



HAMPTON ROADS  
TRANSIT

Draft Financial Statement

OCTOBER 2019  
FISCAL YEAR 2020  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## OCTOBER 2019

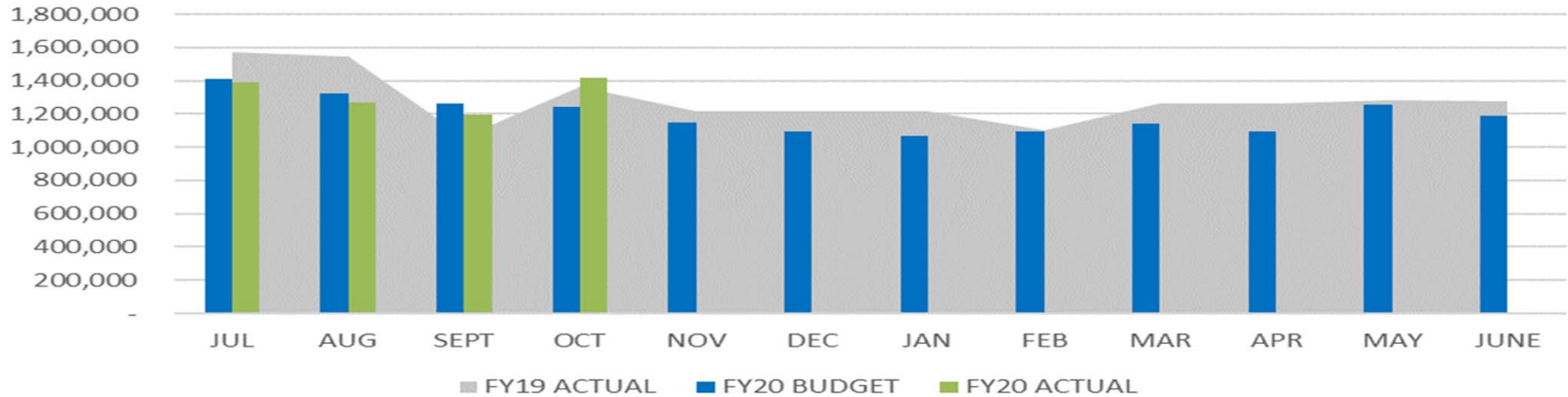
FISCAL YEAR 2020 Dollars in Thousands	Annual		Month to Date				Year to Date				
	Budget	Budget	Actual	Variance			Budget	Actual	Variance		
<b>Operating Revenue</b>											
Passenger Revenue	\$ 14,312.0	\$ 1,243.1	\$ 1,413.8	\$ 170.7	13.7 %	\$ 5,232.0	\$ 5,268.6	\$ 36.7	0.7 %		
Advertising Revenue	1,075.0	89.6	133.8	44.2	49.4 %	358.3	260.0	(98.4)	(27.5) %		
Other Transportation Revenue	2,088.6	174.0	192.0	17.9	10.3 %	696.2	764.8	68.6	9.9 %		
Non-Transportation Revenue	60.0	5.0	32.4	27.4	548.3 %	20.0	100.6	80.6	402.9 %		
<b>Total Operating Revenue</b>	<b>17,535.5</b>	<b>1,511.8</b>	<b>1,772.0</b>	<b>260.2</b>	<b>17.2 %</b>	<b>6,306.5</b>	<b>6,394.0</b>	<b>87.5</b>	<b>1.4 %</b>		
<b>Non-Operating Revenue</b>											
Federal Funding <sup>(1)</sup>	18,316.9	1,574.9	1,501.3	(73.5)	(4.7) %	5,959.7	5,446.6	(513.1)	(8.6) %		
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	6,656.6	6,621.5	(35.1)	(0.5) %		
Local Funding	44,696.1	3,724.7	3,724.7	(0.0)	(0.0) %	14,898.7	14,898.7	-	- %		
<b>Total Non-Operating Revenue</b>	<b>82,982.8</b>	<b>6,963.7</b>	<b>6,881.4</b>	<b>(82.3)</b>	<b>(1.2) %</b>	<b>27,515.0</b>	<b>26,966.8</b>	<b>(548.2)</b>	<b>(2.0) %</b>		
<b>TOTAL REVENUE</b>	<b>\$ 100,518.4</b>	<b>\$ 8,475.5</b>	<b>\$ 8,653.4</b>	<b>\$ 177.9</b>		<b>\$ 33,821.5</b>	<b>\$ 33,360.7</b>	<b>\$ (460.7)</b>			
<b>Personnel Services</b>	\$ 63,859.1	\$ 5,439.7	\$ 5,155.5	\$ 284.3	5.2 %	\$ 21,597.5	\$ 20,600.7	\$ 996.8	4.6 %		
Contract Services	\$ 9,233.0	787.0	876.3	(89.4)	(11.4) %	2,937.3	2,268.4	668.9	22.8 %		
Materials & Supplies	\$ 10,570.7	872.8	1,087.1	(214.3)	(24.5) %	3,547.0	3,856.7	(309.8)	(8.7) %		
Utilities	\$ 1,249.4	95.4	132.0	(36.6)	(38.3) %	377.4	388.5	(11.1)	(2.9) %		
Casualties & Liabilities	\$ 4,024.0	335.3	332.2	3.1	0.9 %	1,341.3	1,355.9	(14.6)	(1.1) %		
Purchased Transportation	\$ 9,836.8	819.7	733.4	86.4	10.5 %	3,278.9	2,990.4	288.5	8.8 %		
Other Miscellaneous Expenses	\$ 1,745.5	125.4	168.0	(42.5)	(33.9) %	742.1	736.4	5.7	0.8 %		
<b>TOTAL EXPENSE</b>	<b>\$ 100,518.4</b>	<b>\$ 8,475.5</b>	<b>\$ 8,484.5</b>	<b>\$ (9.0)</b>		<b>\$ 33,821.5</b>	<b>\$ 32,197.0</b>	<b>\$ 1,624.4</b>			
<b>SURPLUS (DEFICIT)</b>			<b>168.9</b>				<b>1,163.7</b>				

1. Year to date federal 5307 funding reduced by \$100,000 and 5337 by \$200,000.

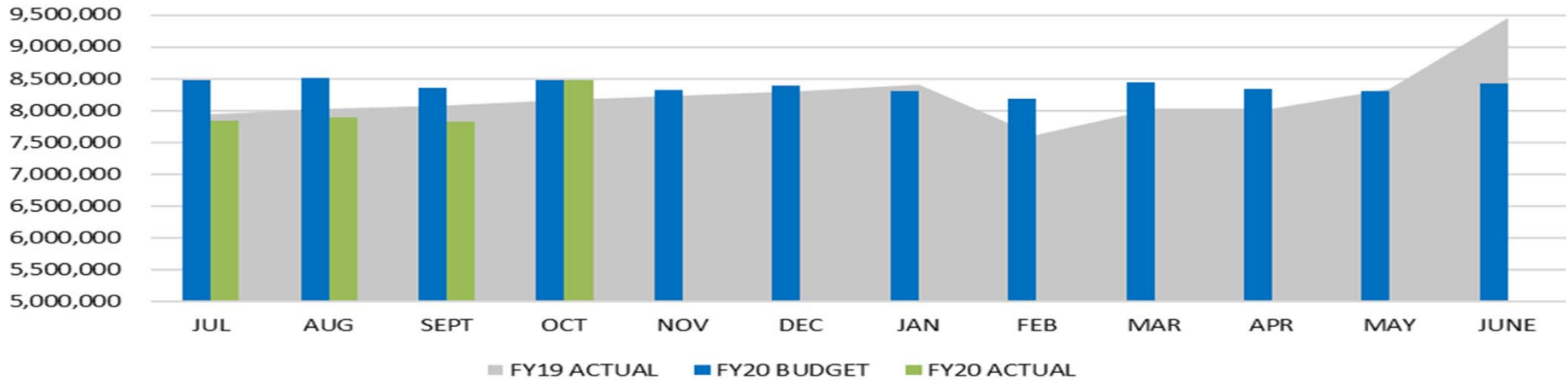


# OPERATING FINANCIAL STATEMENTS    OCTOBER 2019

## Farebox Revenue



## Total Expenses



Draft Financial Statement



HAMPTON ROADS TRANSIT

# LOCALITY CROSSWALK

# OCTOBER 2019

	YTD OCTOBER 31, 2019				
	Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 5,231,954	\$ 4,938,606	\$ 330,002	\$ 5,268,608	\$ 36,654
Advertising Revenue	\$ 358,332	\$ 245,548	\$ 14,417	\$ 259,965	\$ (98,367)
Other Transportation Revenue	\$ 696,196	\$ -	\$ 764,805	\$ 764,805	\$ 68,609
Non-Transportation Revenue	\$ 20,000	\$ 32,248	\$ 68,325	\$ 100,573	\$ 80,573
Federal Funding (PM 5307 & 5337)	\$ 5,442,882	\$ 4,614,915	\$ 527,967	\$ 5,142,882	\$ (300,000)
Project Salary Reimbursement	\$ 516,792	\$ 286,875	\$ 16,843	\$ 303,718	\$ (213,074)
State Funding	\$ 6,656,612	\$ 6,157,988	\$ 463,504	\$ 6,621,492	\$ (35,120)
Local Funding	\$ 14,898,704	\$ 14,898,704	\$ -	\$ 14,898,704	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 33,821,472</b>	<b>\$ 31,174,884</b>	<b>\$ 2,185,864</b>	<b>\$ 33,360,748</b>	<b>\$ (460,724)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 21,597,485	\$ 19,370,308	\$ 1,230,402	\$ 20,600,710	\$ 996,775
Services	\$ 2,937,313	\$ 2,132,892	\$ 135,482	\$ 2,268,374	\$ 668,939
Materials & Supplies	\$ 3,546,967	\$ 3,626,398	\$ 230,348	\$ 3,856,746	\$ (309,779)
Utilities	\$ 377,388	\$ 365,252	\$ 23,201	\$ 388,453	\$ (11,065)
Casualties & Liabilities	\$ 1,341,322	\$ 1,274,951	\$ 80,985	\$ 1,355,936	\$ (14,614)
Purchased Transportation	\$ 3,278,924	\$ 2,811,790	\$ 178,605	\$ 2,990,395	\$ 288,529
Other Miscellaneous Expenses	\$ 742,073	\$ 692,428	\$ 43,983	\$ 736,411	\$ 5,662
<b>TOTAL EXPENSES:</b>	<b>\$ 33,821,472</b>	<b>\$ 30,274,019</b>	<b>\$ 1,923,006</b>	<b>\$ 32,197,025</b>	<b>\$ 1,624,447</b>
<b>BUDGET STATUS TO DATE:</b>	<b>\$ -</b>	<b>\$ 900,865</b>	<b>\$ 262,858</b>	<b>\$ 1,163,723</b>	<b>\$ 1,163,723</b>

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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 14,898.7	\$ 14,898.7	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 4,910.2	\$ 4,938.6	\$ 28.4
Locality Share - Sub-Total	\$ 58,127.8	\$ 19,808.9	\$ 19,837.3	\$ 28.4
Plus: Federal Aid	\$ 14,948.4	\$ 4,838.1	\$ 4,614.9	\$ (223.2)
State Aid	\$ 18,777.0	\$ 6,259.0	\$ 6,158.0	\$ (101.0)
Total Revenue Contribution	\$ 91,853.2	\$ 30,906.0	\$ 30,610.2	\$ (295.8)
Operating Expenses	\$ 91,853.2	\$ 30,906.0	\$ 29,709.3	\$ (1,196.7)
<b>Budget Status to Date:</b>				<b>\$ 900.9</b>

### KPI's

Farebox Recovery	15.9%	16.6%
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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$ 897.1	\$ 897.1	\$ -
Plus: Local Farebox	\$ 723.5	\$ 264.5	\$ 244.1	\$ (20.4)
Locality Share - Sub-Total	\$ 3,414.9	\$ 1,161.6	\$ 1,141.2	\$ (20.4)
Plus: Federal Aid	\$ 913.5	\$ 298.2	\$ 279.0	\$ (19.2)
State Aid	\$ 1,079.8	\$ 359.9	\$ 337.9	\$ (22.0)
Total Revenue Contribution	\$ 5,408.2	\$ 1,819.7	\$ 1,758.1	\$ (61.6)
Operating Expenses	\$ 5,408.2	\$ 1,819.7	\$ 1,667.2	\$ (152.5)
<b>Budget Status to Date:</b>				<b>\$ 90.9</b>

### KPI's

Farebox Recovery	14.5%	14.6%
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HAMPTON ROADS TRANSIT

# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 2,457.9	\$ 2,457.9	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 820.7	\$ 837.2	\$ 16.5
Locality Share - Sub-Total	\$ 9,618.7	\$ 3,278.6	\$ 3,295.1	\$ 16.5
Plus: Federal Aid	\$ 2,709.0	\$ 879.2	\$ 854.3	\$ (24.9)
State Aid	\$ 3,168.2	\$ 1,056.1	\$ 1,036.1	\$ (20.0)
Total Revenue Contribution	\$ 15,495.9	\$ 5,213.9	\$ 5,185.5	\$ (28.4)
Operating Expenses	\$ 15,495.9	\$ 5,213.9	\$ 4,998.4	\$ (215.5)
<b>Budget Status to Date:</b>				<b>\$ 187.1</b>

### KPI's

Farebox Recovery	15.7%	16.7%
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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 1,552.5	\$ 1,552.5	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 458.9	\$ 470.7	\$ 11.8
Locality Share - Sub-Total	\$ 5,913.0	\$ 2,011.4	\$ 2,023.2	\$ 11.8
Plus: Federal Aid	\$ 1,628.0	\$ 532.0	\$ 530.5	\$ (1.5)
State Aid	\$ 1,918.6	\$ 639.5	\$ 642.8	\$ 3.3
Total Revenue Contribution	\$ 9,459.6	\$ 3,182.9	\$ 3,196.5	\$ 13.6
Operating Expenses	\$ 9,459.6	\$ 3,182.9	\$ 3,121.5	\$ (61.4)
<b>Budget Status to Date:</b>				<b>\$ 75.0</b>

### KPI's

Farebox Recovery	14.4%	15.1%
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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 6,462.2	\$ 6,462.2	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 2,318.8	\$ 2,251.3	\$ (67.5)
Locality Share - Sub-Total	\$ 25,729.6	\$ 8,781.0	\$ 8,713.5	\$ (67.5)
Plus: Federal Aid	\$ 5,768.9	\$ 1,843.0	\$ 1,632.2	\$ (210.8)
State Aid	\$ 8,173.2	\$ 2,724.4	\$ 2,585.8	\$ (138.6)
Total Revenue Contribution	\$ 39,671.7	\$ 13,348.4	\$ 12,931.5	\$ (416.9)
Operating Expenses	\$ 39,671.7	\$ 13,348.4	\$ 12,391.7	\$ (956.7)
<b>Budget Status to Date:</b>				<b>\$ 539.8</b>

### KPI's

Farebox Recovery	17.4%	18.2%
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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 945.8	\$ 945.8	\$ -
Plus: Local Farebox	\$ 850.4	\$ 310.9	\$ 316.7	\$ 5.8
Locality Share - Sub-Total	\$ 3,687.7	\$ 1,256.7	\$ 1,262.5	\$ 5.8
Plus: Federal Aid	\$ 1,204.6	\$ 393.3	\$ 375.3	\$ (18.0)
State Aid	\$ 1,227.0	\$ 409.0	\$ 411.4	\$ 2.4
Total Revenue Contribution	\$ 6,119.3	\$ 2,059.0	\$ 2,049.2	\$ (9.8)
Operating Expenses	\$ 6,119.3	\$ 2,059.0	\$ 2,017.9	\$ (41.1)
<b>Budget Status to Date:</b>				<b>\$ 31.3</b>

### KPI's

Farebox Recovery	15.1%	15.7%
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# LOCALITY RECONCILIATION

## OCTOBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD OCTOBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 2,583.2	\$ 2,583.2	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 736.4	\$ 818.6	\$ 82.2
Locality Share - Sub-Total	\$ 9,763.9	\$ 3,319.6	\$ 3,401.8	\$ 82.2
Plus: Federal Aid	\$ 2,724.4	\$ 892.4	\$ 943.6	\$ 51.2
State Aid	\$ 3,210.2	\$ 1,070.1	\$ 1,144.0	\$ 73.9
Total Revenue Contribution	\$ 15,698.5	\$ 5,282.1	\$ 5,489.4	\$ 207.3
Operating Expenses	\$ 15,698.5	\$ 5,282.1	\$ 5,512.6	\$ 230.5
<b>Budget Status to Date:</b>				<b>\$ (23.2)</b>

### KPI's

Farebox Recovery	13.9%	14.8%
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