



# Management / Financial Advisory Committee Hampton Roads Transit

Monday, March 25, 2024, 1:30 p.m. **In-Person**  
2<sup>nd</sup> floor Board Room, 3400 Victoria Blvd., Hampton VA  
Zoom Teleconference for Non-Committee Members and Guests

## MFAC Meeting Agenda

- Call to Order
- Roll Call
- Approval of the MFAC Meeting Minutes of January 23, 2024
- Approval of the MFAC Meeting Minutes of February 20, 2024
- February 2024 FY2024 Financial Report
- Reserve Funding Update – Tabled
- Old Business
  - Quarterly Staff Update – April 2024
  - Quarterly Balance Sheet Update – Tabled
  - Quarterly Grant Project Updates –K. Branch/D. Brumbaugh – Action Item
  - FY2025 Strategic Allocation Resolution
- New Business
  - Budget Projections – March 2024 – Action Item
  - Budget Tracking Expectations
  - FY2024/25 Draft Budget Data Variance Analysis Comparison Discussion
  - Free Fare Day – Earth Day, April 22, 2024
  - Ridership Update 757 Express – Routes 112, 114 and 20
  - Review of Action Items
- Adjourn