



HAMPTON ROADS
TRANSIT

JANUARY 2018
FISCAL YEAR 2018
FINANCIAL REPORT

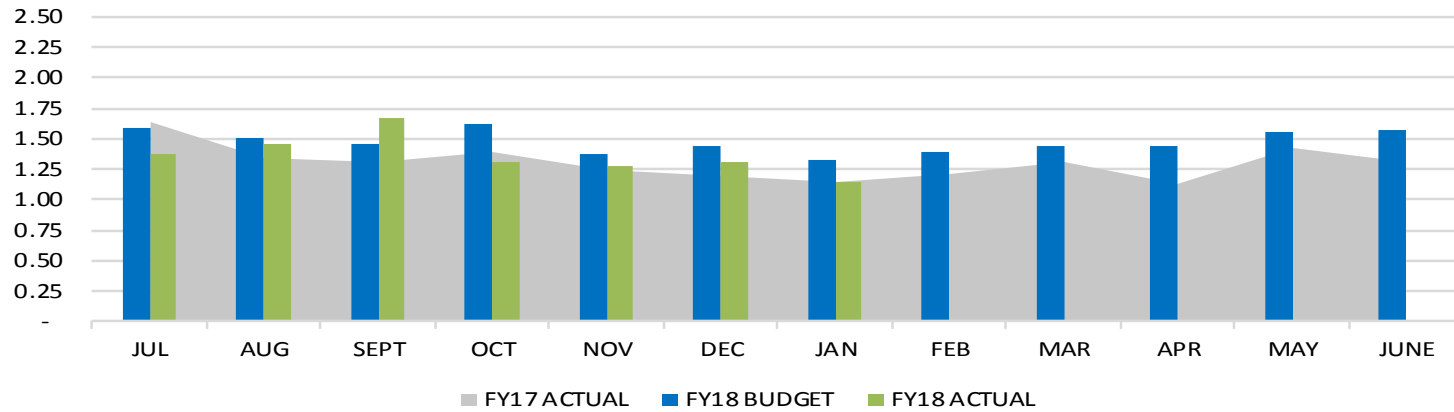
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OPERATING FINANCIAL STATEMENTS

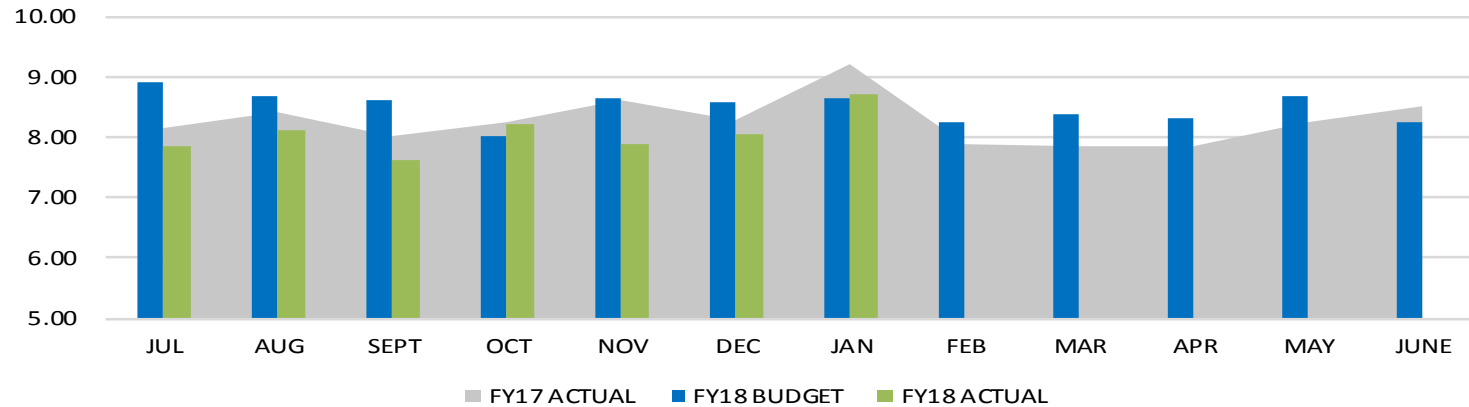
JANUARY 2018

Monthly				FISCAL YEAR 2018	Year to Date		
Budget	Actual	Variance			Annual Budget	YTD Actual	
				Dollars in Thousands			
				Operating Revenue			
\$ 1,318.6	\$ 1,141.6	\$ (177.0)	-13.4%	Passenger Revenue	\$ 17,686.1	\$ 9,302.8	52.6%
110.4	33.3	(77.1)	-69.9%	Advertising Revenue	1,325.0	549.1	41.4%
186.3	183.6	(2.7)	-1.5%	Other Transportation Revenue	2,236.1	1,297.9	58.0%
5.0	7.2	2.2	43.2%	Non-Transportation Revenue	60.0	216.1	360.2%
				Non-Operating Revenue			
1,662.6	1,646.6	(15.9)	-1.0%	Federal Funding	16,347.0	10,219.1	62.5%
1,669.7	1,625.5	(44.2)	-2.6%	State Funding	20,036.2	11,378.3	56.8%
3,688.1	\$ 3,688.1	0.0	0.0%	Local Funding	44,256.6	25,816.4	58.3%
\$ 8,640.7	\$ 8,325.8			TOTAL REVENUE	\$ 101,947.0	\$ 58,779.7	
\$ 5,568.9	\$ 5,387.8	\$ 181.1	3.3%	Personnel Services	\$ 64,087.8	\$ 36,864.4	57.5%
728.0	1,148.3	(420.3)	-57.7%	Contract Services	9,096.4	4,622.4	50.8%
943.0	792.6	150.4	16.0%	Materials & Supplies	11,830.9	5,960.1	50.4%
107.1	92.9	14.2	13.2%	Utilities	1,195.3	709.3	59.3%
374.6	348.4	26.2	7.0%	Casualties & Liabilities	4,709.0	2,429.0	51.6%
725.5	670.5	55.1	7.6%	Purchased Transportation	8,706.4	4,887.2	56.1%
193.6	267.0	(73.4)	-37.9%	Other Miscellaneous Expenses	2,321.3	948.7	40.9%
\$ 8,640.7	\$ 8,707.5			TOTAL EXPENSE	\$ 101,947.0	\$ 56,421.1	
	(381.7)			OPERATING PROFIT (LOSS)		2,358.6	

Farebox Revenue (in millions)



Total Expenses (in millions)



LOCAL FUNDING

JANUARY 2018

FISCAL YEAR 2018 (Dollars in Thousands)	Annual Budget	Projected Actual	Variance*
Local Funding			
Chesapeake	\$ 2,547.6	\$ 2,586.0	\$ (38.4)
Newport News	7,280.2	7,443.7	(163.5)
Hampton	4,531.0	4,691.8	(160.8)
Norfolk	19,552.2	19,421.5	130.7
Portsmouth	2,977.4	2,947.0	30.4
Virginia Beach	7,368.2	7,161.8	206.4
TOTAL LOCAL FUNDING	\$ 44,256.6	\$ 44,251.8	\$ 4.8
STATE FUNDING	\$ 20,036.2	\$ 19,466.7	\$ (569.5)
FEDERAL FUNDING**	\$ 15,071.0	\$ 15,071.0	\$ -

* Due to City / (Due from City)

** Federal 5307, 5309, 5337 funds

PRELIMINARY FY2019 OPERATING BUDGET*

	FY2018 Amended Budget	FY2019 Preliminary Budget	FY2018 vs. FY2019 % +/-
OPERATING REVENUE			
Passenger Revenue	\$ 17,686,000	\$ 15,160,000	-14.3%
Other Operating Revenue	3,621,000	2,909,000	-19.7%
Total Operating Revenue:	21,307,000	18,069,000	-15.2%
NON-OPERATING REVENUE			
Federal Funding	16,347,000	18,309,000	12.0%
State Funding	20,036,000	19,222,000	-4.1%
Local Funding	44,257,000	43,289,000	-2.2%
Total Non-operating Revenue:	80,640,000	80,820,000	0.2%
TOTAL REVENUE:	\$ 101,947,000	\$ 98,889,000	-3.0%
OPERATING EXPENSE:	\$ 101,947,000	\$ 98,889,000	-3.0%

	FY2018 Amended Budget	FY2019 Preliminary Budget	FY2018 vs. FY2019 % +/-
LOCAL FUNDING			
Chesapeake	\$ 2,548,000	\$ 2,471,000	-3.0%
Hampton	4,531,000	4,434,000	-2.1%
Newport News	7,280,000	7,216,000	-0.9%
Norfolk	19,552,000	19,522,000	-0.2%
Portsmouth	2,978,000	2,786,000	-6.4%
Virginia Beach	7,368,000	6,860,000	-6.9%
TOTAL LOCAL FUNDING:	\$ 44,257,000	\$ 43,289,000	-2.2%

* Draft numbers are subject to change; final budget is adopted by TDCHR in May, 2018