



HAMPTON ROADS  
TRANSIT

FEBRUARY 2018  
FISCAL YEAR 2018  
FINANCIAL REPORT

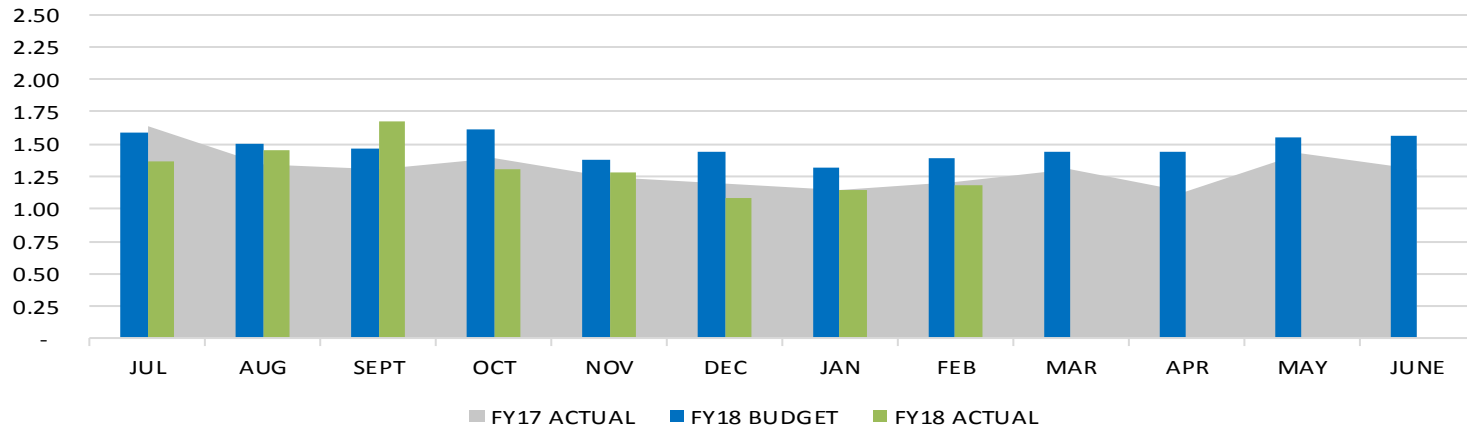
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# OPERATING FINANCIAL STATEMENTS

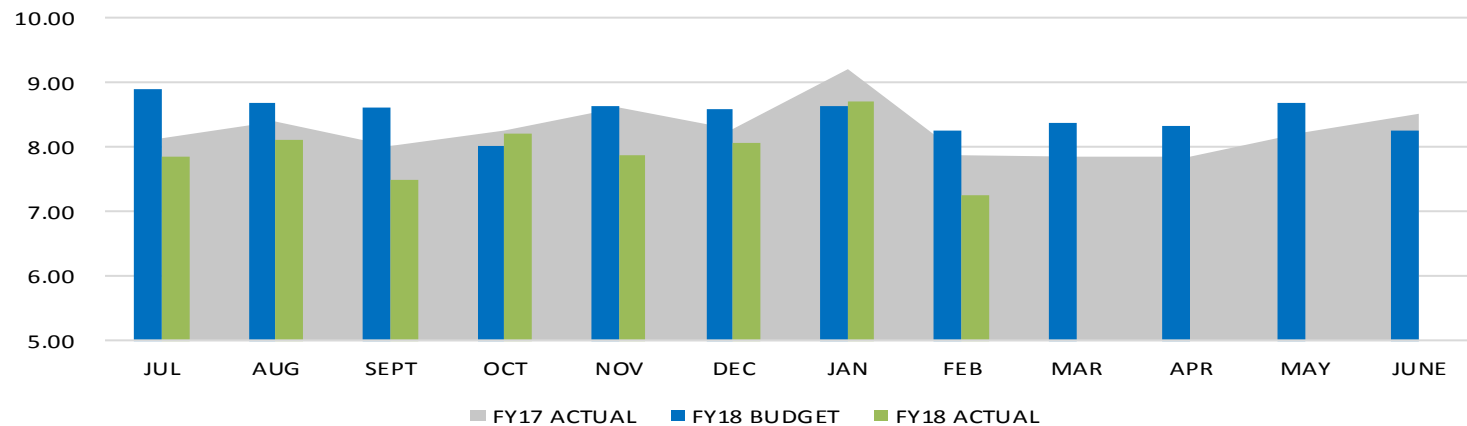
## FEBRUARY 2018

Monthly			FISCAL YEAR 2018		Year to Date				
Budget	Actual	Variance	Dollars in Thousands		YTD Budget	YTD Actual	Variance		
<b>Operating Revenue</b>									
\$ 1,387.5	\$ 1,181.6	\$ (205.9)	-14.8%	Passenger Revenue	\$ 11,682.5	\$ 10,484.5	\$ (1,198.0)	-10.3%	
110.4	21.9	(88.5)	-80.1%	Advertising Revenue	883.3	571.1	(312.3)	-35.4%	
186.3	183.6	(2.7)	-1.5%	Other Transportation Revenue	1,490.7	1,481.6	(9.2)	-0.6%	
5.0	7.5	2.5	50.7%	Non-Transportation Revenue	40.0	223.7	183.7	459.1%	
<b>Non-Operating Revenue</b>									
1,209.8	1,232.8	22.9	1.9%	Federal Funding	11,354.0	11,451.9	97.9	0.9%	
1,669.7	1,625.5	(44.2)	-2.6%	State Funding	13,357.4	13,003.7	(353.7)	-2.6%	
3,688.1	\$ 3,688.1	0.0	0.0%	Local Funding	29,504.4	29,504.4	0.0	0.0%	
<b>\$ 8,256.9</b>	<b>\$ 7,941.0</b>			<b>TOTAL REVENUE</b>	<b>\$ 68,312.4</b>	<b>\$ 66,720.7</b>			
\$ 5,196.0	\$ 4,813.7	\$ 382.3	7.4%	Personnel Services	\$ 43,473.3	\$ 41,678.2	\$ 1,795.1	4.1%	
722.4	366.2	356.2	49.3%	Contract Services	5,962.6	4,988.6	974.0	16.3%	
941.8	861.6	80.3	8.5%	Materials & Supplies	7,879.4	6,705.0	1,174.4	14.9%	
103.3	111.8	(8.5)	-8.3%	Utilities	782.9	821.1	(38.2)	-4.9%	
374.6	347.9	26.6	7.1%	Casualties & Liabilities	2,861.5	2,777.0	84.6	3.0%	
725.5	617.8	107.7	14.8%	Purchased Transportation	5,804.3	5,505.0	299.2	5.2%	
193.2	153.0	40.2	20.8%	Other Miscellaneous Expenses	1,548.3	1,101.7	446.7	28.8%	
<b>\$ 8,256.9</b>	<b>\$ 7,272.0</b>			<b>TOTAL EXPENSE</b>	<b>\$ 68,312.4</b>	<b>\$ 63,576.6</b>			
	<b>669.0</b>			<b>OPERATING SURPLUS (DEFICIT)</b>		<b>3,144.2</b>			

## Farebox Revenue (in millions)



## Total Expenses (in millions)



# LOCAL FUNDING

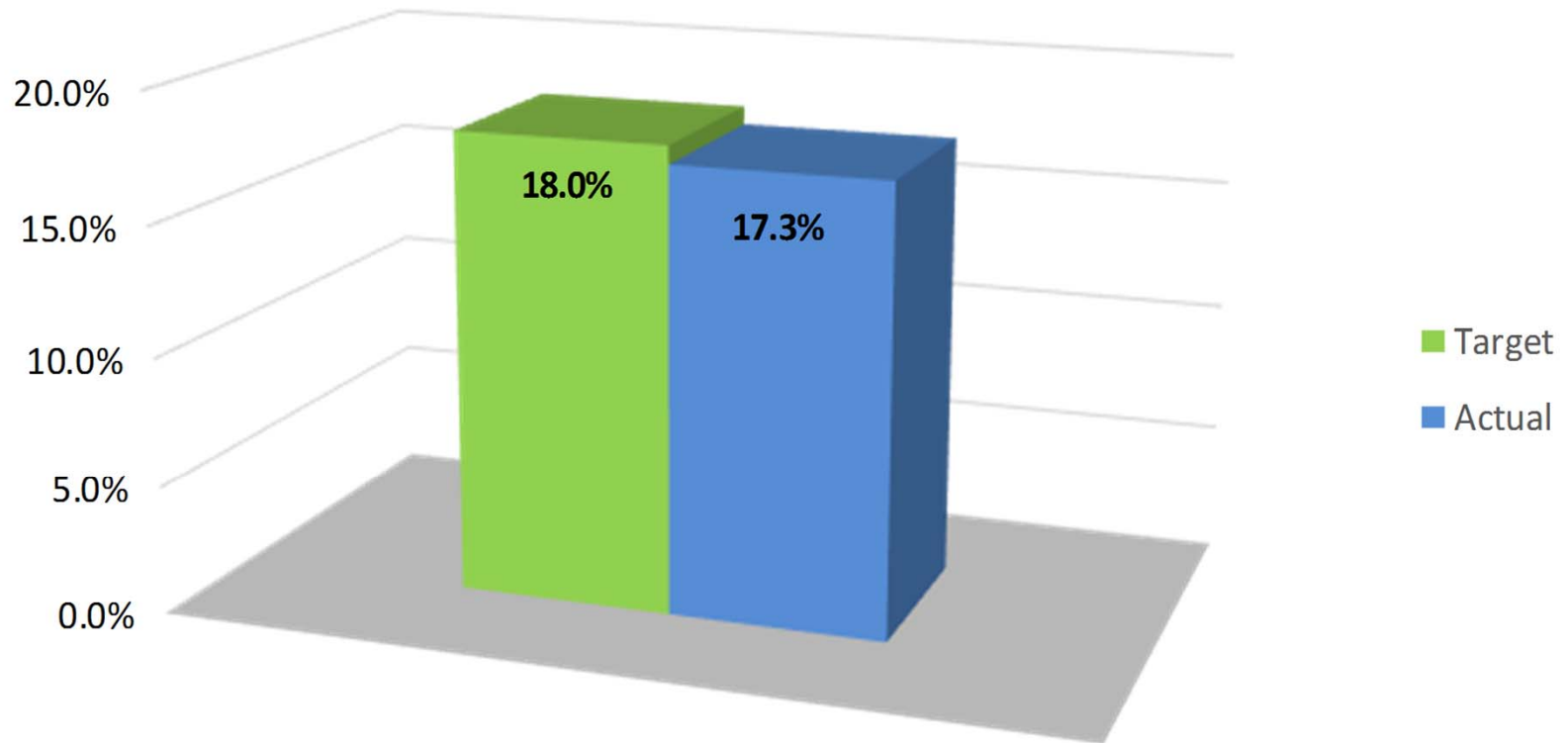
## FEBRUARY 2018

FISCAL YEAR 2018 (Dollars in Thousands)	Annual Budget	Projected Actual	Variance*
<b>Local Funding</b>			
Chesapeake	\$ 2,547.6	\$ 2,591.1	\$ (43.5)
Newport News	7,280.2	7,422.9	(142.7)
Hampton	4,531.0	4,688.7	(157.7)
Norfolk	19,552.2	19,327.0	225.2
Portsmouth	2,977.4	2,943.1	34.3
Virginia Beach	7,368.2	7,203.6	164.6
<b>TOTAL LOCAL FUNDING</b>	<b>\$ 44,256.6</b>	<b>\$ 44,176.4</b>	<b>\$ 80.2</b>
<b>STATE FUNDING</b>	<b>\$ 20,036.2</b>	<b>\$ 19,466.7</b>	<b>\$ (569.5)</b>
<b>FEDERAL FUNDING**</b>	<b>\$ 15,071.0</b>	<b>\$ 15,071.0</b>	<b>\$ -</b>

\* Due to City / (Due from City)

\*\* Federal 5307, 5337

# Farebox Recovery Ratio



## PROCUREMENTS BETWEEN \$50K-\$100K FEBRUARY 2018

**No procurement activity for February 2018**