

OPERATING FINANCIAL STATEMENTS

OCTOBER 2017

Monthly				FISCAL YEAR 2018		Year to Date				
Budget	Actual	Variance		Dollars in Thousands		Annual Budget	YTD Actual	Variance		
Operating Revenue										
\$ 1,614.0	\$ 1,306.3	\$ (307.6)	-19.1%	Passenger Revenue	\$ 17,686.1	\$ 5,802.4	\$ 11,883.6	32.8%		
110.4	115.4	5.0	4.5%	Advertising Revenue	1,325.0	308.6	\$ 1,016.4	23.3%		
186.3	209.8	23.5	12.6%	Other Transportation Revenue	2,236.1	747.1	\$ 1,489.0	33.4%		
5.0	87.9	82.9	1658.3%	Non-Transportation Revenue	60.0	122.3	\$ (62.3)	203.8%		
Non-Operating Revenue										
1,076.2	1,107.4	31.2	2.9%	Federal Funding	16,347.0	5,481.7	\$ 10,865.4	33.5%		
1,669.7	1,625.5	(44.2)	-2.6%	State Funding	20,036.2	6,501.9	\$ 13,534.3	32.5%		
3,350.8	3,688.1	337.3	10.1%	Local Funding	44,256.6	14,752.2	\$ 29,504.4	33.3%		
\$ 8,012.4	\$ 8,140.4	\$ 128.0	1.6%	TOTAL REVENUE	\$ 101,947.0	\$ 33,716.2	\$ 68,230.9	33.1%		
Operating Expenses										
\$ 5,202.7	\$ 5,235.9	\$ (33.1)	-0.6%	Personnel Services	\$ 64,087.8	\$ 20,893.0	\$ 43,194.8	32.6%		
417.2	865.1	(448.0)	-107.4%	Contract Services	9,096.4	2,261.5	6,834.9	24.9%		
988.3	892.4	95.9	9.7%	Materials & Supplies	11,830.9	3,598.5	8,232.4	30.4%		
93.0	74.0	19.1	20.5%	Utilities	1,195.3	405.5	789.8	33.9%		
392.4	336.4	56.0	14.3%	Casualties & Liabilities	4,709.0	1,383.8	3,325.2	29.4%		
725.5	679.3	46.3	6.4%	Purchased Transportation	8,706.4	2,791.9	5,914.5	32.1%		
193.2	133.1	60.1	31.1%	Other Miscellaneous Expenses	2,321.3	450.3	1,870.9	19.4%		
\$ 8,012.4	\$ 8,216.1	\$ (203.8)	-2.5%	TOTAL EXPENSE	\$ 101,947.0	\$ 31,784.4	\$ 70,162.6	31.2%		
0.0	(75.8)	75.8		OPERATING PROFIT (LOSS)	0.0	1,931.7	(1,931.7)			

LOCAL FUNDING

OCTOBER 2017

FISCAL YEAR 2018 (Dollars in Thousands)	Annual Budget	Local Funding Projected	
		Projected Cost	Projected Due to/ (from) HRT
Local Funding			
Chesapeake	\$ 2,547.6	\$ 2,625.7	\$ 78.1
Newport News	7,280.2	7,520.5	240.3
Hampton	4,531.0	4,775.9	244.9
Norfolk	19,552.2	19,333.5	(218.7)
Portsmouth	2,977.4	2,993.8	16.4
Virginia Beach	7,368.2	7,007.2	(361.0)
TOTAL LOCAL FUNDING	\$ 44,256.6	\$ 44,256.6	\$ (0.0)