



HAMPTON ROADS
TRANSIT

Draft Financial Statement

SEPTEMBER 2019
FISCAL YEAR 2020
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

SEPTEMBER 2019

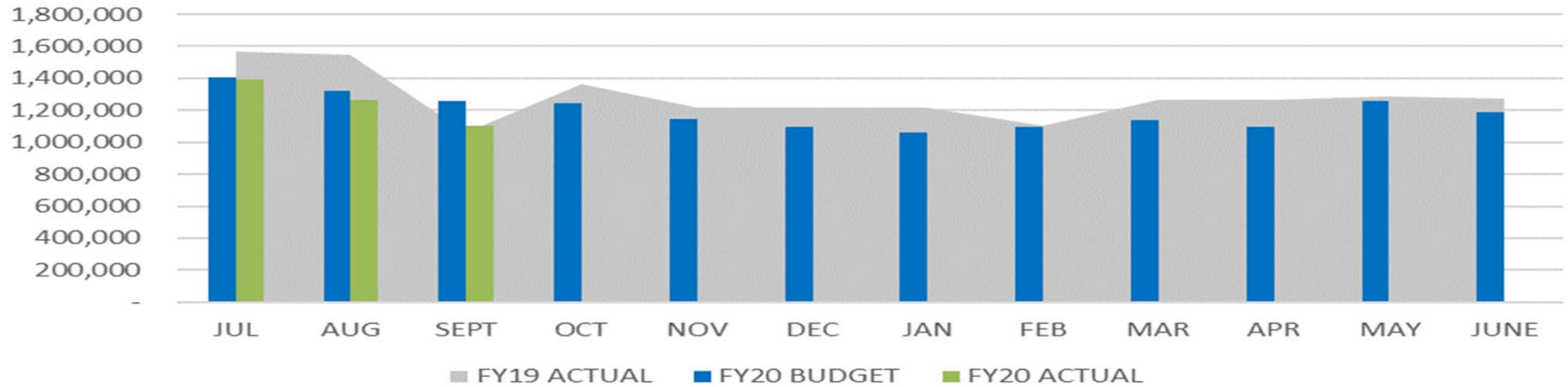
FISCAL YEAR 2020 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 14,312.0	\$ 1,260.9	\$ 1,101.5	\$ (159.5)	(12.6) %	\$ 3,988.8	\$ 3,854.5	\$ (134.3)	(3.4) %
Advertising Revenue	1,075.0	89.6	34.2	(55.4)	(61.8) %	268.7	126.2	(142.6)	(53.1) %
Other Transportation Revenue	2,088.6	174.0	192.0	17.9	10.3 %	522.1	572.8	50.7	9.7 %
Non-Transportation Revenue	60.0	5.0	22.8	17.8	356.7 %	15.0	68.2	53.2	354.4 %
Total Operating Revenue	17,535.5	1,529.6	1,350.4	(179.1)	(11.7) %	4,794.7	4,621.7	(173.1)	(3.6) %
Non-Operating Revenue									
Federal Funding ⁽¹⁾	18,316.9	1,439.3	1,335.2	(104.1)	(7.2) %	4,384.8	3,945.3	(439.5)	(10.0) %
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	4,992.5	4,966.1	(26.3)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	(0.0)	(0.0) %	11,174.0	11,174.0	(0.0)	(0.0) %
Total Non-Operating Revenue	82,982.8	6,828.1	6,715.2	(112.9)	(1.7) %	20,551.3	20,085.4	(465.9)	(2.3) %
TOTAL REVENUE	\$ 100,518.4	\$ 8,357.7	\$ 8,065.6	\$ (292.0)		\$ 25,346.0	\$ 24,707.1	\$ (638.9)	
Personnel Services	\$ 63,859.1	\$ 5,298.7	\$ 5,132.7	\$ 166.0	3.1 %	\$ 16,157.7	\$ 15,445.2	\$ 712.5	4.4 %
Contract Services	\$ 9,233.0	776.4	517.0	259.3	33.4 %	2,150.4	1,392.1	758.3	35.3 %
Materials & Supplies	\$ 10,570.7	893.3	784.3	109.0	12.2 %	2,674.1	2,769.6	(95.5)	(3.6) %
Utilities	\$ 1,249.4	98.2	96.9	1.3	1.3 %	282.0	256.5	25.5	9.0 %
Casualties & Liabilities	\$ 4,024.0	335.3	340.4	(5.1)	(1.5) %	1,006.0	1,023.7	(17.7)	(1.8) %
Purchased Transportation	\$ 9,836.8	819.7	754.8	65.0	7.9 %	2,459.2	2,257.0	202.2	8.2 %
Other Miscellaneous Expenses	\$ 1,745.5	136.0	203.8	(67.8)	(49.8) %	616.7	568.4	48.2	7.8 %
TOTAL EXPENSE	\$ 100,518.4	\$ 8,357.7	\$ 7,829.9	\$ 527.7		\$ 25,346.0	\$ 23,712.6	\$ 1,633.4	
SURPLUS (DEFICIT)			235.7				994.4		

1. Year to date federal 5307 funding reduced by \$100,000 and 5337 by \$200,000.

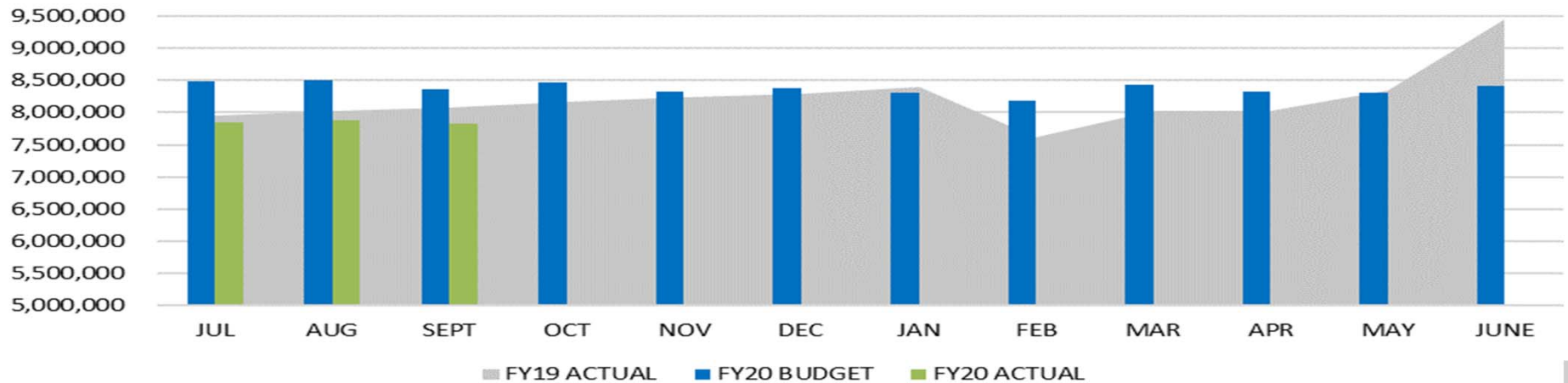


OPERATING FINANCIAL STATEMENTS SEPTEMBER 2019

Farebox Revenue



Total Expenses



LOCALITY CROSSWALK

SEPTEMBER 2019

	YTD SEPTEMBER 30, 2019				
	Budget	Locality	Non-Locality	Consolidated	Variance + / (-)
REVENUE					
Passenger Revenue	\$ 3,988,814	\$ 3,602,939	\$ 251,546	\$ 3,854,485	\$ (134,329)
Advertising Revenue	\$ 268,749	\$ 119,180	\$ 6,981	\$ 126,161	\$ (142,588)
Other Transportation Revenue	\$ 522,147	\$ -	\$ 572,848	\$ 572,848	\$ 50,701
Non-Transportation Revenue	\$ 15,000	\$ 17,417	\$ 50,740	\$ 68,157	\$ 53,157
Federal Funding (PM 5307 & 5337)	\$ 3,997,216	\$ 3,334,592	\$ 362,624	\$ 3,697,216	\$ (300,000)
Project Salary Reimbursement	\$ 387,594	\$ 234,329	\$ 13,727	\$ 248,056	\$ (139,538)
State Funding	\$ 4,992,459	\$ 4,618,491	\$ 347,628	\$ 4,966,119	\$ (26,340)
Local Funding	\$ 11,174,028	\$ 11,174,026	\$ (0)	\$ 11,174,026	\$ (2)
TOTAL REVENUE:	\$ 25,346,007	\$ 23,100,974	\$ 1,606,095	\$ 24,707,069	\$ (638,938)
EXPENSE					
Personnel Services	\$ 16,157,736	\$ 14,532,614	\$ 912,624	\$ 15,445,238	\$ 712,498
Services	\$ 2,150,354	\$ 1,309,809	\$ 82,254	\$ 1,392,063	\$ 758,291
Materials & Supplies	\$ 2,674,119	\$ 2,605,979	\$ 163,651	\$ 2,769,630	\$ (95,511)
Utilities	\$ 281,962	\$ 241,352	\$ 15,157	\$ 256,509	\$ 25,453
Casualties & Liabilities	\$ 1,005,992	\$ 963,223	\$ 60,489	\$ 1,023,712	\$ (17,720)
Purchased Transportation	\$ 2,459,193	\$ 2,123,662	\$ 133,362	\$ 2,257,024	\$ 202,169
Other Miscellaneous Expenses	\$ 616,651	\$ 534,862	\$ 33,588	\$ 568,450	\$ 48,201
TOTAL EXPENSES:	\$ 25,346,007	\$ 22,311,501	\$ 1,401,124	\$ 23,712,625	\$ 1,633,382
BUDGET STATUS TO DATE:		\$ 789,473	\$ 204,971	\$ 994,444	\$ 994,444



LOCALITY RECONCILIATION

SEPTEMBER 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 44,696.1	\$ 11,174.1	\$ 11,174.1	\$ -
Plus: Local Farebox	\$ 13,431.7	\$ 3,743.5	\$ 3,602.9	\$ (140.6)
Locality Share - Sub-Total	\$ 58,127.8	\$ 14,917.6	\$ 14,777.0	\$ (140.6)
Plus: Federal Aid	\$ 14,948.4	\$ 3,548.9	\$ 3,334.6	\$ (214.3)
State Aid	\$ 18,777.0	\$ 4,694.5	\$ 4,618.5	\$ (76.0)
Total Revenue Contribution	\$ 91,853.2	\$ 23,161.0	\$ 22,730.1	\$ (430.9)
Operating Expenses	\$ 91,853.2	\$ 23,161.0	\$ 21,940.6	\$ (1,220.4)
Budget Status to Date:				\$ 789.5

KPI's

Farebox Recovery	16.2%	16.4%
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LOCALITY RECONCILIATION-*Newport News*

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,373.8	\$ 1,843.5	\$ 1,843.5	\$ -
Plus: Local Farebox	\$ 2,244.9	\$ 625.7	\$ 599.7	\$ (26.0)
Locality Share - Sub-Total	\$ 9,618.7	\$ 2,469.2	\$ 2,443.2	\$ (26.0)
Plus: Federal Aid	\$ 2,709.0	\$ 646.0	\$ 606.1	\$ (39.9)
State Aid	\$ 3,168.2	\$ 792.1	\$ 762.5	\$ (29.6)
Total Revenue Contribution	\$ 15,495.9	\$ 3,907.3	\$ 3,811.8	\$ (95.5)
Operating Expenses	\$ 15,495.9	\$ 3,907.3	\$ 3,623.0	\$ (284.3)
Budget Status to Date:				\$ 188.8

KPI's

Farebox Recovery	16.0%	16.6%
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Draft Financial Statement

LOCALITY RECONCILIATION-*Chesapeake*

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,691.4	\$ 672.9	\$ 672.9	\$ -
Plus: Local Farebox	\$ 723.5	\$ 201.6	\$ 172.5	\$ (29.1)
Locality Share - Sub-Total	\$ 3,414.9	\$ 874.5	\$ 845.4	\$ (29.1)
Plus: Federal Aid	\$ 913.5	\$ 219.2	\$ 198.5	\$ (20.7)
State Aid	\$ 1,079.8	\$ 270.0	\$ 247.6	\$ (22.4)
Total Revenue Contribution	\$ 5,408.2	\$ 1,363.7	\$ 1,291.5	\$ (72.2)
Operating Expenses	\$ 5,408.2	\$ 1,363.7	\$ 1,205.2	\$ (158.5)
Budget Status to Date:				\$ 86.3

KPI's

Farebox Recovery	14.8%	14.3%
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Draft Financial Statement

LOCALITY RECONCILIATION-*Hampton*

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 4,657.6	\$ 1,164.4	\$ 1,164.4	\$ -
Plus: Local Farebox	\$ 1,255.4	\$ 349.9	\$ 335.6	\$ (14.3)
Locality Share - Sub-Total	\$ 5,913.0	\$ 1,514.3	\$ 1,500.0	\$ (14.3)
Plus: Federal Aid	\$ 1,628.0	\$ 391.3	\$ 381.5	\$ (9.8)
State Aid	\$ 1,918.6	\$ 479.7	\$ 475.9	\$ (3.8)
Total Revenue Contribution	\$ 9,459.6	\$ 2,385.3	\$ 2,357.4	\$ (27.9)
Operating Expenses	\$ 9,459.6	\$ 2,385.3	\$ 2,277.2	\$ (108.1)
Budget Status to Date:				\$ 80.2

KPI's

Farebox Recovery	14.7%	14.7%
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Draft Financial Statement

LOCALITY RECONCILIATION-Norfolk

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,386.5	\$ 4,846.6	\$ 4,846.6	\$ -
Plus: Local Farebox	\$ 6,343.1	\$ 1,767.9	\$ 1,624.4	\$ (143.5)
Locality Share - Sub-Total	\$ 25,729.6	\$ 6,614.5	\$ 6,471.0	\$ (143.5)
Plus: Federal Aid	\$ 5,768.9	\$ 1,345.5	\$ 1,161.2	\$ (184.3)
State Aid	\$ 8,173.2	\$ 2,043.3	\$ 1,922.5	\$ (120.8)
Total Revenue Contribution	\$ 39,671.7	\$ 10,003.3	\$ 9,554.7	\$ (448.6)
Operating Expenses	\$ 39,671.7	\$ 10,003.3	\$ 9,068.8	\$ (934.5)
Budget Status to Date:				\$ 485.9

KPI's

Farebox Recovery	17.7%	17.9%
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Draft Financial Statement

LOCALITY RECONCILIATION-*Portsmouth*

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,837.3	\$ 709.3	\$ 709.3	\$ -
Plus: Local Farebox	\$ 850.4	\$ 237.0	\$ 231.6	\$ (5.4)
Locality Share - Sub-Total	\$ 3,687.7	\$ 946.3	\$ 940.9	\$ (5.4)
Plus: Federal Aid	\$ 1,204.6	\$ 289.9	\$ 263.2	\$ (26.7)
State Aid	\$ 1,227.0	\$ 306.8	\$ 300.5	\$ (6.3)
Total Revenue Contribution	\$ 6,119.3	\$ 1,543.0	\$ 1,504.6	\$ (38.4)
Operating Expenses	\$ 6,119.3	\$ 1,543.0	\$ 1,453.9	\$ (89.1)
Budget Status to Date:				\$ 50.7

KPI's

Farebox Recovery	15.4%	15.9%
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LOCALITY RECONCILIATION-*Virginia Beach*

SEPT. 2019

FISCAL YEAR 2020 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD SEPTEMBER 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,749.5	\$ 1,937.4	\$ 1,937.4	\$ -
Plus: Local Farebox	\$ 2,014.4	\$ 561.4	\$ 639.1	\$ 77.7
Locality Share - Sub-Total	\$ 9,763.9	\$ 2,498.8	\$ 2,576.5	\$ 77.7
Plus: Federal Aid	\$ 2,724.4	\$ 657.0	\$ 724.1	\$ 67.1
State Aid	\$ 3,210.2	\$ 802.6	\$ 909.5	\$ 106.9
Total Revenue Contribution	\$ 15,698.5	\$ 3,958.4	\$ 4,210.1	\$ 251.7
Operating Expenses	\$ 15,698.5	\$ 3,958.4	\$ 4,312.5	\$ 354.1
Budget Status to Date:				\$ (102.4)

KPI's		
Farebox Recovery	14.2%	14.8%

