



HAMPTON ROADS
TRANSIT

Draft Financial Statement

NOVEMBER 2019
FISCAL YEAR 2020
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

NOVEMBER 2019

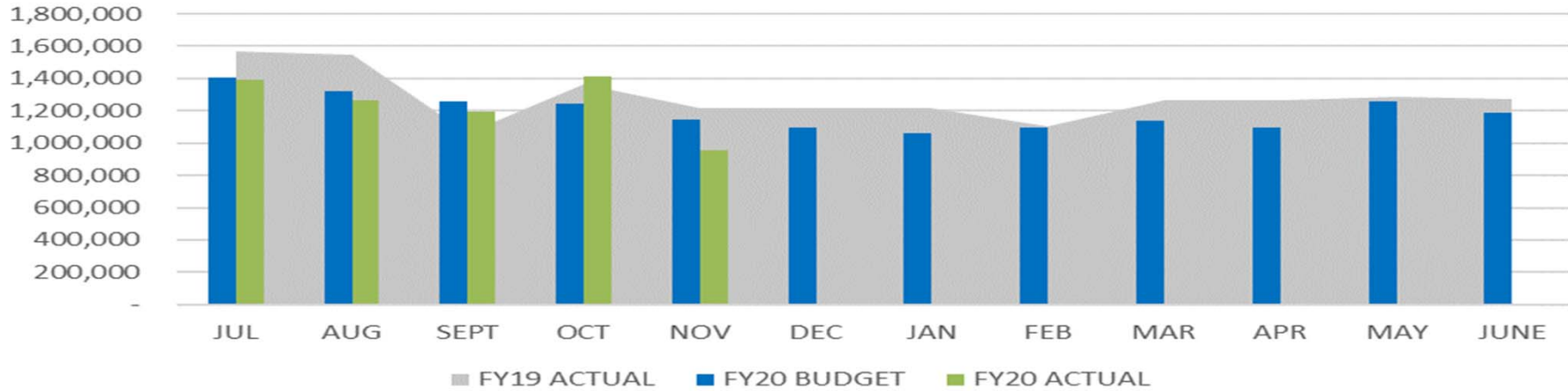
FISCAL YEAR 2020 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 14,312.0	\$ 1,146.1	\$ 955.9	\$ (190.2)	(16.6) %	\$ 6,378.0	\$ 6,224.5	\$ (153.5)	(2.4) %
Advertising Revenue	1,075.0	89.6	48.6	(40.9)	(45.7) %	447.9	308.6	(139.3)	(31.1) %
Other Transportation Revenue	2,088.6	174.0	192.0	17.9	10.3 %	870.2	956.8	86.5	9.9 %
Non-Transportation Revenue	60.0	5.0	19.4	14.4	288.8 %	25.0	120.0	95.0	380.1 %
Total Operating Revenue	17,535.5	1,414.7	1,215.9	(198.8)	(14.1) %	7,721.2	7,609.9	(111.3)	(1.4) %
Non-Operating Revenue									
Federal Funding ⁽¹⁾	18,316.9	1,524.5	1,300.2	(224.3)	(14.7) %	7,484.2	6,746.8	(737.4)	(9.9) %
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	8,320.8	8,276.9	(43.9)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	18,623.4	18,623.4	(0.0)	(0.0) %
Total Non-Operating Revenue	82,982.8	6,913.3	6,680.2	(233.1)	(3.4) %	34,428.3	33,647.1	(781.3)	(2.3) %
TOTAL REVENUE	\$ 100,518.4	\$ 8,328.0	\$ 7,896.2	\$ (431.8)		\$ 42,149.5	\$ 41,257.0	\$ (892.5)	
Personnel Services	\$ 64,001.1	\$ 5,427.3	\$ 5,312.7	\$ 114.6	2.1 %	\$ 27,024.8	\$ 25,913.4	\$ 1,111.4	4.1 %
Contract Services	\$ 9,228.9	\$ 784.0	\$ 764.0	19.9	2.5 %	\$ 3,720.0	\$ 3,032.4	687.6	18.5 %
Materials & Supplies	\$ 10,566.7	\$ 867.8	\$ 839.2	28.6	3.3 %	\$ 4,414.8	\$ 4,695.9	(281.1)	(6.4) %
Utilities	\$ 1,249.4	\$ 110.4	\$ 90.8	19.7	17.8 %	\$ 487.8	\$ 479.3	8.5	1.8 %
Casualties & Liabilities	\$ 4,024.0	\$ 335.3	\$ 340.0	(4.7)	(1.4) %	\$ 1,676.7	\$ 1,695.9	(19.3)	(1.1) %
Purchased Transportation	\$ 9,686.8	\$ 669.7	\$ 721.8	(52.1)	(7.8) %	\$ 3,948.7	\$ 3,712.2	236.4	6.0 %
Other Miscellaneous Expenses	\$ 1,761.5	\$ 133.4	\$ 65.6	67.8	50.8 %	\$ 876.8	\$ 802.0	74.8	8.5 %
TOTAL EXPENSE	\$ 100,518.4	\$ 8,328.0	\$ 8,134.1	\$ 193.9		\$ 42,149.5	\$ 40,331.2	\$ 1,818.3	
SURPLUS (DEFICIT)			(238.0)				925.8		

1. Year to date federal 5307 funding reduced by \$300,000 and 5337 by \$200,000.

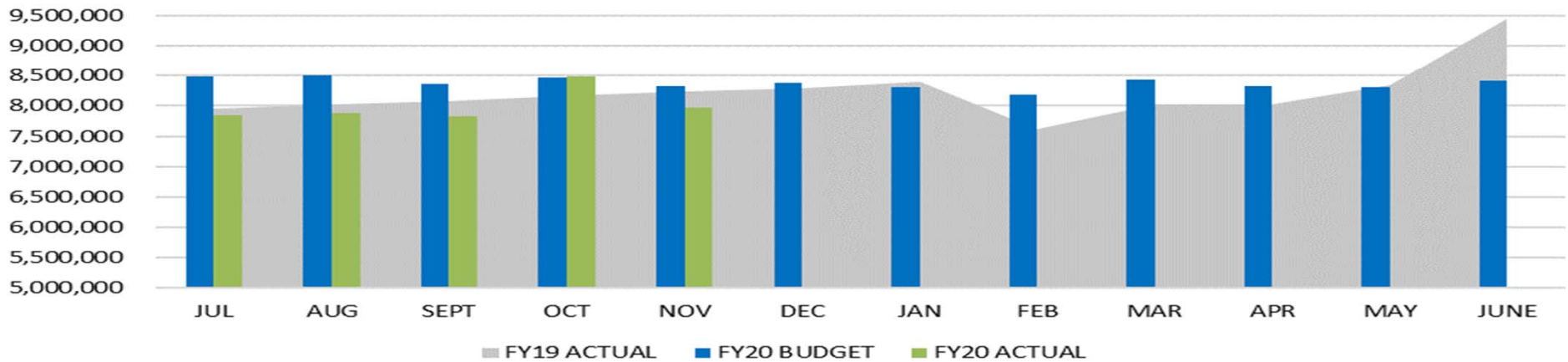


OPERATING FINANCIAL STATEMENTS NOVEMBER 2019

Farebox Revenue



Total Expenses



Draft Financial Statement



HAMPTON ROADS TRANSIT

LOCALITY CROSSWALK

NOVEMBER 2019

NOVEMBER 30, 2019					
	Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
REVENUE					
Passenger Revenue	\$ 6,378,032	\$ 5,834,967	\$ 389,576	\$ 6,224,543	\$ (153,489)
Advertising Revenue	\$ 447,915	\$ 291,470	\$ 17,130	\$ 308,600	\$ (139,315)
Other Transportation Revenue	\$ 870,245	\$ -	\$ 956,762	\$ 956,762	\$ 86,517
Non-Transportation Revenue	\$ 25,000	\$ 33,949	\$ 86,085	\$ 120,034	\$ 95,034
Federal Funding (PM 5307 & 5337)	\$ 6,838,171	\$ 5,666,332	\$ 671,836	\$ 6,338,168	\$ (500,003)
Project Salary Reimbursement	\$ 645,990	\$ 385,954	\$ 22,684	\$ 408,638	\$ (237,352)
State Funding	\$ 8,320,765	\$ 7,697,484	\$ 579,381	\$ 8,276,865	\$ (43,900)
Local Funding	\$ 18,623,380	\$ 18,623,380	\$ -	\$ 18,623,380	\$ -
TOTAL REVENUE:	\$ 42,149,498	\$ 38,533,536	\$ 2,723,454	\$ 41,256,990	\$ (892,508)
EXPENSE					
Personnel Services	\$ 27,024,800	\$ 24,367,930	\$ 1,545,512	\$ 25,913,442	\$ 1,111,358
Services	\$ 3,719,972	\$ 2,851,542	\$ 180,856	\$ 3,032,398	\$ 687,574
Materials & Supplies	\$ 4,414,815	\$ 4,415,810	\$ 280,068	\$ 4,695,878	\$ (281,063)
Utilities	\$ 487,807	\$ 450,685	\$ 28,584	\$ 479,269	\$ 8,538
Casualties & Liabilities	\$ 1,676,653	\$ 1,594,777	\$ 101,147	\$ 1,695,924	\$ (19,271)
Purchased Transportation	\$ 3,948,655	\$ 3,490,836	\$ 221,403	\$ 3,712,239	\$ 236,416
Other Miscellaneous Expenses	\$ 876,796	\$ 754,202	\$ 47,835	\$ 802,037	\$ 74,759
TOTAL EXPENSES:	\$ 42,149,498	\$ 37,925,782	\$ 2,405,405	\$ 40,331,187	\$ 1,818,311
BUDGET STATUS TO DATE:	\$ -	\$ 607,754	\$ 318,049	\$ 925,803	\$ 925,803

Draft Financial Statement

LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 18,623.4	\$ 18,623.4	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 5,985.8	\$ 5,835.0	\$ (150.8)
Locality Share - Sub-Total	\$ 58,127.8	\$ 24,609.2	\$ 24,458.4	\$ (150.8)
Plus: Federal Aid	\$ 14,948.4	\$ 6,083.1	\$ 5,666.3	\$ (416.8)
State Aid	\$ 18,777.0	\$ 7,823.8	\$ 7,697.5	\$ (126.3)
Total Revenue Contribution	\$ 91,853.2	\$ 38,516.1	\$ 37,822.2	\$ (693.9)
Operating Expenses	\$ 91,853.2	\$ 38,516.1	\$ 37,214.4	\$ (1,301.7)
Budget Status to Date:				\$ 607.8

KPI's

Farebox Recovery	15.5%	15.7%
Farebox % of Budgeted Expense:		15.1%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$ 1,121.4	\$ 1,121.4	\$ -
Plus: Local Farebox	\$ 723.5	\$ 322.4	\$ 293.4	\$ (29.0)
Locality Share - Sub-Total	\$ 3,414.9	\$ 1,443.8	\$ 1,414.8	\$ (29.0)
Plus: Federal Aid	\$ 913.5	\$ 374.1	\$ 352.2	\$ (21.9)
State Aid	\$ 1,079.8	\$ 449.9	\$ 432.3	\$ (17.6)
Total Revenue Contribution	\$ 5,408.2	\$ 2,267.8	\$ 2,199.3	\$ (68.5)
Operating Expenses	\$ 5,408.2	\$ 2,267.8	\$ 2,132.7	\$ (135.1)
Budget Status to Date:				\$ 66.6

KPI's

Farebox Recovery	14.2%	13.8%
Farebox % of Budgeted Expense:		12.9%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 3,072.4	\$ 3,072.4	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 1,000.4	\$ 1,007.6	\$ 7.2
Locality Share - Sub-Total	\$ 9,618.7	\$ 4,072.8	\$ 4,080.0	\$ 7.2
Plus: Federal Aid	\$ 2,709.0	\$ 1,104.9	\$ 1,056.4	\$ (48.5)
State Aid	\$ 3,168.2	\$ 1,320.1	\$ 1,304.5	\$ (15.6)
Total Revenue Contribution	\$ 15,495.9	\$ 6,497.8	\$ 6,440.9	\$ (56.9)
Operating Expenses	\$ 15,495.9	\$ 6,497.8	\$ 6,305.8	\$ (192.0)
Budget Status to Date:				\$ 135.1

KPI's

Farebox Recovery	15.4%	16.0%
Farebox % of Budgeted Expense:		15.5%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 1,940.7	\$ 1,940.7	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 559.5	\$ 568.1	\$ 8.6
Locality Share - Sub-Total	\$ 5,913.0	\$ 2,500.2	\$ 2,508.8	\$ 8.6
Plus: Federal Aid	\$ 1,628.0	\$ 667.0	\$ 660.8	\$ (6.2)
State Aid	\$ 1,918.6	\$ 799.4	\$ 811.6	\$ 12.2
Total Revenue Contribution	\$ 9,459.6	\$ 3,966.6	\$ 3,981.2	\$ 14.6
Operating Expenses	\$ 9,459.6	\$ 3,966.6	\$ 3,947.3	\$ (19.3)
Budget Status to Date:				\$ 33.9

KPI's

Farebox Recovery	14.1%	14.4%
Farebox % of Budgeted Expense:		14.3%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 8,077.7	\$ 8,077.7	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 2,826.8	\$ 2,669.9	\$ (156.9)
Locality Share - Sub-Total	\$ 25,729.6	\$ 10,904.5	\$ 10,747.6	\$ (156.9)
Plus: Federal Aid	\$ 5,768.9	\$ 2,325.2	\$ 2,015.4	\$ (309.8)
State Aid	\$ 8,173.2	\$ 3,405.5	\$ 3,253.2	\$ (152.3)
Total Revenue Contribution	\$ 39,671.7	\$ 16,635.2	\$ 16,016.2	\$ (619.0)
Operating Expenses	\$ 39,671.7	\$ 16,635.2	\$ 15,629.0	\$ (1,006.2)
Budget Status to Date:				\$ 387.2

KPI's

Farebox Recovery	17.0%	17.1%
Farebox % of Budgeted Expense:		16.0%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 1,182.2	\$ 1,182.2	\$ -
Plus: Local Farebox	\$ 850.4	\$ 379.0	\$ 370.4	\$ (8.6)
Locality Share - Sub-Total	\$ 3,687.7	\$ 1,561.2	\$ 1,552.6	\$ (8.6)
Plus: Federal Aid	\$ 1,204.6	\$ 493.5	\$ 456.9	\$ (36.6)
State Aid	\$ 1,227.0	\$ 511.3	\$ 511.6	\$ 0.3
Total Revenue Contribution	\$ 6,119.3	\$ 2,566.0	\$ 2,521.1	\$ (44.9)
Operating Expenses	\$ 6,119.3	\$ 2,566.0	\$ 2,512.0	\$ (54.0)
Budget Status to Date:				\$ 9.1

KPI's

Farebox Recovery	14.8%	14.7%
Farebox % of Budgeted Expense:		14.4%



LOCALITY RECONCILIATION

NOVEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD NOVEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 3,229.0	\$ 3,229.0	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 897.7	\$ 925.6	\$ 27.9
Locality Share - Sub-Total	\$ 9,763.9	\$ 4,126.7	\$ 4,154.6	\$ 27.9
Plus: Federal Aid	\$ 2,724.4	\$ 1,118.4	\$ 1,124.6	\$ 6.2
State Aid	\$ 3,210.2	\$ 1,337.6	\$ 1,384.3	\$ 46.7
Total Revenue Contribution	\$ 15,698.5	\$ 6,582.7	\$ 6,663.5	\$ 80.8
Operating Expenses	\$ 15,698.5	\$ 6,582.7	\$ 6,687.6	\$ 104.9
Budget Status to Date:				\$ (24.1)

KPI's

Farebox Recovery	13.6%	13.8%
Farebox % of Budgeted Expense:		14.1%

