



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

NOVEMBER 2020  
FISCAL YEAR 2021  
FINANCIAL REPORT

**gohrt.com**

# OPERATING FINANCIAL STATEMENTS

## November 2020

### FISCAL YEAR 2021

Dollars in Thousands

	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 721.0	\$ (420.1)	(36.8) %	\$ 5,705.7	\$ 3,566.5	\$ (2,139.2)	(37.5) %
Advertising Revenue	1,075.0	89.6	107.4	17.8	19.9 %	447.9	363.2	(84.7)	(18.9) %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	971.2	964.4	(6.8)	(0.7) %
Non-Transportation Revenue	60.0	5.0	10.0	5.0	99.9 %	25.0	97.3	72.3	289.0 %
<b>Total Operating Revenue</b>	<b>17,159.6</b>	<b>1,430.0</b>	<b>1,031.5</b>	<b>(398.5)</b>	<b>(27.9) %</b>	<b>7,149.8</b>	<b>4,991.3</b>	<b>(2,158.5)</b>	<b>(30.2) %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	8,219.1	-	(8,219.1)	(100.0) %
Federal Funding -CARES Act			1,377.7	1,377.7			7,735.4	7,735.4	
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	8,320.8	8,276.9	(43.9)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	18,623.4	18,623.4	-	- %
<b>Total Non-Operating Revenue</b>	<b>84,391.7</b>	<b>7,032.6</b>	<b>6,757.7</b>	<b>(274.9)</b>	<b>(3.9) %</b>	<b>35,163.2</b>	<b>34,635.7</b>	<b>(527.6)</b>	<b>(1.5) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 7,789.2</b>	<b>\$ (673.4)</b>		<b>\$ 42,313.1</b>	<b>\$ 39,627.0</b>	<b>\$ (2,686.1)</b>	
<b>TOTAL EXPENSE</b>									
Personnel Services	\$ 65,430.9	\$ 5,473.7	\$ 5,156.6	\$ 317.1	5.8 %	\$ 27,086.3	\$ 25,899.0	\$ 1,187.3	4.4 %
Contract Services	10,504.6	860.7	909.9	(49.3)	(5.7) %	4,562.2	3,753.9	808.3	17.7 %
Materials & Supplies	5,062.0	423.6	421.6	1.9	0.5 %	2,085.5	2,446.8	(361.3)	(17.3) %
Gas & Diesel	4,350.8	362.6	313.1	49.5	13.6 %	1,812.9	1,806.5	6.4	0.4 %
Contractor's Fuel Usage	748.0	62.3	48.4	13.9	22.3 %	311.7	278.7	33.0	10.6 %
Utilities	1,297.5	108.1	98.5	9.6	8.9 %	540.6	457.4	83.2	15.4 %
Casualties & Liabilities	3,661.9	305.2	215.0	90.1	29.5 %	1,525.8	1,625.1	(99.3)	(6.5) %
Purchased Transportation	8,873.7	739.5	531.3	208.2	28.2 %	3,643.8	2,759.8	884.0	24.3 %
Other Miscellaneous Expenses	1,622.1	127.1	85.3	41.8	32.9 %	744.4	562.8	181.5	24.4 %
<b>TOTAL EXPENSE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 7,779.8</b>	<b>\$ 682.8</b>		<b>\$ 42,313.1</b>	<b>\$ 39,590.1</b>	<b>\$ 2,723.0</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ 9.4</b>				<b>\$ 36.9</b>		

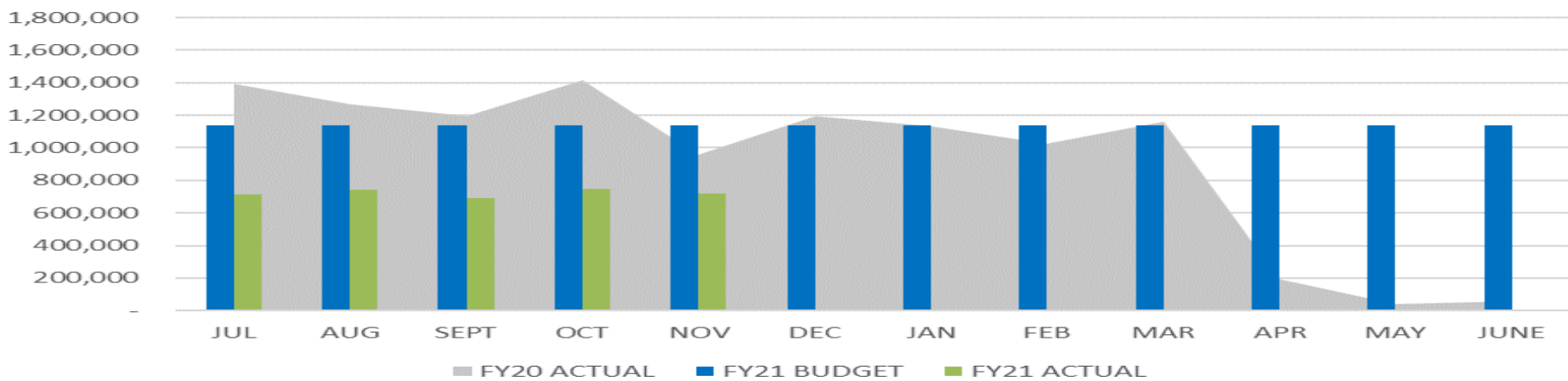
# Non-Operating COVID Revenue and Expenses

Nov 2020

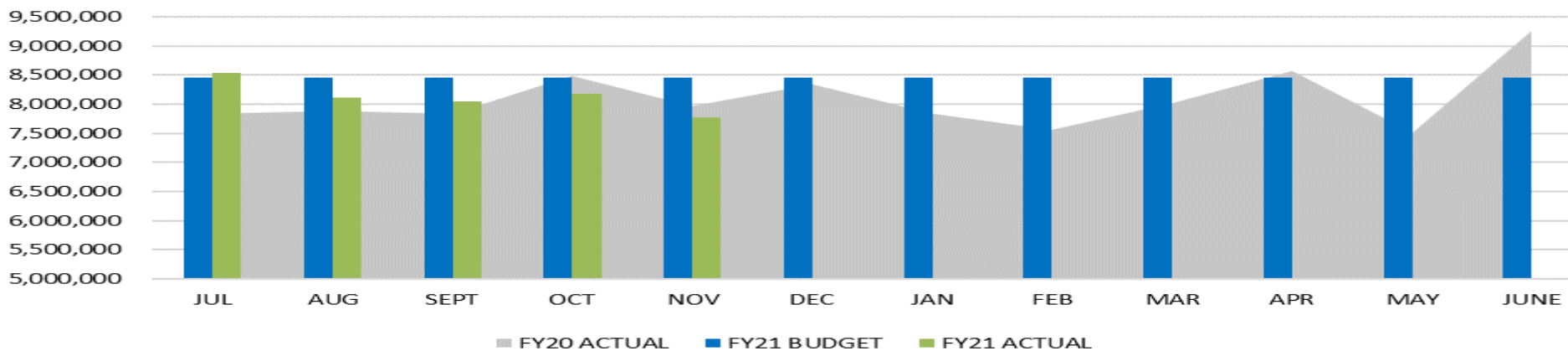
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 434.0	\$ 2,797.5
<b>Total Non-Operating Revenue</b>	<b>\$ 434.0</b>	<b>\$ 2,797.5</b>
Personnel Services	\$ 350.7	\$ 2,013.2
Contract Services	83.3	329.1
Materials & Supplies	-	418.1
Other Miscellaneous Expenses	-	37.1
<b>Total Non-Operating Expense</b>	<b>\$ 434.0</b>	<b>\$ 2,797.5</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (0.0)</b>	<b>\$ (0.0)</b>

## Farebox Revenue



## Total Expenses



# LOCALITY CROSSWALK

November 2020

YEAR-TO-DATE					
FISCAL YEAR 2021 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 5,705.7	\$ 3,336.8	\$ 229.7	\$ 3,566.5	\$ (2,139.2)
Advertising Revenue	\$ 971.2	\$ 338.3	\$ 24.9	\$ 363.2	\$ (608.0)
Other Transportation Revenue	\$ 447.9	\$ -	\$ 964.4	\$ 964.4	\$ 516.5
Non-Transportation Revenue	\$ 25.0	\$ 44.3	\$ 53.0	\$ 97.3	\$ 72.3
Federal Funding (5307/5337)	\$ 7,591.9	\$ -	\$ -	\$ -	\$ (7,591.9)
Federal Funding-CARES Act	\$ -	\$ 6,832.4	\$ 903.0	\$ 7,735.4	\$ 7,735.4
Project Salary Reimbursement	\$ 627.2	\$ -	\$ -	\$ -	\$ (627.2)
State Funding	\$ 8,320.8	\$ 7,863.0	\$ 413.8	\$ 8,276.8	\$ (44.0)
Local Funding <sup>1</sup>	\$ 18,623.4	\$ 18,623.4	\$ -	\$ 18,623.4	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 42,313.1</b>	<b>\$ 37,038.2</b>	<b>\$ 2,588.8</b>	<b>\$ 39,627.0</b>	<b>\$ (2,686.1)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 27,086.3	\$ 24,229.6	\$ 1,669.3	\$ 25,898.9	\$ 1,187.4
Services	\$ 4,562.2	\$ 3,512.0	\$ 242.0	\$ 3,754.0	\$ 808.2
Materials & Supplies	\$ 4,210.0	\$ 4,239.9	\$ 292.1	\$ 4,532.0	\$ (322.0)
Utilities	\$ 540.6	\$ 427.9	\$ 29.5	\$ 457.4	\$ 83.2
Casualties & Liabilities	\$ 1,525.8	\$ 1,520.4	\$ 104.8	\$ 1,625.2	\$ (99.4)
Purchased Transportation	\$ 3,643.8	\$ 2,581.9	\$ 177.9	\$ 2,759.8	\$ 884.0
Other Miscellaneous Expenses	\$ 744.4	\$ 526.5	\$ 36.3	\$ 562.8	\$ 181.6
<b>TOTAL EXPENSES:</b>	<b>\$ 42,313.1</b>	<b>\$ 37,038.2</b>	<b>\$ 2,551.9</b>	<b>\$ 39,590.1</b>	<b>\$ 2,723.0</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36.9</b>	<b>\$ 36.9</b>	<b>\$ 36.9</b>

- Local Funding includes carry forward recordation offset of \$1.32M
- Report Excludes COVID19 revenue & expense

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 41,532.0	\$ 17,305.2	\$ 17,305.2	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 1,318.2	\$ 1,318.2	\$ -
Plus: Local Farebox	\$ 12,777.5	\$ 5,324.0	\$ 3,336.8	\$ (1,987.2)
Locality Share - Sub-Total	\$ 57,473.6	\$ 23,947.4	\$ 21,960.2	\$ (1,987.2)
Plus: Federal Aid <sup>1</sup>	\$ 16,413.4	\$ 6,838.9	\$ 6,832.4	\$ (6.5)
State Aid	\$ 18,677.6	\$ 7,782.4	\$ 7,863.0	\$ 80.6
Total Revenue Contribution	\$ 92,564.6	\$ 38,568.7	\$ 36,655.6	\$ (1,913.1)
Operating Expenses	\$ 92,564.6	\$ 38,568.7	\$ 36,655.6	\$ (1,913.1)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		13.8%	9.1%	
Farebox % of Budgeted Expense:			8.7%	

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 769.1	\$ 769.1	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 349.9	\$ 349.9	\$ -
Plus: Local Farebox	\$ 656.4	\$ 273.5	\$ 163.1	\$ (110.4)
Locality Share - Sub-Total	\$ 3,342.3	\$ 1,392.5	\$ 1,282.1	\$ (110.4)
Plus: Federal Aid <sup>1</sup>	\$ 1,188.6	\$ 495.4	\$ 424.3	\$ (71.1)
State Aid	\$ 1,116.0	\$ 465.0	\$ 453.2	\$ (11.8)
Total Revenue Contribution	\$ 5,646.9	\$ 2,352.9	\$ 2,159.6	\$ (193.3)
Operating Expenses	\$ 5,646.9	\$ 2,352.9	\$ 2,159.6	\$ (193.3)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	11.6%	7.6%
Farebox % of Budgeted Expense:		6.9%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 1,859.3	\$ 1,859.3	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 78.9	\$ 78.9	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 523.9	\$ 331.7	\$ (192.2)
Locality Share - Sub-Total	\$ 5,909.0	\$ 2,462.1	\$ 2,269.9	\$ (192.2)
Plus: Federal Aid <sup>1</sup>	\$ 1,881.5	\$ 783.9	\$ 730.9	\$ (53.0)
State Aid	\$ 1,952.3	\$ 813.5	\$ 812.0	\$ (1.5)
Total Revenue Contribution	\$ 9,742.8	\$ 4,059.5	\$ 3,812.8	\$ (246.7)
Operating Expenses	\$ 9,742.8	\$ 4,059.5	\$ 3,812.8	\$ (246.7)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	12.9%	8.7%
Farebox % of Budgeted Expense:		8.2%

1. Actuals reflect Federal CARES Act Funding



# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 2,988.0	\$ 2,988.0	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 83.0	\$ 83.0	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 922.5	\$ 631.5	\$ (291.0)
Locality Share - Sub-Total	\$ 9,584.1	\$ 3,993.5	\$ 3,702.5	\$ (291.0)
Plus: Federal Aid <sup>1</sup>	\$ 3,080.3	\$ 1,283.3	\$ 1,336.2	\$ 52.9
State Aid	\$ 3,202.7	\$ 1,334.5	\$ 1,377.0	\$ 42.5
Total Revenue Contribution	\$ 15,867.1	\$ 6,611.3	\$ 6,415.7	\$ (195.6)
Operating Expenses	\$ 15,867.1	\$ 6,611.3	\$ 6,415.7	\$ (195.6)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	14.0%	9.8%
Farebox % of Budgeted Expense:		9.6%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,118.3	\$ 7,966.0	\$ 7,966.0	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 110.6	\$ 110.6	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 2,457.0	\$ 1,537.8	\$ (919.2)
Locality Share - Sub-Total	\$ 25,280.7	\$ 10,533.6	\$ 9,614.4	\$ (919.2)
Plus: Federal Aid <sup>1</sup>	\$ 6,785.9	\$ 2,827.5	\$ 3,108.0	\$ 280.5
State Aid	\$ 8,180.4	\$ 3,408.5	\$ 3,507.3	\$ 98.8
Total Revenue Contribution	\$ 40,247.0	\$ 16,769.6	\$ 16,229.7	\$ (539.9)
Operating Expenses	\$ 40,247.0	\$ 16,769.6	\$ 16,229.7	\$ (539.9)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

### KPI

Farebox Recovery:	14.7%	9.5%
Farebox % of Budgeted Expense:		9.2%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 1,126.6	\$ 1,126.6	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 55.4	\$ 55.4	\$ -
Plus: Local Farebox	\$ 781.5	\$ 325.6	\$ 219.8	\$ (105.8)
Locality Share - Sub-Total	\$ 3,618.2	\$ 1,507.6	\$ 1,401.8	\$ (105.8)
Plus: Federal Aid <sup>1</sup>	\$ 1,359.6	\$ 566.5	\$ 561.6	\$ (4.9)
State Aid	\$ 1,230.7	\$ 512.8	\$ 524.4	\$ 11.6
Total Revenue Contribution	\$ 6,208.5	\$ 2,586.9	\$ 2,487.8	\$ (99.1)
Operating Expenses	\$ 6,208.5	\$ 2,586.9	\$ 2,487.8	\$ (99.1)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	12.6%	8.8%
Farebox % of Budgeted Expense:		8.5%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

November 2020

FISCAL YEAR 2021  (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 2,596.2	\$ 2,596.2	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 640.4	\$ 640.4	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 821.5	\$ 452.9	\$ (368.6)
Locality Share - Sub-Total	\$ 9,739.3	\$ 4,058.1	\$ 3,689.5	\$ (368.6)
Plus: Federal Aid <sup>1</sup>	\$ 2,117.5	\$ 882.3	\$ 671.4	\$ (210.9)
State Aid	\$ 2,995.5	\$ 1,248.1	\$ 1,189.1	\$ (59.0)
Total Revenue Contribution	\$ 14,852.3	\$ 6,188.5	\$ 5,550.0	\$ (638.5)
Operating Expenses	\$ 14,852.3	\$ 6,188.5	\$ 5,550.0	\$ (638.5)

<b>Locality Budget Status to Date</b>	<b>\$ -</b>			
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**KPI**

Farebox Recovery:	13.3%	8.2%
Farebox % of Budgeted Expense:		7.3%

1. Actuals reflect Federal CARES Act Funding