



HAMPTON ROADS
TRANSIT

Draft Financial Statement

AUGUST 2019
FISCAL YEAR 2020
FINANCIAL REPORT

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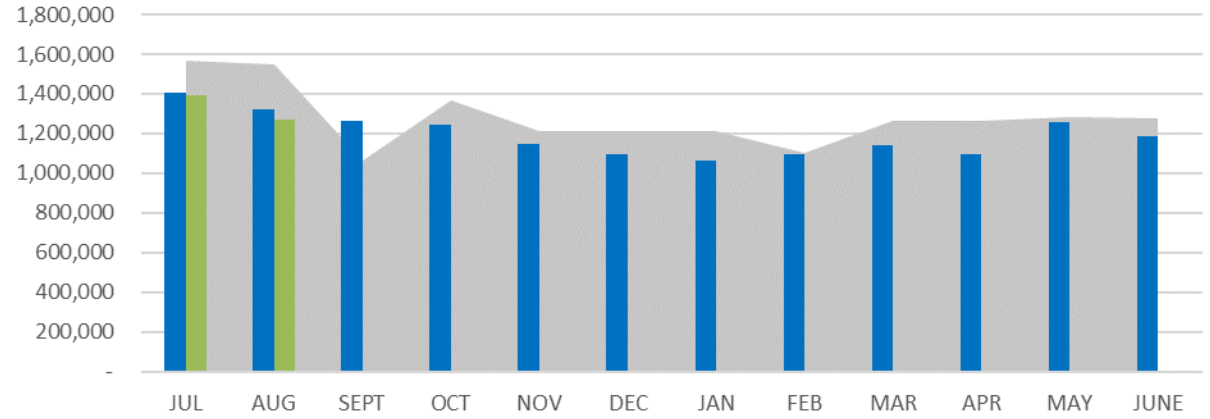
OPERATING FINANCIAL STATEMENTS

AUGUST 2019

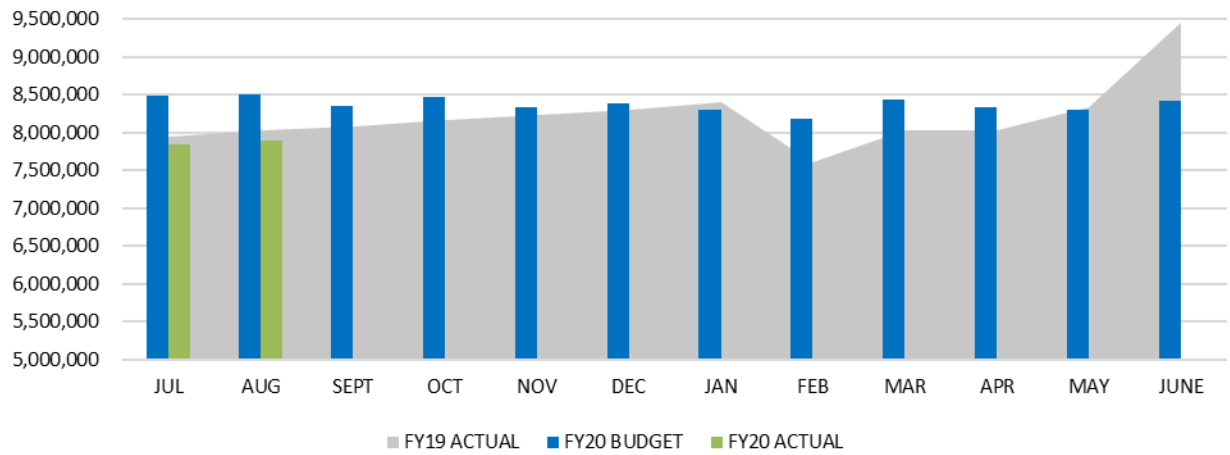
FISCAL YEAR 2020 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 14,312.0	\$ 1,320.4	\$ 1,268.0	\$ (52.4)	(4.0) %	\$ 2,727.9	\$ 2,659.4	\$ (68.5)	(2.5) %
Advertising Revenue	1,075.0	89.6	40.8	(48.8)	(54.5) %	179.2	92.0	(87.2)	(48.7) %
Other Transportation Revenue	2,088.6	174.0	192.0	17.9	10.3 %	348.1	380.9	32.8	9.4 %
Non-Transportation Revenue	60.0	5.0	25.8	20.8	416.1 %	10.0	44.6	34.6	345.5 %
Total Operating Revenue	17,535.5	1,589.0	1,526.5	(62.5)	(3.9) %	3,265.1	3,176.8	(88.4)	(2.7) %
Non-Operating Revenue									
Federal Funding ⁽¹⁾	18,316.9	1,529.2	1,420.0	(109.2)	(7.1) %	2,945.5	2,610.1	(335.4)	(11.4) %
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	3,328.3	3,310.7	(17.6)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	(0.0)	(0.0) %	7,449.4	7,449.4	(0.0)	(0.0) %
Total Non-Operating Revenue	82,982.8	6,918.0	6,800.0	(118.0)	(1.7) %	13,723.2	13,370.2	(353.0)	(2.6) %
TOTAL REVENUE	\$ 100,518.4	\$ 8,507.0	\$ 8,326.5	\$ (180.5)		\$ 16,988.3	\$ 16,547.0	\$ (441.4)	
Personnel Services	\$ 63,859.1	\$ 5,424.5	\$ 5,041.0	\$ 383.5	7.1 %	\$ 10,859.0	\$ 10,312.6	\$ 546.5	5.0 %
Contract Services	9,243.6	653.3	399.0	254.4	38.9 %	1,374.0	826.0	547.9	39.9 %
Materials & Supplies ⁽²⁾	10,570.7	887.5	1,058.6	(171.1)	(19.3) %	1,780.8	1,985.3	(204.5)	(11.5) %
Utilities	1,249.4	91.7	62.5	29.2	31.8 %	183.7	159.6	24.2	13.2 %
Casualties & Liabilities	4,024.0	335.3	340.4	(5.1)	(1.5) %	670.7	683.3	(12.6)	(1.9) %
Purchased Transportation	9,836.8	819.7	753.4	66.3	8.1 %	1,639.5	1,502.3	137.2	8.4 %
Other Miscellaneous Expenses	1,734.9	294.9	146.6	148.3	50.3 %	480.6	353.3	127.3	26.5 %
TOTAL EXPENSE	\$ 100,518.4	\$ 8,507.0	\$ 7,801.6	\$ 705.5		\$ 16,988.3	\$ 15,822.3	\$ 1,166.0	
SURPLUS (DEFICIT)			525.0				724.6		

1. Year to date federal 5307 funding reduced by \$50,000 and 5337 by \$200,000.

Farebox Revenue



Total Expenses



■ FY19 ACTUAL ■ FY20 BUDGET ■ FY20 ACTUAL

Draft Financial Statement

LOCALITY CROSSWALK

AUGUST 2019

AS OF AUGUST 31, 2019					
	Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
REVENUE					
Passenger Revenue	\$ 2,727,883	\$ 2,497,211	\$ 162,153	\$ 2,659,364	\$ (68,519)
Advertising Revenue	\$ 179,166	\$ 86,907	\$ 5,071	\$ 91,978	\$ (87,188)
Other Transportation Revenue	\$ 348,098	\$ -	\$ 380,891	\$ 380,891	\$ 32,793
Non-Transportation Revenue	\$ 10,000	\$ 10,632	\$ 33,919	\$ 44,551	\$ 34,551
Federal Funding (PM 5307 & 5337)	\$ 2,687,142	\$ 2,189,638	\$ 247,504	\$ 2,437,142	\$ (250,000)
Project Salary Reimbursement	\$ 258,396	\$ 163,434	\$ 9,536	\$ 172,970	\$ (85,426)
State Funding	\$ 3,328,306	\$ 3,078,994	\$ 231,752	\$ 3,310,746	\$ (17,560)
Local Funding	\$ 7,449,351	\$ 7,449,351	\$ (0)	\$ 7,449,351	\$ (0)
TOTAL REVENUE:	\$ 16,988,342	\$ 15,476,167	\$ 1,070,826	\$ 16,546,993	\$ (441,349)
EXPENSE					
Personnel Services	\$ 10,859,037	\$ 9,707,248	\$ 605,316	\$ 10,312,564	\$ 546,473
Services	\$ 1,373,996	\$ 777,561	\$ 48,487	\$ 826,048	\$ 547,948
Materials & Supplies	\$ 1,780,815	\$ 1,868,772	\$ 116,531	\$ 1,985,303	\$ (204,488)
Utilities	\$ 183,743	\$ 150,205	\$ 9,366	\$ 159,571	\$ 24,172
Casualties & Liabilities	\$ 670,660	\$ 643,188	\$ 40,108	\$ 683,296	\$ (12,636)
Purchased Transportation	\$ 1,639,462	\$ 1,414,088	\$ 88,178	\$ 1,502,266	\$ 137,196
Other Miscellaneous Expenses	\$ 480,629	\$ 332,560	\$ 20,737	\$ 353,297	\$ 127,332
TOTAL EXPENSES:	\$ 16,988,342	\$ 14,893,622	\$ 928,723	\$ 15,822,345	\$ 1,165,997
BUDGET STATUS TO DATE:		\$ 582,545	\$ 142,103	\$ 724,647	\$ 724,647

LOCALITY RECONCILIATION

AUGUST 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 7,449.4	\$ 7,449.4	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 2,560.1	\$ 2,497.2	\$ (62.9)
Locality Share - Sub-Total	\$ 58,127.8	\$ 10,009.5	\$ 9,946.6	\$ (62.9)
Plus: Federal Aid	\$ 14,948.4	\$ 2,384.8	\$ 2,189.6	\$ (195.2)
State Aid	\$ 18,777.0	\$ 3,129.5	\$ 3,079.0	\$ (50.5)
Total Revenue Contribution	\$ 91,853.2	\$ 15,523.8	\$ 15,215.2	\$ (308.6)
Operating Expenses	\$ 91,853.2	\$ 15,523.8	\$ 14,632.6	\$ (891.2)
Budget Status to Date:				\$ 582.6

KPI's

Farebox Recovery	16.5%	17.1%
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Draft Financial Statement

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$ 448.6	\$ 448.6	\$ -
Plus: Local Farebox	\$ 723.5	\$ 137.9	\$ 117.6	\$ (20.3)
Locality Share - Sub-Total	\$ 3,414.9	\$ 586.5	\$ 566.2	\$ (20.3)
Plus: Federal Aid	\$ 913.5	\$ 147.5	\$ 135.6	\$ (11.9)
State Aid	\$ 1,079.8	\$ 180.0	\$ 165.6	\$ (14.4)
Total Revenue Contribution	\$ 5,408.2	\$ 914.0	\$ 867.4	\$ (46.6)
Operating Expenses	\$ 5,408.2	\$ 914.0	\$ 809.6	\$ (104.4)
Budget Status to Date:				\$ 57.8

KPI's

Farebox Recovery	15.1%	14.5%
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LOCALITY RECONCILIATION – Newport News AUGUST 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 1,228.9	\$ 1,228.9	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 427.9	\$ 408.0	\$ (19.9)
Locality Share - Sub-Total	\$ 9,618.7	\$ 1,656.8	\$ 1,636.9	\$ (19.9)
Plus: Federal Aid	\$ 2,709.0	\$ 434.1	\$ 401.7	\$ (32.4)
State Aid	\$ 3,168.2	\$ 528.0	\$ 497.6	\$ (30.4)
Total Revenue Contribution	\$ 15,495.9	\$ 2,618.9	\$ 2,536.2	\$ (82.7)
Operating Expenses	\$ 15,495.9	\$ 2,618.9	\$ 2,365.8	\$ (253.1)
Budget Status to Date:				\$ 170.4

KPI's

Farebox Recovery	16.3%	17.2%
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FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 776.3	\$ 776.3	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 239.3	\$ 227.4	\$ (11.9)
Locality Share - Sub-Total	\$ 5,913.0	\$ 1,015.6	\$ 1,003.7	\$ (11.9)
Plus: Federal Aid	\$ 1,628.0	\$ 263.3	\$ 255.2	\$ (8.1)
State Aid	\$ 1,918.6	\$ 319.8	\$ 312.1	\$ (7.7)
Total Revenue Contribution	\$ 9,459.6	\$ 1,598.7	\$ 1,571.0	\$ (27.7)
Operating Expenses	\$ 9,459.6	\$ 1,598.7	\$ 1,496.0	\$ (102.7)
Budget Status to Date:				\$ 75.0

KPI's

Farebox Recovery	15.0%	15.2%
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Draft Financial Statement

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 3,231.1	\$ 3,231.1	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 1,209.0	\$ 1,115.3	\$ (93.7)
Locality Share - Sub-Total	\$ 25,729.6	\$ 4,440.1	\$ 4,346.4	\$ (93.7)
Plus: Federal Aid	\$ 5,768.9	\$ 902.5	\$ 740.8	\$ (161.7)
State Aid	\$ 8,173.2	\$ 1,362.2	\$ 1,274.3	\$ (87.9)
Total Revenue Contribution	\$ 39,671.7	\$ 6,704.8	\$ 6,361.5	\$ (343.3)
Operating Expenses	\$ 39,671.7	\$ 6,704.8	\$ 6,006.7	\$ (698.1)
Budget Status to Date:				\$ 354.8

KPI's

Farebox Recovery	18.0%	18.6%
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FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 472.9	\$ 472.9	\$ -
Plus: Local Farebox	\$ 850.4	\$ 162.1	\$ 160.4	\$ (1.7)
Locality Share - Sub-Total	\$ 3,687.7	\$ 635.0	\$ 633.3	\$ (1.7)
Plus: Federal Aid	\$ 1,204.6	\$ 194.7	\$ 143.5	\$ (51.2)
State Aid	\$ 1,227.0	\$ 204.5	\$ 195.0	\$ (9.5)
Total Revenue Contribution	\$ 6,119.3	\$ 1,034.2	\$ 971.8	\$ (62.4)
Operating Expenses	\$ 6,119.3	\$ 1,034.2	\$ 947.2	\$ (87.0)
Budget Status to Date:				\$ 24.6

KPI's

Farebox Recovery	15.7%	16.9%
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Draft Financial Statement

LOCALITY RECONCILIATION – Virginia Beach AUGUST 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD AUGUST 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 1,291.6	\$ 1,291.6	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 383.9	\$ 468.5	\$ 84.6
Locality Share - Sub-Total	\$ 9,763.9	\$ 1,675.5	\$ 1,760.1	\$ 84.6
Plus: Federal Aid	\$ 2,724.4	\$ 442.7	\$ 512.8	\$ 70.1
State Aid	\$ 3,210.2	\$ 535.0	\$ 634.4	\$ 99.4
Total Revenue Contribution	\$ 15,698.5	\$ 2,653.2	\$ 2,907.3	\$ 254.1
Operating Expenses	\$ 15,698.5	\$ 2,653.2	\$ 3,007.3	\$ 354.1
Budget Status to Date:				\$ (100.0)

KPI's

Farebox Recovery	14.5%	15.6%
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