



HAMPTON ROADS
TRANSIT

Draft Financial Statement

OCTOBER 2020
FISCAL YEAR 2021
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

October 2020

FISCAL YEAR 2021

Dollars in Thousands

	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 744.2	\$ (396.9)	(34.8) %	\$ 4,564.6	\$ 2,845.5	\$ (1,719.1)	(37.7) %
Advertising Revenue	1,075.0	89.6	114.3	24.7	27.6 %	358.3	255.8	(102.5)	(28.6) %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	777.0	771.3	(5.7)	(0.7) %
Non-Transportation Revenue	60.0	5.0	34.4	29.4	587.2 %	20.0	87.3	67.3	336.3 %
Total Operating Revenue	17,159.6	1,430.0	1,086.0	(344.0)	(24.1) %	5,719.9	3,959.8	(1,760.0)	(30.8) %
Non-Operating Revenue									
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	6,575.3	-	(6,575.3)	(100.0) %
Federal Funding -CARES Act			1,665.8	1,665.8			6,357.8	6,357.8	
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	6,656.6	6,621.5	(35.1)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	14,898.7	14,898.7	-	- %
Total Non-Operating Revenue	84,391.7	7,032.6	7,045.8	13.2	0.2 %	28,130.6	27,877.9	(252.6)	(0.9) %
TOTAL REVENUE	\$ 101,551.4	\$ 8,462.6	\$ 8,131.8	\$ (330.8)		\$ 33,850.5	\$ 31,837.8	\$ (2,012.7)	
TOTAL EXPENSE									
Personnel Services	\$ 65,430.9	\$ 5,447.7	\$ 5,368.2	\$ 79.5	1.5 %	\$ 21,612.6	\$ 20,742.4	\$ 870.2	4.0 %
Contract Services	10,504.6	876.5	750.8	125.6	14.3 %	3,701.5	2,844.0	857.5	23.2 %
Materials & Supplies	5,062.0	417.7	507.3	(89.6)	(21.5) %	1,662.0	2,025.2	(363.2)	(21.9) %
Gas & Diesel	4,350.8	362.6	362.1	0.5	0.1 %	1,450.3	1,493.4	(43.1)	(3.0) %
Contractor's Fuel Usage	748.0	62.3	55.6	6.7	10.8 %	249.3	230.3	19.1	7.6 %
Utilities	1,297.5	108.1	99.5	8.6	8.0 %	432.5	358.9	73.6	17.0 %
Casualties & Liabilities	3,661.9	305.2	414.3	(109.1)	(35.8) %	1,220.6	1,410.1	(189.5)	(15.5) %
Purchased Transportation	8,873.7	739.5	528.8	210.7	28.5 %	2,904.3	2,228.5	675.8	23.3 %
Other Miscellaneous Expenses	1,622.1	143.2	101.4	41.8	29.2 %	617.3	477.5	139.8	22.6 %
TOTAL EXPENSE	\$ 101,551.4	\$ 8,462.6	\$ 8,187.9	\$ 274.7		\$ 33,850.5	\$ 31,810.3	\$ 2,040.2	
SURPLUS (DEFICIT)			\$ (56.1)				\$ 27.5		

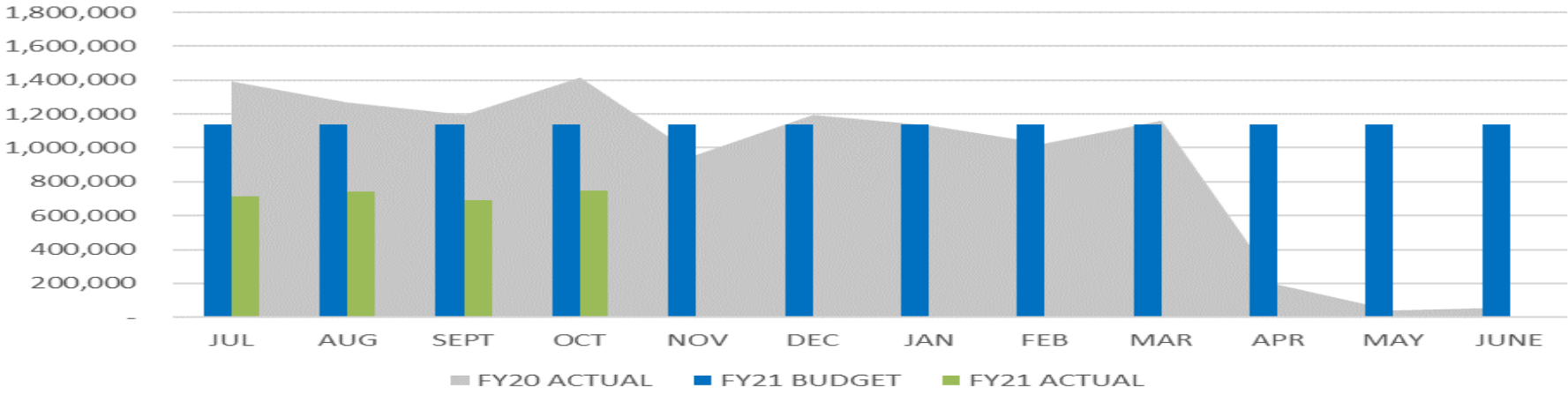
Non-Operating COVID Revenue and Expenses

Oct 2020

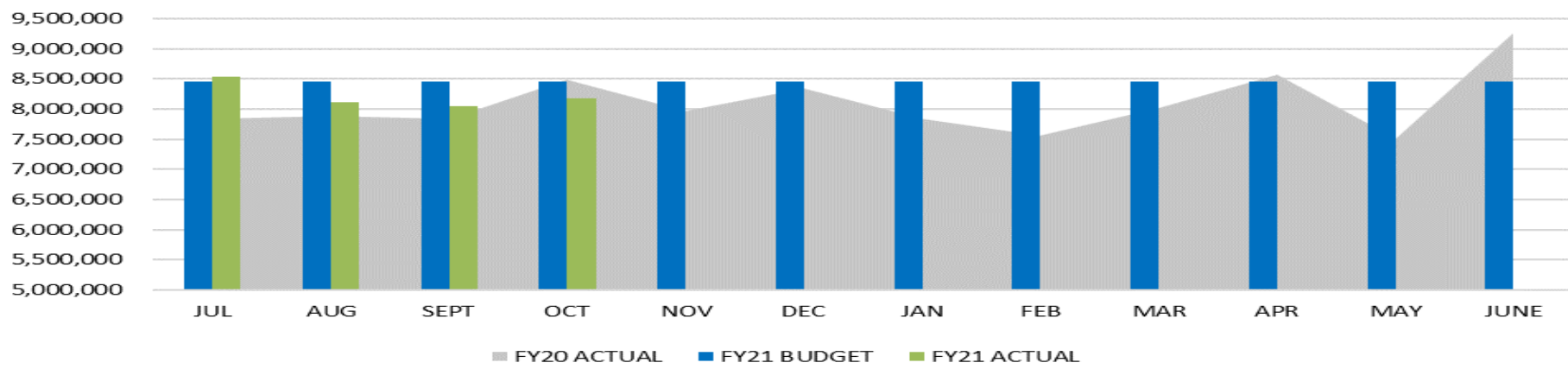
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 479.1	\$ 2,363.5
Total Non-Operating Revenue	\$ 479.1	\$ 2,363.5
Personnel Services	\$ 349.9	\$ 1,662.5
Contract Services	123.5	245.8
Materials & Supplies	5.0	418.1
Other Miscellaneous Expenses	0.7	37.1
Total Non-Operating Expense	\$ 479.1	\$ 2,363.5
SURPLUS (DEFICIT)	\$ (0.0)	\$ (0.0)

Farebox Revenue



Total Expenses



LOCALITY CROSSWALK

October 2020

YEAR-TO-DATE					
FISCAL YEAR 2021 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 4,564.6	\$ 2,666.2	\$ 179.3	\$ 2,845.5	\$ (1,719.1)
Advertising Revenue	\$ 777.0	\$ 237.8	\$ 18.0	\$ 255.8	\$ (521.2)
Other Transportation Revenue	\$ 358.3	\$ -	\$ 771.3	\$ 771.3	\$ 413.0
Non-Transportation Revenue	\$ 20.0	\$ 44.2	\$ 43.0	\$ 87.2	\$ 67.2
Federal Funding (5307/5337)	\$ 6,073.5	\$ -	\$ -	\$ -	\$ (6,073.5)
Federal Funding-CARES Act	\$ -	\$ 5,629.8	\$ 728.0	\$ 6,357.8	\$ 6,357.8
Project Salary Reimbursement	\$ 501.8	\$ -	\$ -	\$ -	\$ (501.8)
State Funding	\$ 6,656.6	\$ 6,290.4	\$ 331.1	\$ 6,621.5	\$ (35.1)
Local Funding ¹	\$ 14,898.7	\$ 14,898.7	\$ -	\$ 14,898.7	\$ -
TOTAL REVENUE:	\$ 33,850.5	\$ 29,767.1	\$ 2,070.7	\$ 31,837.8	\$ (2,012.7)
EXPENSE					
Personnel Services	\$ 21,612.6	\$ 19,410.2	\$ 1,332.2	\$ 20,742.4	\$ 870.2
Services	\$ 3,701.5	\$ 2,661.3	\$ 182.7	\$ 2,844.0	\$ 857.5
Materials & Supplies	\$ 3,361.7	\$ 3,508.1	\$ 240.8	\$ 3,748.9	\$ (387.2)
Utilities	\$ 432.5	\$ 335.9	\$ 23.1	\$ 359.0	\$ 73.5
Casualties & Liabilities	\$ 1,220.6	\$ 1,319.4	\$ 90.6	\$ 1,410.0	\$ (189.4)
Purchased Transportation	\$ 2,904.3	\$ 2,085.4	\$ 143.1	\$ 2,228.5	\$ 675.8
Other Miscellaneous Expenses	\$ 617.3	\$ 446.8	\$ 30.7	\$ 477.5	\$ 139.8
TOTAL EXPENSES:	\$ 33,850.5	\$ 29,767.1	\$ 2,043.2	\$ 31,810.3	\$ 2,040.2
BUDGET STATUS TO DATE²:	\$ -	\$ -	\$ 27.5	\$ 27.5	\$ 27.5

1. Local Funding includes carry forward recodation offset of \$1.05M
 2. Report Excludes COVID19 revenue & expense

FISCAL YEAR 2021 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$41,532.0	\$13,844.1	\$13,844.1	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 1,054.6	\$ 1,054.6	\$ -
Plus: Local Farebox	\$12,777.5	\$ 4,259.2	\$ 2,666.2	\$ (1,593.0)
Locality Share - Sub-Total	\$57,473.6	\$19,157.9	\$17,564.9	\$ (1,593.0)
Plus: Federal Aid ¹	\$16,413.4	\$ 5,471.1	\$ 5,629.8	\$ 158.7
State Aid	\$18,677.6	\$ 6,225.9	\$ 6,290.4	\$ 64.5
Total Revenue Contribution	\$92,564.6	\$30,854.9	\$29,485.1	\$ (1,369.8)
Operating Expenses	\$92,564.6	\$30,854.9	\$29,485.1	\$ (1,369.8)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		13.8%	9.0%	
Farebox % of Budgeted Expense:			8.6%	

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 615.3	\$ 615.3	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 280.0	\$ 280.0	\$ -
Plus: Local Farebox	\$ 656.4	\$ 218.8	\$ 130.8	\$ (88.0)
Locality Share - Sub-Total	\$ 3,342.3	\$ 1,114.1	\$ 1,026.1	\$ (88.0)
Plus: Federal Aid ¹	\$ 1,188.6	\$ 396.2	\$ 350.6	\$ (45.6)
State Aid	\$ 1,116.0	\$ 372.0	\$ 362.5	\$ (9.5)
Total Revenue Contribution	\$ 5,646.9	\$ 1,882.3	\$ 1,739.2	\$ (143.1)
Operating Expenses	\$ 5,646.9	\$ 1,882.3	\$ 1,739.2	\$ (143.1)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		11.6%	7.5%	
Farebox % of Budgeted Expense:			6.9%	

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 1,487.4	\$ 1,487.4	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 63.1	\$ 63.1	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 419.1	\$ 265.4	\$ (153.7)
Locality Share - Sub-Total	\$ 5,909.0	\$ 1,969.6	\$ 1,815.9	\$ (153.7)
Plus: Federal Aid ¹	\$ 1,881.5	\$ 627.2	\$ 591.6	\$ (35.6)
State Aid	\$ 1,952.3	\$ 650.8	\$ 646.5	\$ (4.3)
Total Revenue Contribution	\$ 9,742.8	\$ 3,247.6	\$ 3,054.0	\$ (193.6)
Operating Expenses	\$ 9,742.8	\$ 3,247.6	\$ 3,054.0	\$ (193.6)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		12.9%	8.7%	
Farebox % of Budgeted Expense:			8.2%	

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 2,390.4	\$ 2,390.4	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 66.3	\$ 66.3	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 738.0	\$ 507.4	\$ (230.6)
Locality Share - Sub-Total	\$ 9,584.1	\$ 3,194.7	\$ 2,964.1	\$ (230.6)
Plus: Federal Aid ¹	\$ 3,080.3	\$ 1,026.7	\$ 1,081.6	\$ 54.9
State Aid	\$ 3,202.7	\$ 1,067.6	\$ 1,098.0	\$ 30.4
Total Revenue Contribution	\$15,867.1	\$ 5,289.0	\$ 5,143.7	\$ (145.3)
Operating Expenses	\$15,867.1	\$ 5,289.0	\$ 5,143.7	\$ (145.3)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		14.0%	9.9%	
Farebox % of Budgeted Expense:			9.6%	

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$19,118.3	\$ 6,372.8	\$ 6,372.8	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 88.6	\$ 88.6	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 1,965.6	\$ 1,219.2	\$ (746.4)
Locality Share - Sub-Total	\$25,280.7	\$ 8,427.0	\$ 7,680.6	\$ (746.4)
Plus: Federal Aid ¹	\$ 6,785.9	\$ 2,261.9	\$ 2,586.0	\$ 324.1
State Aid	\$ 8,180.4	\$ 2,726.8	\$ 2,812.3	\$ 85.5
Total Revenue Contribution	\$40,247.0	\$13,415.7	\$ 13,078.9	\$ (336.8)
Operating Expenses	\$40,247.0	\$13,415.7	\$ 13,078.9	\$ (336.8)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:			14.7%	9.3%
Farebox % of Budgeted Expense:				9.1%

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 901.3	\$ 901.3	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 44.3	\$ 44.3	\$ -
Plus: Local Farebox	\$ 781.5	\$ 260.5	\$ 178.3	\$ (82.2)
Locality Share - Sub-Total	\$ 3,618.2	\$ 1,206.1	\$ 1,123.9	\$ (82.2)
Plus: Federal Aid ¹	\$ 1,359.6	\$ 453.2	\$ 466.6	\$ 13.4
State Aid	\$ 1,230.7	\$ 410.2	\$ 421.4	\$ 11.2
Total Revenue Contribution	\$ 6,208.5	\$ 2,069.5	\$ 2,011.9	\$ (57.6)
Operating Expenses	\$ 6,208.5	\$ 2,069.5	\$ 2,011.9	\$ (57.6)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		12.6%	8.9%	
Farebox % of Budgeted Expense:			8.6%	

1. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 2,076.9	\$ 2,076.9	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 512.3	\$ 512.3	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 657.2	\$ 365.1	\$ (292.1)
Locality Share - Sub-Total	\$ 9,739.3	\$ 3,246.4	\$ 2,954.3	\$ (292.1)
Plus: Federal Aid ¹	\$ 2,117.5	\$ 705.9	\$ 553.4	\$ (152.5)
State Aid	\$ 2,995.5	\$ 998.5	\$ 949.7	\$ (48.8)
Total Revenue Contribution	\$14,852.3	\$ 4,950.8	\$ 4,457.4	\$ (493.4)
Operating Expenses	\$14,852.3	\$ 4,950.8	\$ 4,457.4	\$ (493.4)
Locality Budget Status to Date				\$ -
KPI				
Farebox Recovery:		13.3%	8.2%	
Farebox % of Budgeted Expense:			7.4%	

1. Actuals reflect Federal CARES Act Funding