

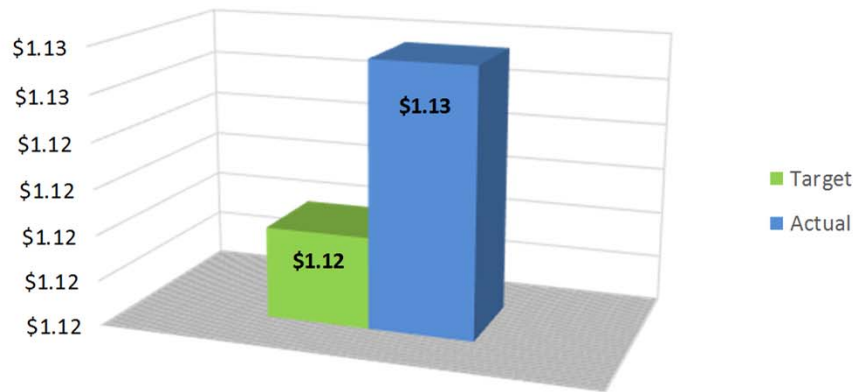


Draft Financial Statement

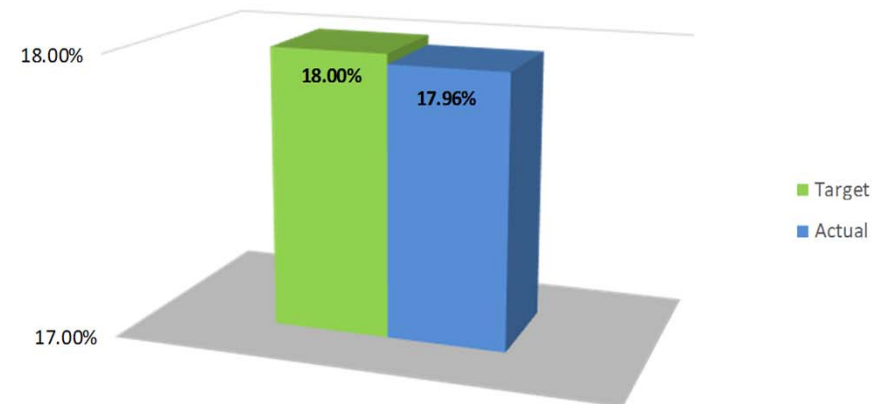
DECEMBER 2017
FISCAL YEAR 2018
FINANCIAL REPORT

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Average Fare per Rider



Farebox Recovery Ratio

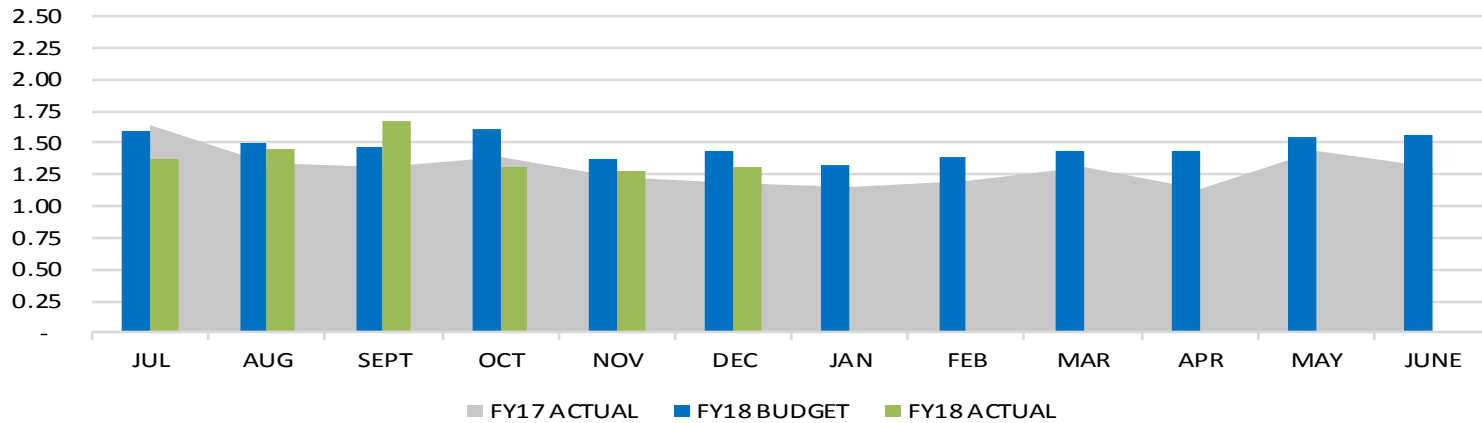


OPERATING FINANCIAL STATEMENTS

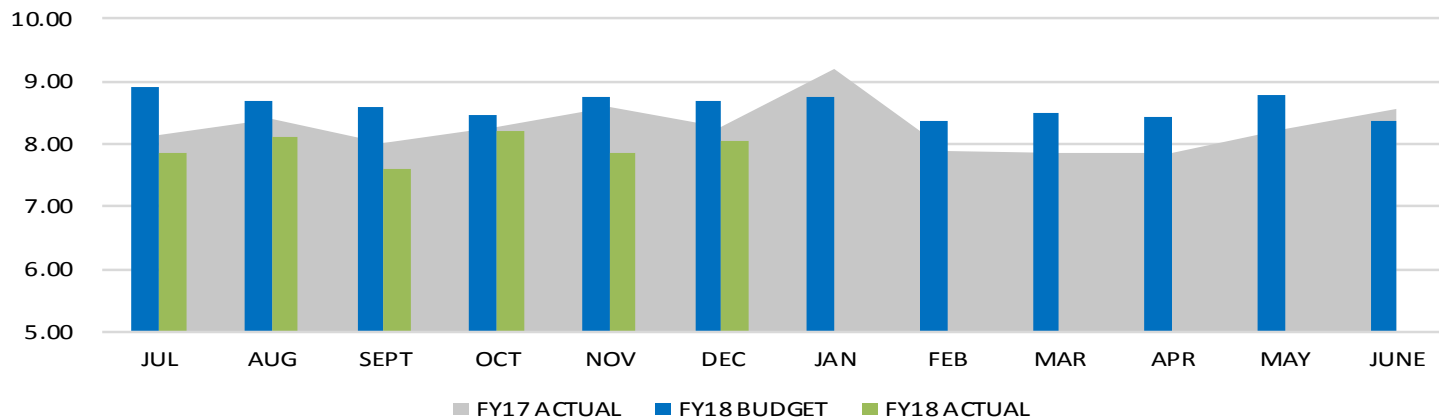
DECEMBER 2017

Monthly				FISCAL YEAR 2018		Year to Date				
Budget	Actual	Variance		Dollars in Thousands		Annual Budget	YTD Actual	Variance		
Operating Revenue										
\$ 1,434.9	\$ 1,079.6	\$ (355.3)	-24.8%	Passenger Revenue	\$ 17,686.1	\$ 8,161.2	\$ 9,524.9	46.1%		
110.4	144.4	33.9	30.7%	Advertising Revenue	1,325.0	515.8	\$ 809.2	38.9%		
186.3	183.6	(2.7)	-1.5%	Other Transportation Revenue	2,236.1	1,114.3	\$ 1,121.8	49.8%		
5.0	80.8	75.8	1515.5%	Non-Transportation Revenue	60.0	209.0	\$ (149.0)	348.3%		
Non-Operating Revenue										
1,495.8	1,536.9	41.1	2.8%	Federal Funding	16,347.0	8,598.9	\$ 7,748.2	52.6%		
1,669.7	1,625.5	(44.2)	-2.6%	State Funding	20,036.2	9,752.8	\$ 10,283.4	48.7%		
3,688.1	\$ 3,688.1	0.0	0.0%	Local Funding	44,256.6	22,128.3	\$ 22,128.3	50.0%		
\$ 8,590.1	\$ 8,338.8			TOTAL REVENUE	\$ 101,947.0	\$ 50,480.3				
Operating Expenses										
\$ 5,750.7	\$ 5,411.5	\$ 339.2	5.9%	Personnel Services	\$ 64,087.8	\$ 31,476.6	\$ 32,611.2	49.1%		
696.6	606.9	89.7	12.9%	Contract Services	9,096.4	3,474.1	5,622.3	38.2%		
971.3	750.0	221.4	22.8%	Materials & Supplies	11,830.9	5,167.5	6,663.4	43.7%		
102.5	113.0	(10.6)	-10.3%	Utilities	1,195.3	616.4	578.9	51.6%		
150.3	348.4	(198.1)	-131.8%	Casualties & Liabilities	4,709.0	2,080.6	2,628.4	44.2%		
725.5	713.5	12.0	1.7%	Purchased Transportation	8,706.4	4,216.8	4,489.6	48.4%		
193.2	114.1	79.1	41.0%	Other Miscellaneous Expenses	2,321.3	681.7	1,639.6	29.4%		
\$ 8,590.1	\$ 8,057.4			TOTAL EXPENSE	\$ 101,947.0	\$ 47,713.6		46.8%		
	281.3			OPERATING PROFIT (LOSS)		2,766.7				

Farebox Revenue (in millions)



Total Expenses (in millions)



LOCAL FUNDING

DECEMBER 2017

FISCAL YEAR 2018 (Dollars in Thousands)	Annual Budget	Projected Actual	Due to/ (from)*
Local Funding			
Chesapeake	\$ 2,547.6	\$ 2,597.3	\$ (49.7)
Newport News	7,280.2	7,490.2	(210.0)
Hampton	4,531.0	4,706.9	(175.9)
Norfolk	19,552.2	19,362.9	189.3
Portsmouth	2,977.4	2,959.6	17.8
Virginia Beach	7,368.2	7,139.7	228.5
TOTAL LOCAL FUNDING	\$ 44,256.6	\$ 44,256.6	\$ (0.0)
STATE AID	\$ 20,036.2	\$ 19,466.7	\$ 569.5
FEDERAL PM	\$ 15,071.0	\$ 14,864.9	\$ 206.1

* Due to City / (Due from City)