



HAMPTON ROADS  
TRANSIT

Draft Financial Statement

JULY 2020  
FISCAL YEAR 2021  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

July 2020

## FISCAL YEAR 2021

Dollars in Thousands

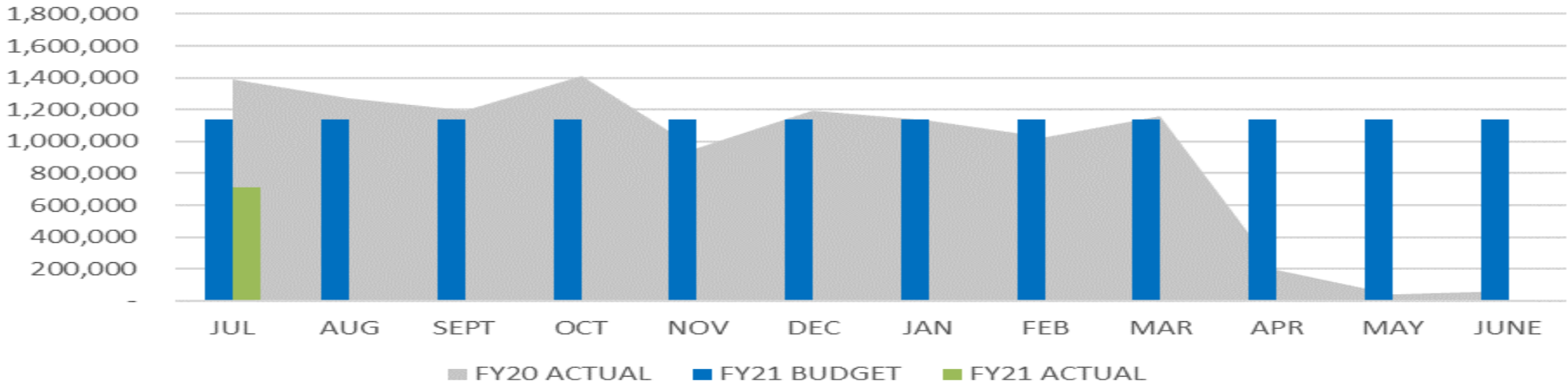
	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 714.3	\$ (426.9)	(37.4) %	\$ 1,141.1	\$ 714.3	\$ (426.9)	(37.4) %
Advertising Revenue	1,075.0	89.6	31.5	(58.1)	(64.8) %	89.6	31.5	(58.1)	(64.8) %
Other Transportation Revenue	2,331.0	194.2	192.0	(2.3)	(1.2) %	194.2	192.0	(2.3)	(1.2) %
Non-Transportation Revenue	60.0	5.0	12.0	7.0	140.1 %	5.0	12.0	7.0	140.1 %
<b>Total Operating Revenue</b>	<b>17,159.6</b>	<b>1,430.0</b>	<b>949.7</b>	<b>(480.2)</b>	<b>(33.6) %</b>	<b>1,430.0</b>	<b>949.7</b>	<b>(480.2)</b>	<b>(33.6) %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	1,643.8	-	(1,643.8)	(100.0) %
Federal Funding-CARES Act	-	-	2,241.6	2,241.6	- %	-	2,241.6	2,241.6	- %
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	1,664.2	1,655.4	(8.8)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	3,724.7	3,724.7	0.0	0.0 %
<b>Total Non-Operating Revenue</b>	<b>84,391.7</b>	<b>7,032.6</b>	<b>7,621.6</b>	<b>589.0</b>	<b>8.4 %</b>	<b>7,032.6</b>	<b>7,621.6</b>	<b>589.0</b>	<b>8.4 %</b>
<b>TOTAL REVENUE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 8,571.3</b>	<b>\$ 108.7</b>		<b>\$ 8,462.6</b>	<b>\$ 8,571.3</b>	<b>\$ 108.7</b>	
Personnel Services	\$ 65,430.9	\$ 5,263.7	\$ 5,010.6	\$ 253.1	4.8 %	\$ 5,263.7	\$ 5,010.6	\$ 253.1	4.8 %
Contract Services	10,494.6	\$ 1,089.0	352.0	737.0	67.7 %	\$ 1,089.0	352.0	737.0	67.7 %
Materials & Supplies	5,058.2	392.2	684.9	(292.7)	(74.6) %	392.2	684.9	(292.7)	(74.6) %
Gas & Diesel	4,350.8	362.6	402.1	(39.5)	(10.9) %	362.6	402.1	(39.5)	(10.9) %
Contractor's Fuel Usage	748.0	62.3	64.5	(2.1)	(3.4) %	62.3	64.5	(2.1)	(3.4) %
Utilities	1,297.5	108.1	71.1	37.0	34.2 %	108.1	71.1	37.0	34.2 %
Casualties & Liabilities	3,661.9	305.2	249.1	56.0	18.4 %	305.2	249.1	56.0	18.4 %
Purchased Transportation	8,873.7	739.5	520.0	219.5	29.7 %	739.5	520.0	219.5	29.7 %
Other Miscellaneous Expenses	1,635.8	140.1	98.6	41.6	29.7 %	140.1	98.6	41.6	29.7 %
<b>TOTAL EXPENSE less COVID</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 7,452.8</b>	<b>\$ 1,009.8</b>		<b>\$ 8,462.6</b>	<b>\$ 7,452.8</b>	<b>\$ 1,009.8</b>	
COVID Expenses			\$ 1,081.4				\$ 1,081.4		
<b>SURPLUS (DEFICIT)</b>	<b>0.0</b>	<b>0.0</b>	<b>37.1</b>			<b>(0.0)</b>	<b>37.1</b>		

### Detailed COVID Expenses:

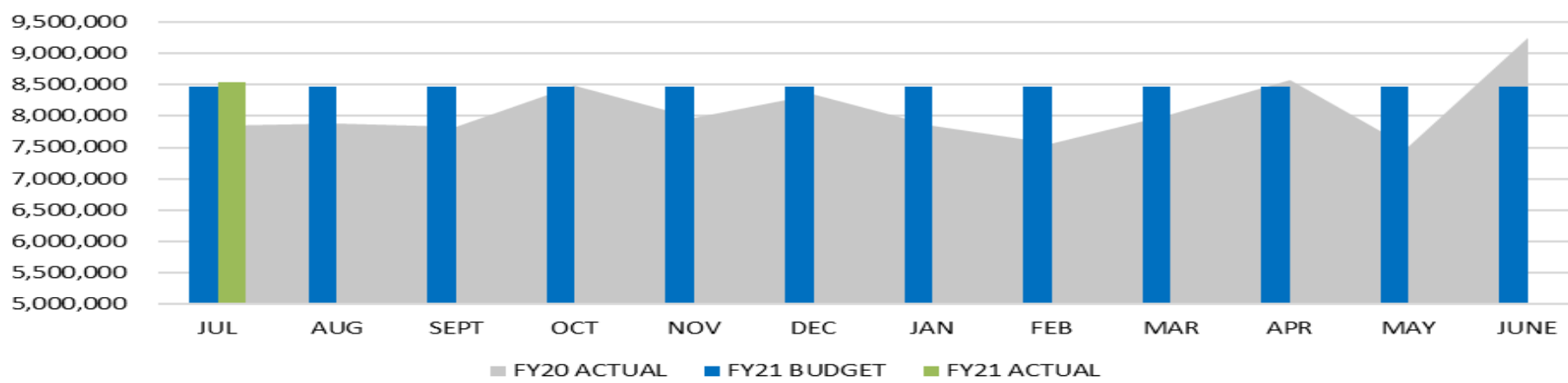
Personnel Services: \$598.3, Contract Services: \$74.6, Materials & Supplies: \$407.2, Other Miscellaneous Expenses: \$1.4



## Farebox Revenue



## Total Expenses



Draft Financial Statement

# LOCALITY CROSSWALK

July 2020

FISCAL YEAR 2021 (Dollars in Thousands)	YEAR-TO-DATE				VARIANCE + / (-)
	BUDGET	LOCALITY	NON-LOCALITY	CONSOLIDATED	
<b>REVENUE</b>					
Passenger Revenue	\$ 1,141.1	\$ 658.1	\$ 56.2	\$ 714.3	\$ (426.8)
Advertising Revenue	\$ 89.6	\$ 29.5	\$ 2.0	\$ 31.5	\$ (58.1)
Other Transportation Revenue	\$ 194.2	\$ -	\$ 192.0	\$ 192.0	\$ (2.2)
Non-Transportation Revenue	\$ 5.0	\$ 1.9	\$ 10.1	\$ 12.0	\$ 7.0
Federal Funding (5307/5337)	\$ 1,518.4	\$ -	\$ -	\$ -	\$ (1,518.4)
Federal Funding-CARES Act	\$ -	\$ 1,983.8	\$ 257.7	\$ 2,241.5	\$ 2,241.5
Project Salary Reimbursement	\$ 125.4	\$ -	\$ -	\$ -	\$ (125.4)
State Funding	\$ 1,664.2	\$ 1,556.0	\$ 99.3	\$ 1,655.3	\$ (8.9)
Local Funding <sup>1</sup>	\$ 3,724.7	\$ 3,724.7	\$ -	\$ 3,724.7	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 8,462.6</b>	<b>\$ 7,954.0</b>	<b>\$ 617.3</b>	<b>\$ 8,571.3</b>	<b>\$ 108.7</b>
<b>EXPENSE</b>					
Personnel Services	\$ 5,263.7	\$ 5,227.5	\$ 381.3	\$ 5,608.8	\$ (345.1)
Services	\$ 1,089.0	\$ 397.5	\$ 29.0	\$ 426.5	\$ 662.5
Materials & Supplies	\$ 817.1	\$ 1,452.6	\$ 106.0	\$ 1,558.6	\$ (741.5)
Utilities	\$ 108.1	\$ 66.3	\$ 4.8	\$ 71.1	\$ 37.0
Casualties & Liabilities	\$ 305.2	\$ 232.2	\$ 16.9	\$ 249.1	\$ 56.1
Purchased Transportation	\$ 739.5	\$ 484.7	\$ 35.4	\$ 520.1	\$ 219.4
Other Miscellaneous Expenses	\$ 140.0	\$ 93.2	\$ 6.8	\$ 100.0	\$ 40.0
<b>TOTAL EXPENSES:</b>	<b>\$ 8,462.6</b>	<b>\$ 7,954.0</b>	<b>\$ 580.2</b>	<b>\$ 8,534.2</b>	<b>\$ (71.6)</b>
<b>BUDGET STATUS TO DATE:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37.1</b>	<b>\$ 37.1</b>	<b>\$ 37.1</b>

1. Local Funding includes carry forward recordation offset

# LOCALITY RECONCILIATION

July 2020

FISCAL YEAR 2021 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$41,532.0	\$ 3,461.0	\$ 3,461.0	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 263.7	\$ 263.7	\$ -
Plus: Local Farebox	\$12,777.5	\$ 1,064.8	\$ 658.1	\$ (406.7)
Locality Share - Sub-Total	\$57,473.6	\$ 4,789.5	\$ 4,382.8	\$ (406.7)
Plus: Federal Aid <sup>1</sup>	\$16,413.4	\$ 1,367.8	\$ 1,983.8	\$ 616.0
State Aid	\$18,677.6	\$ 1,556.5	\$ 1,556.0	\$ (0.5)
Total Revenue Contribution	\$92,564.6	\$ 7,713.8	\$ 7,922.6	\$ 208.8
Operating Expenses	\$92,564.6	\$ 7,713.8	\$ 7,922.6	\$ 208.8
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		13.8%	8.3%	
Farebox % of Budgeted Expense:			8.5%	

1. Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 153.8	\$ 153.8	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 70.0	\$ 70.0	\$ -
Plus: Local Farebox	\$ 656.4	\$ 54.7	\$ 30.1	\$ (24.6)
Locality Share - Sub-Total	\$ 3,342.3	\$ 278.5	\$ 253.9	\$ (24.6)
Plus: Federal Aid <sup>1</sup>	\$ 1,188.6	\$ 99.1	\$ 127.0	\$ 27.9
State Aid	\$ 1,116.0	\$ 93.0	\$ 90.4	\$ (2.6)
Total Revenue Contribution	\$ 5,646.9	\$ 470.6	\$ 471.3	\$ 0.7
Operating Expenses	\$ 5,646.9	\$ 470.6	\$ 471.3	\$ 0.7
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		11.6%	6.4%	
Farebox % of Budgeted Expense:			6.4%	

1. Federal CARES Act Funding

# LOCALITY RECONCILIATION

July 2020

FISCAL YEAR 2021 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 371.9	\$ 371.9	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 15.8	\$ 15.8	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 104.8	\$ 65.5	\$ (39.3)
Locality Share - Sub-Total	\$ 5,909.0	\$ 492.5	\$ 453.2	\$ (39.3)
Plus: Federal Aid <sup>1</sup>	\$ 1,881.5	\$ 156.7	\$ 216.4	\$ 59.7
State Aid	\$ 1,952.3	\$ 162.7	\$ 162.1	\$ (0.6)
Total Revenue Contribution	\$ 9,742.8	\$ 811.9	\$ 831.7	\$ 19.8
Operating Expenses	\$ 9,742.8	\$ 811.9	\$ 831.7	\$ 19.8
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		12.9%	7.9%	
Farebox % of Budgeted Expense:			8.1%	

1. Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 597.6	\$ 597.6	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 16.6	\$ 16.6	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 184.5	\$ 129.3	\$ (55.2)
Locality Share - Sub-Total	\$ 9,584.1	\$ 798.7	\$ 743.5	\$ (55.2)
Plus: Federal Aid <sup>1</sup>	\$ 3,080.3	\$ 256.7	\$ 394.9	\$ 138.2
State Aid	\$ 3,202.7	\$ 266.9	\$ 278.5	\$ 11.6
Total Revenue Contribution	\$15,867.1	\$ 1,322.3	\$ 1,416.9	\$ 94.6
Operating Expenses	\$15,867.1	\$ 1,322.3	\$ 1,416.9	\$ 94.6
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		14.0%	9.1%	
Farebox % of Budgeted Expense:			9.8%	

1. Federal CARES Act Funding



# LOCALITY RECONCILIATION

July 2020

FISCAL YEAR 2021 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$19,118.3	\$ 1,593.2	\$ 1,593.2	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 22.1	\$ 22.1	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 491.4	\$ 303.2	\$ (188.2)
Locality Share - Sub-Total	\$25,280.7	\$ 2,106.7	\$ 1,918.5	\$ (188.2)
Plus: Federal Aid <sup>1</sup>	\$ 6,785.9	\$ 565.5	\$ 917.1	\$ 351.6
State Aid	\$ 8,180.4	\$ 681.7	\$ 700.1	\$ 18.4
Total Revenue Contribution	\$40,247.0	\$ 3,353.9	\$ 3,535.7	\$ 181.8
Operating Expenses	\$40,247.0	\$ 3,353.9	\$ 3,535.7	\$ 181.8
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		14.7%	8.6%	
Farebox % of Budgeted Expense:			9.0%	

1. Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 225.3	\$ 225.3	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 11.1	\$ 11.1	\$ -
Plus: Local Farebox	\$ 781.5	\$ 65.1	\$ 45.9	\$ (19.2)
Locality Share - Sub-Total	\$ 3,618.2	\$ 301.5	\$ 282.3	\$ (19.2)
Plus: Federal Aid <sup>1</sup>	\$ 1,359.6	\$ 113.3	\$ 131.8	\$ 18.5
State Aid	\$ 1,230.7	\$ 102.6	\$ 98.6	\$ (4.0)
Total Revenue Contribution	\$ 6,208.5	\$ 517.4	\$ 512.7	\$ (4.7)
Operating Expenses	\$ 6,208.5	\$ 517.4	\$ 512.7	\$ (4.7)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		12.6%	9.0%	
Farebox % of Budgeted Expense:			8.9%	

1. Federal CARES Act Funding

# LOCALITY RECONCILIATION

July 2020

FISCAL YEAR 2021 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 519.2	\$ 519.2	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 128.1	\$ 128.1	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 164.3	\$ 84.1	\$ (80.2)
Locality Share - Sub-Total	\$ 9,739.3	\$ 811.6	\$ 731.4	\$ (80.2)
Plus: Federal Aid <sup>1</sup>	\$ 2,117.5	\$ 176.5	\$ 196.6	\$ 20.1
State Aid	\$ 2,995.5	\$ 249.6	\$ 226.3	\$ (23.3)
Total Revenue Contribution	\$14,852.3	\$ 1,237.7	\$ 1,154.3	\$ (83.4)
Operating Expenses	\$14,852.3	\$ 1,237.7	\$ 1,154.3	\$ (83.4)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		13.3%	7.3%	
Farebox % of Budgeted Expense:			6.8%	

1. Federal CARES Act Funding