



HAMPTON ROADS  
TRANSIT

Draft Financial Statement

MARCH 2020  
FISCAL YEAR 2020  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## March 2020

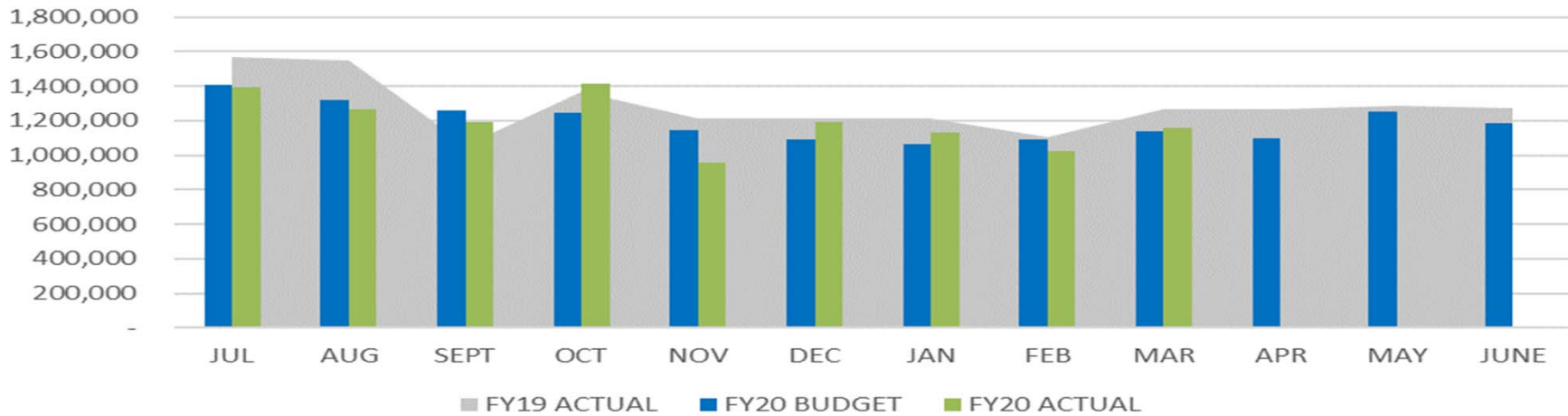
Dollars in Thousands	Budget		Actual	Variance		Budget		Actual	Variance	
<b>Operating Revenue</b>										
Passenger Revenue	\$ 14,312.0	\$ 1,140.8	\$ 1,158.8	\$ 18.0	1.6 %	\$ 10,770.8	\$ 10,737.9	\$ (32.9)	(0.3) %	
Advertising Revenue	1,075.0	89.6	100.1	10.5	11.8 %	806.2	736.4	(69.9)	(8.7) %	
Other Transportation Revenue	2,088.6	174.0	-	(174.0)	(100.0) %	1,566.4	1,532.9	(33.5)	(2.1) %	
Non-Transportation Revenue	60.0	5.0	25.4	20.4	407.7 %	45.0	192.4	147.4	327.6 %	
<b>Total Operating Revenue</b>	<b>17,535.5</b>	<b>1,409.4</b>	<b>1,284.3</b>	<b>(125.1)</b>	<b>(8.9) %</b>	<b>13,188.4</b>	<b>13,199.6</b>	<b>11.2</b>	<b>0.1 %</b>	
<b>Non-Operating Revenue</b>										
Federal Funding <sup>(1)</sup>	18,316.9	1,639.3	1,410.1	(229.2)	(14.0) %	13,777.1	12,061.2	(1,715.9)	(12.5) %	
State Funding	19,969.8	1,664.2	1,664.2	-	- %	14,977.4	14,937.0	(40.4)	(0.3) %	
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	33,522.1	33,522.1	(0.0)	(0.0) %	
<b>Total Non-Operating Revenue</b>	<b>82,982.8</b>	<b>7,028.2</b>	<b>6,799.0</b>	<b>(229.2)</b>	<b>(3.3) %</b>	<b>62,276.6</b>	<b>60,520.3</b>	<b>(1,756.3)</b>	<b>(2.8) %</b>	
<b>TOTAL REVENUE</b>	<b>\$ 100,518.4</b>	<b>\$ 8,437.6</b>	<b>\$ 8,083.3</b>	<b>\$ (354.3)</b>		<b>\$ 75,465.0</b>	<b>\$ 73,719.9</b>	<b>\$ (1,745.1)</b>		
<b>TOTAL EXPENSE</b>										
Personnel Services	\$ 63,828.8	\$ 5,331.0	\$ 5,441.7	\$ (110.7)	(2.1) %	\$ 47,970.3	\$ 46,982.7	\$ 987.6	2.1 %	
Contract Services	9,308.4	721.6	663.1	58.5	8.1 %	6,947.5	5,465.9	1,481.7	21.3 %	
Materials & Supplies	5,119.5	562.7	503.0	59.7	10.6 %	3,856.6	3,923.0	(66.5)	(1.7) %	
Gas & Diesel	4,717.5	384.6	354.5	30.1	7.8 %	3,522.8	3,605.2	(82.4)	(2.3) %	
Contractor's Fuel Usage	807.3	67.3	55.8	11.5	17.1 %	605.5	790.2	(184.8)	(30.5) %	
Utilities	1,245.8	111.5	118.5	(7.0)	(6.3) %	926.7	823.6	103.1	11.1 %	
Casualties & Liabilities	4,024.0	335.3	340.4	(5.1)	(1.5) %	3,018.0	3,068.6	(50.6)	(1.7) %	
Purchased Transportation	9,511.8	644.7	567.6	77.1	12.0 %	7,052.6	6,277.9	774.7	11.0 %	
Other Miscellaneous Expenses	1,955.3	278.8	123.5	155.3	55.7 %	1,565.1	1,305.7	259.3	16.6 %	
<b>TOTAL EXPENSE</b>	<b>\$ 100,518.4</b>	<b>\$ 8,437.6</b>	<b>\$ 8,168.3</b>	<b>\$ 269.3</b>		<b>\$ 75,465.0</b>	<b>\$ 72,242.8</b>	<b>\$ 3,222.2</b>		
<b>SURPLUS (DEFICIT)</b>			<b>(85.0)</b>				<b>1,477.1</b>			

1. Federal Funding: Federal fixed guideway funding variance to budget \$(800,000); Federal PM variance to budget \$(500,000)

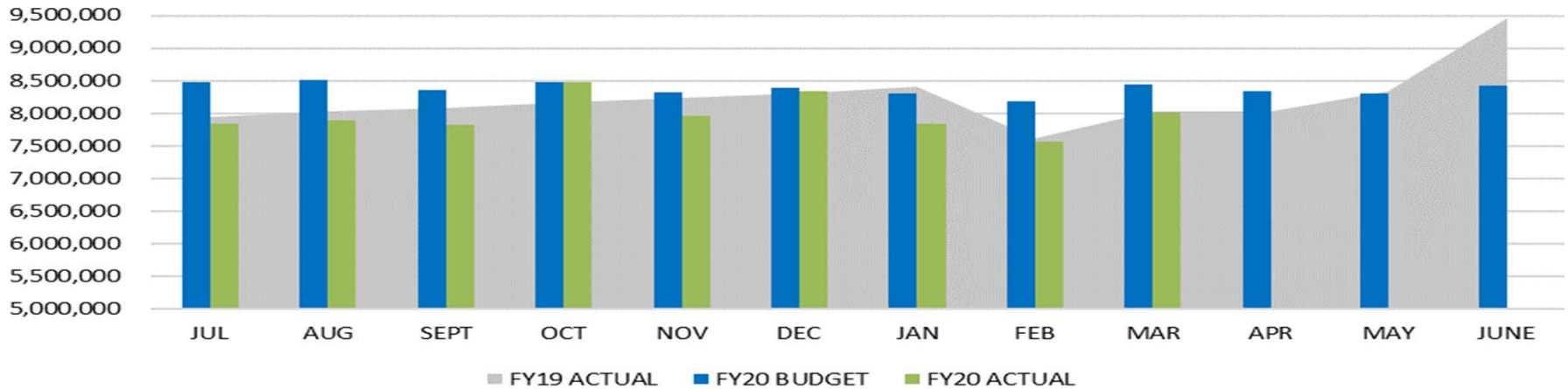


# OPERATING FINANCIAL STATEMENTS March 2020

## Farebox Revenue



## Total Expenses



Draft Financial Statement



HAMPTON ROADS TRANSIT

# LOCALITY CROSSWALK

March 2020

	YEAR TO DATE - MARCH 31, 2020				
	YTD Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 10,770.8	\$ 10,082.0	\$ 655.9	\$ 10,737.9	\$ (32.9)
Advertising Revenue	\$ 806.2	\$ 695.4	\$ 41.0	\$ 736.4	\$ (69.8)
Other Transportation Revenue	\$ 1,566.4	\$ -	\$ 1,532.9	\$ 1,532.9	\$ (33.5)
Non-Transportation Revenue	\$ 45.0	\$ 46.4	\$ 146.0	\$ 192.4	\$ 147.4
Federal Funding (PM 5307 & 5337)	\$ 12,614.3	\$ 10,082.6	\$ 1,231.7	\$ 11,314.3	\$ (1,300.0)
Project Salary Reimbursement	\$ 1,162.8	\$ 705.2	\$ 41.7	\$ 746.9	\$ (415.9)
State Funding	\$ 14,977.4	\$ 13,891.4	\$ 1,045.6	\$ 14,937.0	\$ (40.4)
Local Funding	\$ 33,522.1	\$ 33,522.1	\$ -	\$ 33,522.1	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 75,465.0</b>	<b>\$ 69,025.1</b>	<b>\$ 4,694.8</b>	<b>\$ 73,719.9</b>	<b>\$ (1,745.1)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 47,970.3	\$ 44,162.9	\$ 2,819.8	\$ 46,982.7	\$ 987.6
Services	\$ 6,947.5	\$ 5,137.6	\$ 328.3	\$ 5,465.9	\$ 1,481.6
Materials & Supplies	\$ 7,984.8	\$ 7,819.1	\$ 499.3	\$ 8,318.4	\$ (333.6)
Utilities	\$ 926.7	\$ 774.2	\$ 49.4	\$ 823.6	\$ 103.1
Casualties & Liabilities	\$ 3,018.0	\$ 2,884.4	\$ 184.2	\$ 3,068.6	\$ (50.6)
Purchased Transportation	\$ 7,052.6	\$ 5,901.1	\$ 376.8	\$ 6,277.9	\$ 774.7
Other Miscellaneous Expenses	\$ 1,565.1	\$ 1,227.4	\$ 78.3	\$ 1,305.7	\$ 259.4
<b>TOTAL EXPENSES:</b>	<b>\$ 75,465.0</b>	<b>\$ 67,906.7</b>	<b>\$ 4,336.1</b>	<b>\$ 72,242.8</b>	<b>\$ 3,222.2</b>
<b>BUDGET STATUS TO DATE:</b>	<b>\$ -</b>	<b>\$ 1,118.4</b>	<b>\$ 358.7</b>	<b>\$ 1,477.1</b>	<b>\$ 1,477.1</b>

Draft Financial Statement

# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 33,522.1	\$ 33,522.1	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 10,108.3	\$ 10,082.0	\$ (26.3)
Locality Share - Sub-Total	\$ 58,127.8	\$ 43,630.4	\$ 43,604.1	\$ (26.3)
Plus: Federal Aid	\$ 14,948.4	\$ 11,246.3	\$ 10,082.6	\$ (1,163.7)
State Aid	\$ 18,777.0	\$ 14,083.0	\$ 13,891.4	\$ (191.6)
Total Revenue Contribution	\$ 91,853.2	\$ 68,959.7	\$ 67,578.1	\$ (1,381.6)
Operating Expenses	\$ 91,853.2	\$ 68,959.7	\$ 66,459.7	\$ (2,500.0)
<b>Budget Status to Date:</b>				<b>\$ 1,118.4</b>

### KPI's

Farebox Recovery:	14.7%	15.2%
Farebox % of Budgeted Expense:		14.6%



# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$2,018.5	\$2,018.5	\$ -
Plus: Local Farebox	\$ 723.5	\$ 544.5	\$ 517.6	\$ (26.9)
Locality Share - Sub-Total	\$ 3,414.9	\$2,563.0	\$2,536.1	\$ (26.9)
Plus: Federal Aid	\$ 913.5	\$ 687.4	\$ 639.9	\$ (47.5)
State Aid	\$ 1,079.8	\$ 809.9	\$ 805.2	\$ (4.7)
Total Revenue Contribution	\$ 5,408.2	\$4,060.3	\$3,981.2	\$ (79.1)
Operating Expenses	\$ 5,408.2	\$4,060.3	\$3,940.7	\$ (119.6)
<b>Budget Status to Date:</b>				<b>\$ 40.5</b>

### KPI's

Farebox Recovery:	13.4%	13.1%
Farebox % of Budgeted Expense:		12.7%



# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 5,530.4	\$ 5,530.4	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 1,689.4	\$ 1,822.2	\$ 132.8
Locality Share - Sub-Total	\$ 9,618.7	\$ 7,219.8	\$ 7,352.6	\$ 132.8
Plus: Federal Aid	\$ 2,709.0	\$ 2,037.7	\$ 1,904.5	\$ (133.2)
State Aid	\$ 3,168.2	\$ 2,376.2	\$ 2,398.9	\$ 22.7
Total Revenue Contribution	\$ 15,495.9	\$ 11,633.7	\$ 11,656.0	\$ 22.3
Operating Expenses	\$ 15,495.9	\$ 11,633.7	\$ 11,472.0	\$ (161.7)
<b>Budget Status to Date:</b>				<b>\$ 184.0</b>

### KPI's

Farebox Recovery:	14.5%	15.9%
Farebox % of Budgeted Expense:		15.7%



# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 3,493.2	\$ 3,493.2	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 944.8	\$ 1,005.5	\$ 60.7
Locality Share - Sub-Total	\$ 5,913.0	\$ 4,438.0	\$ 4,498.7	\$ 60.7
Plus: Federal Aid	\$ 1,628.0	\$ 1,224.9	\$ 1,178.3	\$ (46.6)
State Aid	\$ 1,918.6	\$ 1,439.0	\$ 1,482.6	\$ 43.6
Total Revenue Contribution	\$ 9,459.6	\$ 7,101.9	\$ 7,159.6	\$ 57.7
Operating Expenses	\$ 9,459.6	\$ 7,101.9	\$ 7,141.9	\$ 40.0
<b>Budget Status to Date:</b>				<b>\$ 17.7</b>

### KPI's

Farebox Recovery:	13.3%	14.1%
Farebox % of Budgeted Expense:		14.2%





# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 14,539.9	\$ 14,539.9	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 4,773.6	\$ 4,629.7	\$ (143.9)
Locality Share - Sub-Total	\$ 25,729.6	\$ 19,313.5	\$ 19,169.6	\$ (143.9)
Plus: Federal Aid	\$ 5,768.9	\$ 4,340.5	\$ 3,650.6	\$ (689.9)
State Aid	\$ 8,173.2	\$ 6,129.9	\$ 5,939.9	\$ (190.0)
Total Revenue Contribution	\$ 39,671.7	\$ 29,783.9	\$ 28,760.1	\$ (1,023.8)
Operating Expenses	\$ 39,671.7	\$ 29,783.9	\$ 28,205.6	\$ (1,578.3)
<b>Budget Status to Date:</b>				<b>\$ 554.5</b>

## KPI's

Farebox Recovery:	16.0%	16.4%
Farebox % of Budgeted Expense:		15.5%



# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 2,128.0	\$ 2,128.0	\$ -
Plus: Local Farebox	\$ 850.4	\$ 640.0	\$ 630.0	\$ (10.0)
Locality Share - Sub-Total	\$ 3,687.7	\$ 2,768.0	\$ 2,758.0	\$ (10.0)
Plus: Federal Aid	\$ 1,204.6	\$ 905.8	\$ 851.7	\$ (54.1)
State Aid	\$ 1,227.0	\$ 920.3	\$ 927.0	\$ 6.7
Total Revenue Contribution	\$ 6,119.3	\$ 4,594.1	\$ 4,536.7	\$ (57.4)
Operating Expenses	\$ 6,119.3	\$ 4,594.1	\$ 4,516.2	\$ (77.9)
<b>Budget Status to Date:</b>				<b>\$ 20.5</b>

### KPI's

Farebox Recovery:	13.9%	13.9%
Farebox % of Budgeted Expense:		13.7%



# LOCALITY RECONCILIATION

March 2020

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD MARCH 2020		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 5,812.1	\$ 5,812.1	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 1,516.0	\$ 1,477.0	\$ (39.0)
Locality Share - Sub-Total	\$ 9,763.9	\$ 7,328.1	\$ 7,289.1	\$ (39.0)
Plus: Federal Aid	\$ 2,724.4	\$ 2,050.0	\$ 1,857.6	\$ (192.4)
State Aid	\$ 3,210.2	\$ 2,407.7	\$ 2,337.8	\$ (69.9)
Total Revenue Contribution	\$ 15,698.5	\$ 11,785.8	\$ 11,484.5	\$ (301.3)
Operating Expenses	\$ 15,698.5	\$ 11,785.8	\$ 11,183.3	\$ (602.5)
<b>Budget Status to Date:</b>				<b>\$ 301.2</b>

### KPI's

Farebox Recovery:	12.9%	13.2%
Farebox % of Budgeted Expense:		12.5%

