



HAMPTON ROADS
TRANSIT

APRIL 2019
FISCAL YEAR 2019
FINANCIAL REPORT

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OPERATING FINANCIAL STATEMENTS

April 2019

FISCAL YEAR 2019 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 15,160.4	\$ 1,182.2	\$ 1,263.7	\$ 81.5	6.9 %	\$ 12,557.7	\$ 12,747.9	\$ 190.3	1.5 %
Advertising Revenue	800.0	66.7	76.6	10.0	14.9 %	666.7	887.7	221.0	33.2 %
Other Transportation Revenue	2,046.7	170.6	188.9	18.4	10.8 %	1,705.6	1,884.0	178.5	10.5 %
Non-Transportation Revenue	60.0	5.0	31.4	26.4	528.4 %	50.0	248.3	198.3	396.6 %
Total Operating Revenue	18,067.1	1,424.4	1,560.7	136.3	9.6 %	14,979.9	15,768.0	788.1	5.3 %
Non-Operating Revenue									
Federal Funding ⁽¹⁾	18,024.7	1,468.7	1,289.5	(179.2)	(12.2) %	15,043.9	13,851.2	(1,192.7)	(7.9) %
State Funding	19,507.9	1,625.7	1,671.9	46.2	2.8 %	16,256.6	16,718.6	462.1	2.8 %
Local Funding	43,288.9	3,607.4	3,607.4	(0.0)	(0.0) %	36,074.1	35,796.8	(277.3)	(0.8) %
Total Non-Operating Revenue	80,821.5	6,701.7	6,568.8	(133.0)	(2.0) %	67,374.5	66,366.7	(1,007.8)	(1.5) %
TOTAL REVENUE	\$ 98,888.6	\$ 8,126.2	\$ 8,129.4	\$ 3.3		\$ 82,354.4	\$ 82,134.6	\$ (219.8)	
Personnel Services	\$ 64,164.3	\$ 5,256.7	\$ 5,040.0	\$ 216.6	4.1 %	\$ 53,411.3	\$ 51,593.7	\$ 1,817.6	3.4 %
Contract Services	8,450.6	748.3	701.4	46.9	6.3 %	7,046.9	6,232.9	814.0	11.6 %
Materials & Supplies ⁽²⁾	10,670.2	893.2	1,045.6	(152.4)	(17.1) %	8,804.9	9,655.4	(850.5)	(9.7) %
Utilities	1,178.2	77.1	93.0	(15.9)	(20.7) %	975.9	982.3	(6.5)	(0.7) %
Casualties & Liabilities	4,190.8	350.1	343.8	6.3	1.8 %	3,490.7	3,485.2	5.4	0.2 %
Purchased Transportation	8,444.1	657.0	442.2	214.9	32.7 %	7,130.1	6,371.2	759.0	10.6 %
Other Miscellaneous Expenses	1,790.4	143.9	356.4	(212.6)	(147.7) %	1,494.6	1,646.4	(151.8)	(10.2) %
TOTAL EXPENSE	\$ 98,888.6	\$ 8,126.2	\$ 8,022.4	\$ 103.7		\$ 82,354.4	\$ 79,967.1	\$ 2,387.3	
SURPLUS (DEFICIT)			107.0				2,167.5		

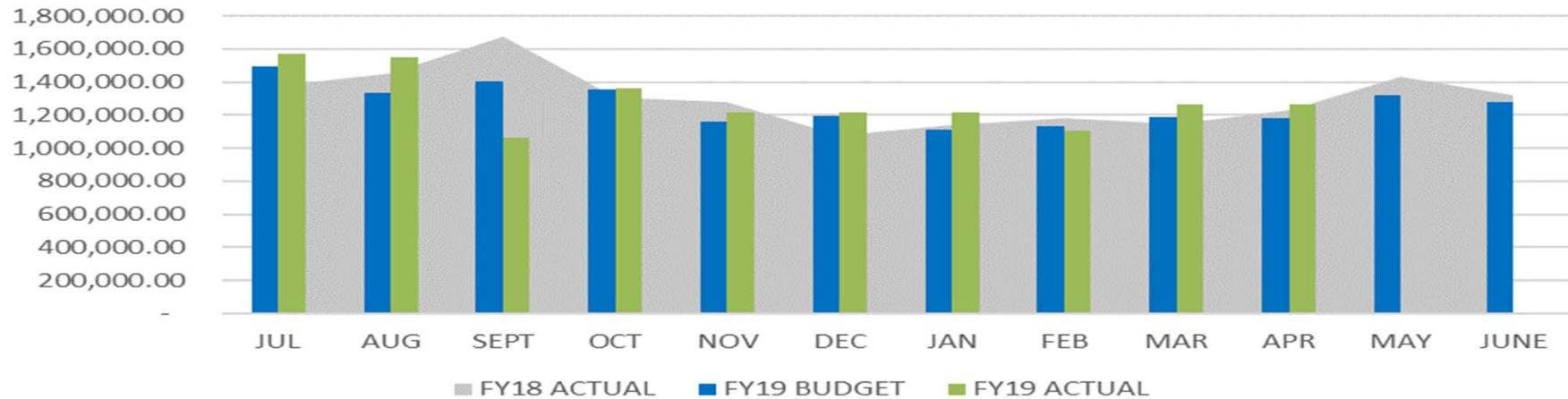
1 Year to date federal 5307 funding reduced by \$150,000 and 5337 funding by \$110,000. Year to date 5337 funding reduced by \$440,000
Project management grant reimbursements reduced by \$549,597 YTD

2 Fuel April Budget \$409,189.9 Actual \$529,642.8 YTD Budget \$4,507,995.5 Actual \$5,161,365.0

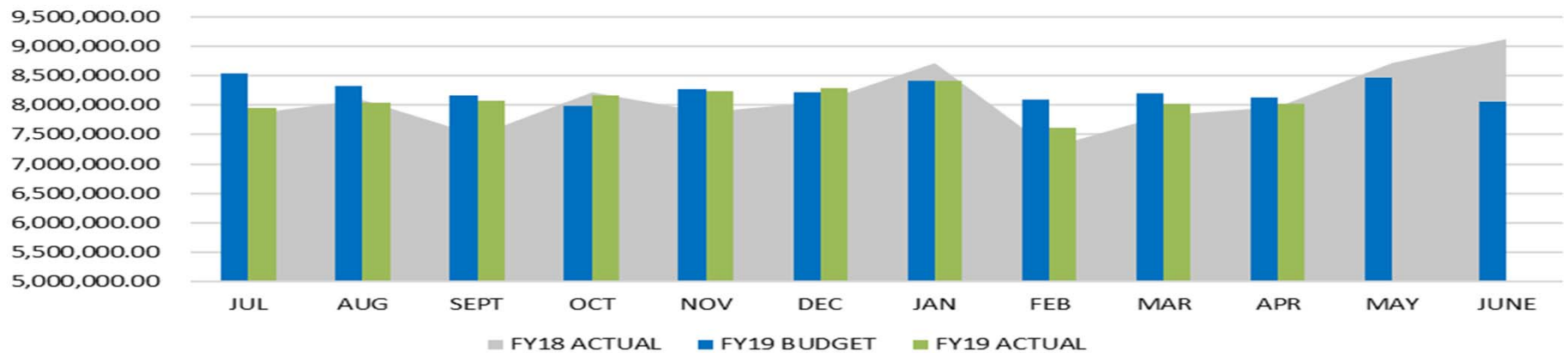
OPERATING FINANCIAL STATEMENTS

April 2019

Farebox Revenue



Total Expenses



LOCALITY CROSSWALK

April 2019

	AS OF APRIL 30, 2019		
	Locality	Non-Locality	Consolidated
REVENUE			
Passenger Revenue	\$ 11,958,690	\$ 789,239	\$ 12,747,929
Advertising Revenue	\$ 837,543	\$ 50,158	\$ 887,701
Other Transportation Revenue	\$ -	\$ 1,884,017	\$ 1,884,017
Non-Transportation Revenue	\$ 81,302	\$ 167,018	\$ 248,320
Federal Funding (PM 5307 & 5337)	\$ 11,185,540	\$ 1,343,801	\$ 12,529,341
Project Management-Grant Reimbursement	\$ 1,247,173	\$ 74,689	\$ 1,321,862
State Funding	\$ 15,580,684	\$ 1,137,958	\$ 16,718,642
Local Funding	\$ 35,796,830	\$ -	\$ 35,796,830
TOTAL REVENUE:	\$ 76,687,762	\$ 5,446,880	\$ 82,134,642
TOTAL EXPENSES:	\$ 75,128,641	\$ 4,838,505	\$ 79,967,146
BUDGET STATUS TO DATE:	\$ 1,559,121	\$ 608,375	\$ 2,167,496

LOCALITY FY2019 YEAR END PROJECTION

	FY2019 Budget	FY2019 Projections	Variance + / (-)
REVENUE			
Passenger Revenue	\$ 15,160,429	\$ 15,230,579	\$ 70,150
Advertising Revenue	\$ 800,000	\$ 1,065,240	\$ 265,240
Other Transportation Revenue	\$ 60,000	\$ 103,405	\$ 43,405
Non-Transportation Revenue	\$ 2,046,668	\$ 2,028,877	\$ (17,791)
Federal Funding (PM 5307 & 5337) ⁽¹⁾	\$ 15,715,320	\$ 15,125,320	\$ (590,000)
Project Management-Grant Reimbursement	\$ 2,309,429	\$ 1,649,920	\$ (659,509)
State Funding	\$ 19,507,857	\$ 20,062,368	\$ 554,511
Local Funding	\$ 43,288,906	\$ 43,011,650	\$ (277,256)
TOTAL REVENUE	\$ 98,888,609	\$ 98,277,359	\$ (611,250)
EXPENSE			
Personnel Services	\$ 64,164,304	\$ 63,367,510	\$ 796,794
Services	\$ 8,450,584	\$ 7,761,636	\$ 688,948
Materials & Supplies ⁽²⁾	\$ 10,670,194	\$ 11,539,002	\$ (868,808)
Utilities	\$ 1,178,185	\$ 1,184,681	\$ (6,496)
Casualties & Liabilities	\$ 4,190,819	\$ 4,185,373	\$ 5,446
Purchased Transportation ⁽³⁾	\$ 8,444,136	\$ 7,651,210	\$ 792,926
Other Miscellaneous Expenses	\$ 1,790,387	\$ 2,005,804	\$ (215,417)
TOTAL EXPENSE	\$ 98,888,609	\$ 97,695,216	\$ 1,193,393
LOCALITY SURPLUS/(DEFICIT)	\$ -	\$ 582,143	\$ 582,143

1. Federal Funding: federal fixed guideway funding variance to budget \$(440,000); federal PM variance to budget \$(150,000)
2. Materials & Supplies: fuel budget overage \$(782,000); repairs \$(77,700)
3. Purchased Transportation: Paratransit positive budget variance \$899,600; Ferry budget overage \$(106,600)

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Total Local			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 43,288.9	\$ 36,074.1	\$ 35,796.8	\$ (277.3)
Plus: Local Farebox	\$ 14,546.1	\$ 12,048.7	\$ 11,958.7	\$ (90.0)
Locality Share - Sub-Total	\$ 57,835.0	\$ 48,122.8	\$ 47,755.5	\$ (367.3)
Plus: Federal Aid	\$ 13,975.7	\$ 11,664.5	\$ 11,185.4	\$ (479.1)
State Aid	\$ 18,142.3	\$ 15,118.6	\$ 15,580.7	\$ 462.1
Total Revenue Contribution	\$ 89,953.0	\$ 74,905.9	\$ 74,521.6	\$ (384.3)
Operating Expenses	\$ 89,953.0	\$ 74,905.9	\$ 72,962.5	\$ (1,943.4)
Budget Status to Date:	\$ 1,559.1			

KPI's			
Farebox Recovery	16.2%	16.1%	16.4%
Farebox as a % of Locality Share - Sub-Total	25.2%	25.0%	25.0%
Farebox as a % of Locality Operating Share	33.6%	33.4%	33.4%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Total Local		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 43,288.9	\$ 43,011.6	\$ (277.3)
Plus: Local Farebox	\$ 14,546.1	\$ 14,558.2	\$ 12.1
Locality Share - Sub-Total	\$ 57,835.0	\$ 57,569.8	\$ (265.2)
Plus: Federal Aid	\$ 13,975.7	\$ 13,459.3	\$ (516.4)
State Aid	\$ 18,142.3	\$ 18,696.8	\$ 554.5
Total Revenue Contribution	\$ 89,953.0	\$ 89,725.9	\$ (227.1)
Operating Expenses	\$ 89,953.0	\$ 89,143.8	\$ (809.2)
Year End Projection:	\$ 582.1		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Chesapeake			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,510.4	\$ 2,092.0	\$ 2,076.5	\$ (15.5)
Plus: Local Farebox	\$ 746.9	\$ 618.7	\$ 628.2	\$ 9.5
Locality Share - Sub-Total	\$ 3,257.3	\$ 2,710.7	\$ 2,704.7	\$ (6.0)
Plus: Federal Aid	\$ 888.7	\$ 741.8	\$ 701.7	\$ (40.1)
State Aid	\$ 1,015.0	\$ 845.8	\$ 857.4	\$ 11.6
Total Revenue Contribution	\$ 5,161.0	\$ 4,298.3	\$ 4,263.8	\$ (34.5)
Operating Expenses	\$ 5,161.0	\$ 4,298.3	\$ 4,127.9	\$ (170.4)
Budget Status to Date:	\$ 135.9			

KPI's			
Farebox Recovery	14.5%	14.4%	15.2%
Farebox as a % of Locality Share - Sub-Total	22.9%	22.8%	23.2%
Farebox as a % of Locality Operating Share	29.8%	29.6%	30.3%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Chesapeake		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 2,510.4	\$ 2,494.9	\$ (15.5)
Plus: Local Farebox	\$ 746.9	\$ 760.6	\$ 13.7
Locality Share - Sub-Total	\$ 3,257.3	\$ 3,255.5	\$ (1.8)
Plus: Federal Aid	\$ 888.7	\$ 840.8	\$ (47.9)
State Aid	\$ 1,015.0	\$ 1,025.1	\$ 10.1
Total Revenue Contribution	\$ 5,161.0	\$ 5,121.4	\$ (39.6)
Operating Expenses	\$ 5,161.0	\$ 5,023.7	\$ (137.3)
Year End Projection:	\$ 97.7		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Newport News			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,220.0	\$ 6,016.7	\$ 5,968.8	\$ (47.9)
Plus: Local Farebox	\$ 2,473.1	\$ 2,048.5	\$ 2,126.9	\$ 78.4
Locality Share - Sub-Total	\$ 9,693.1	\$ 8,065.2	\$ 8,095.7	\$ 30.5
Plus: Federal Aid	\$ 2,697.4	\$ 2,251.3	\$ 2,154.4	\$ (96.9)
State Aid	\$ 3,132.1	\$ 2,610.1	\$ 2,703.4	\$ 93.3
Total Revenue Contribution	\$ 15,522.6	\$ 12,926.6	\$ 12,953.5	\$ 26.9
Operating Expenses	\$ 15,522.6	\$ 12,926.6	\$ 12,653.0	\$ (273.6)
Budget Status to Date:	\$ 300.5			

KPI's			
Farebox Recovery	15.9%	15.8%	16.8%
Farebox as a % of Locality Share - Sub-Total	25.5%	25.4%	26.3%
Farebox as a % of Locality Operating Share	34.3%	34.0%	35.6%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Newport News		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 7,220.0	\$ 7,172.1	\$ (47.9)
Plus: Local Farebox	\$ 2,473.1	\$ 2,574.5	\$ 101.4
Locality Share - Sub-Total	\$ 9,693.1	\$ 9,746.6	\$ 53.5
Plus: Federal Aid	\$ 2,697.4	\$ 2,572.0	\$ (125.4)
State Aid	\$ 3,132.1	\$ 3,223.4	\$ 91.3
Total Revenue Contribution	\$ 15,522.6	\$ 15,542.0	\$ 19.4
Operating Expenses	\$ 15,522.6	\$ 15,361.8	\$ (160.8)
Year End Projection:	\$ 180.2		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Hampton			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$4,488.8	\$3,740.7	\$3,711.7	\$ (29.0)
Plus: Local Farebox	\$1,442.4	\$1,194.7	\$1,176.5	\$ (18.2)
Locality Share - Sub-Total	\$5,931.2	\$4,935.4	\$4,888.2	\$ (47.2)
Plus: Federal Aid	\$1,652.1	\$1,378.9	\$1,309.9	\$ (69.0)
State Aid	\$1,897.6	\$1,581.3	\$1,617.6	\$ 36.3
Total Revenue Contribution	\$9,480.9	\$7,895.6	\$7,815.7	\$ (79.9)
Operating Expenses	\$9,480.9	\$7,895.6	\$7,638.7	\$ (256.9)
Budget Status to Date:	\$ 177.0			

KPI's			
Farebox Recovery	15.2%	15.1%	15.4%
Farebox as a % of Locality Share - Sub-Total	24.3%	24.2%	24.1%
Farebox as a % of Locality Operating Share	32.1%	31.9%	31.7%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Hampton		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 4,488.8	\$ 4,459.8	\$ (29.0)
Plus: Local Farebox	\$ 1,442.4	\$ 1,424.6	\$ (17.8)
Locality Share - Sub-Total	\$ 5,931.2	\$ 5,884.4	\$ (46.8)
Plus: Federal Aid	\$ 1,652.1	\$ 1,567.0	\$ (85.1)
State Aid	\$ 1,897.6	\$ 1,931.1	\$ 33.5
Total Revenue Contribution	\$ 9,480.9	\$ 9,382.5	\$ (98.4)
Operating Expenses	\$ 9,480.9	\$ 9,284.2	\$ (196.7)
Year End Projection:	\$ 98.3		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Norfolk			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 19,243.1	\$ 16,035.9	\$ 15,914.7	\$ (121.2)
Plus: Local Farebox	\$ 6,702.8	\$ 5,552.0	\$ 5,557.0	\$ 5.0
Locality Share - Sub-Total	\$ 25,945.9	\$ 21,587.9	\$ 21,471.7	\$ (116.2)
Plus: Federal Aid	\$ 5,128.5	\$ 4,280.4	\$ 4,109.5	\$ (170.9)
State Aid	\$ 7,930.1	\$ 6,608.4	\$ 6,861.9	\$ 253.5
Total Revenue Contribution	\$ 39,004.5	\$ 32,476.7	\$ 32,443.1	\$ (33.6)
Operating Expenses	\$ 39,004.5	\$ 32,476.7	\$ 31,857.0	\$ (619.7)
Budget Status to Date:	\$ 586.1			

KPI's			
Farebox Recovery	17.2%	17.1%	17.4%
Farebox as a % of Locality Share - Sub-Total	25.8%	25.7%	25.9%
Farebox as a % of Locality Operating Share	34.8%	34.6%	34.9%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Norfolk		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 19,243.1	\$ 19,121.9	\$ (121.2)
Plus: Local Farebox	\$ 6,702.8	\$ 6,727.7	\$ 24.9
Locality Share - Sub-Total	\$ 25,945.9	\$ 25,849.6	\$ (96.3)
Plus: Federal Aid	\$ 5,128.5	\$ 4,905.0	\$ (223.5)
State Aid	\$ 7,930.1	\$ 8,167.1	\$ 237.0
Total Revenue Contribution	\$ 39,004.5	\$ 38,921.7	\$ (82.8)
Operating Expenses	\$ 39,004.5	\$ 38,611.2	\$ (393.3)
Year End Projection:	\$ 310.5		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Portsmouth			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 2,773.1	\$ 2,310.9	\$ 2,293.3	\$ (17.6)
Plus: Local Farebox	\$ 921.6	\$ 763.4	\$ 734.7	\$ (28.7)
Locality Share - Sub-Total	\$ 3,694.7	\$ 3,074.3	\$ 3,028.0	\$ (46.3)
Plus: Federal Aid	\$ 988.7	\$ 825.2	\$ 854.6	\$ 29.4
State Aid	\$ 1,152.9	\$ 960.8	\$ 1,019.9	\$ 59.1
Total Revenue Contribution	\$ 5,836.3	\$ 4,860.3	\$ 4,902.5	\$ 42.2
Operating Expenses	\$ 5,836.3	\$ 4,860.3	\$ 4,878.3	\$ 18.0
Budget Status to Date:	\$ 24.2			

KPI's			
Farebox Recovery	15.8%	15.7%	15.1%
Farebox as a % of Locality Share - Sub-Total	24.9%	24.8%	24.3%
Farebox as a % of Locality Operating Share	33.2%	33.0%	32.0%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Portsmouth		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 2,773.1	\$ 2,755.5	\$ (17.6)
Plus: Local Farebox	\$ 921.6	\$ 889.4	\$ (32.2)
Locality Share - Sub-Total	\$ 3,694.7	\$ 3,644.9	\$ (49.8)
Plus: Federal Aid	\$ 988.7	\$ 1,027.2	\$ 38.5
State Aid	\$ 1,152.9	\$ 1,220.0	\$ 67.1
Total Revenue Contribution	\$ 5,836.3	\$ 5,892.1	\$ 55.8
Operating Expenses	\$ 5,836.3	\$ 5,940.0	\$ 103.7
Year End Projection:	\$ (47.9)		

LOCALITY RECONCILIATION

April 2019

FISCAL YEAR 2019 (Dollars in Thousands)	Virginia Beach			
	Annual Budget	YTD APRIL 2019		
		Budget	Actual	Variance
Locality Operating Share	\$ 7,053.5	\$ 5,877.9	\$ 5,831.8	\$ (46.1)
Plus: Local Farebox	\$ 2,259.3	\$ 1,871.4	\$ 1,735.4	\$ (136.0)
Locality Share - Sub-Total	\$ 9,312.8	\$ 7,749.3	\$ 7,567.2	\$ (182.1)
Plus: Federal Aid	\$ 2,620.3	\$ 2,186.9	\$ 2,055.3	\$ (131.6)
State Aid	\$ 3,014.6	\$ 2,512.2	\$ 2,520.5	\$ 8.3
Total Revenue Contribution	\$ 14,947.7	\$ 12,448.4	\$ 12,143.0	\$ (305.4)
Operating Expenses	\$ 14,947.7	\$ 12,448.4	\$ 11,807.6	\$ (640.8)
Budget Status to Date:	\$ 335.4			

KPI's			
Farebox Recovery	15.1%	15.0%	14.7%
Farebox as a % of Locality Share - Sub-Total	24.3%	24.1%	22.9%
Farebox as a % of Locality Operating Share	32.0%	31.8%	29.8%

PROJECTED FISCAL YEAR 2019 (Dollars in Thousands)	Virginia Beach		
	PROJECTED FY19		
	Budget	Actual	Variance
Locality Operating Share	\$ 7,053.5	\$ 7,007.4	\$ (46.1)
Plus: Local Farebox	\$ 2,259.3	\$ 2,181.4	\$ (77.9)
Locality Share - Sub-Total	\$ 9,312.8	\$ 9,188.8	\$ (124.0)
Plus: Federal Aid	\$ 2,620.3	\$ 2,547.3	\$ (73.0)
State Aid	\$ 3,014.6	\$ 3,130.1	\$ 115.5
Total Revenue Contribution	\$ 14,947.7	\$ 14,866.2	\$ (81.5)
Operating Expenses	\$ 14,947.7	\$ 14,922.9	\$ (24.8)
Year End Projection:	\$ (56.7)		

PROCUREMENTS BETWEEN \$50K-\$100K April 2019

April-19								
<u>Contract Number</u>	<u>Contract Description</u>	<u>Cost Center</u>	<u>Funding Source</u>	<u>Method of Procurement</u>	<u>Award Amount</u>	<u>Award Date</u>	<u>Awarded Vendor</u>	<u>Performance Period</u>
18-79492	Bus Collision Repair Services - Bus 5007	Operations	Operating	RFQ	\$ 59,009.33	4/4/2019	CoachCrafters, Inc.	60 days
18-78376	Fleet Vehicle Body, Paint and Graphics Repair Services	Operations	Operating	RFP	\$ 98,400.00	4/23/2019	East Coast Truck and Auto Body, Inc.	1 yr. w/2-1 yr. options