



HAMPTON ROADS
TRANSIT

Draft Financial Statement

MAY 2021
FISCAL YEAR 2021
FINANCIAL REPORT

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OPERATING FINANCIAL STATEMENTS

May 2021

FISCAL YEAR 2021 Dollars in Thousands	Annual		Month to Date			Year to Date		
	Budget	Budget	Actual	Variance		Budget	Actual	Variance
Operating Revenue								
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 713.7	\$ (427.4)	(37.5) %	\$ 12,552.5	\$ 7,550.5	\$ (5,002.0) (39.8) %
Advertising Revenue	1,075.0	89.6	134.5	44.9	50.2 %	985.4	998.3	12.8 1.3 %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	2,136.7	2,123.0	(13.7) (0.6) %
Non-Transportation Revenue	60.0	5.0	18.3	13.3	266.1 %	55.0	263.1	208.1 378.3 %
Total Operating Revenue	17,159.6	1,430.0	1,059.6	(370.3)	(25.9) %	15,729.7	10,934.9	(4,794.8) (30.5) %
Non-Operating Revenue								
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	18,082.0	258.2	(17,823.8) (98.6) %
Federal Funding -CARES Act			1,343.8	1,343.8			16,801.2	16,801.2
State Funding	19,969.8	1,664.2	1,827.7	163.6	9.8 %	18,305.7	19,070.8	765.1 4.2 %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	40,971.4	40,971.4	- - %
Total Non-Operating Revenue	84,391.7	7,032.6	6,896.2	(136.5)	(1.9) %	77,359.1	77,101.7	(257.4) (0.3) %
TOTAL REVENUE	\$ 101,551.4	\$ 8,462.6	\$ 7,955.8	\$ (506.8)		\$ 93,088.8	\$ 88,036.5	\$ (5,052.2)
Personnel Services	\$ 65,430.9	\$ 5,405.7	\$ 5,138.5	\$ 267.1	4.9 %	\$ 59,684.7	\$ 57,914.4	\$ 1,770.3 3.0 %
Contract Services	10,504.6	856.9	697.0	159.9	18.7 %	9,969.4	7,903.0	2,066.3 20.7 %
Materials & Supplies	5,062.0	424.4	597.4	(173.1)	(40.8) %	4,584.4	5,463.0	(878.6) (19.2) %
Gas & Diesel	4,350.8	362.6	302.6	59.9	16.5 %	3,988.3	3,834.3	154.0 3.9 %
Contractor's Fuel Usage	748.0	62.3	48.3	14.0	22.4 %	685.7	585.4	100.3 14.6 %
Utilities	1,297.5	108.1	87.3	20.8	19.3 %	1,189.4	1,011.6	177.8 14.9 %
Casualties & Liabilities	3,661.9	305.2	320.7	(15.6)	(5.1) %	3,356.7	3,826.0	(469.2) (14.0) %
Purchased Transportation	8,873.7	739.5	616.5	123.0	16.6 %	8,038.6	6,251.5	1,787.1 22.2 %
Other Miscellaneous Expenses	1,622.1	198.1	126.7	71.4	36.0 %	1,591.7	1,122.4	469.3 29.5 %
TOTAL EXPENSE	\$ 101,551.4	\$ 8,462.6	\$ 7,935.1	\$ 527.5		\$ 93,088.8	\$ 87,911.5	\$ 5,177.3
SURPLUS (DEFICIT)			\$ 20.6				\$ 125.1	

Non-Operating COVID Revenue and Expenses May 2021

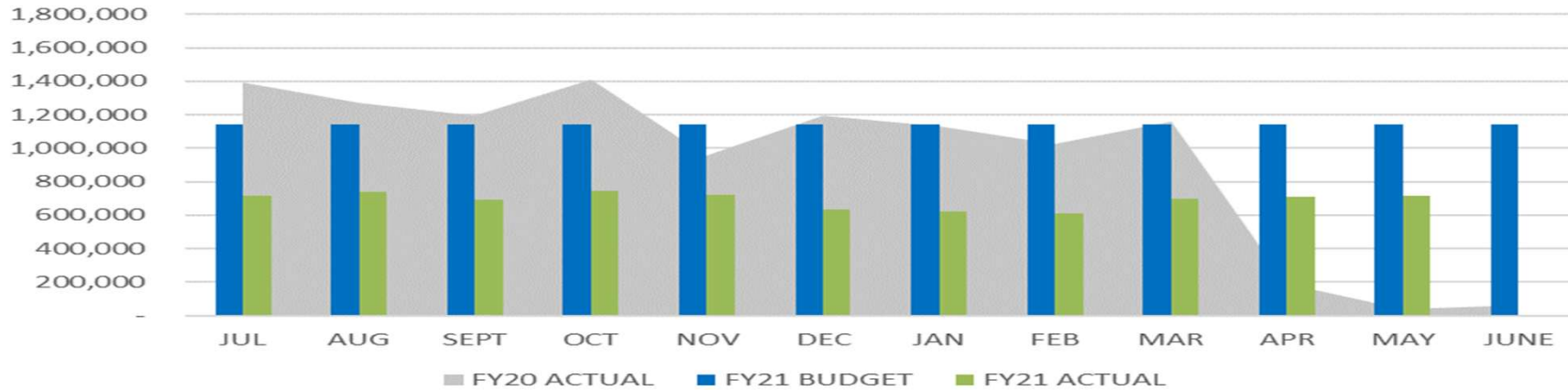
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 380.9	\$ 6,029.3
Total Non-Operating Revenue	\$ 380.9	\$ 6,029.3
Personnel Services	\$ 327.3	\$ 4,202.6
Contract Services	53.6	1,222.2
Materials & Supplies	-	448.4
Other Miscellaneous Expenses	-	156.2
Total Non-Operating Expense	\$ 380.9	\$ 6,029.3
SURPLUS (DEFICIT)	\$ 0.0	\$ 0.0

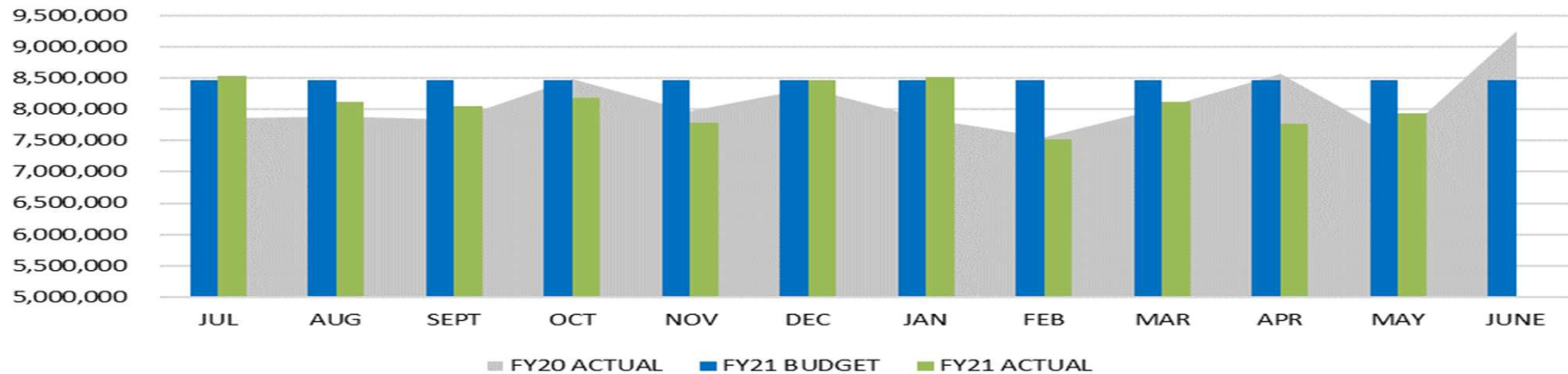
OPERATING FINANCIAL STATEMENTS

May 2021

Farebox Revenue



Total Expenses



LOCALITY CROSSWALK

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 12,552.6	\$ 7,084.4	\$ 466.1	\$ 7,550.5	\$ (5,002.1)
Advertising Revenue	\$ 985.4	\$ 927.1	\$ 71.2	\$ 998.3	\$ 12.9
Other Transportation Revenue	\$ 2,136.7	\$ -	\$ 2,123.1	\$ 2,123.1	\$ (13.6)
Non-Transportation Revenue	\$ 55.0	\$ 101.5	\$ 161.6	\$ 263.1	\$ 208.1
Federal Funding (5307/5337)	\$ 16,702.1	\$ 258.2	\$ -	\$ 258.2	\$ (16,443.9)
Federal Funding-CARES Act	\$ -	\$ 14,742.3	\$ 2,058.9	\$ 16,801.2	\$ 16,801.2
Project Salary Reimbursement	\$ 1,379.9	\$ -	\$ -	\$ -	\$ (1,379.9)
State Funding	\$ 18,305.7	\$ 18,117.3	\$ 953.5	\$ 19,070.8	\$ 765.1
Local Funding ¹	\$ 40,971.4	\$ 40,971.4	\$ -	\$ 40,971.4	\$ -
TOTAL REVENUE:	\$ 93,088.8	\$ 82,202.2	\$ 5,834.4	\$ 88,036.6	\$ (5,052.2)
EXPENSE					
Personnel Services	\$ 59,684.7	\$ 54,153.2	\$ 3,761.2	\$ 57,914.4	\$ 1,770.3
Services	\$ 9,969.4	\$ 7,389.8	\$ 513.2	\$ 7,903.0	\$ 2,066.4
Materials & Supplies	\$ 9,258.3	\$ 9,240.8	\$ 641.8	\$ 9,882.6	\$ (624.3)
Utilities	\$ 1,189.4	\$ 945.9	\$ 65.7	\$ 1,011.6	\$ 177.8
Casualties & Liabilities	\$ 3,356.7	\$ 3,577.5	\$ 248.5	\$ 3,826.0	\$ (469.3)
Purchased Transportation	\$ 8,038.6	\$ 5,845.5	\$ 406.0	\$ 6,251.5	\$ 1,787.1
Other Miscellaneous Expenses	\$ 1,591.7	\$ 1,049.5	\$ 72.9	\$ 1,122.4	\$ 469.3
TOTAL EXPENSES:	\$ 93,088.8	\$ 82,202.2	\$ 5,709.3	\$ 87,911.5	\$ 5,177.3
BUDGET STATUS TO DATE²:	\$ -	\$ -	\$ 125.1	\$ 125.1	\$ 125.1

1. Local Funding includes carry forward recordation offset of \$2.9M
2. Report Excludes COVID19 revenue & expense



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$41,532.0	\$38,071.0	\$38,071.0	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 2,900.4	\$ 2,900.4	\$ -
Plus: Local Farebox	\$12,777.5	\$11,712.7	\$ 7,084.4	\$ (4,628.3)
Locality Share - Sub-Total:	\$57,473.6	\$52,684.1	\$48,055.8	\$ (4,628.3)
Plus: Federal Aid ¹	\$16,413.4	\$15,045.6	\$15,000.5	\$ (45.1)
State Aid	\$18,677.6	\$17,121.1	\$18,117.3	\$ 996.2
Total Revenue Contribution:	\$92,564.6	\$84,850.8	\$81,173.6	\$ (3,677.2)
Operating Expenses:	\$92,564.6	\$84,850.8	\$81,173.6	\$ (3,677.2)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	13.8%	8.7%
Farebox % of Budgeted Expense:		8.3%

- Actuals reflect Federal CARES Act Funding
- Locality Service Reliability Plan credits totaling \$896,000 will be displayed on the June FY2021 financial report.



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 1,691.9	\$ 1,691.9	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 770.1	\$ 770.1	\$ -
Plus: Local Farebox	\$ 656.4	\$ 601.7	\$ 359.3	\$ (242.4)
Locality Share - Sub-Total:	\$ 3,342.3	\$ 3,063.7	\$ 2,821.3	\$ (242.4)
Plus: Federal Aid ¹	\$ 1,188.6	\$ 1,089.6	\$ 958.0	\$ (131.6)
State Aid	\$ 1,116.0	\$ 1,023.0	\$ 1,057.3	\$ 34.3
Total Revenue Contribution:	\$ 5,646.9	\$ 5,176.3	\$ 4,836.6	\$ (339.7)
Operating Expenses:	\$ 5,646.9	\$ 5,176.3	\$ 4,836.6	\$ (339.7)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	11.6%	7.4%
Farebox % of Budgeted Expense:		6.9%

1. Actuals reflect Federal CARES Act Funding
2. No credit for Service Reliability Plan



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 4,090.4	\$ 4,090.4	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 173.6	\$ 173.6	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 1,152.6	\$ 686.2	\$ (466.4)
Locality Share - Sub-Total:	\$ 5,909.0	\$ 5,416.6	\$ 4,950.2	\$ (466.4)
Plus: Federal Aid ¹	\$ 1,881.5	\$ 1,724.7	\$ 1,541.6	\$ (183.1)
State Aid	\$ 1,952.3	\$ 1,789.6	\$ 1,848.2	\$ 58.6
Total Revenue Contribution:	\$ 9,742.8	\$ 8,930.9	\$ 8,340.0	\$ (590.9)
Operating Expenses:	\$ 9,742.8	\$ 8,930.9	\$ 8,340.0	\$ (590.9)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	12.9%	8.2%
Farebox % of Budgeted Expense:		7.7%

1. Actuals reflect Federal CARES Act Funding
2. Service Reliability Plan credit of \$157,991 will be displayed on the June FY2021 financial report.



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 6,573.5	\$ 6,573.5	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 182.5	\$ 182.5	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 2,029.4	\$ 1,293.2	\$ (736.2)
Locality Share - Sub-Total:	\$ 9,584.1	\$ 8,785.4	\$ 8,049.2	\$ (736.2)
Plus: Federal Aid ¹	\$ 3,080.3	\$ 2,823.6	\$ 2,808.9	\$ (14.7)
State Aid	\$ 3,202.7	\$ 2,935.8	\$ 3,121.3	\$ 185.5
Total Revenue Contribution:	\$15,867.1	\$14,544.8	\$13,979.4	\$ (565.4)
Operating Expenses:	\$15,867.1	\$14,544.8	\$13,979.4	\$ (565.4)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	14.0%	9.3%
Farebox % of Budgeted Expense:		8.9%

1. Actuals reflect Federal CARES Act Funding

2. Service Reliability Plan credit of \$332,297 will be displayed on the June FY2021 financial report.



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$19,118.3	\$17,525.1	\$ 17,525.1	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 243.6	\$ 243.6	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 5,405.3	\$ 3,287.2	\$ (2,118.1)
Locality Share - Sub-Total:	\$25,280.7	\$23,174.0	\$ 21,055.9	\$ (2,118.1)
Plus: Federal Aid ¹	\$ 6,785.9	\$ 6,220.4	\$ 6,554.6	\$ 334.2
State Aid	\$ 8,180.4	\$ 7,498.7	\$ 8,005.4	\$ 506.7
Total Revenue Contribution:	\$40,247.0	\$36,893.1	\$ 35,615.9	\$ (1,277.2)
Operating Expenses:	\$40,247.0	\$36,893.1	\$ 35,615.9	\$ (1,277.2)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	14.7%	9.2%
Farebox % of Budgeted Expense:		8.9%

1. Actuals reflect Federal CARES Act Funding

2. Service Reliability Plan credit of \$326,851 (includes Bus & LRT) will be displayed on the June FY2021 financial report.



LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 2,478.5	\$ 2,478.5	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 121.8	\$ 121.8	\$ -
Plus: Local Farebox	\$ 781.5	\$ 716.4	\$ 465.5	\$ (250.9)
Locality Share - Sub-Total:	\$ 3,618.2	\$ 3,316.7	\$ 3,065.8	\$ (250.9)
Plus: Federal Aid ¹	\$ 1,359.6	\$ 1,246.3	\$ 1,250.0	\$ 3.7
State Aid	\$ 1,230.7	\$ 1,128.1	\$ 1,213.8	\$ 85.7
Total Revenue Contribution:	\$ 6,208.5	\$ 5,691.1	\$ 5,529.6	\$ (161.5)
Operating Expenses:	\$ 6,208.5	\$ 5,691.1	\$ 5,529.6	\$ (161.5)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	12.6%	8.4%
Farebox % of Budgeted Expense:		8.2%

- Actuals reflect Federal CARES Act Funding
- Service Reliability Plan credit of \$24,932 will be displayed on the June FY2021 financial report.

LOCALITY RECONCILIATION

May 2021

FISCAL YEAR 2021 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 5,711.6	\$ 5,711.6	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 1,408.8	\$ 1,408.8	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 1,807.3	\$ 993.0	\$ (814.3)
Locality Share - Sub-Total:	\$ 9,739.3	\$ 8,927.7	\$ 8,113.4	\$ (814.3)
Plus: Federal Aid ¹	\$ 2,117.5	\$ 1,941.0	\$ 1,887.4	\$ (53.6)
State Aid	\$ 2,995.5	\$ 2,745.9	\$ 2,871.3	\$ 125.4
Total Revenue Contribution:	\$14,852.3	\$13,614.6	\$12,872.1	\$ (742.5)
Operating Expenses:	\$14,852.3	\$13,614.6	\$12,872.1	\$ (742.5)
Locality Budget Status to Date²:				\$ -

KPI

Farebox Recovery:	13.3%	7.7%
Farebox % of Budgeted Expense:		7.3%

1. Actuals reflect Federal CARES Act Funding
2. Service Reliability Plan credit of \$53,934 will be displayed on the June FY2021 financial report.

