



# Special Joint Meeting Management / Financial Advisory Committee and Audit & Budget Review Committee

Monday, February 24, 2020 • 1:30 p.m.  
2<sup>nd</sup> Floor Board Room, 509 East 18<sup>th</sup>, Norfolk, VA 23504

Date: February 24, 2020

To: Management / Financial Advisory Committee Members

From: Conner Burns  
Chief Financial Officer, Hampton Roads Transit

Re: Management / Financial Advisory Committee Meeting – February 25, 2020

The Management / Financial Advisory Committee (MFAC) will have its monthly scheduled meeting on **Monday, February 24, 2020 in the 2<sup>nd</sup> Floor Boardroom, 509 East 18<sup>th</sup> Street, Norfolk, VA** The meeting will begin at 1:30 pm.

Should you be unable to attend, please notify Brenda Green [bgreen@hrtransit.org](mailto:bgreen@hrtransit.org) by email.

Thank you.



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## Meeting Agenda

➤ **Please Sign in on Meeting Roster**

**Joint Meeting between Audit and Budget and Management Financial  
Advisory Committee**

- Joint Meeting – Call to Order
- FY 2020 - January Financial Statement
- FY 2019 External Audit Presentation
- FY 2021 Preliminary (Recommended) Operating Budget
- Adjourn Joint Meeting
  
- MFAC Regular Meeting
- Approval of Minutes – January 21, 2020
- Paratransit Vendor Transition
- Free Fare Day – Application
- KPI Alternate Calculation Review
- Cost Allocation Agreement
- New Business
- Adjourn

### Upcoming Agenda Items

- ❖ March 2020
  - Proposed Capital Expenditure (CapEx) Budget
    - Initial Funding Proposal
    - MFAC Resolution to Commission for February 27, 2020 Meeting
  - HRT Cash Flow/Line of Credit
  - Paratransit Ridership Report
  - Financial Policies Review and Recommendations
- ❖ April 2020
  - Paratransit Ridership Report