



HAMPTON ROADS
TRANSIT

Draft Financial Statement

JULY 2019
FISCAL YEAR 2020
FINANCIAL REPORT

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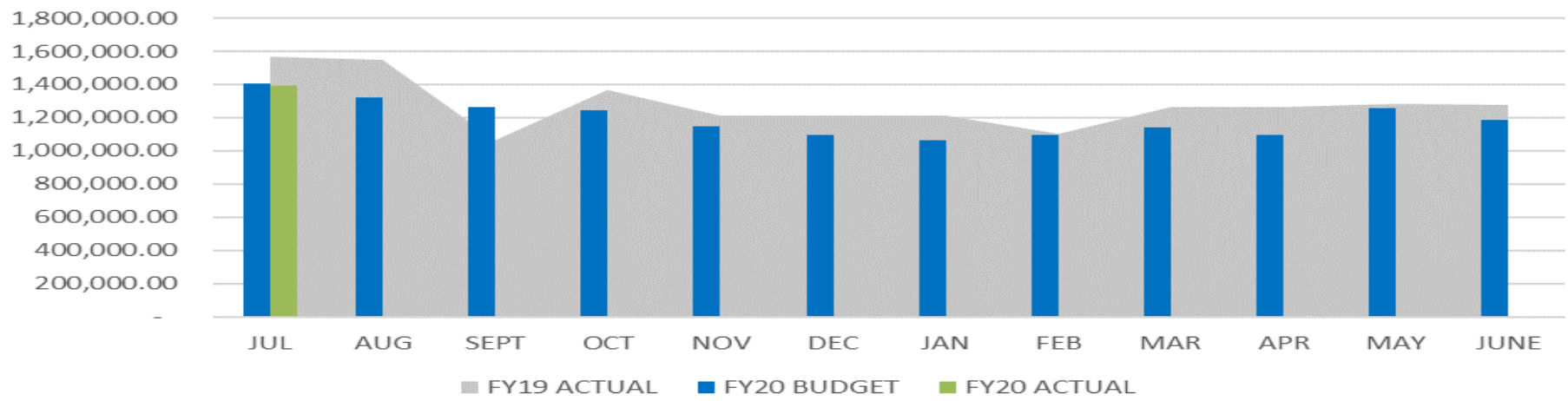
OPERATING FINANCIAL STATEMENTS

JULY 2019

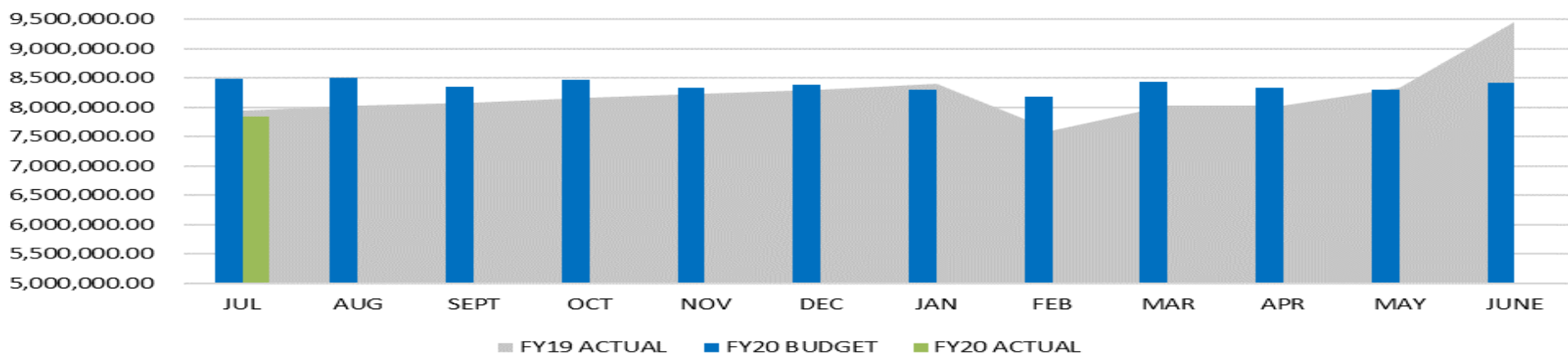
FISCAL YEAR 2020 Dollars in Thousands	Annual		Month to Date			Year to Date		
	Budget	Budget	Actual	Variance		Budget	Actual	Variance
Operating Revenue								
Passenger Revenue	\$ 14,312.0	\$ 1,407.5	\$ 1,391.4	\$ (16.1)	(1.1) %	\$ 1,407.5	\$ 1,391.4	\$ (16.1) (1.1) %
Advertising Revenue	1,075.0	89.6	\$ 51.2	(38.4)	(42.8) %	89.6	51.2	(38.4) (42.8) %
Other Transportation Revenue	2,088.6	174.0	188.9	14.9	8.6 %	174.0	188.9	14.9 8.6 %
Non-Transportation Revenue	60.0	5.0	19.5	14.5	290.4 %	5.0	19.5	14.5 290.4 %
Total Operating Revenue	17,535.5	1,676.1	1,651.0	(25.1)	(1.5) %	1,676.1	1,651.0	(25.1) (1.5) %
Non-Operating Revenue								
Federal Funding ⁽¹⁾	18,316.9	1,416.4	1,173.8	(242.5)	(17.1) %	1,416.4	1,173.8	(242.5) (17.1) %
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	1,664.2	1,655.4	(8.8) (0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	(0.0)	(0.0) %	3,724.7	3,724.7	(0.0) (0.0) %
Total Non-Operating Revenue	82,982.8	6,805.2	6,553.9	(251.3)	(3.7) %	6,805.2	6,553.9	(251.3) (3.7) %
TOTAL REVENUE	\$ 100,518.4	\$ 8,481.3	\$ 8,204.9	\$ (276.4)		\$ 8,481.3	\$ 8,204.9	\$ (276.4)
TOTAL EXPENSE								
Personnel Services	\$ 63,889.2	\$ 5,434.5	\$ 5,268.9	\$ 165.6	3.0 %	\$ 5,434.5	\$ 5,268.9	\$ 165.6 3.0 %
Contract Services	\$ 9,325.2	\$ 720.7	\$ 309.1	411.6	57.1 %	\$ 720.7	\$ 309.1	411.6 57.1 %
Materials & Supplies ⁽²⁾	\$ 10,579.5	\$ 893.3	\$ 906.9	(13.6)	(1.5) %	\$ 893.3	\$ 906.9	(13.6) (1.5) %
Utilities	\$ 1,242.4	\$ 92.1	\$ 64.4	27.7	30.0 %	\$ 92.1	\$ 64.4	27.7 30.0 %
Casualties & Liabilities	\$ 4,024.0	\$ 335.3	\$ 342.9	(7.6)	(2.3) %	\$ 335.3	\$ 342.9	(7.6) (2.3) %
Purchased Transportation	\$ 9,836.8	\$ 819.7	\$ 730.6	89.1	10.9 %	\$ 819.7	\$ 730.6	89.1 10.9 %
Other Miscellaneous Expenses	\$ 1,621.4	\$ 185.7	\$ 196.4	(10.7)	(5.7) %	\$ 185.7	\$ 196.4	(10.7) (5.7) %
TOTAL EXPENSE	\$ 100,518.4	\$ 8,481.3	\$ 7,819.2	\$ 662.1		\$ 8,481.3	\$ 7,819.2	\$ 662.1
SURPLUS (DEFICIT)			385.8				385.8	

1. Year to date federal 5307 funding reduced by \$100,000 and 5337 funding by \$75,000.

Farebox Revenue



Total Expenses



Draft Financial Statement

LOCALITY CROSSWALK

JULY 2019

	AS OF JULY 31, 2019				
	Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
REVENUE					
Passenger Revenue	\$ 1,407,493	\$ 1,305,710	\$ 85,664	\$ 1,391,374	\$ (16,119)
Advertising Revenue	\$ 89,583	\$ 48,379	\$ 2,834	\$ 51,213	\$ (38,370)
Other Transportation Revenue	\$ 174,049	\$ -	\$ 188,934	\$ 188,934	\$ 14,885
Non-Transportation Revenue	\$ 5,000	\$ 7,861	\$ 11,660	\$ 19,521	\$ 14,521
Federal Funding (PM 5307 & 5337)	\$ 1,287,153	\$ 993,060	\$ 119,093	\$ 1,112,153	\$ (175,000)
Project Salary Reimbursement	\$ 129,198	\$ 58,271	\$ 3,414	\$ 61,685	\$ (67,513)
State Funding	\$ 1,664,153	\$ 1,539,497	\$ 115,876	\$ 1,655,373	\$ (8,780)
Local Funding	\$ 3,724,675	\$ 3,724,675	\$ -	\$ 3,724,675	\$ -
TOTAL REVENUE:	\$ 8,481,304	\$ 7,677,453	\$ 527,475	\$ 8,204,928	\$ (276,376)
EXPENSE					
Personnel Services	\$ 5,434,515	\$ 4,958,319	\$ 310,596	\$ 5,268,915	\$ 165,600
Services	\$ 720,655	\$ 290,846	\$ 18,219	\$ 309,065	\$ 411,590
Materials & Supplies	\$ 893,304	\$ 853,473	\$ 53,463	\$ 906,936	\$ (13,632)
Utilities	\$ 92,062	\$ 60,604	\$ 3,796	\$ 64,400	\$ 27,662
Casualties & Liabilities	\$ 335,330	\$ 322,668	\$ 20,212	\$ 342,880	\$ (7,550)
Purchased Transportation	\$ 819,731	\$ 687,544	\$ 43,069	\$ 730,613	\$ 89,118
Other Miscellaneous Expenses	\$ 185,707	\$ 184,792	\$ 11,575	\$ 196,367	\$ (10,660)
TOTAL EXPENSES:	\$ 8,481,304	\$ 7,358,245	\$ 460,931	\$ 7,819,176	\$ 662,128
BUDGET STATUS TO DATE:		\$ 319,208	\$ 66,544	\$ 385,752	\$ 385,752

Draft Financial Statement



LOCALITY RECONCILIATION

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 3,724.6	\$ 3,724.6	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 1,321.0	\$ 1,305.7	\$ (15.3)
Locality Share - Sub-Total	\$ 58,127.8	\$ 5,045.6	\$ 5,030.3	\$ (15.3)
Plus: Federal Aid	\$ 14,948.4	\$ 1,139.8	\$ 993.1	\$ (146.7)
State Aid	\$ 18,777.0	\$ 1,564.8	\$ 1,539.5	\$ (25.3)
Total Revenue Contribution	\$ 91,853.2	\$ 7,750.2	\$ 7,562.9	\$ (187.3)
Operating Expenses	\$ 91,853.2	\$ 7,750.2	\$ 7,243.7	\$ (506.5)
Budget Status to Date:				\$ 319.2

KPI's

Farebox Recovery	17.0%	18.0%
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LOCALITY RECONCILIATION - Chesapeake

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$ 224.3	\$ 224.3	\$ -
Plus: Local Farebox	\$ 723.5	\$ 71.2	\$ 61.3	\$ (9.9)
Locality Share - Sub-Total	\$ 3,414.9	\$ 295.5	\$ 285.6	\$ (9.9)
Plus: Federal Aid	\$ 913.5	\$ 70.8	\$ 61.5	\$ (9.3)
State Aid	\$ 1,079.8	\$ 90.0	\$ 82.7	\$ (7.3)
Total Revenue Contribution	\$ 5,408.2	\$ 456.3	\$ 429.8	\$ (26.5)
Operating Expenses	\$ 5,408.2	\$ 456.3	\$ 398.4	\$ (57.9)
Budget Status to Date:				\$ 31.4

KPI's

Farebox Recovery	15.6%	15.4%
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LOCALITY RECONCILIATION – Newport News

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 614.5	\$ 614.5	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 220.8	\$ 211.5	\$ (9.3)
Locality Share - Sub-Total	\$ 9,618.7	\$ 835.3	\$ 826.0	\$ (9.3)
Plus: Federal Aid	\$ 2,709.0	\$ 208.2	\$ 180.4	\$ (27.8)
State Aid	\$ 3,168.2	\$ 264.0	\$ 248.0	\$ (16.0)
Total Revenue Contribution	\$ 15,495.9	\$ 1,307.5	\$ 1,254.4	\$ (53.1)
Operating Expenses	\$ 15,495.9	\$ 1,307.5	\$ 1,167.1	\$ (140.4)
Budget Status to Date:				\$ 87.3

KPI's

Farebox Recovery	16.9%	18.1%
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Draft Financial Statement



LOCALITY RECONCILIATION – Hampton

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 388.1	\$ 388.1	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 123.5	\$ 119.2	\$ (4.3)
Locality Share - Sub-Total	\$ 5,913.0	\$ 511.6	\$ 507.3	\$ (4.3)
Plus: Federal Aid	\$ 1,628.0	\$ 126.7	\$ 115.8	\$ (10.9)
State Aid	\$ 1,918.6	\$ 159.9	\$ 155.8	\$ (4.1)
Total Revenue Contribution	\$ 9,459.6	\$ 798.2	\$ 778.9	\$ (19.3)
Operating Expenses	\$ 9,459.6	\$ 798.2	\$ 738.6	\$ (59.6)
Budget Status to Date:				\$ 40.3

KPI's

Farebox Recovery	15.5%	16.1%
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LOCALITY RECONCILIATION – Norfolk

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 1,615.5	\$ 1,615.5	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 623.8	\$ 573.2	\$ (50.6)
Locality Share - Sub-Total	\$ 25,729.6	\$ 2,239.3	\$ 2,188.7	\$ (50.6)
Plus: Federal Aid	\$ 5,768.9	\$ 426.9	\$ 335.5	\$ (91.4)
State Aid	\$ 8,173.2	\$ 681.1	\$ 638.9	\$ (42.2)
Total Revenue Contribution	\$ 39,671.7	\$ 3,347.3	\$ 3,163.1	\$ (184.2)
Operating Expenses	\$ 39,671.7	\$ 3,347.3	\$ 2,986.1	\$ (361.2)
Budget Status to Date:				\$ 177.0

KPI's

Farebox Recovery	18.6%	19.2%
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LOCALITY RECONCILIATION – Portsmouth

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 236.4	\$ 236.4	\$ -
Plus: Local Farebox	\$ 850.4	\$ 83.6	\$ 84.5	\$ 0.9
Locality Share - Sub-Total	\$ 3,687.7	\$ 320.0	\$ 320.9	\$ 0.9
Plus: Federal Aid	\$ 1,204.6	\$ 94.0	\$ 67.5	\$ (26.5)
State Aid	\$ 1,227.0	\$ 102.3	\$ 95.6	\$ (6.7)
Total Revenue Contribution	\$ 6,119.3	\$ 516.3	\$ 484.0	\$ (32.3)
Operating Expenses	\$ 6,119.3	\$ 516.3	\$ 458.0	\$ (58.3)
Budget Status to Date:				\$ 26.0

KPI's

Farebox Recovery	16.2%	18.4%
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LOCALITY RECONCILIATION – Virginia Beach

July 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD JULY 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 645.8	\$ 645.8	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 198.1	\$ 256.0	\$ 57.9
Locality Share - Sub-Total	\$ 9,763.9	\$ 843.9	\$ 901.8	\$ 57.9
Plus: Federal Aid	\$ 2,724.4	\$ 213.2	\$ 232.4	\$ 19.2
State Aid	\$ 3,210.2	\$ 267.5	\$ 318.5	\$ 51.0
Total Revenue Contribution	\$ 15,698.5	\$ 1,324.6	\$ 1,452.7	\$ 128.1
Operating Expenses	\$ 15,698.5	\$ 1,324.6	\$ 1,495.5	\$ 170.9
Budget Status to Date:				\$ (42.8)

KPI's

Farebox Recovery	15.0%	17.1%
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PROCUREMENTS BETWEEN \$50K-\$100K

July 2019

Jul-19								
<u>Contract Number</u>	<u>Contract Description</u>	<u>Cost Center</u>	<u>Funding Source</u>	<u>Method of Procurement</u>	<u>Award Amount</u>	<u>Award Date</u>	<u>Awarded Vendor</u>	<u>Performance Period</u>
19-00007	Structured Cabling	Technology	Operating	RFQ	\$ 50,000.00	7/12/2019	Bazon-Cox and Associates, Inc.	2 yrs.
19-00027	Fleetwatch Maintenance and Software Support	Technology	Operating	Sole Source	\$ 64,959.65	7/17/2019	S&A Systems, Inc.	1 yr. w/4-1 yr. options
19-00016	PeopleSoft Human Capital Management Technical-Functional Consultant Services	Technology	Grant	RFQ	\$ 88,400.00	7/24/2019	HyperGen, Inc.	14 weeks
PO 81180	Light Rail Vehicle Fiberglass Seat Inserts	Operations	Grant	RFQ	\$ 77,635.60	7/26/2019	American Seating Company	N/A
19-00024	General Spear Consulting Services	Technology	Operating	Sole Source	\$ 55,600.00	7/31/2019	Infor Public Sector, Inc.	200 hours
19-00025	Spear Consulting Services for Data Conversion to Financial Software System	Technology	Operating / Grant	Sole Source	\$ 92,420.00	7/31/2019	Infor Public Sector, Inc.	340 hours
19-00026	Spear Consulting Services for Data Conversion to Enterprise Asset Management System	Technology	Operating / Grant	Sole Source	\$ 92,420.00	7/31/2019	Infor Public Sector, Inc.	340 hours