



HAMPTON ROADS
TRANSIT

Draft Financial Statement

DECEMBER 2021
FISCAL YEAR 2022
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

December 2021

FISCAL YEAR 2022 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 8,442.0	\$ 703.5	\$ 693.3	\$ (10.2)	(1.4) %	\$ 4,221.0	\$ 4,270.0	\$ 49.0	1.2 %
Advertising Revenue	1,075.0	89.6	259.3	169.7	189.4 %	537.5	917.3	379.8	70.7 %
Other Transportation Revenue	2,335.0	194.6	203.5	9.0	4.6 %	1,167.5	1,210.8	43.3	3.7 %
Non-Transportation Revenue	60.0	5.0	9.2	4.2	84.1 %	30.0	21.9	(8.1)	(27.1) %
Total Operating Revenue	11,912.0	992.7	1,165.4	172.7	17.4 %	5,956.0	6,419.9	464.0	7.8 %
Non-Operating Revenue									
Federal Funding (5307/5337)	22,053.7	1,837.8	2,078.8	241.0	13.1 %	11,026.8	10,306.9	(719.9)	(6.5) %
HRRTF Funding	5,730.1	477.5	287.0	(190.5)	(39.9) %	2,865.1	1,699.1	(1,166.0)	(40.7) %
State Funding	21,438.3	1,786.5	1,778.2	(8.3)	(0.5) %	10,719.2	10,669.2	(50.0)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	22,348.1	22,348.1	-	- %
Total Non-Operating Revenue	93,918.3	7,826.5	7,868.6	42.1	0.5 %	46,959.1	45,023.2	(1,935.9)	(4.1) %
TOTAL REVENUE	\$ 105,830.2	\$ 8,819.2	\$ 9,034.0	\$ 214.8		\$ 52,915.1	\$ 51,443.2	\$ (1,471.9)	
Personnel Services	\$ 67,964.3	\$ 5,645.2	\$ 5,641.7	\$ 3.5	0.1 %	\$ 34,034.6	\$ 32,568.8	\$ 1,465.8	4.3 %
Contract Services	13,025.5	1,165.0	989.9	175.1	15.0 %	6,280.9	5,254.6	1,026.4	16.3 %
Materials & Supplies	5,485.5	463.4	334.9	128.6	27.7 %	2,778.0	2,336.3	441.7	15.9 %
Gas & Diesel	3,984.7	332.1	328.1	3.9	1.2 %	1,992.3	2,145.4	(153.1)	(7.7) %
Contractor's Fuel Usage	597.3	49.8	39.2	10.6	21.3 %	298.6	263.9	34.7	11.6 %
Utilities	1,183.8	108.2	89.1	19.1	17.7 %	649.4	534.4	114.9	17.7 %
Casualties & Liabilities	3,798.5	316.5	332.9	(16.4)	(5.2) %	1,899.3	2,113.6	(214.3)	(11.3) %
Purchased Transportation	8,205.7	577.1	542.0	35.2	6.1 %	4,202.8	3,072.9	1,130.0	26.9 %
Other Miscellaneous Expenses	1,585.0	161.8	84.4	77.4	47.8 %	779.1	721.7	57.3	7.4 %
TOTAL EXPENSE	\$ 105,830.2	\$ 8,819.2	\$ 8,382.2	\$ 437.0		\$ 52,915.1	\$ 49,011.8	\$ 3,903.3	
SURPLUS (DEFICIT)			\$ 651.8				\$ 2,431.4		

Line of Credit balance as of December 31, 2021, is \$4,795,013.18 or 28% of available funding

CARES Act balance available through December 31, 2021 expenses: \$ 4,270,288



OPERATING FINANCIAL STATEMENTS

December 2021

MAX, PCS, 15-MINUTE INCREMENT

FISCAL YEAR 2022	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
Operating Revenue									
Passenger Revenue	\$ 611.1	\$ 50.9	\$ 33.2	\$ (17.8)	(34.9) %	\$ 305.6	\$ 190.3	\$ (115.3)	(37.7) %
RTS Program	5,730.1	477.5	287.0	(190.5)	(39.9) %	2,865.1	1,699.1	(1,166.0)	(40.7) %
TOTAL REVENUE	\$ 6,341.3	\$ 528.4	\$ 320.2	\$ (208.3)		\$ 3,170.6	\$ 1,889.4	\$ (1,281.3)	
Operating Expense									
Personnel Services	\$ 4,811.0	\$ 400.9	\$ 250.2	\$ 150.7	37.6 %	\$ 2,405.5	\$ 1,442.0	\$ 963.5	40.1 %
Contract Services	644.0	53.7	34.9	18.7	34.9 %	322.0	180.2	141.9	44.1 %
Materials & Supplies	699.4	58.3	24.3	34.0	58.3 %	349.7	197.9	151.8	43.4 %
Utilities	48.7	4.1	2.0	2.0	50.4 %	24.3	12.0	12.4	50.9 %
Casualties & Liabilities	138.2	11.5	8.8	2.7	23.5 %	69.1	57.3	11.7	17.0 %
TOTAL EXPENSE	\$ 6,341.3	\$ 528.4	\$ 320.2	\$ 208.3		\$ 3,170.6	\$ 1,889.4	\$ 1,281.4	
SURPLUS (DEFICIT)			\$ -				\$ -		

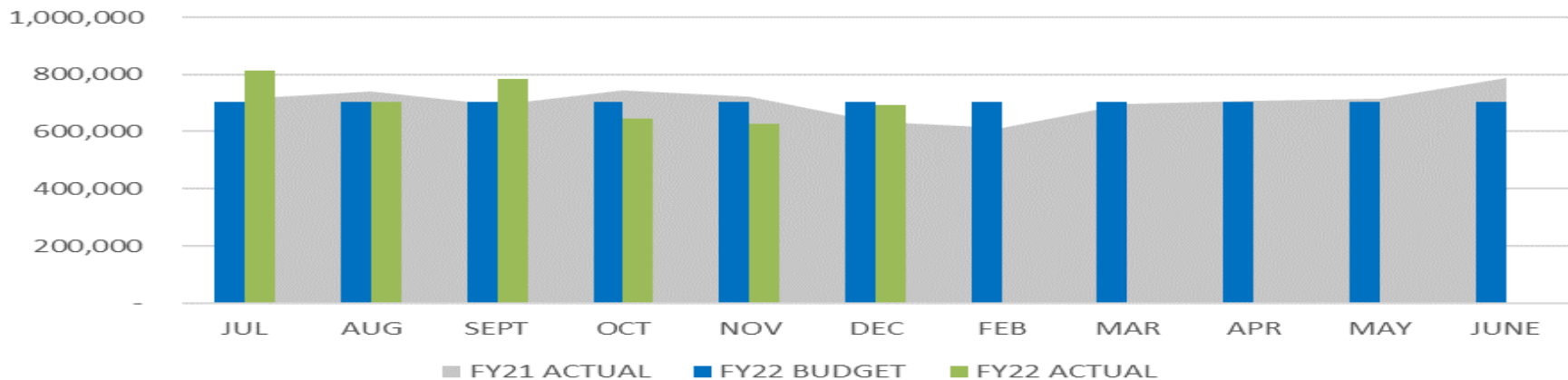
Non-Operating COVID Revenue and Expenses Dec 2021

Dollars in Thousands

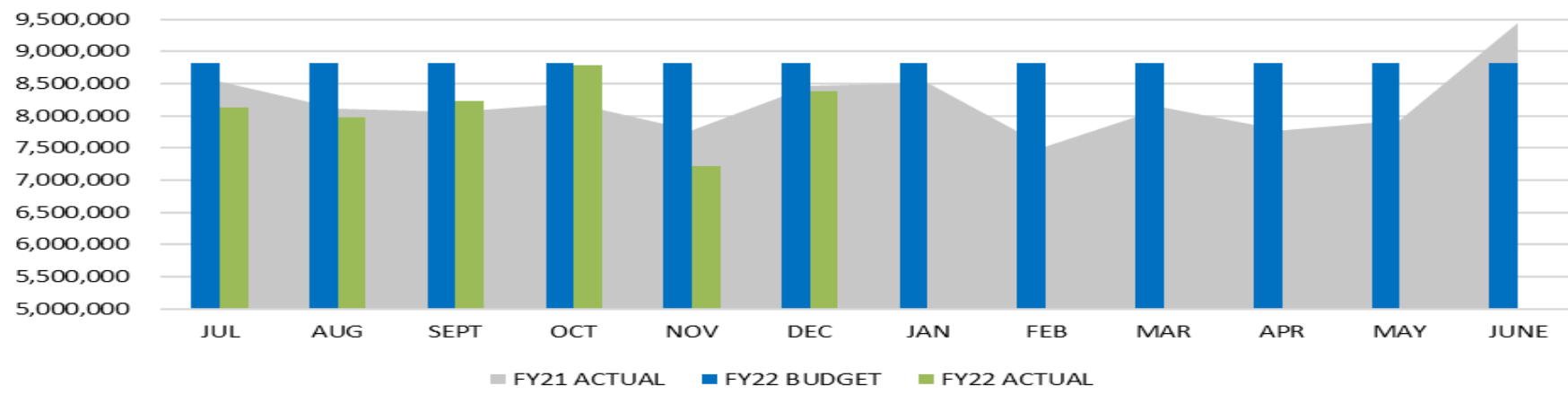
	Month to Date	Year to Date
Federal Funding (5307/5337)	\$ 64.3	\$ 1,037.6
Total Non-Operating Revenue	\$ 64.3	\$ 1,037.6

Personnel Services	\$ 19.3	\$ 338.6
Contract Services	43.5	636.2
Materials & Supplies	-	21.7
Other Miscellaneous Expenses	1.5	41.1
Total Non-Operating Expense	\$ 64.3	\$ 1,037.6
SURPLUS (DEFICIT)	\$ -	\$ -

Farebox Revenue



Total Expenses



OPERATING CROSSWALK

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 4,221.0	\$ 4,000.9	\$ 269.2	\$ 4,270.1	\$ 49.1
Advertising Revenue	\$ 537.5	\$ 862.3	\$ 55.0	\$ 917.3	\$ 379.8
Other Transportation Revenue	\$ 1,167.5	\$ -	\$ 1,210.8	\$ 1,210.8	\$ 43.3
Non-Transportation Revenue	\$ 30.0	\$ 7.2	\$ 14.7	\$ 21.9	\$ (8.1)
Federal Funding (PM 5307/5337)	\$ 11,026.8	\$ 10,306.7	\$ -	\$ 10,306.7	\$ (720.1)
HRRTF ¹	\$ 2,865.1	\$ -	\$ 1,699.1	\$ 1,699.1	\$ (1,166.0)
State Funding	\$ 10,719.1	\$ 10,669.2	\$ -	\$ 10,669.2	\$ (49.9)
Local Funding	\$ 22,348.1	\$ 22,348.1	\$ -	\$ 22,348.1	\$ -
TOTAL REVENUE:	\$ 52,915.1	\$ 48,194.4	\$ 3,248.8	\$ 51,443.2	\$ (1,471.9)
EXPENSE					
Personnel Services	\$ 34,034.6	\$ 30,457.8	\$ 2,111.0	\$ 32,568.8	\$ 1,465.8
Services	\$ 6,280.9	\$ 4,914.0	\$ 340.6	\$ 5,254.6	\$ 1,026.3
Materials & Supplies	\$ 5,069.0	\$ 4,438.1	\$ 307.6	\$ 4,745.7	\$ 323.3
Utilities	\$ 649.4	\$ 499.8	\$ 34.6	\$ 534.4	\$ 115.0
Casualties & Liabilities	\$ 1,899.3	\$ 1,976.6	\$ 137.0	\$ 2,113.6	\$ (214.3)
Purchased Transportation	\$ 4,202.8	\$ 2,873.7	\$ 199.2	\$ 3,072.9	\$ 1,129.9
Other Miscellaneous Expenses	\$ 779.1	\$ 675.0	\$ 46.8	\$ 721.8	\$ 57.3
TOTAL EXPENSE:	\$ 52,915.1	\$ 45,835.0	\$ 3,176.8	\$ 49,011.8	\$ 3,903.3
BUDGET STATUS TO DATE²:	\$ -	\$ 2,359.4	\$ 72.0	\$ 2,431.4	\$ 2,431.4

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.
 2. Includes estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 44,696.3	\$ 22,348.1	\$ 22,348.1	\$ -
Plus: Local Farebox	\$ 7,676.7	\$ 3,838.6	\$ 4,000.9	\$ 162.3
Locality Share - Sub-Total:	\$ 52,373.0	\$ 26,186.7	\$ 26,349.0	\$ 162.3
Plus: Federal Aid	\$ 22,053.7	\$ 11,026.7	\$ 10,306.7	\$ (720.0)
State Aid	\$ 21,438.3	\$ 10,719.3	\$ 10,669.2	\$ (50.1)
Total Revenue Contribution:	\$ 95,865.0	\$ 47,932.7	\$ 47,324.9	\$ (607.8)
Operating Expenses:	\$ 95,865.0	\$ 47,932.7	\$ 44,965.5	\$ (2,967.2)
Locality Budget Status to Date¹:				\$ 2,359.4

KPI

Farebox Recovery:	8.0%	8.9%
Farebox % of Budgeted Expense:		8.3%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,684.4	\$ 1,342.2	\$ 1,342.2	\$ -
Plus: Local Farebox	\$ 415.9	\$ 208.0	\$ 197.2	\$ (10.8)
Locality Share - Sub-Total:	\$ 3,100.3	\$ 1,550.2	\$ 1,539.4	\$ (10.8)
Plus: Federal Aid	\$ 1,552.6	\$ 776.3	\$ 899.3	\$ 123.0
State Aid	\$ 1,304.2	\$ 652.1	\$ 671.0	\$ 18.9
Total Revenue Contribution:	\$ 5,957.1	\$ 2,978.6	\$ 3,109.7	\$ 131.1
Operating Expenses:	\$ 5,957.1	\$ 2,978.6	\$ 2,879.1	\$ (99.5)
Locality Budget Status to Date¹:				\$ 230.6

KPI

Farebox Recovery:	7.0%	6.8%
Farebox % of Budgeted Expense:		6.6%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,648.3	\$ 2,324.2	\$ 2,324.2	\$ -
Plus: Local Farebox	\$ 814.9	\$ 407.5	\$ 355.2	\$ (52.3)
Locality Share - Sub-Total:	\$ 5,463.2	\$ 2,731.7	\$ 2,679.4	\$ (52.3)
Plus: Federal Aid	\$ 2,512.4	\$ 1,256.1	\$ 1,044.2	\$ (211.9)
State Aid	\$ 2,276.7	\$ 1,138.4	\$ 1,059.1	\$ (79.3)
Total Revenue Contribution:	\$ 10,252.3	\$ 5,126.2	\$ 4,782.7	\$ (343.5)
Operating Expenses:	\$ 10,252.3	\$ 5,126.2	\$ 4,496.9	\$ (629.3)
Locality Budget Status to Date¹:				\$ 285.8

KPI

Farebox Recovery:	7.9%	7.9%
Farebox % of Budgeted Expense:		6.9%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,374.4	\$ 3,687.2	\$ 3,687.2	\$ -
Plus: Local Farebox	\$ 1,468.5	\$ 734.3	\$ 604.4	\$ (129.9)
Locality Share - Sub-Total:	\$ 8,842.9	\$ 4,421.5	\$ 4,291.6	\$ (129.9)
Plus: Federal Aid	\$ 3,790.0	\$ 1,894.9	\$ 1,454.1	\$ (440.8)
State Aid	\$ 3,639.9	\$ 1,820.0	\$ 1,663.3	\$ (156.7)
Total Revenue Contribution:	\$ 16,272.8	\$ 8,136.4	\$ 7,409.0	\$ (727.4)
Operating Expenses:	\$ 16,272.8	\$ 8,136.4	\$ 7,015.6	\$ (1,120.8)
Locality Budget Status to Date¹:				\$ 393.4

KPI

Farebox Recovery:	9.0%	8.6%
Farebox % of Budgeted Expense:		7.4%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,408.5	\$ 9,704.3	\$ 9,704.3	\$ -
Plus: Local Farebox	\$ 3,320.4	\$ 1,660.2	\$ 1,854.1	\$ 193.9
Locality Share - Sub-Total:	\$ 22,728.9	\$ 11,364.5	\$ 11,558.4	\$ 193.9
Plus: Federal Aid	\$ 8,592.8	\$ 4,296.4	\$ 3,460.5	\$ (835.9)
State Aid	\$ 9,110.2	\$ 4,555.1	\$ 4,470.1	\$ (85.0)
Total Revenue Contribution:	\$ 40,431.9	\$ 20,216.0	\$ 19,489.0	\$ (727.0)
Operating Expenses:	\$ 40,431.9	\$ 20,216.0	\$ 18,714.2	\$ (1,501.8)
Locality Budget Status to Date¹:				\$ 774.8

KPI

Farebox Recovery:	8.2%	9.9%
Farebox % of Budgeted Expense:		9.2%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,834.9	\$ 1,417.4	\$ 1,417.4	\$ -
Plus: Local Farebox	\$ 514.3	\$ 257.2	\$ 265.0	\$ 7.8
Locality Share - Sub-Total:	\$ 3,349.2	\$ 1,674.6	\$ 1,682.4	\$ 7.8
Plus: Federal Aid	\$ 1,684.1	\$ 842.0	\$ 909.4	\$ 67.4
State Aid	\$ 1,415.5	\$ 707.8	\$ 727.4	\$ 19.6
Total Revenue Contribution:	\$ 6,448.8	\$ 3,224.4	\$ 3,319.2	\$ 94.8
Operating Expenses:	\$ 6,448.8	\$ 3,224.4	\$ 3,114.4	\$ (110.0)
Locality Budget Status to Date¹:				\$ 204.8

KPI

Farebox Recovery:	8.0%	8.5%
Farebox % of Budgeted Expense:		8.2%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

December 2021

FISCAL YEAR 2022 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,745.8	\$ 3,872.8	\$ 3,872.8	\$ -
Plus: Local Farebox	\$ 1,142.7	\$ 571.4	\$ 725.0	\$ 153.6
Locality Share - Sub-Total:	\$ 8,888.5	\$ 4,444.2	\$ 4,597.8	\$ 153.6
Plus: Federal Aid	\$ 3,921.8	\$ 1,961.0	\$ 2,539.2	\$ 578.2
State Aid	\$ 3,691.8	\$ 1,845.9	\$ 2,078.3	\$ 232.4
Total Revenue Contribution:	\$ 16,502.1	\$ 8,251.1	\$ 9,215.3	\$ 964.2
Operating Expenses:	\$ 16,502.1	\$ 8,251.1	\$ 8,745.3	\$ 494.2
Locality Budget Status to Date¹:				\$ 470.0

KPI

Farebox Recovery:	6.9%	8.3%
Farebox % of Budgeted Expense:		8.8%

1. Estimated year-to-date Locality Service Reliability Plan credit.