



HAMPTON ROADS  
TRANSIT

Draft Financial Statement

SEPTEMBER 2020  
FISCAL YEAR 2021  
FINANCIAL REPORT

[gohrt.com](http://gohrt.com)

# OPERATING FINANCIAL STATEMENTS

## September 2020

FISCAL YEAR 2021	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
<b>Operating Revenue</b>									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 693.5	\$ (447.7)	(39.2) %	\$ 3,423.4	\$ 2,101.3	\$ (1,322.1)	(38.6) %
Advertising Revenue	1,075.0	89.6	76.7	(12.9)	(14.4) %	268.8	141.5	(127.2)	(47.3) %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	582.7	578.2	(4.6)	(0.8) %
Non-Transportation Revenue	60.0	5.0	23.1	18.1	362.2 %	15.0	52.9	37.9	252.7 %
<b>Total Operating Revenue</b>	<b>17,159.6</b>	<b>1,430.0</b>	<b>986.4</b>	<b>(443.6)</b>	<b>(31.0) %</b>	<b>4,289.9</b>	<b>2,873.9</b>	<b>(1,416.0)</b>	<b>(33.0) %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	4,931.5	-	(4,931.5)	(100.0) %
Federal Funding -CARES Act			1,758.0	1,758.0			4,692.0	4,692.0	
State Funding	19,969.8	1,664.2	1,655.4	(8.8)	(0.5) %	4,992.5	4,966.1	(26.3)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	11,174.0	11,174.0	-	- %
<b>Total Non-Operating Revenue</b>	<b>84,391.7</b>	<b>7,032.6</b>	<b>7,138.1</b>	<b>105.4</b>	<b>1.5 %</b>	<b>21,097.9</b>	<b>20,832.1</b>	<b>(265.8)</b>	<b>(1.3) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 8,124.4</b>	<b>\$ (338.2)</b>		<b>\$ 25,387.8</b>	<b>\$ 23,706.0</b>	<b>\$ (1,681.9)</b>	
<b>TOTAL EXPENSE</b>									
Personnel Services	\$ 65,430.9	\$ 5,470.7	\$ 5,170.3	\$ 300.3	5.5 %	\$ 16,165.0	\$ 15,374.2	\$ 790.8	4.9 %
Contract Services	10,504.6	910.3	990.4	(80.1)	(8.8) %	2,825.1	2,093.2	731.9	25.9 %
Materials & Supplies	5,062.0	424.2	379.3	44.9	10.6 %	1,244.3	1,517.9	(273.6)	(22.0) %
Gas & Diesel	4,350.8	362.6	358.9	3.7	1.0 %	1,087.7	1,131.3	(43.6)	(4.0) %
Contractor's Fuel Usage	748.0	62.3	54.4	8.0	12.8 %	187.0	174.7	12.3	6.6 %
Utilities	1,297.5	108.1	86.6	21.6	20.0 %	324.4	259.4	65.0	20.0 %
Casualties & Liabilities	3,661.9	305.2	325.7	(20.5)	(6.7) %	915.5	995.8	(80.4)	(8.8) %
Purchased Transportation	8,873.7	685.9	545.6	140.3	20.4 %	2,164.8	1,699.7	465.1	21.5 %
Other Miscellaneous Expenses	1,622.1	133.4	144.6	(11.1)	(8.3) %	474.1	376.2	98.0	20.7 %
<b>TOTAL EXPENSE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 8,055.6</b>	<b>\$ 407.0</b>		<b>\$ 25,387.8</b>	<b>\$ 23,622.4</b>	<b>\$ 1,765.5</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ 68.9</b>				<b>\$ 83.6</b>		

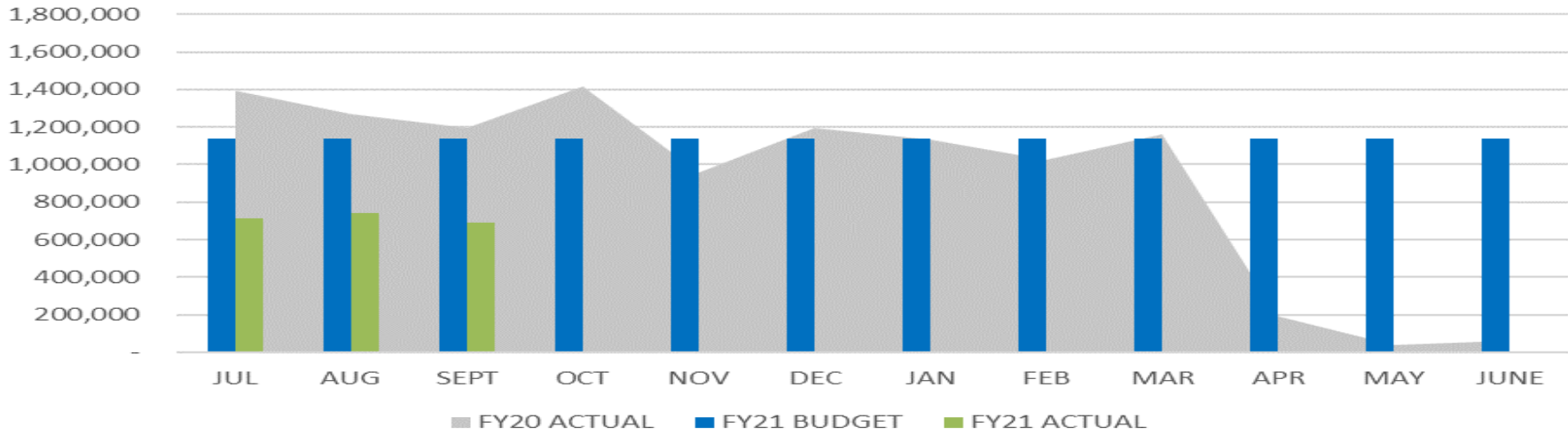
# Non-Operating COVID Revenue and Expenses

Sept 2020

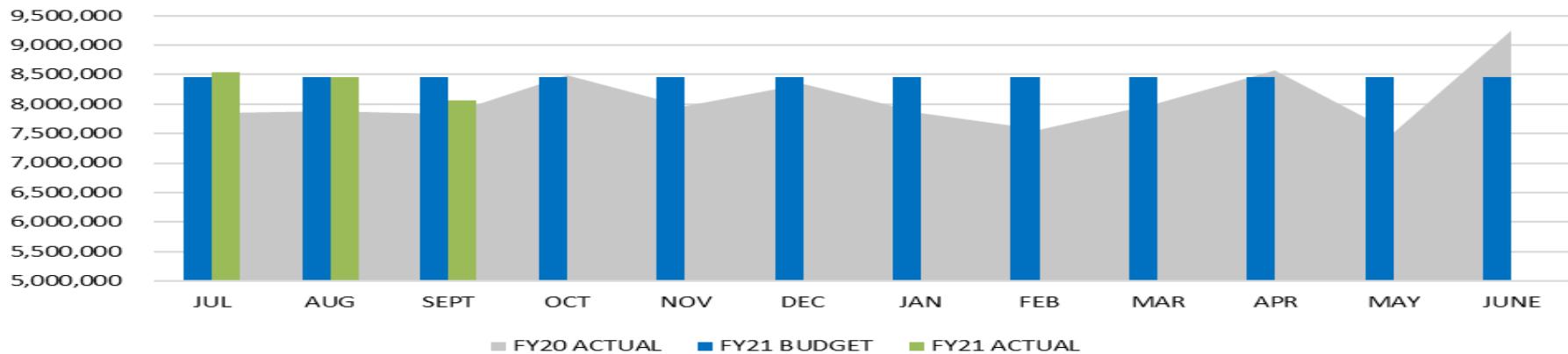
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 398.9	\$ 1,884.3
<b>Total Non-Operating Revenue</b>	<b>\$ 398.9</b>	<b>\$ 1,884.3</b>
Personnel Services	\$ 347.2	\$ 1,312.5
Contract Services	16.8	122.3
Materials & Supplies	0.9	413.1
Other Miscellaneous Expenses	34.0	36.3
<b>Total Non-Operating Expense</b>	<b>\$ 398.9</b>	<b>\$ 1,884.3</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

## Farebox Revenue



## Total Expenses



# LOCALITY CROSSWALK

September 2020

YEAR-TO-DATE					
FISCAL YEAR 2021 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 3,423.4	\$ 1,958.5	\$ 142.8	\$ 2,101.3	\$ (1,322.1)
Advertising Revenue	\$ 582.7	\$ 131.2	\$ 10.3	\$ 141.5	\$ (441.2)
Other Transportation Revenue	\$ 268.8	\$ -	\$ 578.2	\$ 578.2	\$ 309.4
Non-Transportation Revenue	\$ 15.0	\$ 21.2	\$ 31.7	\$ 52.9	\$ 37.9
Federal Funding (5307/5337)	\$ 4,555.1	\$ -	\$ -	\$ -	\$ (4,555.1)
Federal Funding-CARES Act	\$ -	\$ 4,132.8	\$ 559.1	\$ 4,691.9	\$ 4,691.9
Project Salary Reimbursement	\$ 376.3	\$ -	\$ -	\$ -	\$ (376.3)
State Funding	\$ 4,992.5	\$ 4,668.2	\$ 298.0	\$ 4,966.2	\$ (26.3)
Local Funding <sup>1</sup>	\$ 11,174.0	\$ 11,174.0	\$ -	\$ 11,174.0	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 25,387.8</b>	<b>\$ 22,085.9</b>	<b>\$ 1,620.1</b>	<b>\$ 23,706.0</b>	<b>\$ (1,681.8)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 16,164.9	\$ 14,374.3	\$ 1,000.0	\$ 15,374.3	\$ 790.6
Services	\$ 2,825.1	\$ 1,957.0	\$ 136.1	\$ 2,093.1	\$ 732.0
Materials & Supplies	\$ 2,519.0	\$ 2,640.2	\$ 183.7	\$ 2,823.9	\$ (304.9)
Utilities	\$ 324.4	\$ 242.5	\$ 16.9	\$ 259.4	\$ 65.0
Casualties & Liabilities	\$ 915.5	\$ 931.0	\$ 64.8	\$ 995.8	\$ (80.3)
Purchased Transportation	\$ 2,164.8	\$ 1,589.2	\$ 110.5	\$ 1,699.7	\$ 465.1
Other Miscellaneous Expenses	\$ 474.1	\$ 351.7	\$ 24.5	\$ 376.2	\$ 97.9
<b>TOTAL EXPENSES:</b>	<b>\$ 25,387.8</b>	<b>\$ 22,085.9</b>	<b>\$ 1,536.5</b>	<b>\$ 23,622.4</b>	<b>\$ 1,765.4</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83.6</b>	<b>\$ 83.6</b>	<b>\$ 83.6</b>

1. Local Funding includes carry forward recordation offset of \$790.8K

2. Report Excludes COVID19 revenue & expense

# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021  (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 41,532.0	\$ 10,383.2	\$ 10,383.2	\$ -
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 790.8	\$ 790.8	\$ -
Plus: Local Farebox	\$ 12,777.5	\$ 3,194.5	\$ 1,958.5	\$ (1,236.0)
Locality Share - Sub-Total	\$ 57,473.6	\$ 14,368.5	\$ 13,132.5	\$ (1,236.0)
Plus: Federal Aid <sup>1</sup>	\$ 16,413.4	\$ 4,103.2	\$ 4,132.8	\$ 29.6
State Aid	\$ 18,677.6	\$ 4,669.5	\$ 4,668.2	\$ (1.3)
Total Revenue Contribution	\$ 92,564.6	\$ 23,141.2	\$ 21,933.5	\$ (1,207.7)
Operating Expenses	\$ 92,564.6	\$ 23,141.2	\$ 21,933.5	\$ (1,207.7)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	13.8%	8.9%
Farebox % of Budgeted Expense:		8.5%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021  (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 1,845.8	\$ 461.5	\$ 461.5	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 210.0	\$ 210.0	\$ -
Plus: Local Farebox	\$ 656.4	\$ 164.1	\$ 93.3	\$ (70.8)
Locality Share - Sub-Total	\$ 3,342.3	\$ 835.6	\$ 764.8	\$ (70.8)
Plus: Federal Aid <sup>1</sup>	\$ 1,188.6	\$ 297.1	\$ 259.1	\$ (38.0)
State Aid	\$ 1,116.0	\$ 279.0	\$ 268.4	\$ (10.6)
Total Revenue Contribution	\$ 5,646.9	\$ 1,411.7	\$ 1,292.3	\$ (119.4)
Operating Expenses	\$ 5,646.9	\$ 1,411.7	\$ 1,292.3	\$ (119.4)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	11.6%	7.2%
Farebox % of Budgeted Expense:		6.6%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021  (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,462.2	\$ 1,115.6	\$ 1,115.6	\$ -
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 47.3	\$ 47.3	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 314.4	\$ 194.5	\$ (119.9)
Locality Share - Sub-Total	\$ 5,909.0	\$ 1,477.3	\$ 1,357.4	\$ (119.9)
Plus: Federal Aid <sup>1</sup>	\$ 1,881.5	\$ 470.3	\$ 444.2	\$ (26.1)
State Aid	\$ 1,952.3	\$ 488.1	\$ 482.2	\$ (5.9)
Total Revenue Contribution	\$ 9,742.8	\$ 2,435.7	\$ 2,283.8	\$ (151.9)
Operating Expenses	\$ 9,742.8	\$ 2,435.7	\$ 2,283.8	\$ (151.9)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	12.9%	8.5%
Farebox % of Budgeted Expense:		8.0%

1. Actuals reflect Federal CARES Act Funding



# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,171.1	\$ 1,792.8	\$ 1,792.8	\$ -
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 49.7	\$ 49.7	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 553.5	\$ 376.8	\$ (176.7)
Locality Share - Sub-Total	\$ 9,584.1	\$ 2,396.0	\$ 2,219.3	\$ (176.7)
Plus: Federal Aid <sup>1</sup>	\$ 3,080.3	\$ 770.1	\$ 822.8	\$ 52.7
State Aid	\$ 3,202.7	\$ 800.7	\$ 823.4	\$ 22.7
Total Revenue Contribution	\$ 15,867.1	\$ 3,966.8	\$ 3,865.5	\$ (101.3)
Operating Expenses	\$ 15,867.1	\$ 3,966.8	\$ 3,865.5	\$ (101.3)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	14.0%	9.7%
Farebox % of Budgeted Expense:		9.5%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021  (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,118.3	\$ 4,779.6	\$ 4,779.6	\$ -
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 66.4	\$ 66.4	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 1,474.2	\$ 899.7	\$ (574.5)
Locality Share - Sub-Total	\$ 25,280.7	\$ 6,320.2	\$ 5,745.7	\$ (574.5)
Plus: Federal Aid <sup>1</sup>	\$ 6,785.9	\$ 1,696.5	\$ 1,894.9	\$ 198.4
State Aid	\$ 8,180.4	\$ 2,045.1	\$ 2,087.5	\$ 42.4
Total Revenue Contribution	\$ 40,247.0	\$ 10,061.8	\$ 9,728.1	\$ (333.7)
Operating Expenses	\$ 40,247.0	\$ 10,061.8	\$ 9,728.1	\$ (333.7)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	14.7%	9.2%
Farebox % of Budgeted Expense:		8.9%

1. Actuals reflect Federal CARES Act Funding



# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021  (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,703.8	\$ 676.0	\$ 676.0	\$ -
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 33.2	\$ 33.2	\$ -
Plus: Local Farebox	\$ 781.5	\$ 195.4	\$ 132.7	\$ (62.7)
Locality Share - Sub-Total	\$ 3,618.2	\$ 904.6	\$ 841.9	\$ (62.7)
Plus: Federal Aid <sup>1</sup>	\$ 1,359.6	\$ 339.8	\$ 332.3	\$ (7.5)
State Aid	\$ 1,230.7	\$ 307.7	\$ 309.7	\$ 2.0
Total Revenue Contribution	\$ 6,208.5	\$ 1,552.1	\$ 1,483.9	\$ (68.2)
Operating Expenses	\$ 6,208.5	\$ 1,552.1	\$ 1,483.9	\$ (68.2)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	12.6%	8.9%
Farebox % of Budgeted Expense:		8.5%

1. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

September 2020

FISCAL YEAR 2021 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 6,230.8	\$ 1,557.7	\$ 1,557.7	\$ -
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 384.2	\$ 384.2	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 492.9	\$ 261.5	\$ (231.4)
Locality Share - Sub-Total	\$ 9,739.3	\$ 2,434.8	\$ 2,203.4	\$ (231.4)
Plus: Federal Aid <sup>1</sup>	\$ 2,117.5	\$ 529.4	\$ 379.5	\$ (149.9)
State Aid	\$ 2,995.5	\$ 748.9	\$ 697.0	\$ (51.9)
Total Revenue Contribution	\$ 14,852.3	\$ 3,713.1	\$ 3,279.9	\$ (433.2)
Operating Expenses	\$ 14,852.3	\$ 3,713.1	\$ 3,279.9	\$ (433.2)
<b>Locality Budget Status to Date</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	13.3%	8.0%
Farebox % of Budgeted Expense:		7.0%

1. Actuals reflect Federal CARES Act Funding