



HAMPTON ROADS
TRANSIT

Draft Financial Statement

AUGUST 2021
FISCAL YEAR 2022
FINANCIAL REPORT

gohrt.com

OPERATING FINANCIAL STATEMENTS

August 2021

FISCAL YEAR 2022 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 7,830.9	\$ 652.6	\$ 637.4	\$ (15.2)	(2.3) %	\$ 1,305.1	\$ 1,451.9	\$ 146.7	11.2 %
Advertising Revenue	1,075.0	89.6	135.2	45.6	50.9 %	179.2	170.6	(8.5)	(4.8) %
Other Transportation Revenue	2,335.0	194.6	203.5	9.0	4.6 %	389.2	396.6	7.5	1.9 %
Non-Transportation Revenue	60.0	5.0	10.1	5.1	103.0 %	10.0	13.3	3.3	33.5 %
Total Operating Revenue	11,300.8	941.7	986.2	44.5	4.7 %	1,883.5	2,032.5	149.0	7.9 %
Non-Operating Revenue									
Federal Funding (5307/5337)	22,053.7	1,837.8	1,709.8	(128.1)	(7.0) %	3,675.6	3,327.9	(347.7)	(9.5) %
State Funding	21,438.3	1,786.5	1,778.2	(8.3)	(0.5) %	3,573.1	3,556.4	(16.7)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	7,449.4	7,449.4	-	- %
Total Non-Operating Revenue	88,188.1	7,349.0	7,212.6	(136.4)	(1.9) %	14,698.0	14,333.7	(364.3)	(2.5) %
TOTAL REVENUE	\$ 99,488.9	\$ 8,290.7	\$ 8,198.9	\$ (91.9)		\$ 16,581.5	\$ 16,366.2	\$ (215.3)	
Personnel Services	\$ 63,483.9	\$ 5,286.6	\$ 4,942.1	\$ 344.5	6.5 %	\$ 10,579.6	\$ 10,433.3	\$ 146.3	1.4 %
Contract Services	11,343.6	949.0	681.1	267.9	28.2 %	1,891.7	1,418.7	472.9	25.0 %
Materials & Supplies	4,855.6	404.6	377.6	27.1	6.7 %	809.3	764.1	45.2	5.6 %
Gas & Diesel	3,984.7	332.1	439.9	(107.9)	(32.5) %	664.1	795.0	(130.9)	(19.7) %
Contractor's Fuel Usage	597.3	49.8	46.7	3.1	6.2 %	99.5	92.5	7.0	7.1 %
Utilities	1,250.1	104.2	109.5	(5.4)	(5.2) %	208.3	173.0	35.4	17.0 %
Casualties & Liabilities	3,660.4	305.0	360.4	(55.4)	(18.2) %	610.1	739.1	(129.1)	(21.2) %
Purchased Transportation	8,701.7	725.1	588.4	136.7	18.9 %	1,450.3	1,154.2	296.1	20.4 %
Other Miscellaneous Expenses	1,611.8	134.3	94.1	40.2	30.0 %	268.6	195.4	73.2	27.3 %
TOTAL EXPENSE	\$ 99,488.9	\$ 8,290.7	\$ 7,639.9	\$ 650.8		\$ 16,581.5	\$ 15,765.3	\$ 816.1	
SURPLUS (DEFICIT)			\$ 558.9				\$ 600.9		

RTS FINANCIAL STATEMENTS

August 2021

MAX, PCS, 15-MINUTE INCREMENT

FISCAL YEAR 2022	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
Operating Revenue									
Passenger Revenue	\$ 611.1	\$ 50.9	\$ 67.8	\$ 16.9	33.1 %	\$ 101.9	\$ 67.8	\$ (34.1)	(33.5) %
RTS Program	5,730.1	477.5	270.1	(207.4)	(43.4) %	955.0	547.2	(407.8)	(42.7) %
TOTAL REVENUE	\$ 6,341.3	\$ 528.4	\$ 337.9	\$ (190.5)		\$ 1,056.9	\$ 615.0	\$ (441.9)	
Personnel Services	\$ 4,811.0	\$ 400.9	\$ 250.8	\$ 150.1	37.4 %	\$ 801.8	\$ 461.4	\$ 340.5	42.5 %
Contract Services	644.0	53.7	28.9	24.7	46.1 %	107.3	49.4	58.0	54.0 %
Materials & Supplies	699.4	58.3	40.8	17.5	29.9 %	116.6	78.1	38.5	33.0 %
Utilities	48.7	4.1	1.9	2.2	53.0 %	8.1	3.8	4.3	53.0 %
Casualties & Liabilities	138.2	11.5	15.4	(3.9)	(33.9) %	23.0	22.3	0.7	3.0 %
TOTAL EXPENSE	\$ 6,341.3	\$ 528.4	\$ 337.9	\$ 375.0		\$ 1,056.9	\$ 615.0	\$ 1,844.7	
SURPLUS (DEFICIT)			0.0				\$ 0.0		

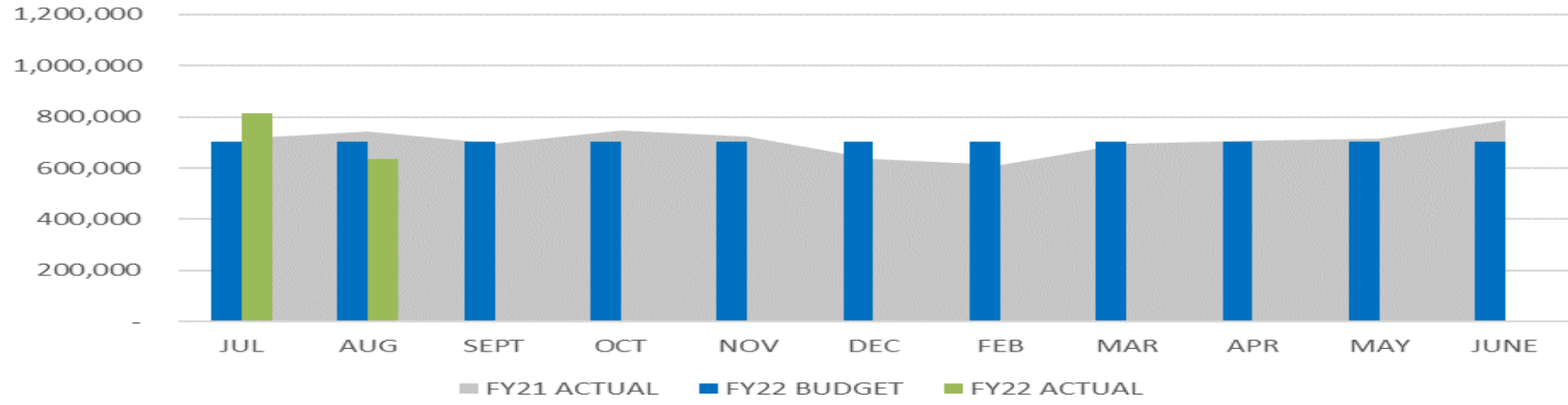
Non-Operating COVID Revenue and Expenses

August 2021

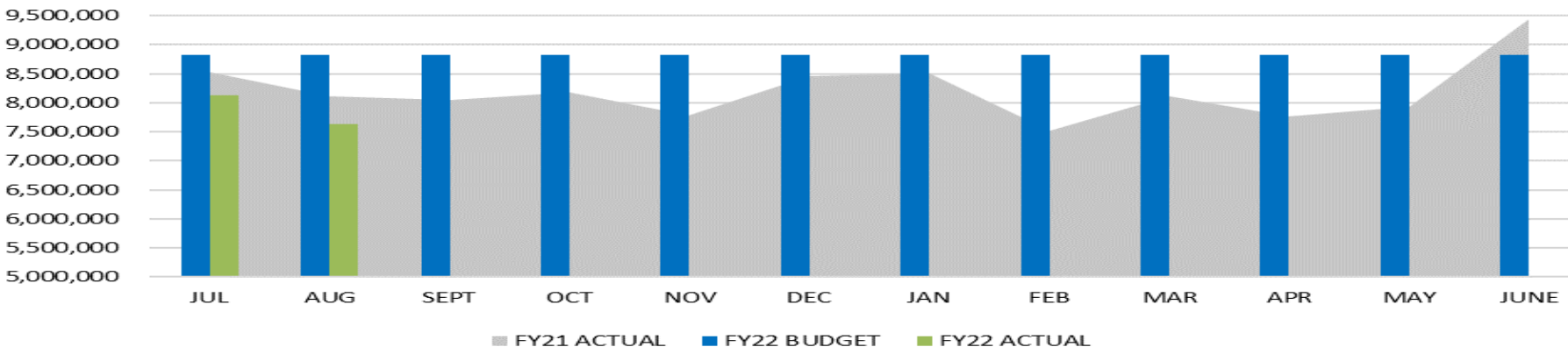
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding (5307/5337)	\$ 74.7	\$ 189.8
Total Non-Operating Revenue	\$ 74.7	\$ 189.8
Personnel Services	\$ 18.5	\$ 29.6
Contract Services	55.6	142.6
Materials & Supplies	-	-
Other Miscellaneous Expenses	0.6	17.6
Total Non-Operating Expense	\$ 74.7	\$ 189.8
SURPLUS (DEFICIT)	\$ -	\$ -

Farebox Revenue



Total Expenses



CONSOLIDATED CROSSWALK

August 2021

FISCAL YEAR 2022 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 1,407.0	\$ 1,423.1	\$ 96.6	\$ 1,519.7	\$ 112.7
Advertising Revenue	\$ 179.2	\$ 158.0	\$ 9.8	\$ 167.8	\$ (11.4)
Other Transportation Revenue	\$ 389.2	\$ -	\$ 396.6	\$ 396.6	\$ 7.4
Non-Transportation Revenue	\$ 10.0	\$ 10.3	\$ 5.9	\$ 16.2	\$ 6.2
Federal Funding (PM 5307/5337)	\$ 3,675.6	\$ 3,327.9	\$ -	\$ 3,327.9	\$ (347.7)
HRRTF ¹	\$ 955.0	\$ -	\$ 547.2	\$ 547.2	\$ (407.8)
State Funding	\$ 3,573.1	\$ 3,556.4	\$ -	\$ 3,556.4	\$ (16.7)
Local Funding	\$ 7,449.4	\$ 7,449.4	\$ -	\$ 7,449.4	\$ -
TOTAL REVENUE:	\$ 17,638.5	\$ 15,925.1	\$ 1,056.1	\$ 16,981.2	\$ (657.3)
EXPENSE					
Personnel Services	\$ 11,381.4	\$ 10,216.4	\$ 683.1	\$ 10,899.5	\$ 481.9
Services	\$ 1,999.0	\$ 1,376.1	\$ 92.0	\$ 1,468.1	\$ 530.9
Materials & Supplies	\$ 1,693.5	\$ 1,621.3	\$ 108.4	\$ 1,729.7	\$ (36.2)
Utilities	\$ 216.5	\$ 165.7	\$ 11.2	\$ 176.9	\$ 39.6
Casualties & Liabilities	\$ 633.2	\$ 713.8	\$ 47.7	\$ 761.5	\$ (128.3)
Purchased Transportation	\$ 1,450.3	\$ 1,081.8	\$ 72.3	\$ 1,154.1	\$ 296.2
Other Miscellaneous Expenses	\$ 264.6	\$ 178.6	\$ 11.9	\$ 190.5	\$ 74.1
TOTAL EXPENSE:	\$ 17,638.5	\$ 15,353.7	\$ 1,026.6	\$ 16,380.3	\$ 1,258.2
BUDGET STATUS TO DATE²:	\$ -	\$ 571.4	\$ 29.5	\$ 600.9	\$ 600.9

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.
 2. Includes estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

August 2021

FISCAL YEAR 2022 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$44,696.3	\$ 7,449.4	\$ 7,449.4	\$ -
Plus: Local Farebox	\$ 7,676.7	\$ 1,279.5	\$ 1,423.1	\$ 143.6
Locality Share - Sub-Total:	\$52,373.0	\$ 8,728.9	\$ 8,872.5	\$ 143.6
Plus: Federal Aid	\$22,053.7	\$ 3,675.5	\$ 3,327.9	\$ (347.6)
State Aid	\$21,438.3	\$ 3,573.2	\$ 3,556.4	\$ (16.8)
Total Revenue Contribution:	\$95,865.0	\$15,977.6	\$15,756.8	\$ (220.8)
Operating Expenses:	\$95,865.0	\$15,977.6	\$15,185.4	\$ (792.2)
Locality Budget Status to Date¹:				\$ 571.4

KPI

Farebox Recovery:	8.0%	9.4%
Farebox % of Budgeted Expense:		8.9%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,684.4	\$ 447.4	\$ 447.4	\$ -
Plus: Local Farebox	\$ 415.9	\$ 69.3	\$ 65.8	\$ (3.5)
Locality Share - Sub-Total:	\$ 3,100.3	\$ 516.7	\$ 513.2	\$ (3.5)
Plus: Federal Aid	\$ 1,552.6	\$ 258.8	\$ 232.5	\$ (26.3)
State Aid	\$ 1,304.2	\$ 217.4	\$ 206.0	\$ (11.4)
Total Revenue Contribution:	\$ 5,957.1	\$ 992.9	\$ 951.7	\$ (41.2)
Operating Expenses:	\$ 5,957.1	\$ 992.9	\$ 896.0	\$ (96.9)
Locality Budget Status to Date¹:				\$ 55.7

KPI

Farebox Recovery:	7.0%	7.3%
Farebox % of Budgeted Expense:		6.6%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,648.3	\$ 774.7	\$ 774.7	\$ -
Plus: Local Farebox	\$ 814.9	\$ 135.8	\$ 115.2	\$ (20.6)
Locality Share - Sub-Total:	\$ 5,463.2	\$ 910.5	\$ 889.9	\$ (20.6)
Plus: Federal Aid	\$ 2,512.4	\$ 418.7	\$ 302.8	\$ (115.9)
State Aid	\$ 2,276.7	\$ 379.5	\$ 339.6	\$ (39.9)
Total Revenue Contribution:	\$10,252.3	\$ 1,708.7	\$ 1,532.3	\$ (176.4)
Operating Expenses:	\$10,252.3	\$ 1,708.7	\$ 1,460.6	\$ (248.1)
Locality Budget Status to Date¹:				\$ 71.7

KPI

Farebox Recovery:	7.9%	7.9%
Farebox % of Budgeted Expense:		6.7%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,374.4	\$ 1,229.1	\$ 1,229.1	\$ -
Plus: Local Farebox	\$ 1,468.5	\$ 244.8	\$ 199.4	\$ (45.4)
Locality Share - Sub-Total:	\$ 8,842.9	\$ 1,473.9	\$ 1,428.5	\$ (45.4)
Plus: Federal Aid	\$ 3,790.0	\$ 631.5	\$ 404.4	\$ (227.1)
State Aid	\$ 3,639.9	\$ 606.7	\$ 531.9	\$ (74.8)
Total Revenue Contribution:	\$16,272.8	\$ 2,712.1	\$ 2,364.8	\$ (347.3)
Operating Expenses:	\$16,272.8	\$ 2,712.1	\$ 2,273.6	\$ (438.5)
Locality Budget Status to Date¹:				\$ 91.2

KPI

Farebox Recovery:	9.0%	8.8%
Farebox % of Budgeted Expense:		7.4%

1. Estimated year-to-date Locality Service Reliability Plan credit.

LOCALITY RECONCILIATION

August 2021

FISCAL YEAR 2022 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$19,408.5	\$ 3,234.8	\$ 3,234.8	\$ -
Plus: Local Farebox	\$ 3,320.4	\$ 553.4	\$ 649.4	\$ 96.0
Locality Share - Sub-Total:	\$22,728.9	\$ 3,788.2	\$ 3,884.2	\$ 96.0
Plus: Federal Aid	\$ 8,592.8	\$ 1,432.1	\$ 906.1	\$ (526.0)
State Aid	\$ 9,110.2	\$ 1,518.4	\$ 1,425.4	\$ (93.0)
Total Revenue Contribution:	\$40,431.9	\$ 6,738.7	\$ 6,215.7	\$ (523.0)
Operating Expenses:	\$40,431.9	\$ 6,738.7	\$ 6,051.4	\$ (687.3)
Locality Budget Status to Date¹:				\$ 164.3

KPI

Farebox Recovery:	8.2%	10.7%
Farebox % of Budgeted Expense:		9.6%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,834.9	\$ 472.5	\$ 472.5	\$ -
Plus: Local Farebox	\$ 514.3	\$ 85.7	\$ 100.0	\$ 14.3
Locality Share - Sub-Total:	\$ 3,349.2	\$ 558.2	\$ 572.5	\$ 14.3
Plus: Federal Aid	\$ 1,684.1	\$ 280.7	\$ 260.7	\$ (20.0)
State Aid	\$ 1,415.5	\$ 235.9	\$ 234.7	\$ (1.2)
Total Revenue Contribution:	\$ 6,448.8	\$ 1,074.8	\$ 1,067.9	\$ (6.9)
Operating Expenses:	\$ 6,448.8	\$ 1,074.8	\$ 1,017.2	\$ (57.6)
Locality Budget Status to Date¹:				\$ 50.7

KPI

Farebox Recovery:	8.0%	9.8%
Farebox % of Budgeted Expense:		9.3%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,745.8	\$ 1,290.9	\$ 1,290.9	\$ -
Plus: Local Farebox	\$ 1,142.7	\$ 190.5	\$ 293.3	\$ 102.8
Locality Share - Sub-Total:	\$ 8,888.5	\$ 1,481.4	\$ 1,584.2	\$ 102.8
Plus: Federal Aid	\$ 3,921.8	\$ 653.7	\$ 1,221.4	\$ 567.7
State Aid	\$ 3,691.8	\$ 615.3	\$ 818.8	\$ 203.5
Total Revenue Contribution:	\$16,502.1	\$ 2,750.4	\$ 3,624.4	\$ 874.0
Operating Expenses:	\$16,502.1	\$ 2,750.4	\$ 3,486.6	\$ 736.2
Locality Budget Status to Date¹:				\$ 137.8

KPI

Farebox Recovery:	6.9%	8.4%
Farebox % of Budgeted Expense:		10.7%

1. Estimated year-to-date Locality Service Reliability Plan credit.

