



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

NOVEMBER 2021  
FISCAL YEAR 2022  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## November 2021

FISCAL YEAR 2022 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 8,442.0	\$ 703.5	\$ 629.2	\$ (74.3)	(10.6) %	\$ 3,517.5	\$ 3,576.7	\$ 59.2	1.7 %
Advertising Revenue	1,075.0	89.6	160.5	70.9	79.1 %	447.9	658.0	210.1	46.9 %
Other Transportation Revenue	2,335.0	194.6	203.5	9.0	4.6 %	972.9	1,007.3	34.4	3.5 %
Non-Transportation Revenue	60.0	5.0	(26.7)	(31.7)	(633.2) %	25.0	12.7	(12.3)	(49.3) %
<b>Total Operating Revenue</b>	<b>11,912.0</b>	<b>992.7</b>	<b>966.6</b>	<b>(26.1)</b>	<b>(2.6) %</b>	<b>4,963.3</b>	<b>5,254.7</b>	<b>291.4</b>	<b>5.9 %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	22,053.7	1,837.8	786.6	(1,051.2)	(57.2) %	9,189.0	8,228.1	(960.9)	(10.5) %
HRRTF Funding	5,730.1	477.5	257.8	(219.7)	(46.0) %	2,387.6	1,412.1	(975.5)	(40.9) %
State Funding	21,438.3	1,786.5	1,778.2	(8.3)	(0.5) %	8,932.6	8,891.0	(41.7)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	18,623.4	18,623.4	-	- %
<b>Total Non-Operating Revenue</b>	<b>93,918.3</b>	<b>7,826.5</b>	<b>6,547.3</b>	<b>(1,279.3)</b>	<b>(16.3) %</b>	<b>39,132.6</b>	<b>37,154.5</b>	<b>(1,978.1)</b>	<b>(5.1) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 105,830.2</b>	<b>\$ 8,819.2</b>	<b>\$ 7,513.8</b>	<b>\$ (1,305.4)</b>		<b>\$ 44,095.9</b>	<b>\$ 42,409.4</b>	<b>\$ (1,686.7)</b>	
<b>Personnel Services</b>	<b>\$ 68,112.3</b>	<b>\$ 5,687.5</b>	<b>\$ 4,417.2</b>	<b>\$ 1,270.3</b>	<b>22.3 %</b>	<b>\$ 28,389.4</b>	<b>\$ 26,927.1</b>	<b>\$ 1,462.4</b>	<b>5.2 %</b>
Contract Services	12,672.5	1,053.7	969.6	84.1	8.0 %	5,115.9	4,258.7	857.2	16.8 %
Materials & Supplies	5,485.5	462.9	413.8	49.1	10.6 %	2,314.6	2,001.4	313.2	13.5 %
Gas & Diesel	3,984.7	332.1	326.9	5.2	1.6 %	1,660.3	1,817.3	(157.0)	(9.5) %
Contractor's Fuel Usage	597.3	49.8	40.7	9.1	18.3 %	248.9	224.7	24.2	9.7 %
Utilities	1,298.8	108.2	84.8	23.4	21.7 %	541.2	445.3	95.8	17.7 %
Casualties & Liabilities	3,798.5	316.5	332.4	(15.8)	(5.0) %	1,582.7	1,780.7	(197.9)	(12.5) %
Purchased Transportation	8,295.7	725.1	493.5	231.6	31.9 %	3,625.7	2,530.9	1,094.8	30.2 %
Other Miscellaneous Expenses	1,585.0	83.3	144.5	(61.3)	(73.6) %	617.3	637.3	(20.0)	(3.2) %
<b>TOTAL EXPENSE</b>	<b>\$ 105,830.2</b>	<b>\$ 8,819.2</b>	<b>\$ 7,223.3</b>	<b>\$ 1,595.9</b>		<b>\$ 44,095.9</b>	<b>\$ 40,623.4</b>	<b>\$ 3,472.6</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ 290.5</b>				<b>\$ 1,786.0</b>		

Line of Credit balance as of November 30, 2021, is \$0 or 0% of available funding

CARES Act balance after November 2021 expenses: \$4,929,893



# OPERATING FINANCIAL STATEMENTS

November 2021

MAX, PCS, 15-MINUTE INCREMENT

FISCAL YEAR 2022	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
<b>Operating Revenue</b>									
Passenger Revenue	\$ 611.1	\$ 50.9	\$ 30.8	\$ (20.1)	(39.5) %	\$ 254.6	\$ 157.1	\$ (97.6)	(38.3) %
RTS Program	5,730.1	477.5	257.8	(219.7)	(46.0) %	2,387.6	1,412.1	(975.5)	(40.9) %
<b>TOTAL REVENUE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 288.6</b>	<b>\$ (239.8)</b>		<b>\$ 2,642.2</b>	<b>\$ 1,569.1</b>	<b>\$ (1,073.1)</b>	
<b>Operating Expenses</b>									
Personnel Services	\$ 4,811.0	\$ 400.9	\$ 207.8	\$ 193.1	48.2 %	\$ 2,004.6	\$ 1,191.8	\$ 812.7	40.5 %
Contract Services	644.0	53.7	33.7	20.0	37.2 %	268.4	145.2	123.1	45.9 %
Materials & Supplies	699.4	58.3	36.1	22.2	38.0 %	291.4	173.6	117.8	40.4 %
Utilities	48.7	4.1	2.0	2.1	50.9 %	20.3	10.0	10.3	50.9 %
Casualties & Liabilities	138.2	11.5	9.0	2.5	22.1 %	57.6	48.5	9.0	15.7 %
<b>TOTAL EXPENSE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 288.6</b>	<b>\$ 239.9</b>		<b>\$ 2,642.2</b>	<b>\$ 1,569.1</b>	<b>\$ 1,073.1</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ -</b>				<b>\$ -</b>		

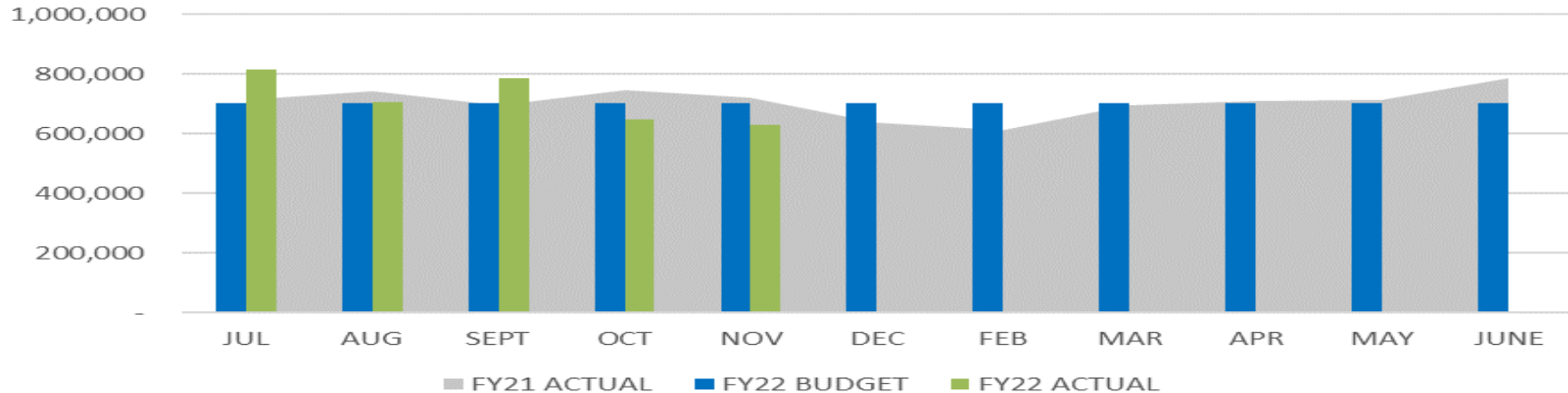
# Non-Operating COVID Revenue and Expenses

Nov 2021

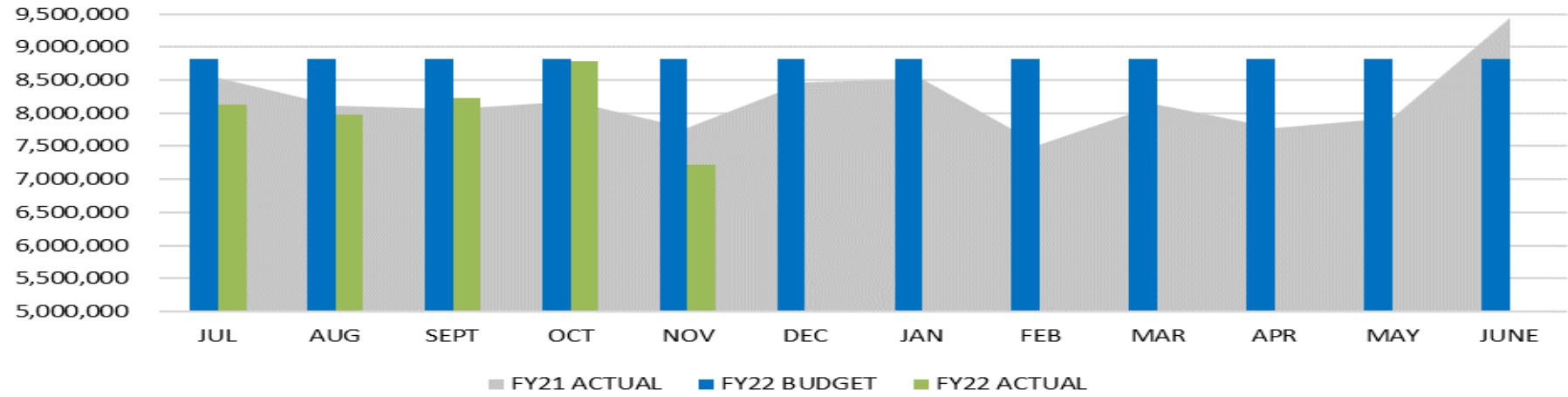
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding (5307/5337)	\$ 226.8	\$ 973.3
<b>Total Non-Operating Revenue</b>	<b>\$ 226.8</b>	<b>\$ 973.3</b>
Personnel Services	\$ 141.4	\$ 654.0
Contract Services	81.3	-
Materials & Supplies	-	-
Other Miscellaneous Expenses	4.1	319.2
<b>Total Non-Operating Expense</b>	<b>\$ 226.8</b>	<b>\$ 973.3</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

## Farebox Revenue



## Total Expenses



# OPERATING CROSSWALK

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 3,517.5	\$ 3,352.5	\$ 224.2	\$ 3,576.7	\$ 59.2
Advertising Revenue	\$ 447.9	\$ 610.6	\$ 38.8	\$ 649.4	\$ 201.5
Other Transportation Revenue	\$ 972.9	\$ -	\$ 1,007.3	\$ 1,007.3	\$ 34.4
Non-Transportation Revenue	\$ 25.0	\$ 36.9	\$ (15.5)	\$ 21.4	\$ (3.6)
Federal Funding (PM 5307/5337)	\$ 9,189.0	\$ 8,228.1	\$ -	\$ 8,228.1	\$ (960.9)
HRRTF <sup>1</sup>	\$ 2,387.6	\$ -	\$ 1,412.1	\$ 1,412.1	\$ (975.5)
State Funding	\$ 8,932.6	\$ 8,891.0	\$ -	\$ 8,891.0	\$ (41.6)
Local Funding	\$ 18,623.4	\$ 18,623.4	\$ -	\$ 18,623.4	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 44,095.9</b>	<b>\$ 39,742.5</b>	<b>\$ 2,666.9</b>	<b>\$ 42,409.4</b>	<b>\$ (1,686.5)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 28,389.4	\$ 25,184.9	\$ 1,742.2	\$ 26,927.1	\$ 1,462.3
Services	\$ 5,115.9	\$ 3,983.2	\$ 275.5	\$ 4,258.7	\$ 857.2
Materials & Supplies	\$ 4,225.7	\$ 3,784.7	\$ 261.8	\$ 4,046.5	\$ 179.2
Utilities	\$ 541.2	\$ 416.6	\$ 28.8	\$ 445.4	\$ 95.8
Casualties & Liabilities	\$ 1,582.7	\$ 1,665.5	\$ 115.2	\$ 1,780.7	\$ (198.0)
Purchased Transportation	\$ 3,625.7	\$ 2,367.1	\$ 163.8	\$ 2,530.9	\$ 1,094.8
Other Miscellaneous Expenses	\$ 615.3	\$ 593.1	\$ 41.0	\$ 634.1	\$ (18.8)
<b>TOTAL EXPENSE:</b>	<b>\$ 44,095.9</b>	<b>\$ 37,995.1</b>	<b>\$ 2,628.3</b>	<b>\$ 40,623.4</b>	<b>\$ 3,472.5</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ 1,747.4</b>	<b>\$ 38.6</b>	<b>\$ 1,786.0</b>	<b>\$ 1,786.0</b>

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.  
 2. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 44,696.3	\$ 18,623.4	\$ 18,623.4	\$ -
Plus: Local Farebox	\$ 7,676.7	\$ 3,198.6	\$ 3,352.5	\$ 153.9
Locality Share - Sub-Total:	\$ 52,373.0	\$ 21,822.0	\$ 21,975.9	\$ 153.9
Plus: Federal Aid	\$ 22,053.7	\$ 9,189.1	\$ 8,228.1	\$ (961.0)
State Aid	\$ 21,438.3	\$ 8,932.6	\$ 8,891.0	\$ (41.6)
Total Revenue Contribution:	\$ 95,865.0	\$ 39,943.7	\$ 39,095.0	\$ (848.7)
Operating Expenses:	\$ 95,865.0	\$ 39,943.7	\$ 37,347.6	\$ (2,596.1)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 1,747.4</b>

### KPI

Farebox Recovery:	8.0%	9.0%
Farebox % of Budgeted Expense:		8.4%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,684.4	\$ 1,118.5	\$ 1,118.5	\$ -
Plus: Local Farebox	\$ 415.9	\$ 173.3	\$ 162.3	\$ (11.0)
Locality Share - Sub-Total:	\$ 3,100.3	\$ 1,291.8	\$ 1,280.8	\$ (11.0)
Plus: Federal Aid	\$ 1,552.6	\$ 646.9	\$ 707.2	\$ 60.3
State Aid	\$ 1,304.2	\$ 543.4	\$ 552.8	\$ 9.4
Total Revenue Contribution:	\$ 5,957.1	\$ 2,482.1	\$ 2,540.8	\$ 58.7
Operating Expenses:	\$ 5,957.1	\$ 2,482.1	\$ 2,367.1	\$ (115.0)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 173.7</b>
<b>KPI</b>				
Farebox Recovery:			7.0%	6.9%
Farebox % of Budgeted Expense:				6.5%

1. Estimated year-to-date Locality Service Reliability Plan credit.



# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,648.3	\$ 1,936.8	\$ 1,936.8	\$ -
Plus: Local Farebox	\$ 814.9	\$ 339.5	\$ 290.1	\$ (49.4)
Locality Share - Sub-Total:	\$ 5,463.2	\$ 2,276.3	\$ 2,226.9	\$ (49.4)
Plus: Federal Aid	\$ 2,512.4	\$ 1,046.9	\$ 814.4	\$ (232.5)
State Aid	\$ 2,276.7	\$ 948.6	\$ 874.6	\$ (74.0)
Total Revenue Contribution:	\$ 10,252.3	\$ 4,271.8	\$ 3,915.9	\$ (355.9)
Operating Expenses:	\$ 10,252.3	\$ 4,271.8	\$ 3,703.4	\$ (568.4)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 212.5</b>

**KPI**

Farebox Recovery:	7.9%	7.8%
Farebox % of Budgeted Expense:		6.8%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,374.4	\$ 3,072.7	\$ 3,072.7	\$ -
Plus: Local Farebox	\$ 1,468.5	\$ 611.9	\$ 499.1	\$ (112.8)
Locality Share - Sub-Total:	\$ 8,842.9	\$ 3,684.6	\$ 3,571.8	\$ (112.8)
Plus: Federal Aid	\$ 3,790.0	\$ 1,579.1	\$ 1,120.2	\$ (458.9)
State Aid	\$ 3,639.9	\$ 1,516.6	\$ 1,373.1	\$ (143.5)
Total Revenue Contribution:	\$ 16,272.8	\$ 6,780.3	\$ 6,065.1	\$ (715.2)
Operating Expenses:	\$ 16,272.8	\$ 6,780.3	\$ 5,773.4	\$ (1,006.9)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 291.7</b>

**KPI**

Farebox Recovery:	9.0%	8.6%
Farebox % of Budgeted Expense:		7.4%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,408.5	\$ 8,086.8	\$ 8,086.8	\$ -
Plus: Local Farebox	\$ 3,320.4	\$ 1,383.5	\$ 1,555.1	\$ 171.6
Locality Share - Sub-Total:	\$ 22,728.9	\$ 9,470.3	\$ 9,641.9	\$ 171.6
Plus: Federal Aid	\$ 8,592.8	\$ 3,580.4	\$ 2,665.8	\$ (914.6)
State Aid	\$ 9,110.2	\$ 3,795.9	\$ 3,704.3	\$ (91.6)
Total Revenue Contribution:	\$ 40,431.9	\$ 16,846.6	\$ 16,012.0	\$ (834.6)
Operating Expenses:	\$ 40,431.9	\$ 16,846.6	\$ 15,452.6	\$ (1,394.0)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 559.4</b>

**KPI**

Farebox Recovery:	8.2%	10.1%
Farebox % of Budgeted Expense:		9.2%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,834.9	\$ 1,181.2	\$ 1,181.2	\$ -
Plus: Local Farebox	\$ 514.3	\$ 214.3	\$ 224.8	\$ 10.5
Locality Share - Sub-Total:	\$ 3,349.2	\$ 1,395.5	\$ 1,406.0	\$ 10.5
Plus: Federal Aid	\$ 1,684.1	\$ 701.7	\$ 721.5	\$ 19.8
State Aid	\$ 1,415.5	\$ 589.8	\$ 603.4	\$ 13.6
Total Revenue Contribution:	\$ 6,448.8	\$ 2,687.0	\$ 2,730.9	\$ 43.9
Operating Expenses:	\$ 6,448.8	\$ 2,687.0	\$ 2,577.0	\$ (110.0)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 153.9</b>

### KPI

Farebox Recovery:	8.0%	8.7%
Farebox % of Budgeted Expense:		8.4%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

November 2021

FISCAL YEAR 2022 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,745.8	\$ 3,227.4	\$ 3,227.4	\$ -
Plus: Local Farebox	\$ 1,142.7	\$ 476.1	\$ 621.1	\$ 145.0
Locality Share - Sub-Total:	\$ 8,888.5	\$ 3,703.5	\$ 3,848.5	\$ 145.0
Plus: Federal Aid	\$ 3,921.8	\$ 1,634.1	\$ 2,199.0	\$ 564.9
State Aid	\$ 3,691.8	\$ 1,538.3	\$ 1,782.8	\$ 244.5
Total Revenue Contribution:	\$ 16,502.1	\$ 6,875.9	\$ 7,830.3	\$ 954.4
Operating Expenses:	\$ 16,502.1	\$ 6,875.9	\$ 7,474.1	\$ 598.2
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 356.2</b>

**KPI**

Farebox Recovery:	6.9%	8.3%
Farebox % of Budgeted Expense:		9.0%

1. Estimated year-to-date Locality Service Reliability Plan credit.