



HAMPTON ROADS
TRANSIT

Draft Financial Statement

FEBRUARY 2021
FISCAL YEAR 2021
FINANCIAL REPORT

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OPERATING FINANCIAL STATEMENTS

February 2021

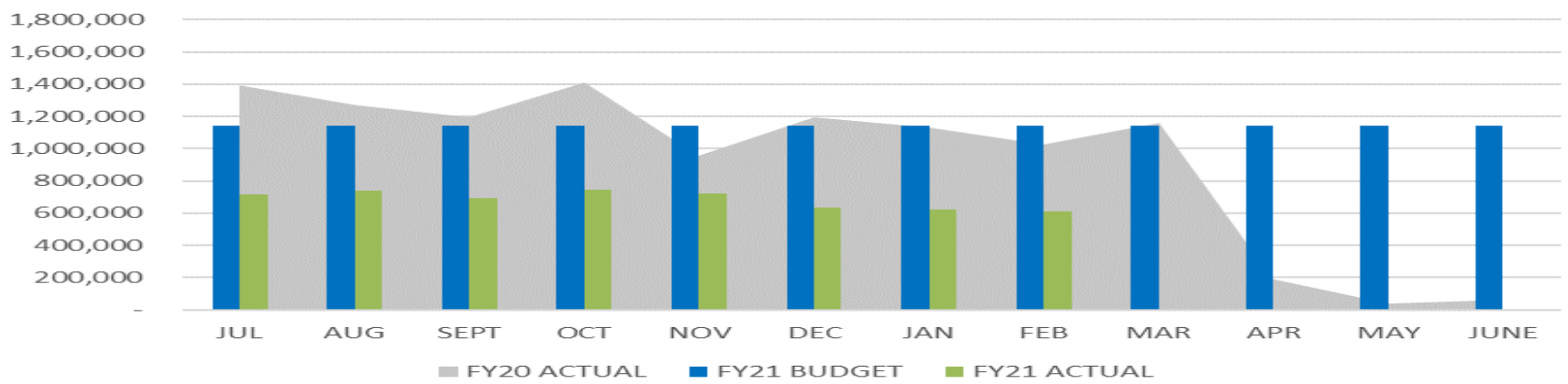
FISCAL YEAR 2021 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Operating Revenue									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 612.4	\$ (528.8)	(46.3) %	\$ 9,129.1	\$ 5,433.2	\$ (3,695.9)	(40.5) %
Advertising Revenue	1,075.0	89.6	59.3	(30.2)	(33.8) %	716.7	611.6	(105.0)	(14.7) %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	1,554.0	1,543.7	(10.3)	(0.7) %
Non-Transportation Revenue	60.0	5.0	98.8	93.8	1,875.3 %	40.0	218.5	178.5	446.2 %
Total Operating Revenue	17,159.6	1,430.0	963.6	(466.4)	(32.6) %	11,439.8	7,807.0	(3,632.7)	(31.8) %
Non-Operating Revenue									
Federal Funding (5307/5337)	19,725.8	1,643.8	258.2	(1,385.6)	(84.3) %	13,150.5	258.2	(12,892.3)	(98.0) %
Federal Funding -CARES Act			835.9	835.9			12,740.1	12,740.1	
State Funding	19,969.8	1,664.2	1,827.7	163.6	9.8 %	13,313.2	13,587.7	274.4	2.1 %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	29,797.4	29,797.4	-	- %
Total Non-Operating Revenue	84,391.7	7,032.6	6,646.5	(386.2)	(5.5) %	56,261.2	56,383.4	122.3	0.2 %
TOTAL REVENUE	\$ 101,551.4	\$ 8,462.6	\$ 7,610.1	\$ (852.5)		\$ 67,700.9	\$ 64,190.5	\$ (3,510.5)	
TOTAL EXPENSE									
Personnel Services	\$ 65,430.9	\$ 5,472.2	\$ 4,972.3	\$ 499.8	9.1 %	\$ 43,501.7	\$ 42,232.5	\$ 1,269.3	2.9 %
Contract Services	10,504.6	878.0	612.5	265.5	30.2 %	7,214.3	5,913.3	1,301.0	18.0 %
Materials & Supplies	5,062.0	405.2	443.7	(38.5)	(9.5) %	3,340.1	3,745.6	(405.5)	(12.1) %
Gas & Diesel	4,350.8	362.6	368.5	(5.9)	(1.6) %	2,900.6	2,838.1	62.5	2.2 %
Contractor's Fuel Usage	748.0	62.3	68.1	(5.8)	(9.3) %	498.7	424.6	74.0	14.8 %
Utilities	1,297.5	108.1	60.0	48.2	44.5 %	865.0	718.2	146.8	17.0 %
Casualties & Liabilities	3,661.9	305.2	341.9	(36.8)	(12.0) %	2,441.3	2,842.3	(401.0)	(16.4) %
Purchased Transportation	8,873.7	739.5	573.3	166.1	22.5 %	5,820.2	4,558.5	1,261.7	21.7 %
Other Miscellaneous Expenses	1,622.1	129.6	79.1	50.5	39.0 %	1,119.1	808.7	310.4	27.7 %
TOTAL EXPENSE	\$ 101,551.4	\$ 8,462.6	\$ 7,519.4	\$ 943.2		\$ 67,700.9	\$ 64,081.7	\$ 3,619.2	
SURPLUS (DEFICIT)			\$ 90.6				\$ 108.7		

Non-Operating COVID Revenue and Expenses Feb 2021

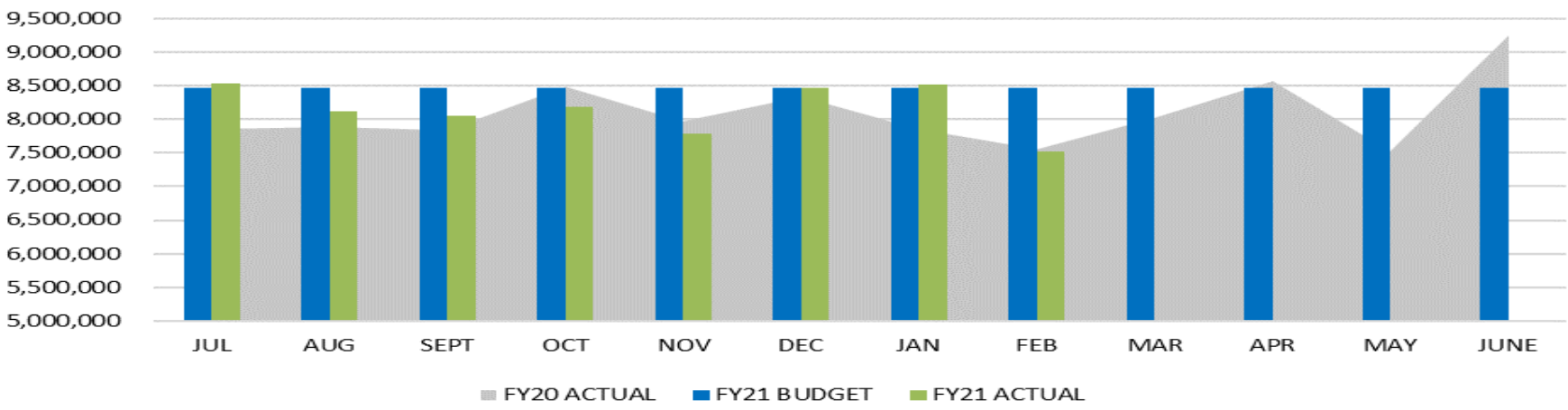
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 556.0	\$ 4,423.1
Total Non-Operating Revenue	\$ 556.0	\$ 4,423.1
Personnel Services	\$ 341.7	\$ 3,209.4
Contract Services	162.5	704.4
Materials & Supplies	-	419.1
Other Miscellaneous Expenses	51.8	90.3
Total Non-Operating Expense	\$ 556.0	\$ 4,423.1
SURPLUS (DEFICIT)	\$ -	\$ -

Farebox Revenue



Total Expenses



LOCALITY CROSSWALK

February 2021

YEAR-TO-DATE					
FISCAL YEAR 2021 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
REVENUE					
Passenger Revenue	\$ 9,129.1	\$ 5,106.2	\$ 327.0	\$ 5,433.2	\$ (3,695.9)
Advertising Revenue	\$ 1,554.0	\$ 568.7	\$ 128.7	\$ 697.4	\$ (856.6)
Other Transportation Revenue	\$ 716.6	\$ -	\$ 1,543.7	\$ 1,543.7	\$ 827.1
Non-Transportation Revenue	\$ 40.0	\$ 63.9	\$ 68.8	\$ 132.7	\$ 92.7
Federal Funding (5307/5337)	\$ 12,147.0	\$ 258.2	\$ -	\$ 258.2	\$ (11,888.8)
Federal Funding-CARES Act	\$ -	\$ 11,182.9	\$ 1,557.2	\$ 12,740.1	\$ 12,740.1
Project Salary Reimbursement	\$ 1,003.6	\$ -	\$ -	\$ -	\$ (1,003.6)
State Funding	\$ 13,313.2	\$ 12,908.3	\$ 679.4	\$ 13,587.7	\$ 274.5
Local Funding ¹	\$ 29,797.4	\$ 29,797.4	\$ -	\$ 29,797.4	\$ -
TOTAL REVENUE:	\$ 67,700.9	\$ 59,885.6	\$ 4,304.8	\$ 64,190.4	\$ (3,510.5)
EXPENSE					
Personnel Services	\$ 43,501.7	\$ 39,467.1	\$ 2,765.4	\$ 42,232.5	\$ 1,269.2
Services	\$ 7,214.3	\$ 5,526.1	\$ 387.2	\$ 5,913.3	\$ 1,301.0
Materials & Supplies	\$ 6,739.3	\$ 6,549.4	\$ 458.9	\$ 7,008.3	\$ (269.0)
Utilities	\$ 865.0	\$ 671.1	\$ 47.0	\$ 718.1	\$ 146.9
Casualties & Liabilities	\$ 2,441.3	\$ 2,656.2	\$ 186.1	\$ 2,842.3	\$ (401.0)
Purchased Transportation	\$ 5,820.2	\$ 4,260.0	\$ 298.5	\$ 4,558.5	\$ 1,261.7
Other Miscellaneous Expenses	\$ 1,119.1	\$ 755.7	\$ 53.0	\$ 808.7	\$ 310.4
TOTAL EXPENSES:	\$ 67,700.9	\$ 59,885.6	\$ 4,196.1	\$ 64,081.7	\$ 3,619.2
BUDGET STATUS TO DATE²:	\$ -	\$ -	\$ 108.7	\$ 108.7	\$ 108.7

1. Local Funding includes carry forward recordation offset of \$2.1M
2. Report Excludes COVID19 revenue & expense

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 41,532.0	\$ 27,688.0	\$ 27,688.0	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 2,109.4	\$ 2,109.4	\$ -
Plus: Local Farebox	\$ 12,777.5	\$ 8,518.3	\$ 5,106.2	\$ (3,412.1)
Locality Share - Sub-Total:	\$ 57,473.6	\$ 38,315.7	\$ 34,903.6	\$ (3,412.1)
Plus: Federal Aid ¹	\$ 16,413.4	\$ 10,942.3	\$ 11,441.1	\$ 498.8
State Aid	\$ 18,677.6	\$ 12,451.7	\$ 12,908.3	\$ 456.6
Total Revenue Contribution:	\$ 92,564.6	\$ 61,709.7	\$ 59,253.0	\$ (2,456.7)
Operating Expenses:	\$ 92,564.6	\$ 61,709.7	\$ 59,253.0	\$ (2,456.7)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	13.8%	8.6%
Farebox % of Budgeted Expense:		8.3%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 1,230.5	\$ 1,230.5	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 560.1	\$ 560.1	\$ -
Plus: Local Farebox	\$ 656.4	\$ 437.6	\$ 257.2	\$ (180.4)
Locality Share - Sub-Total:	\$ 3,342.3	\$ 2,228.2	\$ 2,047.8	\$ (180.4)
Plus: Federal Aid ¹	\$ 1,188.6	\$ 792.4	\$ 713.0	\$ (79.4)
State Aid	\$ 1,116.0	\$ 744.0	\$ 747.6	\$ 3.6
Total Revenue Contribution:	\$ 5,646.9	\$ 3,764.6	\$ 3,508.4	\$ (256.2)
Operating Expenses:	\$ 5,646.9	\$ 3,764.6	\$ 3,508.4	\$ (256.2)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	11.6%	7.3%
Farebox % of Budgeted Expense:		6.8%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 2,974.8	\$ 2,974.8	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 126.3	\$ 126.3	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 838.3	\$ 505.7	\$ (332.6)
Locality Share - Sub-Total:	\$ 5,909.0	\$ 3,939.4	\$ 3,606.8	\$ (332.6)
Plus: Federal Aid ¹	\$ 1,881.5	\$ 1,254.3	\$ 1,222.9	\$ (31.4)
State Aid	\$ 1,952.3	\$ 1,301.5	\$ 1,332.6	\$ 31.1
Total Revenue Contribution:	\$ 9,742.8	\$ 6,495.2	\$ 6,162.3	\$ (332.9)
Operating Expenses:	\$ 9,742.8	\$ 6,495.2	\$ 6,162.3	\$ (332.9)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	12.9%	8.2%
Farebox % of Budgeted Expense:		7.8%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 4,780.8	\$ 4,780.8	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 132.7	\$ 132.7	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 1,475.9	\$ 954.1	\$ (521.8)
Locality Share - Sub-Total:	\$ 9,584.1	\$ 6,389.4	\$ 5,867.6	\$ (521.8)
Plus: Federal Aid ¹	\$ 3,080.3	\$ 2,053.6	\$ 2,255.6	\$ 202.0
State Aid	\$ 3,202.7	\$ 2,135.1	\$ 2,264.2	\$ 129.1
Total Revenue Contribution:	\$ 15,867.1	\$ 10,578.1	\$ 10,387.4	\$ (190.7)
Operating Expenses:	\$ 15,867.1	\$ 10,578.1	\$ 10,387.4	\$ (190.7)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	14.0%	9.2%
Farebox % of Budgeted Expense:		9.0%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,118.3	\$ 12,745.5	\$ 12,745.5	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 177.1	\$ 177.1	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 3,931.1	\$ 2,356.4	\$ (1,574.7)
Locality Share - Sub-Total:	\$ 25,280.7	\$ 16,853.7	\$ 15,279.0	\$ (1,574.7)
Plus: Federal Aid ¹	\$ 6,785.9	\$ 4,524.0	\$ 5,142.1	\$ 618.1
State Aid	\$ 8,180.4	\$ 5,453.6	\$ 5,742.8	\$ 289.2
Total Revenue Contribution:	\$ 40,247.0	\$ 26,831.3	\$ 26,163.9	\$ (667.4)
Operating Expenses:	\$ 40,247.0	\$ 26,831.3	\$ 26,163.9	\$ (667.4)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	14.7%	9.0%
Farebox % of Budgeted Expense:		8.8%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 1,802.5	\$ 1,802.5	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 88.6	\$ 88.6	\$ -
Plus: Local Farebox	\$ 781.5	\$ 521.0	\$ 326.5	\$ (194.5)
Locality Share - Sub-Total:	\$ 3,618.2	\$ 2,412.1	\$ 2,217.6	\$ (194.5)
Plus: Federal Aid ¹	\$ 1,359.6	\$ 906.4	\$ 966.8	\$ 60.4
State Aid	\$ 1,230.7	\$ 820.5	\$ 867.3	\$ 46.8
Total Revenue Contribution:	\$ 6,208.5	\$ 4,139.0	\$ 4,051.7	\$ (87.3)
Operating Expenses:	\$ 6,208.5	\$ 4,139.0	\$ 4,051.7	\$ (87.3)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	12.6%	8.1%
Farebox % of Budgeted Expense:		7.9%

1. Actuals reflect Federal CARES Act Funding

LOCALITY RECONCILIATION

February 2021

FISCAL YEAR 2021 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 4,153.9	\$ 4,153.9	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 1,024.6	\$ 1,024.6	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 1,314.4	\$ 706.3	\$ (608.1)
Locality Share - Sub-Total:	\$ 9,739.3	\$ 6,492.9	\$ 5,884.8	\$ (608.1)
Plus: Federal Aid ¹	\$ 2,117.5	\$ 1,411.6	\$ 1,140.7	\$ (270.9)
State Aid	\$ 2,995.5	\$ 1,997.0	\$ 1,953.8	\$ (43.2)
Total Revenue Contribution:	\$ 14,852.3	\$ 9,901.5	\$ 8,979.3	\$ (922.2)
Operating Expenses:	\$ 14,852.3	\$ 9,901.5	\$ 8,979.3	\$ (922.2)
Locality Budget Status to Date:				\$ -

KPI

Farebox Recovery:	13.3%	7.9%
Farebox % of Budgeted Expense:		7.1%

1. Actuals reflect Federal CARES Act Funding