



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

JUNE 2019  
FISCAL YEAR 2019  
FINANCIAL REPORT

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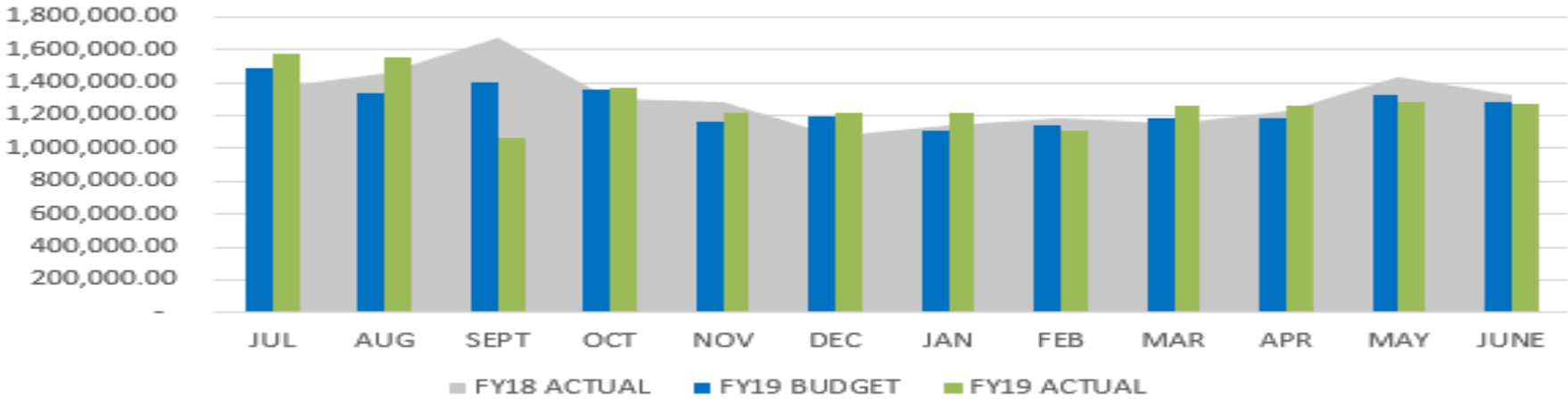
# OPERATING FINANCIAL STATEMENTS

## JUNE 2019

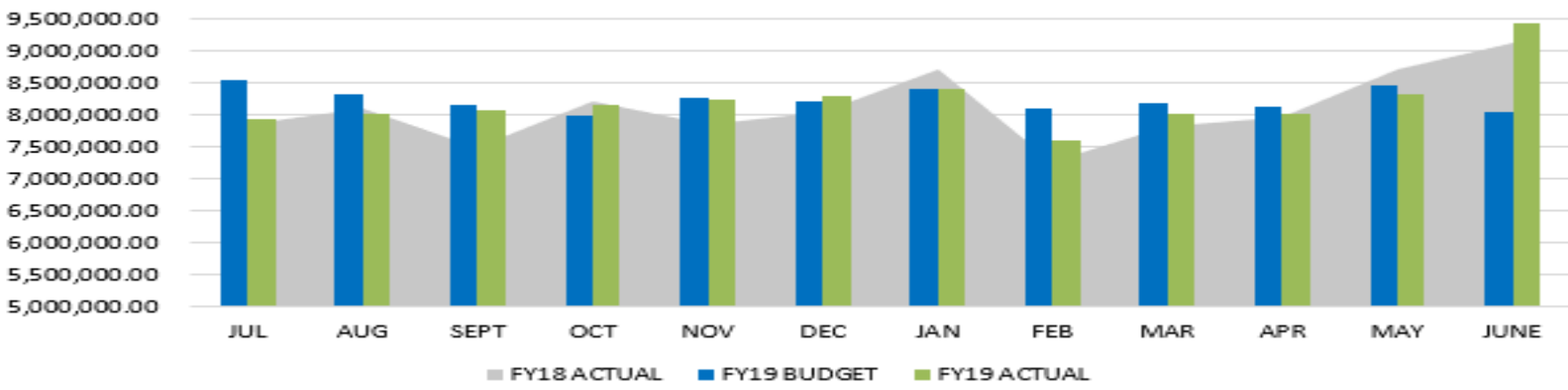
FISCAL YEAR 2019 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 15,160.4	\$ 1,281.3	\$ 1,274.3	\$ (7.0)	(0.5) %	\$ 15,160.4	\$ 15,305.7	\$ 145.2	1.0 %
Advertising Revenue	800.0	66.7	129.0	62.4	93.6 %	800.0	1,093.1	293.1	36.6 %
Other Transportation Revenue	2,046.7	170.6	188.9	18.4	10.8 %	2,046.7	2,261.9	215.2	10.5 %
Non-Transportation Revenue	60.0	5.0	25.2	20.2	404.5 %	60.0	300.4	240.4	400.6 %
<b>Total Operating Revenue</b>	<b>18,067.1</b>	<b>1,523.5</b>	<b>1,617.5</b>	<b>93.9</b>	<b>6.2 %</b>	<b>18,067.1</b>	<b>18,961.1</b>	<b>894.0</b>	<b>4.9 %</b>
<b>Non-Operating Revenue</b>									
Federal Funding <sup>(1)</sup>	18,024.7	1,308.4	1,291.8	(16.6)	(1.3) %	18,024.7	16,735.3	(1,289.4)	(7.2) %
State Funding	19,507.9	1,625.7	1,671.9	46.2	2.8 %	19,507.9	20,062.4	554.5	2.8 %
Local Funding	43,288.9	3,607.4	3,607.4	0.0	0.0 %	43,288.9	43,011.6	(277.3)	(0.6) %
<b>Total Non-Operating Revenue</b>	<b>80,821.5</b>	<b>6,541.5</b>	<b>6,571.1</b>	<b>29.6</b>	<b>0.5 %</b>	<b>80,821.5</b>	<b>79,809.3</b>	<b>(1,012.2)</b>	<b>(1.3) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 98,888.6</b>	<b>\$ 8,065.0</b>	<b>\$ 8,188.6</b>	<b>\$ 123.5</b>		<b>\$ 98,888.6</b>	<b>\$ 98,770.4</b>	<b>\$ (118.2)</b>	
<b>Personnel Services</b>	\$ 64,156.7	\$ 5,163.2	\$ 6,040.3	\$ (877.1)	(17.0) %	\$ 64,156.7	\$ 62,976.9	\$ 1,179.8	1.8 %
Contract Services	\$ 8,440.7	690.9	882.1	(191.2)	(27.7) %	8,440.7	7,787.4	653.3	7.7 %
Materials & Supplies <sup>(2)</sup>	\$ 10,663.5	851.2	990.5	(139.2)	(16.4) %	10,663.5	11,619.9	(956.5)	(9.0) %
Utilities	\$ 1,178.2	99.7	83.0	16.7	16.8 %	1,178.2	1,149.5	28.7	2.4 %
Casualties & Liabilities	\$ 4,190.8	350.1	395.3	(45.2)	(12.9) %	4,190.8	4,317.0	(126.2)	(3.0) %
Purchased Transportation	\$ 8,426.6	737.0	831.7	(94.7)	(12.8) %	8,426.6	7,891.4	535.2	6.4 %
Other Miscellaneous Expenses	\$ 1,832.2	173.0	230.6	(57.7)	(33.4) %	1,832.2	2,058.7	(226.5)	(12.4) %
<b>TOTAL EXPENSE</b>	<b>\$ 98,888.6</b>	<b>\$ 8,065.0</b>	<b>\$ 9,453.4</b>	<b>\$ (1,388.4)</b>		<b>\$ 98,888.6</b>	<b>\$ 97,800.8</b>	<b>\$ 1,087.8</b>	
<b>SURPLUS (DEFICIT)</b>			<b>(1,264.9)</b>				<b>969.6</b>		

- Year to date federal 5307 funding reduced by \$150,000 and 5337 funding by \$440,000.  
Project management grant reimbursements reduced by \$699,422 YTD
- Fuel June Budget \$451,332 Actual \$489,250 YTD Budget \$5,398,508 Actual \$6,051,113

## Farebox Revenue



## Total Expenses



**Draft Financial Statement**

	AS OF JUNE 30, 2019		
	Locality	Non-Locality	Consolidated
<b>REVENUE</b>			
Passenger Revenue	\$ 14,419,976	\$ 885,687	\$ 15,305,663
Advertising Revenue	\$ 1,031,671	\$ 61,472	\$ 1,093,143
Other Transportation Revenue	\$ -	\$ 2,261,886	\$ 2,261,886
Non-Transportation Revenue	\$ 96,692	\$ 203,695	\$ 300,387
Federal Funding (PM 5307 & 5337)	\$ 13,388,331	\$ 1,736,989	\$ 15,125,320
Project Management-Grant Reimbursement	\$ 1,519,468	\$ 90,538	\$ 1,610,006
State Funding	\$ 18,696,822	\$ 1,365,550	\$ 20,062,372
Local Funding	\$ 43,011,647	\$ -	\$ 43,011,647
<b>TOTAL REVENUE:</b>	<b>\$ 92,164,607</b>	<b>\$ 6,605,817</b>	<b>\$ 98,770,424</b>
<b>TOTAL EXPENSES:</b>	<b>\$ 91,916,970</b>	<b>\$ 5,883,857</b>	<b>\$ 97,800,827</b>
<b>BUDGET STATUS TO DATE:</b>	<b>\$ 247,637</b>	<b>\$ 721,960</b>	<b>\$ 969,597</b>

# LOCALITY RECONCILIATION

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 43,288.9	\$ 43,288.9	\$ 43,011.6	\$ (277.3)
Plus: Local Farebox	\$ 14,546.1	\$ 14,546.1	\$ 14,420.0	\$ (126.1)
Locality Share - Sub-Total	\$ 57,835.0	\$ 57,835.0	\$ 57,431.6	\$ (403.4)
Plus: Federal Aid	\$ 13,975.7	\$ 13,970.4	\$ 13,388.3	\$ (582.1)
State Aid	\$ 18,142.3	\$ 18,142.3	\$ 18,696.8	\$ 554.5
Total Revenue Contribution	\$ 89,953.0	\$ 89,947.7	\$ 89,516.7	\$ (431.0)
Operating Expenses	\$ 89,953.0	\$ 89,947.7	\$ 89,269.1	\$ (678.6)
<b>Budget Status to Date:</b>				<b>\$ 247.6</b>

**KPI's**

Farebox Recovery	16.2%	16.2%	16.2%
Farebox as a % of Locality Share - Sub-Total	25.2%	25.2%	25.1%
Farebox as a % of Locality Operating Share	33.6%	33.6%	33.5%

**Draft Financial Statement**



# LOCALITY RECONCILIATION - Chesapeake

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,510.4	\$ 2,510.4	\$ 2,494.9	\$ (15.5)
Plus: Local Farebox	\$ 746.9	\$ 746.9	\$ 746.7	\$ (0.2)
Locality Share - Sub-Total	\$ 3,257.3	\$ 3,257.3	\$ 3,241.6	\$ (15.7)
Plus: Federal Aid	\$ 888.7	\$ 888.4	\$ 829.6	\$ (58.8)
State Aid	\$ 1,015.0	\$ 1,015.0	\$ 1,022.3	\$ 7.3
Total Revenue Contribution	\$ 5,161.0	\$ 5,160.7	\$ 5,093.5	\$ (67.2)
Operating Expenses	\$ 5,161.0	\$ 5,160.7	\$ 5,018.1	\$ (142.6)
<b>Budget Status to Date:</b>				<b>\$ 75.4</b>

KPI's			
Farebox Recovery	14.5%	14.5%	14.9%
Farebox as a % of Locality Share - Sub-Total	22.9%	22.9%	23.0%
Farebox as a % of Locality Operating Share	29.8%	29.8%	29.9%

# LOCALITY RECONCILIATION – Newport News

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,220.0	\$ 7,220.0	\$ 7,172.1	\$ (47.9)
Plus: Local Farebox	\$ 2,473.1	\$ 2,473.1	\$ 2,540.3	\$ 67.2
Locality Share - Sub-Total	\$ 9,693.1	\$ 9,693.1	\$ 9,712.4	\$ 19.3
Plus: Federal Aid	\$ 2,697.4	\$ 2,696.3	\$ 2,581.5	\$ (114.8)
State Aid	\$ 3,132.1	\$ 3,132.1	\$ 3,211.4	\$ 79.3
Total Revenue Contribution	\$ 15,522.6	\$ 15,521.5	\$ 15,505.3	\$ (16.2)
Operating Expenses	\$ 15,522.6	\$ 15,521.5	\$ 15,326.7	\$ (194.8)
<b>Budget Status to Date:</b>				<b>\$ 178.6</b>

**KPI's**

Farebox Recovery	15.9%	15.9%	16.6%
Farebox as a % of Locality Share - Sub-Total	25.5%	25.5%	26.2%
Farebox as a % of Locality Operating Share	34.3%	34.3%	35.4%

# LOCALITY RECONCILIATION – Hampton

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$4,488.8	\$ 4,488.8	\$ 4,459.8	\$ (29.0)
Plus: Local Farebox	\$1,442.4	\$ 1,442.4	\$ 1,405.9	\$ (36.5)
Locality Share - Sub-Total	\$5,931.2	\$ 5,931.2	\$ 5,865.7	\$ (65.5)
Plus: Federal Aid	\$1,652.1	\$ 1,651.5	\$ 1,560.3	\$ (91.2)
State Aid	\$1,897.6	\$ 1,897.6	\$ 1,929.7	\$ 32.1
Total Revenue Contribution	\$9,480.9	\$ 9,480.3	\$ 9,355.7	\$ (124.6)
Operating Expenses	\$9,480.9	\$ 9,480.3	\$ 9,291.0	\$ (189.3)
<b>Budget Status to Date:</b>				<b>\$ 64.7</b>

KPI's			
Farebox Recovery	15.2%	15.2%	15.1%
Farebox as a % of Locality Share - Sub-Total	24.3%	24.3%	24.0%
Farebox as a % of Locality Operating Share	32.1%	32.1%	31.5%



# LOCALITY RECONCILIATION – Norfolk

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,243.1	\$ 19,243.1	\$ 19,121.9	\$ (121.2)
Plus: Local Farebox	\$ 6,702.8	\$ 6,702.8	\$ 6,660.3	\$ (42.5)
Locality Share - Sub-Total	\$ 25,945.9	\$ 25,945.9	\$ 25,782.2	\$ (163.7)
Plus: Federal Aid	\$ 5,128.5	\$ 5,126.6	\$ 4,864.8	\$ (261.8)
State Aid	\$ 7,930.1	\$ 7,930.1	\$ 8,187.6	\$ 257.5
Total Revenue Contribution	\$ 39,004.5	\$ 39,002.6	\$ 38,834.6	\$ (168.0)
Operating Expenses	\$ 39,004.5	\$ 39,002.6	\$ 38,761.0	\$ (241.6)
<b>Budget Status to Date:</b>				<b>\$ 73.6</b>

KPI's			
Farebox Recovery	17.2%	17.2%	17.2%
Farebox as a % of Locality Share - Sub-Total	25.8%	25.8%	25.8%
Farebox as a % of Locality Operating Share	34.8%	34.8%	34.8%



# LOCALITY RECONCILIATION – Portsmouth

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,773.1	\$ 2,773.1	\$ 2,755.5	\$ (17.6)
Plus: Local Farebox	\$ 921.6	\$ 921.6	\$ 895.0	\$ (26.6)
Locality Share - Sub-Total	\$ 3,694.7	\$ 3,694.7	\$ 3,650.5	\$ (44.2)
Plus: Federal Aid	\$ 988.7	\$ 988.3	\$ 1,018.8	\$ 30.5
State Aid	\$ 1,152.9	\$ 1,152.9	\$ 1,216.3	\$ 63.4
Total Revenue Contribution	\$ 5,836.3	\$ 5,835.9	\$ 5,885.6	\$ 49.7
Operating Expenses	\$ 5,836.3	\$ 5,835.9	\$ 5,931.3	\$ 95.4
<b>Budget Status to Date:</b>				<b>\$ (45.7)</b>

KPI's			
Farebox Recovery	15.8%	15.8%	15.1%
Farebox as a % of Locality Share - Sub-Total	24.9%	24.9%	24.5%
Farebox as a % of Locality Operating Share	33.2%	33.2%	32.5%

**Draft Financial Statement**

# LOCALITY RECONCILIATION – Virginia Beach

June 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD JUNE 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,053.5	\$ 7,053.5	\$ 7,007.4	\$ (46.1)
Plus: Local Farebox	\$ 2,259.3	\$ 2,259.3	\$ 2,171.8	\$ (87.5)
Locality Share - Sub-Total	\$ 9,312.8	\$ 9,312.8	\$ 9,179.2	\$ (133.6)
Plus: Federal Aid	\$ 2,620.3	\$ 2,619.3	\$ 2,533.3	\$ (86.0)
State Aid	\$ 3,014.6	\$ 3,014.6	\$ 3,129.5	\$ 114.9
Total Revenue Contribution	\$ 14,947.7	\$ 14,946.7	\$ 14,842.0	\$ (104.7)
Operating Expenses	\$ 14,947.7	\$ 14,946.7	\$ 14,941.0	\$ (5.7)
<b>Budget Status to Date:</b>				<b>\$ (99.0)</b>

KPI's			
Farebox Recovery	15.1%	15.1%	14.5%
Farebox as a % of Locality Share - Sub-Total	24.3%	24.3%	23.7%
Farebox as a % of Locality Operating Share	32.0%	32.0%	31.0%

**Draft Financial Statement**