043.7	\$ 3,214.2	\$ 170.5
Locality Share - Sub-Total:	\$ 22,728.8	\$ 20,834.7	\$ 21,005.2	\$ 170.5
Plus: Federal Aid	\$ 8,592.8	\$ 7,876.8	\$ 3,731.9	\$ (4,144.9)
State Aid	\$ 9,110.2	\$ 8,351.0	\$ 11,750.7	\$ 3,399.7
Total Revenue Contribution:	\$ 40,431.8	\$ 37,062.5	\$ 36,487.8	\$ (574.7)
Operating Expenses:	\$ 40,431.8	\$ 37,062.5	\$ 35,103.8	\$ (1,958.7)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 1,384.0</b>

### KPI

Farebox Recovery:	8.2%	9.2%
Farebox % of Budgeted Expense:		8.7%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,834.9	\$ 2,598.7	\$ 2,598.7	\$ -
Plus: Local Farebox	\$ 514.3	\$ 471.4	\$ 458.5	\$ (12.9)
Locality Share - Sub-Total:	\$ 3,349.2	\$ 3,070.1	\$ 3,057.2	\$ (12.9)
Plus: Federal Aid	\$ 1,684.1	\$ 1,543.8	\$ 1,241.7	\$ (302.1)
State Aid	\$ 1,415.5	\$ 1,297.5	\$ 1,918.0	\$ 620.5
Total Revenue Contribution:	\$ 6,448.8	\$ 5,911.4	\$ 6,216.9	\$ 305.5
Operating Expenses:	\$ 6,448.8	\$ 5,911.4	\$ 5,860.2	\$ (51.2)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 356.7</b>

## KPI

Farebox Recovery:	8.0%	7.8%
Farebox % of Budgeted Expense:		7.8%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

May 2022

FISCAL YEAR 2022 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,745.8	\$ 7,100.3	\$ 7,100.3	\$ -
Plus: Local Farebox	\$ 1,142.7	\$ 1,047.5	\$ 1,176.2	\$ 128.7
Locality Share - Sub-Total:	\$ 8,888.5	\$ 8,147.8	\$ 8,276.5	\$ 128.7
Plus: Federal Aid	\$ 3,921.8	\$ 3,594.9	\$ 2,880.0	\$ (714.9)
State Aid	\$ 3,691.8	\$ 3,384.2	\$ 5,181.9	\$ 1,797.7
Total Revenue Contribution:	\$ 16,502.1	\$ 15,126.9	\$ 16,338.4	\$ 1,211.5
Operating Expenses:	\$ 16,502.1	\$ 15,126.9	\$ 15,567.2	\$ 440.3
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 771.2</b>

### KPI

Farebox Recovery:	6.9%	7.6%
Farebox % of Budgeted Expense:		7.8%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.