



Management / Financial Advisory Committee Hampton Roads Transit

Monday, May 20, 2019 • 1:30 p.m.
3400 Victoria Blvd., Hampton VA 23661

MEETING MINUTES

Committee members in attendance:

Brian DeProfio, City of Hampton- Chair
Jessica Dennis, City of Norfolk
Lauren DiEugenio, City of Norfolk
Amy Inmam, City of Norfolk
Lisa Cipriano, City of Newport News
Constantinos Velissarios, City of Newport News
Carl Jackson, City of Portsmouth
Alex Gottschalk, City of Virginia Beach
Tara Reel, City of Virginia Beach
Steven Pittard, DPRT (via phone)

Hampton Roads Transit Staff in attendance:

Brenda Green, Executive Assistant
Ashley Johnson, Budget Analyst II
Juanita Davis, Budget Analyst III
Adrian Tate, Staff Accountant (recorder)
Larry Kirk, Assistant Director of Finance
Robert Travers, Attorney/Interim Chief Safety Officer
Debbie Ball, Director of Finance
Conner Burns, Chief Financial Officer
Angela Glass, Director of Budget and Financial Analysis
Gene Cavasos, Director of Marketing and Communications
Sheri Dixon, Director of Treasury
William Harrell, President and Chief Executive Officer
Ray Amoruso, Chief Planning and Development Officer
Brian Smith, Chief of Staff
Sibyl Pappas, Chief Engineering and Facilities Officer

Others in attendance:

Call to order

Lisa Cipriano, City of Newport News, called the meeting to order at 1:33 pm.

The May 2019 Management/Financial Advisory Committee (MFAC) package was distributed electronically to committee members in advance of the meeting. The meeting package consisted of:



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- Agenda
- April 2019 MFAC Meeting Minutes
- April 2019 Financial Statement
- FY2020 Proposed Budget-in-Brief

The financials were uploaded to the Agency's website prior to the meeting.

Welcome

Ms. Cipriano welcomed everyone to the meeting.

The April 2019 meeting minutes were approved.

April 2019 Financial Report

Conner Burns, Chief Financial Officer, welcomed everyone to the meeting.

The April Financials, including the locality crosswalk, locality budget status to date and year-end projections were presented in detail to the Committee.

Other Business

The FY20 proposed budget was presented to MFAC. Mr. Burns gave thanks to the committee and agency members. The cost allocation was presented in written and graphic form. Diesel fuel has been locked in for FY20 at \$1.84. Paratransit is projected to increase significantly if not in FY20, then in FY21.

Mr. Steve Pittard, DRPT, discussed the calculation for the new state aid formula, as compared to the prior formula.

Adjournment

The meeting was adjourned at 3:01 p.m.