



HAMPTON ROADS
TRANSIT

Draft Financial Statement

OCTOBER 2021
FISCAL YEAR 2022
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

October 2021

| FISCAL YEAR 2022 Dollars in Thousands | Annual | | Month to Date | | | Year to Date | | | |
|--|---------------------|-------------------|-------------------|-------------------|----------------|--------------------|--------------------|-------------------|----------------|
| | Budget | Budget | Actual | Variance | | Budget | Actual | Variance | |
| Operating Revenue | | | | | | | | | |
| Passenger Revenue | \$ 8,442.0 | \$ 703.5 | \$ 647.1 | \$ (56.4) | (8.0) % | \$ 2,814.0 | \$ 2,947.4 | \$ 133.4 | 4.7 % |
| Advertising Revenue | 1,075.0 | 89.6 | 229.8 | 140.2 | 156.5 % | 358.3 | 497.6 | 139.3 | 38.9 % |
| Other Transportation Revenue | 2,335.0 | 194.6 | 203.5 | 9.0 | 4.6 % | 778.3 | 803.7 | 25.4 | 3.3 % |
| Non-Transportation Revenue | 60.0 | 5.0 | 10.0 | 5.0 | 99.5 % | 20.0 | 39.3 | 19.3 | 96.7 % |
| Total Operating Revenue | 11,912.0 | 992.7 | 1,090.3 | 97.7 | 9.8 % | 3,970.7 | 4,288.0 | 317.4 | 8.0 % |
| Non-Operating Revenue | | | | | | | | | |
| Federal Funding (5307/5337) | 22,053.7 | 1,837.8 | 2,445.9 | 608.1 | 33.1 % | 7,351.2 | 7,441.5 | 90.3 | 1.2 % |
| HRRTF Funding | 5,730.1 | 477.5 | 320.9 | (156.6) | (32.8) % | 1,910.0 | 1,154.3 | (755.8) | (39.6) % |
| State Funding | 21,438.3 | 1,786.5 | 1,778.2 | (8.3) | (0.5) % | 7,146.1 | 7,112.8 | (33.3) | (0.5) % |
| Local Funding | 44,696.1 | 3,724.7 | 3,724.7 | - | - % | 14,898.7 | 14,898.7 | - | - % |
| Total Non-Operating Revenue | 93,918.3 | 7,826.5 | 8,269.7 | 443.2 | 5.7 % | 31,306.1 | 30,607.3 | (698.8) | (2.2) % |
| TOTAL REVENUE | \$ 105,830.2 | \$ 8,819.2 | \$ 9,360.0 | \$ 540.9 | | \$ 35,276.7 | \$ 34,895.3 | \$ (381.4) | |
| Personnel Services | \$ 68,240.3 | \$ 5,687.5 | \$ 6,013.4 | \$ (325.9) | (5.7) % | \$ 22,701.9 | \$ 22,509.9 | \$ 192.0 | 0.8 % |
| Contract Services | 12,096.5 | 1,005.7 | 1,039.9 | (34.2) | (3.4) % | 4,062.2 | 3,289.1 | 773.1 | 19.0 % |
| Materials & Supplies | 5,555.0 | 462.9 | 335.0 | 127.9 | 27.6 % | 1,851.7 | 1,587.6 | 264.1 | 14.3 % |
| Gas & Diesel | 3,984.7 | 332.1 | 338.3 | (6.2) | (1.9) % | 1,328.2 | 1,490.4 | (162.2) | (12.2) % |
| Contractor's Fuel Usage | 597.3 | 49.8 | 44.8 | 5.0 | 10.0 % | 199.1 | 184.0 | 15.1 | 7.6 % |
| Utilities | 1,298.8 | 108.2 | 95.1 | 13.1 | 12.1 % | 432.9 | 360.6 | 72.4 | 16.7 % |
| Casualties & Liabilities | 3,798.5 | 316.5 | 335.6 | (19.0) | (6.0) % | 1,266.2 | 1,448.3 | (182.1) | (14.4) % |
| Purchased Transportation | 8,701.7 | 725.1 | 482.1 | 243.0 | 33.5 % | 2,900.6 | 2,037.4 | 863.2 | 29.8 % |
| Other Miscellaneous Expenses | 1,557.5 | 131.3 | 106.9 | 24.4 | 18.6 % | 534.0 | 492.7 | 41.2 | 7.7 % |
| TOTAL EXPENSE | \$ 105,830.2 | \$ 8,819.2 | \$ 8,791.1 | \$ 28.1 | | \$ 35,276.7 | \$ 33,400.0 | \$ 1,876.8 | |
| SURPLUS (DEFICIT) | | | \$ 568.9 | | | | \$ 1,495.3 | | |

Line of Credit balance as of October 31, 2021, is \$0 or 0% of available funding

CARES Act balance after October 2021 expenses: \$6,122,989



OPERATING FINANCIAL STATEMENTS

October 2021

MAX, PCS, 15-MINUTE INCREMENT

| FISCAL YEAR 2022 | Annual | | Month to Date | | | Year to Date | | |
|---------------------------|-------------------|-----------------|-----------------|--------------------|--|-------------------|-------------------|--------------------|
| | Budget | Budget | Actual | Variance | | Budget | Actual | Variance |
| Dollars in Thousands | | | | | | | | |
| Operating Revenue | | | | | | | | |
| Passenger Revenue | \$ 611.1 | \$ 50.9 | \$ 27.6 | \$ (23.4) (45.9) % | | \$ 203.7 | \$ 126.2 | \$ (77.5) (38.0) % |
| RTS Program | 5,730.1 | 477.5 | 320.9 | (156.6) (32.8) % | | 1,910.0 | 1,154.3 | (755.8) (39.6) % |
| TOTAL REVENUE | \$ 6,341.3 | \$ 528.4 | \$ 348.5 | \$ (180.0) | | \$ 2,113.8 | \$ 1,280.5 | \$ (833.2) |
| Operating Expenses | | | | | | | | |
| Personnel Services | \$ 4,811.0 | \$ 400.9 | \$ 273.0 | \$ 127.9 31.9 % | | \$ 1,603.7 | \$ 984.0 | \$ 619.7 38.6 % |
| Contract Services | 644.0 | 53.7 | 35.9 | 17.8 33.1 % | | 214.7 | 111.5 | 103.1 48.0 % |
| Materials & Supplies | 699.4 | 58.3 | 27.8 | 30.5 52.2 % | | 233.1 | 137.5 | 95.7 41.0 % |
| Utilities | 48.7 | 4.1 | 2.4 | 1.6 39.7 % | | 16.2 | 8.0 | 8.3 50.9 % |
| Casualties & Liabilities | 138.2 | 11.5 | 9.3 | 2.2 19.3 % | | 46.1 | 39.6 | 6.5 14.1 % |
| TOTAL EXPENSE | \$ 6,341.3 | \$ 528.4 | \$ 348.5 | \$ 180.1 | | \$ 2,113.8 | \$ 1,280.5 | \$ 833.3 |
| SURPLUS (DEFICIT) | | | \$ - | | | | \$ - | |

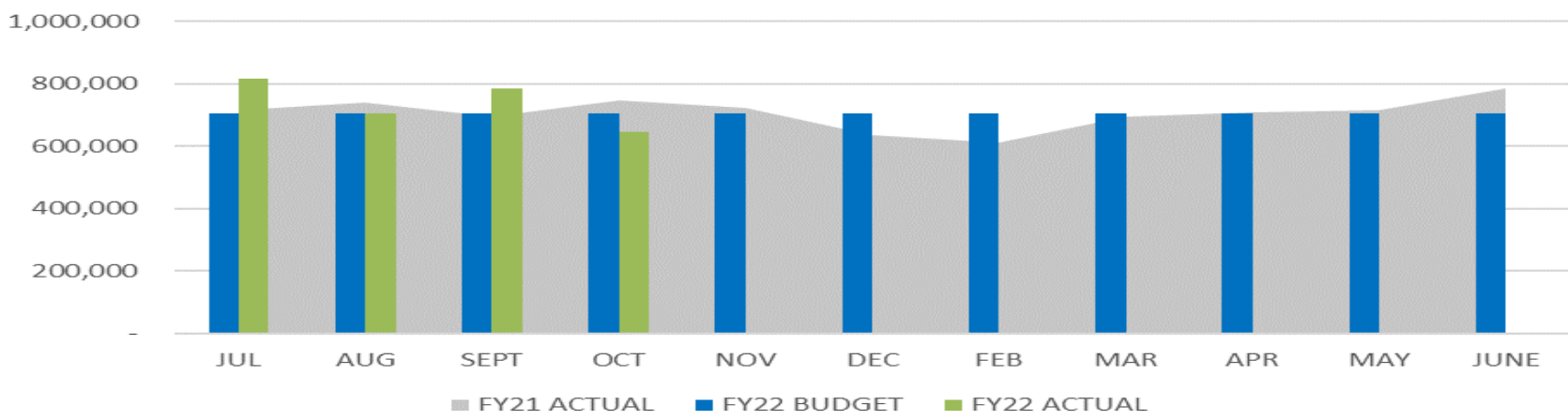
Non-Operating COVID Revenue and Expenses

Oct 2021

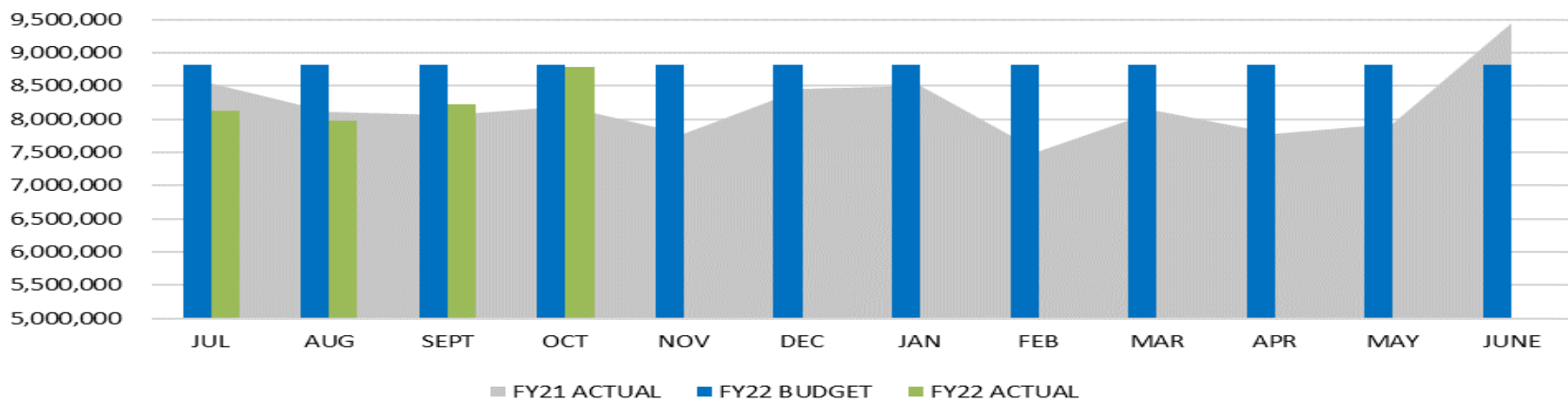
Dollars in Thousands

| | Month to Date | Year to Date |
|------------------------------------|-----------------|-----------------|
| Federal Funding (5307/5337) | \$ 283.2 | \$ 746.4 |
| Total Non-Operating Revenue | \$ 283.2 | \$ 746.4 |
| Personnel Services | \$ 32.7 | \$ 177.8 |
| Contract Services | 210.9 | 511.4 |
| Materials & Supplies | 21.7 | 21.7 |
| Other Miscellaneous Expenses | 18.0 | 35.6 |
| Total Non-Operating Expense | \$ 283.2 | \$ 746.5 |
| SURPLUS (DEFICIT) | \$ (0.0) | \$ (0.0) |

Farebox Revenue



Total Expenses



OPERATING CROSSWALK

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | YEAR-TO-DATE | | | | |
|--|--------------------|--------------------|------------------------|------------------------|---------------------|
| | BUDGET | ACTUAL LOCALITY | ACTUAL NON-LOCALITY | ACTUAL CONSOLIDATED | VARIANCE + / (-) |
| REVENUE | | | | | |
| Passenger Revenue | \$ 2,814.0 | \$ 2,766.0 | \$ 181.4 | \$ 2,947.4 | \$ 133.4 |
| Advertising Revenue | \$ 358.3 | \$ 460.1 | \$ 29.1 | \$ 489.2 | \$ 130.9 |
| Other Transportation Revenue | \$ 778.3 | \$ - | \$ 803.7 | \$ 803.7 | \$ 25.4 |
| Non-Transportation Revenue | \$ 20.0 | \$ 33.3 | \$ 14.4 | \$ 47.7 | \$ 27.7 |
| Federal Funding (PM 5307/5337) | \$ 7,351.2 | \$ 7,441.5 | \$ - | \$ 7,441.5 | \$ 90.3 |
| HRRTF ¹ | \$ 1,910.1 | \$ - | \$ 1,154.3 | \$ 1,154.3 | \$ (755.8) |
| State Funding | \$ 7,146.1 | \$ 7,112.8 | \$ - | \$ 7,112.8 | \$ (33.3) |
| Local Funding | \$ 14,898.7 | \$ 14,898.7 | \$ - | \$ 14,898.7 | \$ - |
| TOTAL REVENUE: | \$ 35,276.7 | \$ 32,712.4 | \$ 2,182.9 | \$ 34,895.3 | \$ (381.4) |
| EXPENSE | | | | | |
| Personnel Services | \$ 22,701.9 | \$ 21,067.0 | \$ 1,442.9 | \$ 22,509.9 | \$ 192.0 |
| Services | \$ 4,062.2 | \$ 3,078.3 | \$ 210.8 | \$ 3,289.1 | \$ 773.1 |
| Materials & Supplies | \$ 3,378.9 | \$ 3,052.9 | \$ 209.1 | \$ 3,262.0 | \$ 116.9 |
| Utilities | \$ 432.9 | \$ 337.5 | \$ 23.1 | \$ 360.6 | \$ 72.3 |
| Casualties & Liabilities | \$ 1,266.2 | \$ 1,355.5 | \$ 92.8 | \$ 1,448.3 | \$ (182.1) |
| Purchased Transportation | \$ 2,900.6 | \$ 1,906.8 | \$ 130.6 | \$ 2,037.4 | \$ 863.2 |
| Other Miscellaneous Expenses | \$ 534.0 | \$ 461.1 | \$ 31.6 | \$ 492.7 | \$ 41.3 |
| TOTAL EXPENSE: | \$ 35,276.7 | \$ 31,259.1 | \$ 2,140.9 | \$ 33,400.0 | \$ 1,876.7 |
| BUDGET STATUS TO DATE²: | \$ - | \$ 1,453.3 | \$ 42.0 | \$ 1,495.3 | \$ 1,495.3 |

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.

2. Includes estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | TOTAL LOCALITY | | | |
|--|------------------|--------------|-------------|-------------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 44,696.3 | \$ 14,898.7 | \$ 14,898.7 | \$ - |
| Plus: Local Farebox | \$ 7,676.7 | \$ 2,558.8 | \$ 2,766.0 | \$ 207.2 |
| Locality Share - Sub-Total: | \$ 52,373.0 | \$ 17,457.5 | \$ 17,664.7 | \$ 207.2 |
| Plus: Federal Aid | \$ 22,053.7 | \$ 7,351.5 | \$ 7,441.5 | \$ 90.0 |
| State Aid | \$ 21,438.3 | \$ 7,146.0 | \$ 7,112.8 | \$ (33.2) |
| Total Revenue Contribution: | \$ 95,865.0 | \$ 31,955.0 | \$ 32,219.0 | \$ 264.0 |
| Operating Expenses: | \$ 95,865.0 | \$ 31,955.0 | \$ 30,765.7 | \$ (1,189.3) |
| Locality Budget Status to Date¹: | | | | \$ 1,453.3 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 8.0% | 9.0% |
| Farebox % of Budgeted Expense: | | 8.7% |

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | CHESAPEAKE | | | |
|--|------------------|--------------|------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 2,684.4 | \$ 894.8 | \$ 894.8 | \$ - |
| Plus: Local Farebox | \$ 415.9 | \$ 138.6 | \$ 131.1 | \$ (7.5) |
| Locality Share - Sub-Total: | \$ 3,100.3 | \$ 1,033.4 | \$ 1,025.9 | \$ (7.5) |
| Plus: Federal Aid | \$ 1,552.6 | \$ 517.6 | \$ 604.0 | \$ 86.4 |
| State Aid | \$ 1,304.2 | \$ 434.7 | \$ 435.4 | \$ 0.7 |
| Total Revenue Contribution: | \$ 5,957.1 | \$ 1,985.7 | \$ 2,065.3 | \$ 79.6 |
| Operating Expenses: | \$ 5,957.1 | \$ 1,985.7 | \$ 1,923.9 | \$ (61.8) |
| Locality Budget Status to Date¹: | | | | \$ 141.4 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 7.0% | 6.8% |
| Farebox % of Budgeted Expense: | | 6.6% |

1. Estimated year-to-date Locality Service Reliability Plan credit.

| FISCAL YEAR 2022 (Dollars in Thousands) | HAMPTON | | | |
|--|------------------|--------------|------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 4,648.3 | \$ 1,549.4 | \$ 1,549.4 | \$ - |
| Plus: Local Farebox | \$ 814.9 | \$ 271.6 | \$ 234.1 | \$ (37.5) |
| Locality Share - Sub-Total: | \$ 5,463.2 | \$ 1,821.0 | \$ 1,783.5 | \$ (37.5) |
| Plus: Federal Aid | \$ 2,512.4 | \$ 837.5 | \$ 724.3 | \$ (113.2) |
| State Aid | \$ 2,276.7 | \$ 758.9 | \$ 692.9 | \$ (66.0) |
| Total Revenue Contribution: | \$ 10,252.3 | \$ 3,417.4 | \$ 3,200.7 | \$ (216.7) |
| Operating Expenses: | \$ 10,252.3 | \$ 3,417.4 | \$ 3,023.9 | \$ (393.5) |
| Locality Budget Status to Date¹: | | | | \$ 176.8 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 7.9% | 7.7% |
| Farebox % of Budgeted Expense: | | 6.9% |

1. Estimated year-to-date Locality Service Reliability Plan credit.



LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | NEWPORT NEWS | | | |
|--|------------------|--------------|------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 7,374.4 | \$ 2,458.1 | \$ 2,458.1 | \$ - |
| Plus: Local Farebox | \$ 1,468.5 | \$ 489.5 | \$ 404.9 | \$ (84.6) |
| Locality Share - Sub-Total: | \$ 8,842.9 | \$ 2,947.6 | \$ 2,863.0 | \$ (84.6) |
| Plus: Federal Aid | \$ 3,790.0 | \$ 1,263.4 | \$ 994.9 | \$ (268.5) |
| State Aid | \$ 3,639.9 | \$ 1,213.3 | \$ 1,087.6 | \$ (125.7) |
| Total Revenue Contribution: | \$ 16,272.8 | \$ 5,424.3 | \$ 4,945.5 | \$ (478.8) |
| Operating Expenses: | \$ 16,272.8 | \$ 5,424.3 | \$ 4,709.6 | \$ (714.7) |
| Locality Budget Status to Date¹: | | | | \$ 235.9 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 9.0% | 8.6% |
| Farebox % of Budgeted Expense: | | 7.5% |

1. Estimated year-to-date Locality Service Reliability Plan credit.



LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | NORFOLK | | | |
|--|------------------|--------------|-------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 19,408.5 | \$ 6,469.5 | \$ 6,469.5 | \$ - |
| Plus: Local Farebox | \$ 3,320.4 | \$ 1,106.8 | \$ 1,272.7 | \$ 165.9 |
| Locality Share - Sub-Total: | \$ 22,728.9 | \$ 7,576.3 | \$ 7,742.2 | \$ 165.9 |
| Plus: Federal Aid | \$ 8,592.8 | \$ 2,864.3 | \$ 2,384.6 | \$ (479.7) |
| State Aid | \$ 9,110.2 | \$ 3,036.7 | \$ 2,935.4 | \$ (101.3) |
| Total Revenue Contribution: | \$ 40,431.9 | \$ 13,477.3 | \$ 13,062.2 | \$ (415.1) |
| Operating Expenses: | \$ 40,431.9 | \$ 13,477.3 | \$ 12,601.9 | \$ (875.4) |
| Locality Budget Status to Date¹: | | | | \$ 460.3 |

KPI

| | | |
|--------------------------------|------|-------|
| Farebox Recovery: | 8.2% | 10.1% |
| Farebox % of Budgeted Expense: | | 9.4% |

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | PORTSMOUTH | | | |
|--|------------------|--------------|------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 2,834.9 | \$ 945.0 | \$ 945.0 | \$ - |
| Plus: Local Farebox | \$ 514.3 | \$ 171.4 | \$ 188.1 | \$ 16.7 |
| Locality Share - Sub-Total: | \$ 3,349.2 | \$ 1,116.4 | \$ 1,133.1 | \$ 16.7 |
| Plus: Federal Aid | \$ 1,684.1 | \$ 561.4 | \$ 619.7 | \$ 58.3 |
| State Aid | \$ 1,415.5 | \$ 471.8 | \$ 477.5 | \$ 5.7 |
| Total Revenue Contribution: | \$ 6,448.8 | \$ 2,149.6 | \$ 2,230.3 | \$ 80.7 |
| Operating Expenses: | \$ 6,448.8 | \$ 2,149.6 | \$ 2,103.8 | \$ (45.8) |
| Locality Budget Status to Date¹: | | | | \$ 126.5 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 8.0% | 8.9% |
| Farebox % of Budgeted Expense: | | 8.8% |

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

October 2021

| FISCAL YEAR 2022 (Dollars in Thousands) | VIRGINIA BEACH | | | |
|--|------------------|--------------|------------|-----------------|
| | ANNUAL BUDGET | YEAR-TO-DATE | | |
| | | BUDGET | ACTUAL | VARIANCE |
| Locality Operating Share | \$ 7,745.8 | \$ 2,581.9 | \$ 2,581.9 | \$ - |
| Plus: Local Farebox | \$ 1,142.7 | \$ 380.9 | \$ 535.1 | \$ 154.2 |
| Locality Share - Sub-Total: | \$ 8,888.5 | \$ 2,962.8 | \$ 3,117.0 | \$ 154.2 |
| Plus: Federal Aid | \$ 3,921.8 | \$ 1,307.3 | \$ 2,114.0 | \$ 806.7 |
| State Aid | \$ 3,691.8 | \$ 1,230.6 | \$ 1,484.0 | \$ 253.4 |
| Total Revenue Contribution: | \$ 16,502.1 | \$ 5,500.7 | \$ 6,715.0 | \$ 1,214.3 |
| Operating Expenses: | \$ 16,502.1 | \$ 5,500.7 | \$ 6,402.6 | \$ 901.9 |
| Locality Budget Status to Date¹: | | | | \$ 312.4 |

KPI

| | | |
|--------------------------------|------|------|
| Farebox Recovery: | 6.9% | 8.4% |
| Farebox % of Budgeted Expense: | | 9.7% |

1. Estimated year-to-date Locality Service Reliability Plan credit.