



Management / Financial Advisory Committee Hampton Roads Transit

2nd Floor Board Room, 3400 Victoria Blvd., Hampton, VA 23661
Tuesday, January 21, 2020
1:30 pm

Date: January 17, 2020

To: Management / Financial Advisory Committee Members

From: Conner Burns
Chief Financial Officer, Hampton Roads Transit

Re: Management / Financial Advisory Committee Meeting – January 21, 2020

The Management / Financial Advisory Committee (MFAC) will have its monthly scheduled meeting on **Tuesday, January 21, 2020 in the 2nd Floor Boardroom, 3400 Victoria Blvd., Hampton, VA** The meeting will begin at 1:30 pm.

Should you be unable to attend, please notify Brenda Green bgreen@hrtransit.org by email.

Thank you.



Management / Financial Advisory Committee Hampton Roads Transit

2nd Floor Board Room, 3400 Victoria Blvd., Hampton, VA 23661
Tuesday, January 21, 2020
1:30 pm

Meeting Agenda

➤ Please Sign in on Meeting Roster

- Call to Order
- Approval of Minutes – December 9, 2019
- November 2019 Financial Statement
 - Questions Only
- December 2019 Financial Statement
- Other Business
 - 2019 External Audit Update
- Follow-up: FY 2021 Proposed Operating Budget
- Free Fare Day Calculations
- KPI Alternate Calculations
- Cost Allocation Agreement
- New Business
- Adjourn

Upcoming Agenda Items

- ❖ February 2020
 - FY 2021 Proposed Operating Budget
 - FY 2021 Proposed Budget Timeline
 - February 14 – Final Localities TSP Changes
 - February 24 – MFAC TSP/Budget Review
 - February 27 – Commission Review
 - Prior Year Advanced Contributed Capital (ACC) Balance
 - Proposed Capital Expenditure (CapEx) Budget
 - MFAC Resolution to Commission for February 2020 Meeting
 - Paratransit Vendor Transition
- ❖ March 2020
 - HRT Cash Flow/Line of Credit
 - Paratransit Ridership Report
- ❖ April 2020
 - Paratransit Ridership Report